

Corporate Office :

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CIN : L65910MH1998PLC115967



June 21, 2021

Corporate Relationship Department, BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Mumbai- 400001.	Listing Department, National Stock Exchange of India Limited Exchange Plaza, C-1 Block G Bandra Kurla Complex, Bandra (E), Mumbai.
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Dear Sir/Madam,

Ref: Scrip Code 532947; Symbol: IRB

Sub: Disclosure under Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

With reference to above, we are enclosing herewith the disclosure on Related Party Transactions on a consolidated basis for the half year ended March 31, 2021.

You are requested to take note of the same.

Thanking you,

Yours faithfully,

For IRB Infrastructure Developers Limited

Mehul Patel
Company Secretary

IRB Infrastructure Developers Limited

Related party disclosure on consolidated basis for the half year ended March 31, 2021

I List of related parties

Description of relationship	Names of related parties
<p>a) Joint ventures/ Entities controlled by Joint ventures (Only with whom there have been transactions during the period or there was balance outstanding at the period end)</p>	<p>MMK Toll Road Private Limited (w.e.f. February 26, 2020) IRB Infrastructure Trust (w.e.f. February 26, 2020)</p> <p><i>Subsidiaries of the Joint Venture - IRB Infrastructure Trust</i> IRB Westcoast Tollway Limited (w.e.f. February 26, 2020) Solapur Yedeshi Tollway Limited (w.e.f. February 26, 2020) Yedeshi Aurangabad Tollway Limited (w.e.f. February 26, 2020) IRB Hapur Moradabad Tollway Limited (w.e.f. February 26, 2020) AE Tollway Limited (w.e.f. February 26, 2020) Udaipur Tollway Limited (w.e.f. February 26, 2020) CG Tollway Limited (w.e.f. February 26, 2020) Kishangarh Gulabpura Tollway Limited (w.e.f. February 26, 2020) Kaithal Tollway Limited (w.e.f. February 26, 2020)</p>
<p>b) Enterprises owned or significantly influenced by key management personnel or their relatives (Enterprises) (Only with whom there have been transactions during the period or there was balance outstanding at the period end)</p>	<p>Mhaiskar Ventures Private Limited (Formerly known as Ideal Soft Tech Park Private Limited) V. D. Mhaiskar (HUF) VCR Toll Services Private Limited MEP Infrastructure Developers Limited SDM Ventures Private Limited DSM Projects Private Limited Loch Fynne Ltd Ideal Toll and Infrastructure Private Limited IRB Charitable Foundation</p>
<p>c) Key Management Personnel (Only with whom there have been transactions during the period or there was balance outstanding at the period end)</p>	<p>Mr. Virendra D. Mhaiskar, Chairman and Managing Director Mr. Sudhir Rao Hoshing, Joint Managing Director and Chief Executive Officer (Execution) (w.e.f. March 26, 2021) Mr. Mukeshlal Gupta, Joint Managing Director Mrs. Deepali V. Mhaiskar, Whole time Director Mr. Chandrashekhar S. Kaptan, Independent Director Mr. Sunil H. Talati, Independent Director Mr. Sandeep Shah, Independent Director Mr. Sunil Tandon, Independent Director (upto May 28, 2019) Mrs. Heena H. Raja, Independent Director Mr. Ajay P. Deshmukh, Chief Executive Officer (Infrastructure) (upto March 26, 2021) Mr. Dhananjay K. Joshi, Chief Executive Officer (Corporate Affairs, Reality and Airport) (upto 10 February, 2020) Mr. Anil D. Yadav, Group Chief Financial Officer (w.e.f July 17, 2020 upto March 25, 2021) Mr. Anil D. Yadav, Chief Financial Officer (upto July 16, 2020) Mr. Rushabh Gandhi, Chief Financial Officer (w.e.f July 17, 2020 upto March 26, 2021) Mr. Tushar Kawedia, Group Chief Financial Officer and Chief Financial Officer (w.e.f. March 26, 2021) Mr. Mehul N. Patel, Company Secretary</p>
<p>d) Relatives of Key Management Personnel (Only with whom there have been transaction during the period / there was balance outstanding at the period end)</p>	<p>Late Dattatraya P. Mhaiskar (Father of Mr. Virendra D. Mhaiskar) (upto January 3, 2018) Mrs. Sudha Dattatraya Mhaiskar (Mother of Mr. Virendra D. Mhaiskar)</p>

IRB Infrastructure Developers Limited
Consolidated disclosure of related party transactions for the half year ended March 31, 2021

II. Related Party Transactions		(Rs. in millions)		
Sr. No.	Particulars	Enterprises owned or significantly influenced by key management personnel or their relatives	Joint Ventures / Entities controlled by Joint Ventures	Key Management Personnel / Relatives of Key Management Personnel
1	Director sitting fees	-	-	1.95
	Virendra D. Mhaiskar	-	-	0.07
	Deepali V. Mhaiskar	-	-	0.02
	Ajay P. Deshmukh	-	-	0.16
	Sudhir Rao Hoshing	-	-	0.02
	Anil D. Yadav	-	-	0.00
	Rushabh Gandhi	-	-	0.01
	Mukeshlal Gupta	-	-	0.04
	Sunil H Talati	-	-	0.37
	Chandrashekhar S. Kaptan	-	-	0.41
	Sandeep Shah	-	-	0.58
	Heena Raja	-	-	0.26
2	Remuneration paid	-	-	75.03
	Virendra D. Mhaiskar	-	-	17.41
	Deepali V. Mhaiskar	-	-	12.89
	Sudhir Rao Hoshing	-	-	9.32
	Mukeshlal Gupta	-	-	22.24
	Ajay P. Deshmukh	-	-	3.86
	Anil D. Yadav	-	-	6.67
	Rushabh Gandhi	-	-	0.98
	Mehul N. Patel	-	-	1.66
3	Rent paid	-	-	1.58
	Virendra D Mhaiskar	-	-	1.08
	Deepali V Mhaiskar	-	-	0.50
4	Donation given	2.58	-	-
	IRB Charitable Foundation	2.58	-	-
5	Contract revenue	-	11,006.20	-
	IRB Westcoast Tollway Limited	-	121.29	-
	Kaithal Tollway Limited	-	3.28	-
	AE Tollway Limited	-	700.40	-
	Udaipur Tollway Limited	-	1,523.57	-
	CG Tollway Limited	-	1,000.34	-
	Kishangarh Gulabpura Tollway Limited	-	885.99	-
	IRB Hapur Moradabad Tollway Limited	-	6,771.33	-
6	Operation and maintenance revenue	-	813.08	-
	IRB Westcoast Tollway Limited	-	100.79	-
	Yedeshi Aurangabad Tollway Limited	-	94.43	-
	Solapur Yedeshi Tollway Limited	-	68.21	-
	Kaithal Tollway Limited	-	77.82	-
	AE Tollway Limited	-	143.72	-
	Udaipur Tollway Limited	-	82.41	-
	CG Tollway Limited	-	119.94	-
	Kishangarh Gulabpura Tollway Limited	-	91.49	-
	IRB Hapur Moradabad Tollway Limited	-	34.28	-

IRB Infrastructure Developers Limited
Consolidated disclosure of related party transactions for the half year ended March 31, 2021

II. Related Party Transactions				(Rs. in millions)
Sr. No.	Particulars	Enterprises owned or significantly influenced by key management personnel or their relatives	Joint Ventures / Entities controlled by Joint Ventures	Key Management Personnel / Relatives of Key Management Personnel
7	Other recoverable/ advance towards subscription of units (given)	-	2,544.40	-
	IRB Infrastructure Trust	-	2,544.40	-
8	Other recoverable/ advance towards subscription of units (received)	-	1,828.74	-
	IRB Infrastructure Trust	-	1,828.74	-
9	Deferred consideration received	-	1,792.36	-
	IRB Infrastructure Trust	-	1,792.36	-
10	Trading sales	-	1,491.71	-
	IRB Hapur Moradabad Tollway Limited	-	1,491.71	-
11	Expenses incurred on behalf of (reimbursement)	-	2.65	-
	Yedeshi Aurangabad Tollway Limited	-	-	-
	Kaithal Tollway Limited	-	-	-
	AE Tollway Limited	-	2.65	-
12	Interest unwinding on loan given	-	24.29	-
	IRB Infrastructure Trust	-	24.29	-
13	Investment - Units allotment	-	2,603.81	-
	IRB Infrastructure Trust	-	2,603.81	-
14	Short term loan given	-	4,155.57	30.00
	Yedeshi Aurangabad Tollway Limited	-	167.90	-
	Solapur Yedeshi Tollway Limited	-	90.82	-
	Udaipur Tollway Limited	-	219.09	-
	IRB Infrastructure Trust	-	3,677.76	-
	Sudhir Rao Hoshing	-	-	30.00
15	General advance received	-	5,835.21	-
	Kaithal Tollway Limited	-	1.21	-
	AE Tollway Limited	-	47.64	-
	Udaipur Tollway Limited	-	119.85	-
	CG Tollway Limited	-	84.68	-
	Kishangarth Gulabpura Tollway Limited	-	47.76	-
	IRB Hapur Moradabad Tollway Limited	-	5,534.07	-
16	Unsecured loans repaid	-	1.18	-
	IRB Westcoast Tollway Limited	-	1.18	-
17	Retention and held-up amount during the period	-	142.53	-
	Kaithal Tollway Limited	-	0.21	-
	IRB Westcoast Tollway Limited	-	21.60	-
	Yedeshi Aurangabad Tollway Limited	-	0.13	-
	CG Tollway Limited	-	51.71	-
	Udaipur Tollway Limited	-	26.42	-
	AE Tollway Limited	-	42.68	-
18	Retention and held-up amount release during the period	-	135.25	-
	AE Tollway Limited	-	103.30	-
	IRB Westcoast Tollway Limited	-	31.94	-

IRB Infrastructure Developers Limited
Consolidated disclosure of related party balances for the half year ended March 31, 2021

III. Related Party Balances

(Rs. in millions)

Sr. No.	Particulars	Enterprises owned or significantly influenced by key management personnel or their relatives	Joint Ventures/ Entities controlled by Joint Ventures	Key Management Personnel / Relatives of Key Management Personnel
1	Loan taken	13.67	-	-
	VCR Toll Services Private Limited	13.67	-	-
	IRB Westcoast Tollway Limited	-	-	-
2	Other payables	-	-	11.37
	Virendra D. Mhaiskar	-	-	3.10
	Deepali V. Mhaiskar	-	-	2.40
	Mukeshlal Gupta	-	-	1.25
	Sudhir Rao Hoshing	-	-	2.02
	Ajay P. Deshmukh	-	-	0.54
	Anil D. Yadav (upto March 31, 2021)	-	-	1.38
	Rushabh Gandhi, Chief Financial Officer (w.e.f July 17, 2020 to March 31, 2021)	-	-	0.33
	Mehul N. Patel	-	-	0.35
3	Other receivable	-	33,152.79	-
	IRB Westcoast Tollway Limited	-	0.16	-
	Kaithal Tollway Limited	-	1.72	-
	AE Tollway Limited	-	31.25	-
	Udaipur Tollway Limited	-	20.60	-
	MMK Toll Road Private Limited	-	2.37	-
	IRB Hapur Moradabad Tollway Limited	-	14.45	-
	Yedeshi Aurangabad Tollway Limited	-	125.24	-
	IRB Infrastructure Trust	-	32,957.00	-
4	Other recoverable	-	-	-
	IRB Infrastructure Trust	-	-	-
5	Director sitting fees payable	-	-	0.23
	Virendra D. Mhaiskar	-	-	0.03
	Deepali V. Mhaiskar	-	-	0.01
	Ajay P. Deshmukh	-	-	0.06
	Dhananjay K. Joshi	-	-	-
	Sudhir Rao Hoshing	-	-	0.03
	Chandrashekhar S. Kaptan	-	-	-
	Mukeshlal Gupta	-	-	0.03
	Heena Raja	-	-	0.01
	Anil Yadav	-	-	0.03
	Rushabh Gandhi	-	-	0.01
	Sandeep Shah	-	-	0.03
6	Short term loan given	0.25	4,155.57	30.00
	IRB Charitable Foundation	0.25	-	-
	Udaipur Tollway Limited	-	219.09	-
	Solapur Yedeshi Tollway Limited	-	90.82	-
	Yedeshi Aurangabad Tollway Limited	-	167.90	-
	IRB Infrastructure Trust	-	3,677.76	-
	Sudhir Rao Hoshing	-	-	30.00
7	Trade receivables	-	4,051.02	-
	IRB Westcoast Tollway Limited	-	354.73	-
	Yedeshi Aurangabad Tollway Limited	-	555.17	-
	Solapur Yedeshi Tollway Limited	-	200.11	-
	Kaithal Tollway Limited	-	73.11	-
	AE Tollway Limited	-	35.88	-
	Udaipur Tollway Limited	-	1,100.05	-
	CG Tollway Limited	-	674.09	-
	Kishangarh Gulabpura Tollway Limited	-	750.31	-
	IRB Hapur Moradabad Tollway Limited	-	307.56	-

IRB Infrastructure Developers Limited
Consolidated disclosure of related party balances for the half year ended March 31, 2021

III. Related Party Balances

(Rs. in millions)

Sr. No.	Particulars	Enterprises owned or significantly influenced by key management personnel or their relatives	Joint Ventures/ Entities controlled by Joint Ventures	Key Management Personnel / Relatives of Key Management Personnel
8	Mobilisation advance received	-	610.61	-
	IRB Westcoast Tollway Limited	-	230.42	-
	AE Tollway Limited	-	-	-
	Udaipur Tollway Limited	-	77.71	-
	CG Tollway Limited	-	97.11	-
	Kishangarh Gulabpura Tollway Limited	-	205.38	-
	IRB Hapur Moradabad Tollway Limited	-	-	-
9	Guarantee margin payable	-	0.54	-
	Solapur Yedeshi Tollway Limited	-	0.54	-
10	Advance from customers	-	1,014.28	-
	IRB Hapur Moradabad Tollway Limited	-	989.50	-
	AE Tollway Limited	-	24.79	-
	IRB Westcoast Tollway Limited	-	-	-
11	Retention money receivable	-	190.34	-
	Yedeshi Aurangabad Tollway Limited	-	23.39	-
	AE Tollway Limited	-	20.33	-
	IRB Westcoast Tollway Limited	-	50.74	-
	Solapur Yedeshi Tollway Limited	-	2.18	-
	Kaithal Tollway Limited	-	2.55	-
	CG Tollway Limited	-	52.03	-
	Udaipur Tollway Limited	-	39.13	-
12	Guarantees given	-	460.00	-
	Yedeshi Aurangabad Tollway Limited	-	-	-
	AE Tollway Limited	-	460.00	-
	IRB Hapur Moradabad Tollway Limited	-	-	-
13	Contract liabilities	-	85.53	-
	AE Tollway Limited	-	85.53	-
	IRB Westcoast Tollway Limited	-	-	-
	Udaipur Tollway Limited	-	-	-
14	Contract assets	-	545.79	-
	Yedeshi Aurangabad Tollway Limited	-	-	-
	Udaipur Tollway Limited	-	52.04	-
	CG Tollway Limited	-	64.33	-
	Kishangarh Gulabpura Tollway Limited	-	47.24	-
	IRB Hapur Moradabad Tollway Limited	-	382.18	-
15	Trade payables	36.44	29.99	-
	AE Tollway Limited	-	0.51	-
	MMK Toll Road Private Limited	-	29.47	-
	Loch Fynne Limited	36.44	-	-

For IRB Infrastructure Developers Limited

Company Secretary