

The Manager, Capital Market (Listing)
National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor,
Plot No : C/1, G Block,
Bandra Kurla Complex,
Bandra (E), Mumbai-400 051

The Corporate Relationship Dept.
BSE Limited
1st Floor, New Trading Ring,
Rotunda Building, P.J. Towers,
Dalal Street, Mumbai-400 001

Stock Code: Equity – SPTL

Stock Code: Equity 540653

Dear Sir/Madam,

Sub.: Approval of Unaudited Financial Results of the Company for the First Quarter ended on 30th June, 2021 and Outcome of the Board Meeting held on 12th August,2021

1. We hereby inform you that the Board of Directors of the Company, at its Meeting held on 12th August, 2021, considered and approved the Standalone and Consolidated Unaudited Financial Results of the Company for the First Quarter ended on 30th June,2021.

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith the following:

- Standalone and Consolidated Unaudited Financial Results of the Company for the First Quarter ended 30th June,2021.
- Limited Review Report on Standalone & Consolidated Unaudited Financial Results of the Company for the First Quarter ended 30th June,2021.

The meeting of Board of Directors commenced at 01.00 p.m. and concluded at 02.20 p.m.

You are requested to bring this to the notice of all concerned.

Thanking You,

Yours Faithfully,

For Sintex Plastics Technology Limited



Manan Bhavsar
Company Secretary



Enclosed: As stated above

SINTEX PLASTICS TECHNOLOGY LIMITED

(Formerly known as Neev Educare Limited)

Regd. Office : In the premises of Sintex-BAPL Ltd., Near Seven Garnala, Kalol (N.G.)-382 721

Phone : +91-2764-253500 E-mail : info@sintex-plastics.com

CIN : L74120GJ2015PLC084071

Investor Relationship Cell:

7th Floor, Abhijit Building-I, Mithakhali Six Roads,
Ellisbridge, Ahmedabad-380006, Gujarat.

Ph.: (079) 26420045, 6358855979

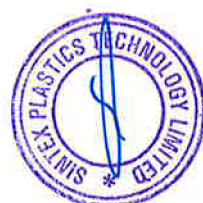
E-mail : info@sintex-plastics.com

www.sintex-plastics.com

STATEMENT OF UN-AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE 2021

Sl. No.	Particulars	(Rupees in crore except per share data)			
		Quarter ended		Year ended	
		30 June 2021 (Un-Audited)	31 March 2021 (Audited)	30 June 2020 (Un-Audited)	31 March 2021 (Audited)
1	Revenue from operations	174.95	291.46	83.14	858.37
2	Other income	3.79	9.04	18.16	89.02
3	Total Income (1+2)	178.74	300.50	101.30	947.39
4	Expenses				
	a) Cost of materials consumed	94.37	166.86	34.82	455.77
	b) Purchases of stock-in-trade	3.49	3.98	1.76	12.92
	c) Changes in inventories of finished goods, work-in-progress and stock in trade	(1.53)	1.04	4.50	5.67
	d) Employee benefits expense	29.50	31.68	28.92	120.97
	e) Finance costs	3.61	198.42	76.83	431.84
	f) Depreciation and amortisation	34.18	35.49	34.70	139.45
	g) Other expenses	54.83	55.30	25.05	212.55
	Total expenses	218.45	492.77	206.58	1,379.17
5	Profit/(Loss) before exceptional items and tax (3-4)	(39.71)	(192.27)	(105.28)	(431.78)
6	Exceptional items	-	-	-	-
7	Profit/(Loss) before tax (5-6)	(39.71)	(192.27)	(105.28)	(431.78)
8	Tax expenses				
	Current tax	0.35	1.73	0.01	2.47
	Short/(Excess) Provision for tax of earlier years	-	-	85.46	85.82
	Deferred tax	(0.12)	9.83	130.38	128.24
	Total tax expenses	0.23	11.56	215.85	216.53
9	Profit/(Loss) for the period from continuing operations (After tax and Exceptional Items) (7-8)	(39.94)	(203.83)	(321.13)	(648.31)
10	Profit/(Loss) from discontinued operations	-	-	-	-
11	Tax expense of discontinued operations	-	-	-	-
12	Profit/(Loss) from discontinued operations (after tax) (10-11)	-	-	-	-
13	Profit / (Loss) for the period (9+12)	(39.94)	(203.83)	(321.13)	(648.31)
14	Other comprehensive Income				
	Items that will not be reclassified to profit or loss	-	0.49	0.05	0.64
	Income tax relating to items that will not be reclassified to profit or loss	-	0.04	(0.01)	-
	Items that will be reclassified to profit or loss	2.87	(1.11)	34.78	27.84
	Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
	Other comprehensive Income for the period, net of tax	2.87	(0.58)	34.82	28.48
15	Total comprehensive Income for the period (13+14)	(37.07)	(204.41)	(286.31)	(619.83)
16	Profit/(Loss) for the period attributable to:				
	- Owners of the Company	(40.04)	(205.21)	(320.88)	(650.63)
	- Non controlling interests	0.10	1.38	(0.25)	2.32
		(39.94)	(203.83)	(321.13)	(648.31)
17	Other comprehensive Income for the period attributable to:				
	- Owners of the Company	2.87	(0.54)	34.81	28.48
	- Non controlling interests	-	(0.04)	0.01	(0.00)
		2.87	(0.58)	34.82	28.48
18	Total comprehensive Income for the period attributable to:				
	- Owners of the Company	(37.17)	(205.75)	(286.07)	(622.15)
	- Non controlling interests	0.10	1.34	(0.24)	2.32
		(37.07)	(204.41)	(286.31)	(619.83)
19	Earnings per share (Face value of Re 1/- each) (not annualised)				
	For continuing and discontinued operation				
	Continuing Operation:				
	- Basic	(0.63)	(3.23)	(5.09)	(10.26)
	- Diluted	(0.62)	(3.20)	(5.01)	(10.18)
	Discontinued Operation:				
	- Basic	-	-	-	-
	- Diluted	-	-	-	-
	Continuing and Discontinuing Operation				
	- Basic	(0.63)	(3.23)	(5.09)	(10.26)
	- Diluted	(0.62)	(3.20)	(5.01)	(10.18)
20	Paid - up equity share capital (Face value of Re 1/- each)	63.62	63.62	63.10	63.62
21	Other equity excluding revaluation reserve	-	-	-	757.33

See accompanying notes to the financial results.





SINTEX PLASTICS TECHNOLOGY LIMITED
CIN: L74120GJ2015PLC084071

In the premises of Sintex - BAPL Limited, Near Seven Garnala Kalol (N.G.) - 382721

STATEMENT OF AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED 30 JUNE 2021

NOTES:

- 1 The above Un-Audited Financial Results for the First Quarter ended 30th June, 2021, were reviewed by the Audit Committee and approved by the Board of Directors in their respective Meetings held on 12th August, 2021. The Statutory Auditors of the Company have reviewed the said Results.
- 2 These financial results have been prepared in accordance with Indian Accounting Standards (Ind- AS) as prescribed under section 133 of Companies Act 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules 2015 and relevant amendment thereafter.
- 3 The figures for quarter ended March 31, 2021 are balancing figures between the audited figures of the full financial year and the reviewed year to date figure upto the third quarter of the relevant financial year. These have been subjected to review by the auditors.
- 4 In terms of the Composite Scheme of Arrangement, against USD 67 Million Foreign Currency Convertible Bonds due 2022 (FCCBs), there are USD 6.5 Million FCCBs outstanding for conversion as on 30th June, 2021.
- 5 Sintex- BAPL Ltd (SBAPL) & Sintex Prefab & Infra Ltd (SPIL), wholly owned subsidiaries their NPA status & default with lenders continues as on 30.06.2021 along with both the company being admitted under Corporate Insolvency Resolution Process. Further for SBAPL, the banking & Financial liability (financial creditors) have been brought to reflect carrying values that match with the claims admitted by IRP (a standard process of CIRP) as at 18th December,2020.
- 6 The Company continues to adopt necessary measures to curb the impact of COVID-19 pandemic in order to protect the health of its employees and ensure business continuity with minimal disruption including remote working, maintaining social distancing, sanitization of workspaces etc. However, the impact assessment of this pandemic is a continuing process given the uncertainties associated with its nature and duration. Accordingly, the Company will continue to monitor any material changes to future economic conditions.
- 7 Figures of the previous quarter / year to date have been regrouped, wherever necessary to make it comparable.

For Sintex Plastics Technology Limited


Amit D. Patel
Chairman & Managing Director
DIN: 00171035
Place : Ahmedabad
Date: 12.08.2021



Sl. No.	Particulars	Quarter ended			Year ended
		30 June 2021 (Un-Audited)	31 March 2021 (Un Audited)	30 June 2020 (Un-Audited)	31 March 2021 (Audited)
1	Segment revenue				
	a) Custom Moulding	174.95	291.39	83.00	857.93
	b) Infra, Prefab and Others	-	0.07	0.14	0.44
	Revenue from operations	174.95	291.46	83.14	858.37
2	Segment results (Profit before tax, exceptional items, other income and finance costs)				
	a) Custom Moulding	(30.46)	9.81	(36.62)	(24.17)
	b) Infra, Prefab and Others	(9.43)	(12.70)	(9.99)	(64.79)
	Total	(39.89)	(2.89)	(46.61)	(88.96)
	Unallocable				
	- Finance costs	3.61	198.42	76.83	431.84
	- Exceptional expense	-	-	-	-
	- Other income	3.79	9.04	18.16	89.02
	(Loss) / profit before tax	(39.71)	(192.27)	(105.28)	(431.78)
	Tax Expenses	0.23	11.56	215.85	216.53
	Net Profit(Loss) after tax from continuing operations	(39.94)	(203.83)	(321.13)	(648.31)
	Net Profit(Loss) after tax from discontinuing operations	-	-	-	-
	Net Profit(Loss) for the period	(39.94)	(203.83)	(321.13)	(648.31)
3	Segment assets				
	a) Custom Moulding	3,597.82	3,742.25	3,694.32	3,742.25
	b) Infra, Prefab and Others	1,874.39	1,883.31	1,943.85	1,883.31
	Total	5,472.21	5,625.56	5,638.17	5,625.56
4	Segment liabilities				
	a) Custom Moulding	3,536.95	3,675.54	3,396.67	3,675.54
	b) Infra, Prefab and Others	1,110.56	1,114.65	1,011.11	1,114.65
	Total	4,647.51	4,790.19	4,407.78	4,790.19





PRAKASH TEKWANI & ASSOCIATES

CHARTERED ACCOUNTANTS

Email : Parkashtekwani@yahoo.com /Mo.9426014576

387, Karnawati Plaza, Opp. Central Bank Of Inida, Revdibazar Char Rasta, Kalupur, Ahmedabad-01, Gujarat.

Independent Auditor's Review Report on the Quarterly and Year to date Unaudited Consolidated Financial Results of Sintex Plastics Technology Ltd Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

TO THE BOARD OF DIRECTORS OF SINTEX PLASTICS TECHNOLOGY LTD

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of SINTEX PLASTICS TECHNOLOGY LTD ("the Parent") and its subsidiary (the Parent and its subsidiary together referred to as "the Group"), for the Quarter ended June 30, 2021 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulation").
2. This Statement, which is the responsibility of the Parent Company's Management and approved by the Parent Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the companies Act, 2013 as amended, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A Review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.



We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the SEBI under regulation 33(8) of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 as amended to the extent applicable

The statement includes the results of the following entities;

Sr No	Name of Entities	Relationship
I	Sintex Prefab & Infra Limited	Wholly-owned subsidiary
ii	Sintex-BAPL Ltd	Wholly-owned subsidiary
iii	Sintex Holding BV (Netherlands) including its Wholly-owned subsidiary i.e. Sintex Logistics LLC (USA)	Wholly-owned subsidiary of Sintex-BAPL Ltd
Iv	BAPL Rototech Pvt Ltd	Subsidiary company of Sintex-BAPL Ltd

4. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the information given by management referred to in paragraph 5, 6, & 7 below, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and disclosure Requirements) Regulations 2015, as amended including the manner in which it is to be disclosed , or that it contain any material misstatement.
5. We did not review the financial information of Three subsidiaries included in the Statement, whose unaudited financial information, reflects total revenue of Rs. 169.95 crores the quarter ended 30th June 2021 and Net assets of Rs. 428.28 crores as at 30th June 2021. This unaudited financial information and financial results of these subsidiaries has not been reviewed by their respective auditor and is based solely on, in case of BAPL Rototech Pvt Ltd, the management certified accounts, in the case of Sintex-BAPL limited on the basis of communication between management and IRP, and in the case of Sintex Prefab and Infra Ltd on the basis of communication between management and RP.
6. We did not review the financial information of two overseas subsidiaries included in the statement of unaudited consolidated financial results and consolidated year-to-date financial results, whose unaudited financial information reflect total revenue of Rs. 15.73 crores for the quarter ended 30th



June 2021 and net assets of Rs crores 508.60 as at 30th June 2021. These unaudited financial information and financial results of these subsidiaries have not been reviewed by their respective auditors and are based solely on the management certified accounts and our report on the Statement in so far as it relates to the amounts included in respect of these subsidiaries is solely based on those management accounts.

Our conclusion on the Statement is not modified in respect of the above matters.

7. Emphasis of Matter:

- a. We draw attention to Note 5 of the accompanying results, Sintex BAPL Ltd (BAPL) & Sintex Prefab & Infra Ltd (SPIL), wholly owned subsidiaries their NPA status and default with lenders continues as on 30th June, 2021 along with both the company being admitted under Corporate Insolvency Resolution Process. Further for BAPL, the banking & Financial liability (financial creditors) have been brought to reflect carrying values that match with the claims admitted by IRP (a standard process of CIRP) as at 18th December, 2020.

Our conclusion on the Statement is not modified in respect of the above matters.

For, M/s Prakash Tekwani & Associates
Chartered Accountants
Firm Regn. 120253W



Prakash U Tekwani
(Proprietor)
M. No.: 108681
UDIN: - 21108681AAAADG3688



Place: Ahmedabad
Date: August 12, 2021

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2021

(Rupees in crores, except per share data)

Sl. No.	Particulars	Quarter ended		Year ended	
		30-Jun-2021 (Unaudited)	31-Mar-2021 (Audited)	30-Jun-2020 (Unaudited)	31-Mar-2021 (Audited)
1	Revenue from operations	-	-	-	-
2	Other income	-	-	-	-
3	Total income (1+2)	-	-	-	-
4	Expenses				
	a) Purchases of stock-in-trade	-	-	-	-
	b) Employee benefits expense	0.07	0.06	0.09	0.26
	c) Finance costs	3.68	3.64	3.68	14.85
	d) Other expenses	0.06	0.36	0.19	1.07
	Total expenses	3.81	4.06	3.96	16.18
5	(Loss) / profit before exceptional items and tax (3-4)	(3.81)	(4.06)	(3.96)	(16.18)
6	Exceptional items (refer note 6)	-	-	-	-
7	(Loss) / profit before tax (5-6)	(3.81)	(3.96)	(3.96)	(16.18)
8	Tax expenses				
	Current tax	-	-	-	-
	Deferred tax	-	(6.88)	-	(6.88)
	Short / (Excess) Provision of Tax of Earlier Years	-	-	-	(1.13)
	Total tax expenses	-	(6.88)	-	(8.01)
9	(Loss) / profit for the period after tax (7-8)	(3.81)	2.82	(3.96)	(8.17)
10	Other comprehensive Income				
	<i>Items that will not be reclassified to profit or loss</i>				
	Remeasurement of defined benefit plans	-	-	-	-
	Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-
	Other comprehensive income for the period, net of tax	-	-	-	-
11	Total comprehensive Income for the period (9+10)	(3.81)	2.82	(3.96)	(8.17)
12	Paid-up equity share capital (face value of Rs 1 each)	63.62	63.62	63.10	63.62
13	Other equity excluding revaluation reserve	-	-	-	420.67
14	Earnings per share (Face value of Re 1/- each) (not annualised)				
	Basic (Rs)	(0.06)	(0.04)	(0.06)	(0.13)
	Diluted (Rs)	(0.06)	(0.04)	(0.06)	(0.13)

See accompanying notes to the standalone financial results.

NOTES:

- The above Un-Audited Financial Results for the First Quarter ended 30th June, 2021, were reviewed by the Audit Committee and approved by the Board of Directors in their respective Meetings held on 12th August, 2021. The Statutory Auditors of the Company have reviewed the said Results.
- These financial results have been prepared in accordance with Indian Accounting Standards (Ind- AS) as prescribed under section 133 of Companies Act 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules 2015 and relevant amendment thereafter.
- The figures for quarter ended March 31, 2021 are balancing figures between the audited figures of the full financial year and the reviewed year to date figure upto the third quarter of the relevant financial year. These have been subjected to review by the auditors.
- In terms of the Composite Scheme of Arrangement, against USD 67 Million Foreign Currency Convertible Bonds due 2022 (FCCBs), there are USD 6.5 Million FCCBs outstanding for conversion as on 30th June, 2021.
- The company had defaulted in payment of dues to RBL Bank in respect of its borrowings as on 31 March 2020 and the default continues as on 30th June 2021, the default amount as on 30.06.2021 is Rs.74.13 Cr.
- The Company has presented segment Information in the consolidated financial results. Accordingly, in terms of Paragraph 3 of Ind AS 108 'Operating Segments', no disclosures related to segments are presented in this standalone financial results.



7 The Company continues to adopt necessary measures to curb the impact of COVID-19 pandemic in order to protect the health of its employees and ensure business continuity with minimal disruption including remote working, maintaining social distancing, sanitization of workspaces etc. However, the impact assessment of this pandemic is a continuing process given the uncertainties associated with its nature and duration. Accordingly, the Company will continue to monitor any material changes to future economic conditions.

8 Figures of the previous quarter / year to date have been regrouped, wherever necessary to make it comparable.

For Sintex Plastics Technology Limited

X

Amit D. Patel
Chairman & Managing Director
DIN : 00171035
Place : Ahmedabad
Date : 12th August 2021





PRAKASH TEKWANI & ASSOCIATES

CHARTERED ACCOUNTANTS

Email : Parkashtekwani@yahoo.com /Mo.9426014576

387, Karnawati Plaza, Opp. Central Bank Of Inida, Revdibazar Char Rasta, Kalupur, Ahmedabad-01, Gujarat.

Independent Auditor's Review Report on the Quarterly and Year to date Unaudited Standalone Financial Results of Sintex Plastics Technology Ltd Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Review Report to The Board of Directors Sintex Plastics Technology Ltd

1. We have reviewed the accompanying "Statement of Unaudited Standalone Financial Result of Sintex Plastics Technology Ltd ("the Company") for the Quarter ended June 30, 2020 ("the Statement") attached herewith, being submitted by the company pursuant to the requirement of regulation 33 of the SEBI (listing Obligation and Disclosure Requirements) Regulation,2015, as amended ('the Listing Regulation')
2. The preparation of the statement is in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A Review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the



recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under section 133 of the Companies Act, 2013 as amended read with relevant rules issued thereunder and other recognised accounting practice and policies has not disclosed the information required to be disclosed in terms of Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. Emphasis of Matter Paragraph:

- a. We draw attention to Note No. 5 of the accompanying standalone results, the company had defaulted in payment of dues to RBL Bank in respect of its borrowings as on 31 March 2020 and the default continues as on 30th June, 2021. The default as on 30th June, 2021 amounts to Rs. 74.13 Cr.

Our conclusion is not modified in respect of above matters.

For, M/s Prakash Tekwani & Associates
Chartered Accountants
Firm Regn. 120253W



Prakash U Tekwani
(Proprietor)
M. No.: 108681
UDIN: - 21108681AAAADH5049



Place: Ahmedabad
Date: August 12, 2021