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BASF India Limited, Mumbai - 400 051, India

12th August, 2023

The Market Operations Department
BSE Limited
P.J. Towers,
Dalal Street, Mumbai 400 001.

Name of the Company : **BASF INDIA LIMITED**
Security Code No : **500042**

Dear Sir/Madam,

Re: Intimation - Details of Pending Material Litigation(s) / Disputes as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

In terms of Regulation 30 of the Securities & Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the details of pending material litigations / disputes are mentioned herein below: -

Name of the Regulatory Authority / Court / Tribunal / Opp. Party (as the case may be)	Pertaining to which Period / FY	Total Financial Implication to the Company	Brief Details of the Litigation / Dispute	Present Status Update	Management Comment / Representation on the Outcome of the Litigation / Dispute
Director General of Revenue Intelligence, Ahmedabad (DRI)	June 2014-December 2016	545,557,900	Classification Dispute in respect of Fatty Alcohol Ethoxylates (FAEO) – Dehydol LS1, Dehydol LS2 and Alpha Ethoxylates	The matter is kept in abeyance. The Principal Commissioner of Nhava Sheva Customs is appointed as Common Adjudicating Authority for DRI Case.	Risk Categorization is Low. The issue involved is in the nature of an interpretation issue & therefore the financial claim proposed is not sustainable
Principal Commissioner of Customs	Jan 2017-December 2017	459,203,731	Classification Dispute in respect of Fatty Alcohol Ethoxylates (FAEO) – Dehydol LS1, Dehydol LS2 and Alpha Ethoxylates	Matter is pending before the Principal Commissioner of Customs JNCH for suitable order.	Risk Categorization is Low. The issue involved is in the nature of Interpretation issue & therefore the financial claim proposed is not sustainable
Commissioner of Income-tax (Appeals)	FY 2015-16	663,172,405	The addition is towards transfer pricing adjustment in respect of benchmarking of profitability of manufacturing segment. The tax impact is considered on the total adjustment of Rs. 191 crore on this issue. Further, there are other corporate tax and transfer pricing additions made in the assessment order passed under section 143(3) of the Income-tax Act, 1961 which are below the materiality threshold.	Pending with Commissioner of Income-tax (Appeals)	On the basis of facts of the matter involved, analysis of the provisions of the law, available judicial precedents & basis our consultation with tax advisors, management believes that the exposure is low.
Adjudicating Authority (Additional Commissioner) post remand back	Apr-2011 to Mar-2016	555,015,020	The Company had availed CENVAT credit of Service tax on inputs, input services and capital goods used in the course of setting up of factory. The department had raised Show Cause Notice	The demand is set aside from CESTAT & matter is remanded back to the Adjudicating Authority (Additional	On the basis of facts of the matter involved, analysis of the provisions of the law, available judicial precedents & basis our

			raising tax demand of INR 27.75 crores along with penalty equivalent to the tax for the period from April 11 to March 16. The department alleged that the definition of 'input services' has been amended w.e.f. 01 April, 2011 to exclude Service Tax credit in relation to any services used in connection with setting up of factory.	Commissioner)	consultation with our legal advisor, management believes that the exposure is Low.
CESTAT, Mumbai	Apr-2008 to Mar-2013	374,863,809	The Company has paid Service tax under Reverse Charge Mechanism on transactions with associated enterprises at the time of making payment. The department contested that company has violated the provisions of law by not discharging service tax liability at the time of accrual in its books of account. Accordingly, department has raised a demand of interest & penalty.	The matter is pending before CESTAT for adjudication.	On the basis of facts of the matter involved, analysis of the provisions of the law, available judicial precedents & basis our consultation with our legal advisor, management believes that the exposure is Low.
Arbitration case filed by Agson Global Private Limited (Agson)	June,2021 to August,2021	Rs. 108,45,00,000	The Company had issued a recovery notice for its operational debt to Agson for an amount of Rs. 253,911,367.27/- in December 2021. In response, Agson invoked arbitration citing a pre-existing dispute and has claimed an amount of Rs. 108,45,00,000 as damages under various heads. Currently, Arbitration proceedings are ongoing and the Company has also filed a counterclaim in the Arbitration matter initiated by Agson for Rs. 34,76,00,000/- (which includes amount of operational debt plus demurrage & other incurred costs)	The matter is pending before the Sole Arbitrator for adjudication.	On the basis of facts of the matter involved, analysis of the provisions of the law, available judicial precedents & basis our consultation with our legal advisor, management believes that the exposure is Low.

We request you to kindly take note of the same.

Thanking You,

Yours faithfully,

For BASF India Limited

Manohar Kamath
Director – Legal, General Counsel (India)
& Company Secretary

Pankaj Bahl
Manager- Company Secretarial

Cc: Listing Compliance,
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C-1, Block-G, Bandra Kurla Complex, Bandra –(East),
Mumbai-400051.

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BASF India Limited
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