

July 28, 2023

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No.C/1, G-Block
Bandra-Kurla Complex
Bandra (E)
MUMBAI – 400051, India

BSE Limited
1st Floor, New Trading Ring
Rotunda Building
P.J. Towers, Dalal Street
Fort
MUMBAI – 400001, India

Scrip Code : MSUMI

Scrip Code : 543498

Ref.: Un-audited Financial Results for the quarter ended June 30, 2023-Investor Presentation and Press Release

Dear Sir (s)/ Madam(s),

Further to our letter dated July 28, 2023 intimating about approval of the un-audited Financial Results of the Company for the quarter ended June 30, 2023 in the Board Meeting held on **Friday, July 28, 2023**, please find enclosed the following:

1. Presentation on the performance of the Company for the quarter ended June 30, 2023; and
2. Copy of the Press Release on the performance issued by the Company.

The above is for your information and records.

Thanking You,

Yours truly
For Motherson Sumi Wiring India Limited

POOJA MEHRA
Digitally signed by
POOJA MEHRA
Date: 2023.07.28
13:42:28 +05'30'

Pooja Mehra
Company Secretary

Encl(s): As above

Regd. Office:
Motherson Sumi Wiring India Limited
Unit – 705, C Wing, ONE BKC, G Block Bandra Kurla Complex,
Bandra East Mumbai – 400051, Maharashtra (India)
Tel: 022-61354800, Fax: 022-61354801
CIN No.: L29306MH2020PLC341326
E-mail: investorrelations@mswil.motherson.com
website: www.mswil.motherson.com

Proud to be part of samvardhana 

Motherson Sumi Wiring India Limited (MSWIL) reports Q1FY24 Revenues of Rs 1,859 crores, up by 11% and PAT of Rs. 123 crores, down by 2% on YoY basis

Noida, Uttar Pradesh – 28th July 2023 – Motherson Sumi Wiring India Limited (MSWIL) today announced its financial results for the fiscal 2023-24 first quarter, which ended on 30th June 2023.

Commenting on the results, Mr. Vivek Chaand Sehgal, Chairman, Motherson Sumi Wiring India Ltd. said,

“The company continues to deliver good and consistent performance. The additional capacities which were created over the past few quarters have started to contribute towards revenue growth. Operational improvements continue to support the performance despite inflationary headwinds and supply chain issues at the customer’s end. With cost reduction initiatives in place coupled with the continued support of the customers, we believe that we will continue to deliver value to our stakeholders in the upcoming quarters as well.”

Key Highlights

- Growth in revenue is aided by increasing content per vehicle and product mix
- Significant traction for EV (PV and CV), with YoY growth of 3x in Q1FY24 as compared to corresponding quarter previous year
- Initiated supplies to 2 leading players in EV commercial segment
- The quarter also had block closure at some of our major customers

Financial Performance

Q1FY24	INR Crores
Revenues	1,859
EBITDA	207
EBITDA Margin	11.1%
PAT	123

Motherson Sumi Wiring India Limited (MSWIL)

Motherson Sumi Wiring India Limited (MSWIL) is a leading and fast-growing full-system solutions provider to OEMs, in the wiring harness segment in India. Motherson Sumi Wiring India is a joint venture between Samvardhana Motherson International Limited (SAMIL) [Formerly Motherson Sumi Systems Limited] and Sumitomo Wiring Systems, Ltd. (SWS). The company is prepared to meet the customer needs at every stage of the supply chain, from initial product design and validation to tool design and manufacturing, finishing, and processing, assembly, and finally production of integrated cutting-edge Electrical & Electronic Distribution Systems for the power supply or data transfer across vehicles. Motherson Sumi Wiring India Limited has a product profile that benefits from favorable industry trends of premiumisation, which leads to an increase in automobile electrification, and supports current and future automotive trends. (CIN - L29306MH2020PLC341326) www.mswil.motherson.com

For any media query on Motherson Sumi Wiring India Limited (MSWIL), please contact:

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