



U.H. Zaveri Limited

CIN U74999GJ2017PLC098848

To,

Date: 31.07.2020

The Corporate Relations Department
BSE LIMITED
PJ Towers, 25th floor, Dalal Street,
Mumbai -400 001

Sub: Outcome of Board Meeting
BSE Code: 541338

Ref: Submission of Audited Financial Results for the Half year and Financial Year ended on 31st March, 2020 pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015

Dear Sir,

This is to inform you under Regulation 30 and any other Regulation of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 that a meeting of the Board of Directors of the Company was held on Friday July 31, 2020 In that meeting the Board has decided the following matters:

1. Considered and approved the audited financial results of the Company for the half year and financial year ended on 31st March, 2020.

We hereby enclose the following:

I. Audited Financial Results (Standalone) for the half year and financial year ended on 31st March 2020.

II. Audit report for the half year and financial year ended on 31st March 2020

III. Declaration Regarding Audit report with unmodified/unqualified opinion.

The Board Meeting commenced at **3.00 pm** and concluded at **5.10 pm**

Please take the information on record.

Thanking you,

Yours faithfully,

For U. H. ZAVERI LIMITED

Hitesh

Hitesh M. Shah
Managing Director
(DIN: 07907609)





Auditor's Report on financial results of the company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
The board of Directors
U. H. ZAVERI LIMITED

1. We have audited the accompanying Statement of Financial Results of U. H. ZAVERI LIMITED ("the Company") for the half year ended **March 31, 2020** and the year to date results for the period **April 1, 2019 to March 31, 2020** ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared on the basis of the related financial statements which is in accordance with the Accounting Standards prescribed under Section 133 of the Companies Act, 2013, as applicable and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.



We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

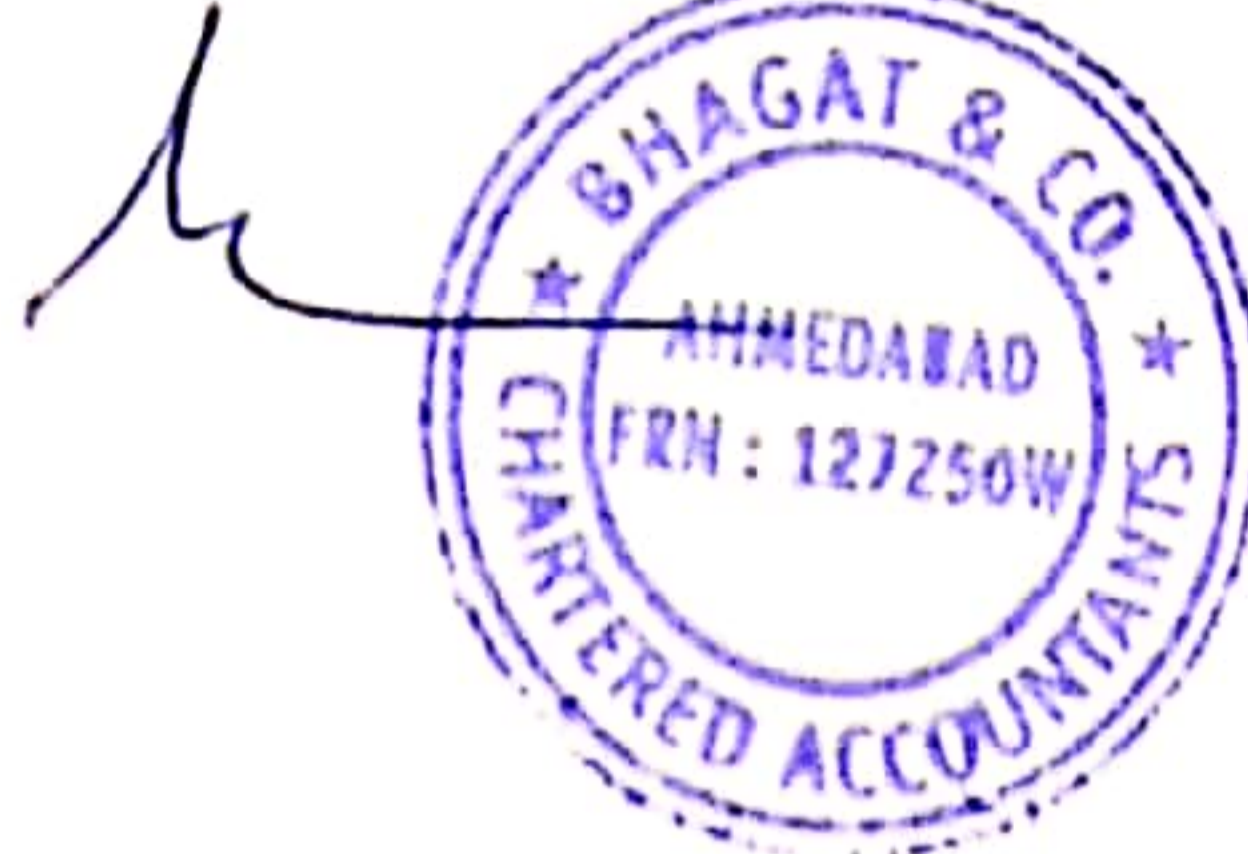
3. In our opinion, and to the best of our information and according to the explanations given to us, the Statement:

(i) Is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and

(ii) Gives a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India of the net profit and other financial information of the Company for the half year ended March 31, 2020 as well as the year to date results for the period from April 1, 2019 to March 31, 2020.

For, BHAGAT & CO.
Chartered Accountants
Firm Registration No: 127250W

Place: Ahmedabad
Date: 31.07.2020



Shankar Prasad Bhagat
Membership No: 052725
(Partner)
UDIN: 20052725AAAAAU9626

UH ZAVERI LIMITED		
GF/2, Manish Complex, Nikol Road, Indrajit Tenaments, Opp. Diamond Mill, Ahmedabad, Gujarat, 382350		
STATEMENT OF ASSET & LIABILITIES AS ON 31st March, 2020		
		(Rs. In Lacs)
Particulars	Year Ended on 31/03/2020	Year Ended on 31/03/2019
	Audited	Audited
I. EQUITY AND LIABILITIES		
<u>(1) Shareholder's Funds</u>		
(a) Share Capital	611.64	611.64
(b) Reserves and Surplus	696.62	685.71
<u>(2) Share Application money pending allotment</u>		
<u>(3) Non-Current Liabilities</u>		
(a) Long-Term Borrowings	5.07	8.27
(b) Deferred Tax Liabilities (Net)	0.30	0.17
(c) Other Long Term Liabilities	-	-
(d) Long Term Provisions	-	-
<u>(4) Current Liabilities</u>		
(a) Short-Term Borrowings	-	-
(b) Trade Payables	-	-
(i) Total Outstanding dues of micro enterprises and small enterprises	-	-
(ii) Total Outstanding dues of creditors other than micro enterprises and small enterprises	50.00	36.12
(c) Other Current Liabilities	2.24	3.00
(d) Short-Term Provisions	1.21	1.00
Total Equity & Liabilities	1,367.08	1,345.91
II. ASSETS		
<u>(1) Non-Current Assets</u>		
<u>(a) Fixed Assets (Net)</u>		
(i) Property, Plant and Equipment	22.16	24.20
(ii) Intangible Assets	-	-
(iii) Capital Work in Progress	-	-
(b) Non-current investments	237.73	-
(c) Deferred tax assets (net)	-	-
(d) Long term loans and advances	5.40	4.80
(e) Other non-current assets	-	-
<u>(2) Current Assets</u>		
(a) Current investments	-	-
(b) Inventories	388.59	312.59
(c) Trade receivables	554.09	862.41
(d) Cash and cash equivalents	150.05	139.13
(e) Short-term loans and advances	7.39	-
(f) Other current assets	1.67	2.78
Total Assets	1,367.08	1,345.91

For, UH Zaveri Limited D

Hitesh M Shah
Managing Director



UH ZAVERI LIMITED

GF/2, Manish Complex, Nikol Road, Indrajit Tenaments, Opp. Diamond Mill, Ahmedabad, Gujarat, 382350

STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED ON 31st March, 2020

(Rs. In Lacs)

Sr. No	Particulars	Half Year Ended			Year Ended	
		For the Half Year Ended on 31.03.2020	For the Half Year Ended on 30.09.2019	For the Half Year Ended on 31.03.2019	Year Ended on 31/03/2020	Year Ended on 31/03/2019
		Audited	Unaudited	Audited	Audited	Audited
I	Revenue from operations	360.43	294.75	273.69	655.18	882.49
II	Other Income	2.30	0.00		2.30	
III	Total Revenue (I + II)	362.73	294.75	273.69	657.48	882.49
IV	Expenses:					
	Cost of materials consumed	448.04	240.57	234.57	688.61	960.32
	Purchase of Stock-in-Trade	0.00	-	-	-	-
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	-107.83	31.83	32.70	(76.00)	(95.33)
	Employee Benefit Expense	16.51	4.65	2.33	21.16	6.46
	Financial Costs	0.04	0.02		0.06	0.01
	Depreciation and Amortization Expense	0.86	2.28	2.53	3.14	3.57
	Other Expenses	9.83	5.82	5.65	15.65	4.74
	Total Expense	367.45	285.17	277.78	652.62	879.77
V	Profit before exceptional and extraordinary items and tax	-4.72	9.58	-4.09	4.86	2.72
VI	Exceptional Items	-	-		-	-
VII	Profit before extraordinary items and tax (V - VI)	-4.72	9.58	-4.09	4.86	2.72
VIII	Extraordinary Items	-	-		-	-
IX	Profit before tax (VII - VIII)	-4.72	9.58	-4.09	4.86	2.72
X	Tax expense:					
	(1) Current tax	-1.68	2.90	-1.40	1.22	1.00
	(2) Deferred tax		-	-	0.12	0.12
XI	Profit(Loss) from the period from continuing operations	(3.04)	6.69	-2.69	3.52	1.60
	Less: Dividend		-		-	-
	Less: Tax on Dividend		-		-	-
XII	Balance carried Forward to Balance Sheet	(3.04)	6.69	(2.69)	3.52	1.60
XIII	Paid-up Equity share capital (at par Value of Rs.10 each)	611.64	611.64	611.64	611.64	611.64
XIV	Reserves excluding revaluation reserves		-			
XV	a) Earning per equity share before Exceptional items					
	(1) Basic	-0.05	0.11	-0.04	0.06	0.03
	(2) Diluted	-0.05	0.11	-0.04	0.06	0.03
	b) Earning per equity share after Exceptional items					
	(1) Basic	-0.05	0.11	-0.04	0.06	0.03
	(2) Diluted	-0.05	0.11	-0.04	0.06	0.03

Notes:

- The above Financial Results were reviewed by the Audit Committee and Approved by the Board of Directors at their respective Meeting held on 31st July, 2020
- The Company's business activity fall within a single primary business segment.
- Previous year's figures are re-grouped, re-classified wherever necessary.



By order of the Board of Directors
For, UH Zaveri Limited

Hitekh
Managing Director

Date: 31.07.2020
Place: Ahmedabad

UH ZAVERI LIMITED

GF/2, Manish Complex, Nikol Road, Indrajit Tenaments, Opp. Diamond Mill, Ahmedabad, Gujarat, 382350

CASH FLOW STATEMENT FOR THE YEAR ENDED 31 MARCH, 2020

U. H. ZAVERI LTD

CASH FLOW STATEMENT FOR THE YEAR ENDED 31 MARCH, 2020

PARTICULARS	Year ended 31 March 2020	Year ended 31 March 2019
A. Cash Flow from Operating Activity		
Profit before Taxation and Extra Ordinary Items	23.32	2.72
Add : Non Cash & Non Operating Expenses	-	-
Depreciation	3.57	3.57
Interest Expenses	0.69	0.51
Preliminary Expenses Write Off	-	-
Operating Profit before Working Capital Changes	27.59	6.80
Adjustment for;	-	-
(Increase) / Decrease in Inventory	96.01	(95.33)
(Increase) / Decrease in Debtors	(308.32)	(364.15)
Increase/(Decrease) in Trade Payables	(45.32)	(189.05)
(Increase)/ Decrease in Loans & Advances	0.60	-
(Increase) / Decrease in Current Assets	(1.50)	(2.53)
Increase / (Decrease) in Current Liabilities & Provisions	5.24	(9.37)
Cash Generated from Operation	(225.71)	(653.63)
Taxes Paid	-	-
Net Cash Flow from Operating Activities	(225.71)	(653.63)
	-	-
B. Cash Flow from Investing Activity		
(Increase) / Decrease in Fixed Assets (net)	(2.05)	(14.47)
(Increase) / Decrease in Investments & Accrued Interest	236.58	-
Net Cash Flow from Investing Activities	234.53	(14.47)
	-	-
C. Cash Flow from Financing Activity		
Proceeds from Issue of Shares	-	222.00
Proceeds from Securities Premium	-	558.37
Share Issue expense	-	-
Increase / (Decrease) in Short term Borrowings	-	-
Increase / (Decrease) in Long term Borrowings	(3.20)	8.09
Increase / (Decrease) in Previous year retained Earnings	6.00	6.21
Interest Expenses	(0.69)	(0.51)
Net Cash Flow from Financing Activities	2.11	794.16
	-	-
Net Increase / (Decrease) in Cash & Cash Equivalents	10.93	126.05
Opening Balance of Cash & Cash Equivalents	139.13	13.07
Closing Balance of Cash & Cash Equivalents	150.05	139.13
Net Increase / (Decrease) in Cash & Cash Equivalents	10.93	126.05



By order of the Board of Directors
For , UH Zaveri Limited

Hitesh
Managing Director

Date: 31.07.2020
Place: Ahmedabad



U.H. Zaveri Limited

CIN U74999GJ2017PLC098848

DECLARATION

(Pursuant to Regulation 33 (3) (d) of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015)

Pursuant to the proviso to regulation 33 (3) (d) of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 as amended, We, U.H.Zaveri Ltd, having its Registered office situated at GF-2, Manish Complex, Indrajit Tenements, Opp-Diamond Mill, Nikol Road, Ahmedabad-382350, do hereby declare and confirm that the Audit Report issued by Statutory Auditor of the Company M/s. Bhagat & Company, Chartered Accounts, (Firm Registration Number: 127250W) on the Annual Audited Standalone and Consolidated Financial Results for the year ended 31st March, 2020 is with Unmodified Opinion(s) and accordingly the statement on impact of audit qualification is not required to be given.

Thanking You

Yours Faithfully

For U. H. ZAVERI LIMITED

Hitesh

Hitesh M. Shah
Managing Director
(DIN: 07907609)



GF/2, Manish Complex, Indrajit Tenements, Opp. Diamond Mill, Nikol Road; Ahmedabad-382350
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