

9th February 2021

Bombay Stock Exchange Ltd.,
1st Floor New Trading Ring
Rotimda Building
P.J.Towers, Dalal Street, Fort,
MUMBAI - 400 001

National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor,
Plot No.C/1, G Block,
Bandra Kurla Complex, Bandra (E)
MUMBAI - 400 0051

Scrip Code : 532899

Scrip Code : KSCL

Dear Sir,

Sub : Outcome of the Board Meeting held on 09th February 2021 - Reg.
Ref:- Regulation 30 and 33 of the Listing Regulations.

The Board of Directors of the Company at its meeting held today, February 09, 2021, has inter alia, transacted the following business:

- 1. SUBMISSION OF UN-AUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS ALONG WITH LIMITED REVIEW REPORT FOR THE QUARTER AND NINE MONTHS ENDED 31st DECEMBER 2020:**

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations), we enclose herewith the Un-Audited Standalone and Consolidated Financial Results of the Company for the Quarter and nine months ended 31st December 2020, which have been reviewed and recommended by the Audit Committee and approved by the Board at its meeting held today i.e., 09th February 2021 and also the Limited Review Report furnished by M/s. M.Bhaskara Rao & Co., Chartered Accountants, Statutory Auditors of the Company is enclosed herewith as **Annexure - I**

The aforesaid results are also being published in the newspapers, in the prescribed format under Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

- 2. APPOINTMENT OF DR. RAYAPPA RAMAPPA HANCHINAL (DIN: 08138621) AS AN ADDITIONAL DIRECTOR (NON EXECUTIVE & INDEPENDENT) OF THE COMPANY**

Upon the recommendation of the Nomination and Remuneration Committee, the Board of Directors, appointed Dr. Rayappa Ramappa Hanchinal (DIN: 08138621) as an Additional Director (Non-Executive & Independent) in the



category of Independent Director on the Board of Directors of the Company for a period of five years with effect from 09th February 2021, subject to the approval of shareholders in the ensuing Annual General meeting of the Company.

Dr. Hanchinal meets the criteria for appointment as an independent Director of the Company and has furnished the necessary disclosures. Dr. Hanchinal is not related to any of the Directors of the Company and he is a Director of Mahindra HZPC Private Limited and he is not having equity shares of the Company. A brief profile of Dr. Rayappa Ramappa Hanchinal is enclosed herewith as **Annexure II**.

3. THE BOARD APPROVED THE REVISED CODE OF CONDUCT FOR ALL THE MEMBERS OF BOARD, KMP AND SENIOR MANAGEMENT PERSONNEL UNDER REGULATION 17(5) OF SEBI (LODR) REGULATIONS, 2015:

The Board has approved the revised Code of Conduct for the Board of Directors, Key Managerial Personnel and Senior Management Personnel. The revised Code of Conduct is under Regulation 17(5) of SEBI (LODR) Regulations 2015, the same shall be made available on the Company's website www.kaveriseeds.in

The meeting of the Board of Directors of the Company commenced at 12.00 Noon and concluded at 2.15 PM.

Request you to take the above information on record.

Thanking you,

Yours faithfully,

For KAVERI SEED COMPANY LIMITED

V.R.S.Murti
Company Secretary

Encls: a/a.





kaveri seed company limited

Regd.Off: 513B, 5th Floor, Minerva Complex, S.D.Road, Secunderabad-03, TS, www.kaveriseeds.in
CIN: L01120TG1986PLC006728

Statement of Unaudited Standalone Financial Results for the quarter and nine months ended 31 December 2020

		(Rs In Lakhs)					
S.NO	Particulars	Standalone					
		Quarter Ended			Nine Months Ended		Year Ended
		31-12-2020	30-09-2020	31-12-2019	31-12-2020	31-12-2019	31-03-2020
	Unaudited (Refer Note 1)	Unaudited	Unaudited	Unaudited (Refer Note 1)	Unaudited	Audited	
I	INCOME						
	(a) Revenue from Operations	10,007.43	8,336.43	9,844.44	93,190.27	83,133.92	88,325.60
	(b) Other Income	815.61	1,110.72	772.30	4,339.00	1,504.71	4,655.83
	Total Income	10,823.04	9,447.15	10,616.74	97,529.27	84,638.63	92,981.43
II	EXPENSES						
	(a) Cost of Material Consumed	8,723.49	23,598.09	16,508.75	50,169.96	48,547.66	56,772.66
	(b) Changes in Inventories of Finished Goods and Work in Progress	(3,750.86)	(19,932.07)	(11,344.75)	202.60	(4,769.71)	(10,025.45)
	(c) Employee Benefits Expense	2,064.51	1,794.11	1,951.98	5,226.62	4,341.29	5,730.64
	(d) Finance Costs	4.61	16.02	5.21	24.24	10.30	21.81
	(e) Depreciation and Amortisation Expenses	538.67	532.78	618.31	1,590.63	1,789.24	2,430.71
	(f) Other Expenses	2,277.96	1,571.40	2,057.16	7,663.80	9,886.80	11,894.85
	Total Expenses	9,858.38	7,580.33	9,796.66	64,877.85	59,805.58	66,825.22
III	Profit before Exceptional Items and Tax (I-II)	964.66	1,866.82	820.08	32,651.42	24,833.05	26,156.21
IV	Exceptional Item (Net)	-	-	-	-	-	-
V	Profit before Tax (III + IV)	964.66	1,866.82	820.08	32,651.42	24,833.05	26,156.21
VI	Tax Expense						
	Current Tax	96.50	(92.13)	165.30	530.51	514.52	868.74
	Earlier Years Tax	-	(130.76)	5.44	(130.76)	45.10	39.66
	Deferred Tax	123.13	(33.92)	44.53	287.97	82.01	121.12
	Total Tax Expense	219.63	(256.81)	215.27	687.72	641.63	1,029.52
VII	Net Profit after Tax (V - VI)	745.03	2,123.63	604.81	31,963.70	24,191.42	25,126.69
VIII	Other Comprehensive Income						
	A. (i) Items that will not be reclassified subsequently to Profit or loss	10.70	8.86	(23.46)	30.01	(53.66)	(117.90)
	(ii) Income tax on above	(2.55)	(51.16)	8.19	(57.36)	3.40	10.64
	B. (i) Items that will be reclassified subsequently to Profit or loss	358.11	(39.81)	363.78	(1,061.64)	1,513.22	(904.04)
	(ii) Income tax on above	(76.29)	292.91	(127.11)	698.77	(528.72)	315.87
	Total Other Comprehensive Income	289.97	210.80	221.40	(390.22)	934.24	(695.43)
IX	Total Comprehensive Income for the period (VII+VIII)	1,035.00	2,334.43	826.21	31,573.48	25,125.66	24,431.26
X	Paid-up equity share capital (Face Value Rs.2/- per share)	1,206.58	1,206.58	1,262.58	1,206.58	1,262.58	1,206.58
XI	Other Equity						96,978.46
XII	Earnings Per Share (of Rs.2/- each) (* not annualised):						
	Basic (Rs.)	1.23*	3.52*	0.96*	52.98*	38.32*	40.14
	Diluted (Rs.)	1.23*	3.52*	0.96*	52.98*	38.32*	40.14

Notes:

- 1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company in their respective meetings held on February 9th, 2021. The Statutory Auditors have carried out limited review of the Unaudited Standalone financial results for the quarter and nine months ended December 31, 2020.
 - 2 The company is engaged in the business of sale of Seeds and there are no other reportable segments under Ind AS 108 "Operating Segments".
 - 3 The outbreak of corona virus (COVID-19) pandemic globally and in India is causing significant disturbance and slowdown of economic activity. The government has classified seed business as "Essential Commodity" and granted certain relaxations and guidelines so that production, processing and distribution of the seeds will not be affected. The impact of Covid-19 on the Company is minimal at this point of time. The Company has assessed the recoverability of receivables, inventories, certain investments and other financial assets considering the available internal and external information up to the date of approval of these financial statements. Considering the nature of these assets, the Company expects to recover the carrying amount of these assets.
- Previous period figures have been regrouped and reclassified, wherever necessary, for the purpose of comparison.

By Order of the Board
for Kaveri Seed Company Ltd

G.V.Bhaskar Rao
Managing Director

Place: Secunderabad
Date: 09-02-2021



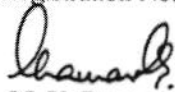
Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors of
Kaveri Seed Company Limited

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of Kaveri Seed Company Limited (the "Company"), for the quarter and nine months period ended 31 December 2020 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules made thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules made thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.



for **M. Bhaskara Rao & Co**
Chartered Accountants
Firm Registration No.000459S


M. V. Ramana Murthy
Partner

Membership No. 206439
UDIN: 21206439AAAAAK4542

Hyderabad, 09 February 2021



kaveri seed company limited

Regd. off: 513B, 5th Floor, Minerva Complex, S.O. Road, Secunderabad-03, TS, www.kaveriseeds.in
CIN:L01120TG1986PLC006728

Statement of Unaudited Consolidated Financial Results for the quarter and nine months ended 31 December 2020

S.NO	Particulars	Consolidated					
		Quarter Ended			Nine Months Ended		Year Ended
		31-12-2020 Unaudited (Refer Note 1)	30-09-2020 Unaudited	31-12-2019 Unaudited	31-12-2020 Unaudited (Refer Note 1)	31-12-2019 Unaudited	31-03-2020 Audited
I	INCOME						
	(a) Revenue from Operations	11,854.80	13,402.18	12,198.84	97,205.29	86,722.61	93,034.63
	(b) Other Income	754.83	1,045.66	766.55	4,151.50	1,461.12	4,558.94
	Total Income	12,609.63	14,447.84	12,965.39	1,01,356.79	88,183.73	97,593.57
II	EXPENSES						
	(a) Cost of Material Consumed	9,063.82	24,008.90	16,826.37	51,207.84	49,399.48	57,954.40
	(b) Changes in Inventories of Finished Goods and Work in Progress	(3,360.94)	(16,302.63)	(10,389.52)	(89.89)	(5,016.61)	(9,903.27)
	(c) Employee Benefits Expense	2,452.43	2,097.85	2,216.74	6,177.37	5,100.77	6,788.35
	(d) Finance Costs	4.70	16.02	12.24	35.46	30.17	47.85
	(e) Depreciation and Amortisation Expenses	560.35	556.58	650.88	1,662.30	1,894.35	2,566.38
	(f) Other Expenses	2,677.44	1,930.98	2,500.23	8,525.99	10,651.53	12,874.53
	Total Expenses	11,397.80	12,307.70	11,816.94	67,519.07	62,059.69	70,328.24
III	Profit before Exceptional Items and Tax (I-II)	1,211.83	2,140.14	1,148.45	33,837.72	26,124.04	27,265.33
IV	Exceptional Item (Net)	-	-	-	-	-	-
V	Profit before Tax (III + IV)	1,211.83	2,140.14	1,148.45	33,837.72	26,124.04	27,265.33
VI	Tax Expense						
	Current Tax	171.20	(24.04)	246.26	807.46	780.35	1,124.33
	Earlier Years Tax	3.23	(130.76)	10.46	(139.85)	60.55	55.13
	Deferred Tax	121.49	(45.61)	38.87	272.13	53.77	95.42
	Total Tax Expense	295.92	(200.41)	295.59	939.74	894.67	1,274.88
VII	Net Profit after Tax (V - VI)	915.91	2,340.55	852.86	32,897.98	25,229.37	25,990.45
	Attributable to:						
	Equity Share Holders of the Company	911.20	2,346.20	825.46	32,786.32	25,146.39	25,903.74
	Non Controlling Interest	4.71	(5.65)	27.39	111.66	82.98	86.71
VIII	Other Comprehensive Income						
	A. (i) Items that will not be reclassified subsequently to Profit or loss	10.70	7.63	(23.46)	28.78	(57.61)	(127.32)
	(ii) Income tax on above	(2.55)	(51.25)	8.19	(57.45)	3.40	10.64
	B. (i) Items that will be reclassified subsequently to Profit or loss	358.11	(39.81)	363.78	(1,061.64)	1,513.22	(904.04)
	(ii) Income tax on above	(76.29)	292.91	(127.11)	698.77	(528.72)	315.87
	Total Other Comprehensive Income	289.97	209.48	221.40	(391.54)	930.29	(704.85)
IX	Total Comprehensive Income for the period (VII+VIII)	1,205.88	2,550.03	1,074.26	32,506.44	26,159.66	25,285.60
	Attributable to:						
	Equity Share Holders of the Company	1,201.17	2,555.60	1,046.87	32,394.70	26,076.68	25,200.11
	Non Controlling Interest	4.71	(5.57)	27.39	111.74	82.98	85.49
X	Paid-up equity share capital (Face Value Rs.2/- per share)	1,206.58	1,206.58	1,262.58	1,206.58	1,262.58	1,206.58
XI	Other Equity						94,660.31
XII	Earnings Per Share (of Rs.2/- each) (* not annualised):						
	Basic (Rs.)	1.53*	3.95*	1.30*	55.15*	39.83*	41.82
	Diluted (Rs.)	1.53*	3.95*	1.30*	55.15*	39.83*	41.82

Notes:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company in their respective meetings held on February 9th, 2021. The Statutory Auditors have carried out limited review of the Unaudited Consolidated financial results for the quarter and nine months ended December 31, 2020.
- The company and its subsidiaries are engaged in the business of sale of Seeds & Micronutrients and there are no other reportable segments under Ind AS 108 "Operating Segments".
- The outbreak of corona virus (COVID-19) pandemic globally and in India is causing significant disturbance and slowdown of economic activity. The government has classified seed business as "Essential Commodity" and granted certain relaxations and guidelines so that production, processing and distribution of the seeds will not be affected. The impact of Covid-19 on the Company is minimal at this point of time. The Company has assessed the recoverability of receivables, inventories, certain investments and other financial assets considering the available internal and external information up to the date of approval of these financial statements. Considering the nature of these assets, the Company expects to recover the carrying amount of these assets.
- In respect of one of the Subsidiary Companies, the accumulated losses incurred of Rs. 551.57 Lakhs on December 31, 2020 (31.03.2020: Rs. 553.19 Lakhs) have resulted in the negative net worth of Rs. 509.64 lakhs (31.03.2020: Rs. 511.26 Lakhs). The Subsidiary's current liabilities, as on 31.12.2020, exceed its current assets by Rs. 537.75 Lakhs (31.03.2020: Rs. 539.64 Lakhs) and turnover during the quarter and nine months ended December 31, 2020 is Rs. NIL (FY 2019-20: Rs. NIL). Due to the lack of working capital required the operations of the Subsidiary Company have been substantially curtailed and its ability to continue as a going concern is solely dependent upon the infusion of funds for its operations.
- Previous period figures have been regrouped and reclassified, wherever necessary, for the purpose of comparison.

By Order of the Board
for Kaveri Seed Company Ltd

Place: Secunderabad
Date: 09-02-2021

G.V.Bhaskar Rao
Managing Director



Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors of
Kaveri Seed Company Limited

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Kaveri Seed Company Limited (the "Parent" or the "Company"), which includes its subsidiaries (the Parent and its subsidiaries together referred to as the "the Group") for the quarter and nine months ended 31 December 2020 ("the Statement") attached herewith, being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Regulations").
2. The Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules made thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019, dated 29 March, 2019 issued by the Securities and Exchange Board of India under Regulations 33(8) of the Regulations, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:

List of Subsidiaries

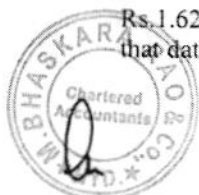
- a. Aditya Agri Tech Private Limited;
- b. Kaveri Microteck Private Limited;
- c. Genome Agritech Private Limited; and
- d. Genomix Agri Genetics Private Limited

List of Unincorporated Entity

- a. Kaveri Employee Trust

5. Material uncertainty related to going concern in respect of a Subsidiary

We draw attention to note 4 in the consolidated quarter and nine months ended financial results, which indicates that one subsidiary company incurred a net loss of Rs.551.57 Lakhs and a profit of Rs.1.62 Lakhs during the quarter and nine months ended 31 December 2020 respectively and, as of that date, the company's current liabilities exceeded its total assets by Rs.537.75 Lakhs. As stated in



the said Note, these events or conditions, along with other matters as set forth in Note, indicate that a material uncertainty exist that may cast significant doubt on the subsidiary company's ability to continue as a going concern. Our conclusion on the statement is not modified in respect of this matter.

6. We did not review the interim financial results and other financial information of four (4) subsidiaries and one (1) unincorporated entity included in the consolidated unaudited financial results, whose interim financial results and other financial information reflect total revenues of Rs. 2123 Lakhs and Rs.13,996 Lakhs, total net profit after tax of Rs.253 Lakhs and Rs.905 Lakhs, total comprehensive income of Rs.253 Lakhs and Rs.905 Lakhs, for the quarter and nine months ended 31 December 2020 respectively, as considered in the Statement. These interim financial results and other financial information have been reviewed by other auditors, whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of the above matter.

7. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 6 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules made thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation, including the manner in which it is to be disclosed, or that it contains any material misstatement.



for **M. Bhaskara Rao & Co**
Chartered Accountants
Firm Registration No.000459S

M. V. Ramana Murthy
Partner

Membership No. 206439
UDIN: 21206439AAAAAL1783

Hyderabad, 09 February 2021

Annexure II

A brief profile of Dr. Rayappa Ramappa Hanchinal, Ph.D in Agriculture, appointed as an Additional Director (Non-Executive & Independent) of the Company w.e.f.09.02.2021

Dr. Rayappa Ramappa Hanchinal (DIN: 08138621), aged 68 years and obtained his Ph.D in Agriculture, Genetics and Plant Breeding. He is also Fellow of National Academy of Agricultural Sciences, National Academy of Biological Sciences and Honorary fellow/fellow of many professional societies including Bioversity International- Rome.

Dr.R.R.Hanchinal, former Chairperson of Protection of Plant Varieties & Farmers' Rights Authority, Government of India, also served as Vice Chancellor, University of Agricultural Sciences, Dharwad and other key posts namely Director of Extension, Director of Research, Special Officer Seeds etc., He was advisor to Indonesia Government for the development of Food Crop Research and Senior Seed Production Specialist for the USAID West Africa Seed Alliance-ICRISAT and established commercial seed industry in five countries.

As Chairperson, PPVFRA promoted conservation, protection of Biodiversity, farmers' varieties and establishment of community seed banks/clonal banks. The model "Take it to the Farmer-Farmers' Rights through awareness" and "Take it to the Plant Breeder-Breeder & Researchers' Rights through awareness" helped to protect Biodiversity and promote Patent/IPR.

As Vice Chancellor, established a new Agricultural College at Hanumanamatti, B.Tech (Food Science & Technology) degree programme at Dharwad and for the first time established six Agricultural Diploma Colleges in different places in Karnataka.

As a plant breeder, Dr. Hanchinal has made significant contribution both in basic and applied research. He has developed and released 23 varieties in different corps. Developed unique method for the first time by selecting and adopting potential villages for seed production with "Modified Seed Village Concept" which is popularly known as "DHARWAD MODEL". This model became role model in India, also in many African countries and Nepal.

For his outstanding work, he was awarded with as many as 24 national /international Awards. Also, a grantee for the Obama-Singh 21st Century knowledge initiative. Recently he was awarded with The Borlaug Global Rust Initiative Gene Stewardship Award by the Borlaug Global Rust Initiative, Cornell University, Ithaca, USA (2018), M.S.Swaminathan Award by RICAREA, Hyderabad and a certificate of appreciation from World Bank group.



Dr. Hanchinal also served as Senior National Expert of Indo-German Seed Project, consultant to Carnell University-Sathguru, for implementing Bill and Melinda Gates Foundation supported project at Agriculture and Forestry University, Rampur, Nepal, Agricultural University, Malawi, Africa and Seed Systems Group (SSG) supported project in 10 African countries in Seed Systems Development. He is a member of Farmers' Welfare Commission, Government of Chhattisgarh, Raipur, Member of Krishi Neeti of Karnataka State, Board Member, Sher E Kashmir University of Agricultural Sciences and Technology, Srinagar, Independent Director of Mahindra HZPC Pvt. Ltd., and Chairman and member of many committees of Government of India and ICAR. 418 publications are at his credit.

We request you take the same on record

Thanking you,

Yours faithfully,
For **KAVERI SEED COMPANY LIMITED**

V.R.S.Murti
Company Secretary

