



Ref. : JCIL/BSE/2023-24

Date : July 25, 2023

To
The Secretary,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001

Dear Sir,

Scrip Code: 500147

Ref: Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Sub: Un-audited Financial Results for the quarter ended June 30, 2023 and Limited Review Report thereon

Please find enclosed herewith the Un-audited Financial Results of the Company for the quarter ended June 30, 2023. These Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held today.

We also enclose herewith the Limited Review Report on the above Financial Results duly certified by M/s. S R B C & Co. LLP, the Statutory Auditors of the Company.


The meeting commenced at 2.00 pm and concluded at 6.07 pm

We request you to take the above on record.

Thanking you,

Yours faithfully,

For John Cockerill India Limited


Haresh Vala
Company Secretary



Encl: as above

John Cockerill India Limited

Regd. Office: Mehta House - 64, Road No • 13 • MIDC, Andheri East • Mumbai -400 093 • India • Tel.: +91 22 (0) 6676 2727
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johncockerill.com



John Cockerill India Limited

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Fax: 022-66762737-38, Email: Investors@johncockerillindia.com
Website: www.johncockerillindia.com, CIN.:L99999MH1966PLC039921

(₹ in lakhs)

Statement of Unaudited Financial Results for the Quarter Ended June 30, 2023

Sr. No.	Particulars	Quarter ended June 30, 2023 (Unaudited)	Quarter ended March 31, 2023 (Audited) (Refer Note 3)	Quarter ended June 30, 2022 (Unaudited)	Year ended March 31, 2023 (Audited)
1	Revenue from Operations	22,116.01	19,259.41	3,744.76	48,370.20
2	Other Income	68.48	407.92	408.20	1,661.11
3	Total Income	22,184.49	19,667.33	4,152.96	50,031.31
4	Expenses				
	(a) Construction materials consumed	16,117.70	14,541.53	1,798.96	33,655.07
	(b) Changes in inventories of finished goods and work-in-progress	109.49	57.02	(67.19)	(451.62)
	(c) Employee benefits expense	1,707.32	1,435.21	1,370.21	5,652.64
	(d) Finance costs	74.05	(16.58)	113.91	193.16
	(e) Depreciation and amortisation expense	134.02	177.52	110.98	514.75
	(f) Other expenses	3,463.17	2,180.05	1,355.62	8,849.59
	Total Expenses	21,606.75	18,354.75	4,682.49	48,413.59
5	Profit(Loss) before exceptional item and tax (1-4)	578.74	1,312.58	(529.53)	1,617.72
6	Exceptional Items	-	-	-	-
7	Profit(Loss) before tax (5+6)	578.74	1,312.58	(529.53)	1,617.72
8	Tax expense				
	(a) Current tax	148.00	59.00	-	59.00
	(b) Deferred tax	(2.86)	274.27	5.02	270.18
9	Net Profit(Loss) for the period/year (7-8)	433.60	979.31	(534.55)	1,288.54
10	Other Comprehensive Income				
	Items that will not be reclassified to profit or loss:				
	Remeasurement of the defined benefit plans (net of tax)	-	4.16	-	20.11
	Items that will be reclassified to profit or loss:				
	Effective portion of gains and loss on designated portion of hedging instruments in a cash flow hedge (net of tax)	0.53	(0.53)	(14.93)	(4.30)
11	Total Comprehensive Income/(Loss) for the period/year (9+10)	434.13	982.94	(549.48)	1,304.35
12	Paid-up equity share capital (Face Value ₹ 10/- each)	493.78	493.78	493.78	493.78
13	Other equity				18,741.23
14	Earnings Per Share (of ₹ 10/- each) (not annualised):				
	(a) Basic (₹)	8.78	19.84	(10.83)	26.10
	(b) Diluted (₹)	8.78	19.84	(10.83)	26.10
	See accompanying notes to the Financial Results				

Notes:

- The above results were reviewed and recommended by the Audit Committee and were approved by the Board of Directors at its meeting held on July 25, 2023.
- The results of the Company are dependent on the gross margins of the product and project mix, which vary every quarter and get reflected accordingly.
- The figures for the last quarter are the balancing figures between the audited figures in respect of the full financial year and the published year-to-date figures upto the third quarter of the full financial year, which were subjected to a limited review.
- The Company has only one business segment i.e. Original Equipment Manufacture and Project Management.
- Previous periods/year's figures have been regrouped and reclassified wherever necessary to conform to the presentation of current period.



For John Cockerill India Limited

Michael Kotas
Managing Director
DIN: 10053364

Place: Mumbai

Date: July 25, 2023



Independent Auditor's Review Report on the Quarterly Unaudited Financial Results of the Company Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**Review Report to
The Board of Directors
John Cockerill India Limited**

1. We have reviewed the accompanying statement of unaudited financial results of John Cockerill India Limited (the "Company") for the quarter ended June 30, 2023 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S R B C & CO LLP

Chartered Accountants

ICAI Firm registration number: 324982E/E300003

per **Vinayak Pujare**
Partner

Membership No.: 101143



UDIN: 23101143BGYWNK3047

Place: Mumbai

Date: July 25, 2023



Ref. : JCIL/BSE/2023-24

Date : July 25, 2023

To
The Secretary,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001

Dear Sir,

Scrip Code: 500147

Ref: Information under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

We hereby inform the decision taken at the Company's Board Meeting held today i.e July 25, 2023 :

Change in financial year of the Company :

The Board of Directors at its meeting held today have proposed a change in the financial year of the Company for the purpose of consolidation of accounts of the Company with its parent Company outside India. This proposed change is subject to approval from the relevant statutory authorities. Necessary application will be made to change the financial year from January 1 of every year and ending on December 31 of the same year. After receipt of all necessary approvals, the financial year of the Company that commenced from April 1, 2023 would end on December 31, 2023 instead of ending on March 31, 2024 and the financial year would be for a period of 9 (nine) months for this year. Subsequently, the financial year would start from January 1 and end on December 31 of the same year.

Please take the above on record.

Thanking you,

Yours faithfully,

For John Cockerill India Limited

Hareesh Vala
Company Secretary



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