

March 07, 2024

To,
Corporate Relationship Department
BSE Limited,
14th Floor, P. J. Towers,
Dalal Street, Fort,
Mumbai – 400 001
SCRIP CODE: 532779

To,
Listing Department
National Stock Exchange of India Limited
“Exchange Plaza”, C – 1, Block G
Bandra- Kurla Complex, Bandra (East),
Mumbai – 400 051
SYMBOL: TORNTPOWER

Dear Sir / Madam,

Sub: Letter of Award - “Setting up of 306 MW Grid-Connected Solar PV Projects in Nasik, Maharashtra under Mukhya Mantri Saur Krushi Vahini Yojana 2.0 scheme launched for implementation of feeder level solarisation under PM KUSUM Scheme.”

Ref: Disclosure pursuant to Regulation 30 read with Schedule III to SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

With reference to the captioned subject, we would like to inform you that, today i.e. March 07, 2024 around 12:30 pm (IST), the Company has received Letter of Award from Maharashtra State Electricity Distribution Co. Limited for setting up of 306 MW Grid-Connected Solar PV Projects in Nasik District in Maharashtra.

The details as required pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are as under:

Particulars	Details
Name of the entity awarding the order(s) / contract(s)	Maharashtra State Electricity Distribution Co. Limited (MSEDCL)
Significant terms and conditions of order(s)/contract(s) awarded in brief	<ul style="list-style-type: none">• Tariff - ₹ 3.10 per kWh• Project shall be commissioned within 18 months from Letter of Award (LOA).• Contract period shall be 25 years from the Commissioning of the Project.• MSEDCL shall procure power from a project under Mukhya Mantri Saur Krushi Vahini Yojana 2.0 launched for implementation of feeder level solarization under Component C of PM KUSUM Scheme.

Particulars	Details
	<ul style="list-style-type: none"> MSEB Solar Agro Power Limited (MSAPL) has formed SPV namely MSKVY Ninth Solar SPV Limited ('Project SPV'). To enable development of the Project, MSAPL has identified revenue land parcels & obtained some permissions in the name of Project SPV. The Company needs to acquire 100% of the equity shares of Project SPV.
Whether order(s) / contract(s) have been awarded by domestic / international entity	Yes
Nature of order(s) / contract(s)	Supply of 306 MW Power from Solar PV Project
Whether domestic or international	Domestic
Time period by which the order(s) / contract(s) is to be executed	18 months from the LOA
Broad consideration or size of the order(s)/contract(s)	Project cost ₹ 1540 Crore
Whether the promoter/ promoter group / group companies have any interest in the entity that awarded the order(s) / contract(s)? If yes, nature of interest and details thereof	No
Whether the order(s) / contract(s) would fall within related party transactions? If yes, whether the same is done at "arm's length".	No

You are requested to take the above on record.

Thanking you,

Yours faithfully,

For Torrent Power Limited

Rahul Shah

Company Secretary & Compliance Officer