



IMFA Building  
Bhubaneswar -751010  
Odisha, India

6<sup>th</sup> September, 2021

Corporate Identity No.  
L27101OR1961PLC000428

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The Listing Department  
National Stock Exchange of India Ltd.  
Exchange Plaza  
Plot No.C/1, G. Block  
Bandra-Kurla Complex  
Bandra (E)  
Mumbai-400051  
**Stock Symbol & Series : IMFA, EQ**

The Deputy General Manager  
(Corporate Services)  
BSE Limited  
Floor 25, P.J. Towers  
Dalal Street , Fort  
Mumbai-400001  
**Stock Code : 533047**

**Sub: Result of the voting conducted through Postal Ballot**

Dear Sir,

We refer to our letter dated 5<sup>th</sup> August 2021 forwarding copies of notice of postal ballot dated 24<sup>th</sup> July 2021 sent to the shareholders of the Company seeking their approval for passing the resolutions as set out in the said notice.

The Company had appointed Mr Soujya Prakash Mohapatra, an independent Practicing Chartered Accountant as the Scrutinizer for the purpose of scrutinising the e-voting in a fair and transparent manner, who has submitted his report dated 5<sup>th</sup> September 2021.

We are pleased to inform you that the following resolutions are passed by the shareholders of the Company with requisite majority.

1. Special Resolution for appointment of Mr Nalini Ranjan Mohanty as a Director.
2. Ordinary Resolution for payment of commission to Mr Nalini Ranjan Mohanty.
3. Special Resolution for re-Appointment of Mr Baijayant Panda as Vice-Chairman of the Company
4. Special Resolution for re-Appointment of Mr Subhrakant Panda as Managing Director of the Company
5. Special Resolution for re-Appointment of Mr Chitta Ranjan Ray as Whole-Time Director of the Company.

Further the disclosure pursuant to regulation 44 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 pertaining to the voting result of Postal Ballot is also enclosed as Annexure.

Thanking you,

Yours faithfully,  
For INDIAN METALS & FERRO ALLOYS LIMITED

  
(PREM KHANDELWAL)  
CFO & COMPANY SECRETARY

Encl: As above.



# Sourjya & Biswajit

CHARTERED ACCOUNTANTS

5<sup>th</sup> September, 2021

To  
The Chairman  
Indian Metals & Ferro Alloys Limited  
IMFA Building  
Bomikhal, Rasulgarh  
Bhubaneswar - 751010

**Sub: Scrutinizer's Report on the Postal Ballot process conducted through remote e- Voting in respect of passing of resolutions set out in the Postal Ballot Notice dated 24<sup>th</sup> July 2021.**

Dear Sir,

1. I, Sourjya Prakash Mohapatra, Practicing Chartered Accountant, have been appointed by the Board of Directors of Indian Metals & Ferro Alloys Limited ("the Company") as a Scrutinizer, to conduct the postal ballot through the process of remote e-voting in a fair and transparent manner and ascertaining the requisite majority on postal ballot resolution through remote e-voting carried out pursuant to provisions of Section 110 of the Companies Act, 2013 ("the Act") read with Rule 22 and Rule 20 of the Companies (Management and Administration) Rules, 2014 ("the Rules") as amended from time to time, read with Circular No. 14/2020 dated 08.04.2020, Circular No. 17/2020 dated 13.04.2020, Circular No. 33/2020 dated 28.09.2020, Circular No. 39/2020 dated 31.12.2020 and Circular No. 10/2021 dated 23.06.2021 issued by Ministry of Corporate Affairs (MCA) (hereafter collectively referred to as MCA Circulars) and as amended in respect of the following matters relating to resolutions as set-out in the notice for Postal ballot dated 24<sup>th</sup> July 2021 for the Equity Shareholders of the Company:

- 1. Special Resolution for appointment of Mr Nalini Ranjan Mohanty (DIN :00237732) as a Director;**
- 2. Ordinary Resolution for payment of commission to Mr Nalini Ranjan Mohanty (DIN :00237732);**
- 3. Special Resolution for re-appointment of Mr Baijayant Panda (DIN :00297862) as Vice-Chairman of the Company;**
- 4. Special Resolution for re-appointment of Mr Subhrakant Panda (DIN :00171845) as Managing Director of the Company; and**
- 5. Special Resolution for re-appointment of Mr Chitta Ranjan Ray (DIN :00241059) as Whole-Time Director of the Company.**

2. The management of the Company is responsible to ensure the compliance with the requirements of the relevant provisions of:

- (i) The Companies Act, 2013 and the Rules made thereunder including MCA circulars issued by MCA in view of the current extraordinary circumstances due to COVID-19 pandemic which requires social distancing. As per the MCA Circulars, the company is advised to take all decisions requiring members' approval, other than items of ordinary business or business where any person has a right to be heard, through the mechanism of postal ballot/e-voting in accordance with the provisions of the Companies Act 2013 and rules made thereunder, without holding a general meeting that requires the physical presence of members at a common venue; and





(ii) SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended from time to time

relating to postal ballot voting by voting by electronic means.

3. My responsibility as a Scrutinizer is restricted to making a Scrutinizer's Report of the votes cast by the members for the resolutions contained in the Notice dated 24<sup>th</sup> July 2021, based on the reports generated from the e-voting system provided by National Securities Depository Limited ("NSDL"), the authorised agency engaged by the Company to provide e-voting facilities .
4. The Postal Ballot Notice was issued to all the Members whose names appeared on the Register of Members/List of Beneficial Owners as received from National Securities Depository Limited (NSDL)/Central Depository Services (India) Limited (CDSL) as on 30<sup>th</sup> July 2021. In accordance with the MCA Circulars, the Company has sent the Postal Ballot Notice in electronic form only and has expressed its inability to dispatch hardcopy of Postal Ballot Notice along with Postal Ballot Form and pre-paid business reply envelope to the shareholders for this Postal Ballot. Accordingly, the communication of the assent and dissent of the members took place through the remote e-voting system only.

The Notice along with Explanatory Statement under Section 102 of the Act was sent to the shareholders of the Company through electronic mode to those members whose email addresses were registered with the Company/Depositories. However, the Company has also given an additional opportunity to its members to update their credentials with the Company through a public notice dated 5th August 2021. Further the Company vide the Postal Ballot notice dated 24<sup>th</sup> July, 2021, had also requested its shareholders to register their email addresses with the Company. The shareholders holding shares as on the cut-off date i.e. 30th July, 2021 were entitled to vote on the proposed resolution as set out in the Notice dated 24<sup>th</sup> July 2021:

5. The Company has availed of the e-voting facility offered by National Securities Depository Limited (NSDL) for conducting e-voting by shareholders of the Company.

I submit my report as under:

- (i) On 5th August, 2021, the Company completed the dispatch of postal ballot notice only through electronic mode to members whose e-mail ID was registered with the Company and whose name(s) appeared on the register of members/List of Beneficial Owners as on the cut-off date. For this purpose, we have relied upon the email exchanged by NSDL with the Company for confirming that the email- communication has been sent to all the members as mentioned above.
- (ii) An advertisement regarding notice of Postal Ballot/E-Voting was published in Business Standard (All edition) dated 6th August 2021 and Samaya (Odisha) dated 6<sup>th</sup> August 2021.
- (iii) The shareholders have cast their votes through e-voting facility on the designated website URL: <https://www.evoting.nsd.com/>
- (iv) The remote e-voting for postal ballot process commenced on Friday, 6th August, 2021 (9:00 A.M. IST) and ended on Saturday, 4th September, 2021 (5:00 P.M. IST).

- (v) All the votes received up to 5:00 PM on 4th September, 2021, being the last





- (vi) The results of remote e-voting were unblocked by me by accessing the data downloaded by me from the website www.evoting.nsdl.com of NSDL. The votes were unblocked by me at 5:04 p.m. on 4th September, 2021, in the presence of two witnesses, Mr Saukeen Roorkee Prasad and Mr Subrat Priyadarshan resident of Plot No.A/23, Saheed Nagar, Bhubaneswar-751007 who are not in the employment of the Company. They have signed below in confirmation of the votes being unblocked in their presence.

*Saukeen Roorkee Prasad*  
**(Saukeen Roorkee Prasad)**  
Plot No.A/23, Saheed Nagar,  
Bhubaneswar-751007

*Subrat Priyadarshan*  
**(Subrat Priyadarshan)**  
Plot No.A/23, Saheed Nagar,  
Bhubaneswar-751007

- (vii) The Postal Ballot electronic votes were duly scrutinized.
- (viii) The particulars of postal ballot received from members in electronic voting report generated from NSDL have been entered in a separate Register maintained for the purpose.
- (ix) The report on results of the remote e-voting for postal ballot process is as under:

**a) APPOINTMENT OF MR NALINI RANJAN MOHANTY (DIN: 00237732) AS A DIRECTOR (SPECIAL RESOLUTION)**

**i) Voted in favour of the Resolution**

Number of Members voted	Number of valid Votes cast by them (Shares)	% of total number of valid Votes cast
151	18007740	99.41

**ii) Voted against the Resolution**

Number of Members voted	Number of valid Votes cast by them (Shares)	% of total number of valid Votes cast
25	106320	0.59

**b) PAYMENT OF COMMISSION TO MR NALINI RANJAN MOHANTY (DIN:00237732) (ORDINARY RESOLUTION)**

**i) Voted in favour of the Resolution**

Number of Members voted	Number of valid Votes cast by them (Shares)	% of total number of valid Votes cast
150	18087425	99.85





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**Sourjya & Biswajit**  
CHARTERED ACCOUNTANTS

**ii) Voted against the Resolution**

Number of Members voted	Number of valid Votes cast by them (Shares)	% of total number of valid Votes cast
26	26642	0.15

**c) RE-APPOINTMENT OF MR BAIJAYANT PANDA (DIN: 00297862) AS VICE-CHAIRMAN OF THE COMPANY (SPECIAL RESOLUTION);**

**i) Voted in favour of the Resolution**

Number of Members voted	Number of valid Votes cast by them (Shares)	% of total number of valid Votes cast
155	3505864	97.71

**ii) Voted against the Resolution**

Number of Members voted	Number of valid Votes cast by them (Shares)	% of total number of valid Votes cast
19	82079	2.29

**d) RE-APPOINTMENT OF MR SUBHRAKANT PANDA (DIN: 00171845) AS MANAGING DIRECTOR OF THE COMPANY (SPECIAL RESOLUTION).**

**i) Voted in favour of the Resolution**

Number of Members voted	Number of valid Votes cast by them (Shares)	% of total number of valid Votes cast
155	3505864	97.71

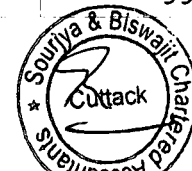
**ii) Voted against the Resolution**

Number of Members voted	Number of valid Votes cast by them (Shares)	% of total number of valid Votes cast
19	82079	2.29

**e) RE-APPOINTMENT OF MR CHITTA RANJAN RAY (DIN:00241059) AS WHOLE-TIME DIRECTOR OF THE COMPANY (SPECIAL RESOLUTION).**

**i) Voted in favour of the Resolution**

Number of Members voted	Number of valid Votes cast by them (Shares)	% of total number of valid Votes cast
154	18008446	99.42





ii) Voted against the Resolution

Number of Members voted	Number of valid Votes cast by them (Shares)	% of total number of valid Votes cast
21	105618	0.58

(x) There are no invalid votes.

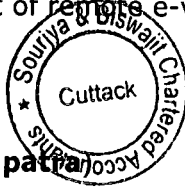
Based on the aforesaid result, I report that the Resolution(s) as contained in the Postal Ballot Notice dated 24<sup>th</sup> July 2021 have been passed with the requisite majority. You may accordingly declare the result of reports e-voting for postal ballot process.

**(CA Sourjya Prakash Mohapatra)**  
Scrutinizer

Membership No.(FCA) 052805  
UDIN: 21052805AAABBF5479

Place: Bhubaneswar

Date: 5th September 2021



**(Prem Khandelwal)**

CFO & Company Secretary  
Indian Metals & Ferro Alloys Limited

### General information about company

Scrip code	533047
NSE Symbol	IMFA
MSEI Symbol	
ISIN	INE919H01018
Name of the company	INDIAN METALS AND FERRO ALLOYS LIMITED
Type of meeting	Postal Ballot
Date of the meeting / last day of receipt of postal ballot forms (in case of Postal Ballot)	04-09-2021
Start time of the meeting	
End time of the meeting	



<b>Scrutinizer Details</b>	
Name of the Scrutinizer	Sourjya Prakash Mohapatra
Firms Name	Sourjya & Biswajit
Qualification	CA
Membership Number	052805
Date of Board Meeting in which appointed	24-07-2021
Date of Issuance of Report to the company	05-09-2021





<b>Voting results</b>	
Record date	30-07-2021
Total number of shareholders on record date	35856
<b>No. of shareholders present in the meeting either in person or through proxy</b>	
a) Promoters and Promoter group	
b) Public	
<b>No. of shareholders attended the meeting through video conferencing</b>	
a) Promoters and Promoter group	
b) Public	
<b>No. of resolution passed in the meeting</b>	<b>5</b>
Disclosure of notes on voting results	



Resolution (1)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				APPOINTMENT OF MR NALINI RANJAN MOHANTY (DIN: 00237732) AS A DIRECTOR				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	14526124	14526124	100.0000	14526124	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>		14526124	14526124	100.0000	14526124		100.0000
Public- Institutions	E-Voting	82100	82100	100.0000	0	82100	0.0000	100.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>		82100	82100	100.0000	0	82100	0.0000
Public- Non Institutions	E-Voting	3505836	3505836	100.0000	3481616	24220	99.3092	0.6908
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>		3505836	3505836	100.0000	3481616	24220	99.3092
<b>Total</b>		18114060	18114060	100.0000	18007740	106320	99.4131	0.5869
<b>Whether resolution is Pass or Not.</b>							Yes	
Disclosure of notes on resolution								

\* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	



Resolution (2)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				PAYMENT OF COMMISSION TO MR NALINI RANJAN MOHANTY (DIN: 00237732).				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting		14526124	100.0000	14526124	0	100.0000	0.0000
	Poll	14526124	0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>	<b>14526124</b>	<b>14526124</b>	<b>100.0000</b>	<b>14526124</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
Public- Institutions	E-Voting		82100	100.0000	82100	0	100.0000	0.0000
	Poll	82100	0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>	<b>82100</b>	<b>82100</b>	<b>100.0000</b>	<b>82100</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
Public- Non Institutions	E-Voting		3505843	100.0000	3479201	26642	99.2401	0.7599
	Poll	3505843	0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>	<b>3505843</b>	<b>3505843</b>	<b>100.0000</b>	<b>3479201</b>	<b>26642</b>	<b>99.2401</b>	<b>0.7599</b>
<b>Total</b>		<b>18114067</b>	<b>18114067</b>	<b>100.0000</b>	<b>18087425</b>	<b>26642</b>	<b>99.8529</b>	<b>0.1471</b>
<b>Whether resolution is Pass or Not.</b>							Yes	
Disclosure of notes on resolution								

\* this fields are optional

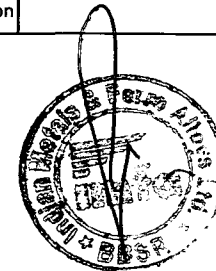
Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	



Resolution (3)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				RE-APPOINTMENT OF MR BAIJAYANT PANDA (DIN: 00297862) AS VICE-CHAIRMAN OF THE COMPANY				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting		0	0.0000	0	0	0.0000	0.0000
	Poll	0	0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>	<b>0</b>	<b>0</b>	<b>0.0000</b>	<b>0</b>	<b>0</b>	<b>0.0000</b>	<b>0.0000</b>
Public- Institutions	E-Voting		82100	100.0000	23267	58833	28.3398	71.6602
	Poll	82100	0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>	<b>82100</b>	<b>82100</b>	<b>100.0000</b>	<b>23267</b>	<b>58833</b>	<b>28.3398</b>	<b>71.6602</b>
Public- Non Institutions	E-Voting		3505843	100.0000	3482597	23246	99.3369	0.6631
	Poll	3505843	0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>	<b>3505843</b>	<b>3505843</b>	<b>100.0000</b>	<b>3482597</b>	<b>23246</b>	<b>99.3369</b>	<b>0.6631</b>
<b>Total</b>		<b>3587943</b>	<b>3587943</b>	<b>100.0000</b>	<b>3505864</b>	<b>82079</b>	<b>97.7124</b>	<b>2.2876</b>
<b>Whether resolution is Pass or Not.</b>							Yes	
Disclosure of notes on resolution								

\* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	



Resolution (4)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				RE-APPOINTMENT OF MR SUBHRAKANT PANDA (DIN: 00171845) AS MANAGING DIRECTOR OF THE COMPANY				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	0	0	0	0	0	0.0000	0.0000
	Poll	0	0	0	0	0	0.0000	0.0000
	Postal Ballot (if applicable)	0	0	0	0	0	0.0000	0.0000
	<b>Total</b>	<b>0</b>	<b>0</b>	<b>0.0000</b>	<b>0</b>	<b>0</b>	<b>0.0000</b>	<b>0.0000</b>
Public-Institutions	E-Voting	82100	82100	100.0000	23267	58833	28.3398	71.6602
	Poll	0	0	0.0000	0	0	0	0
	Postal Ballot (if applicable)	0	0	0.0000	0	0	0	0
	<b>Total</b>	<b>82100</b>	<b>82100</b>	<b>100.0000</b>	<b>23267</b>	<b>58833</b>	<b>28.3398</b>	<b>71.6602</b>
Public- Non Institutions	E-Voting	3505843	3505843	100.0000	3482597	23246	99.3369	0.6631
	Poll	0	0	0.0000	0	0	0	0
	Postal Ballot (if applicable)	0	0	0.0000	0	0	0	0
	<b>Total</b>	<b>3505843</b>	<b>3505843</b>	<b>100.0000</b>	<b>3482597</b>	<b>23246</b>	<b>99.3369</b>	<b>0.6631</b>
<b>Total</b>		<b>3587943</b>	<b>3587943</b>	<b>100.0000</b>	<b>3505864</b>	<b>82079</b>	<b>97.7124</b>	<b>2.2876</b>
<b>Whether resolution is Pass or Not.</b>							Yes	
Disclosure of notes on resolution								

\* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	



Resolution (5)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				RE-APPOINTMENT OF MR CHITTA RANJAN RAY (DIN: 00241059) AS WHOLE-TIME DIRECTOR OF THE COMPANY				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting		14526124	100.0000	14526124	0	100.0000	0.0000
	Poll	14526124	0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>	<b>14526124</b>	<b>14526124</b>	<b>100.0000</b>	<b>14526124</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
Public- Institutions	E-Voting		82100	100.0000	0	82100	0.0000	100.0000
	Poll	82100	0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>	<b>82100</b>	<b>82100</b>	<b>100.0000</b>	<b>0</b>	<b>82100</b>	<b>0.0000</b>	<b>100.0000</b>
Public- Non Institutions	E-Voting		3505840	100.0000	3482322	23518	99.3292	0.6708
	Poll	3505840	0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>	<b>3505840</b>	<b>3505840</b>	<b>100.0000</b>	<b>3482322</b>	<b>23518</b>	<b>99.3292</b>	<b>0.6708</b>
<b>Total</b>		<b>18114064</b>	<b>18114064</b>	<b>100.0000</b>	<b>18008446</b>	<b>105618</b>	<b>99.4169</b>	<b>0.5831</b>
<b>Whether resolution is Pass or Not.</b>							Yes	
Disclosure of notes on resolution								

\* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

