



# RPP Infra Projects Ltd

No. 168/SECT/STOCK EXCHANGE /2020-21

Dated 06 January 2021

To,

**National Stock Exchange of India Ltd.**

Exchange Plaza, 5<sup>th</sup> Floor, Plot No. - C/1, G Block,

Bandra - Kurla Complex, Bandra (E), Mumbai - 400051

Symbol: RPPINFRA

**Kind attention:- Mr. Sareesh Korothe, Chief Manager, Surveillance**

**Sub: Movement in Price**

**Ref: No.: NSE/CM/Surveillance/10314 vide dated 05 January 2021.**

We refer to your letter under reference with regard to the matter under subject.

In this connection, we wish to inform that the Company is committed to compliance and with regard to your queries we wish to submit as follows:

1. With regard to the increase in the Price of the Company's security – The price fluctuations in the security is market driven and the company has no comment to offer on the same;
2. With regard to the compliance with regulation 30 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 ("SEBI LODR Regulations") - The Company has been compliant with regulation 30 of the SEBI LODR Regulations and that as on date there is no material relevant information/announcement bearing on the performance/operations of the Company.

The movement in share price of the Company is completely based on the market conditions which are beyond the control of the Company.

Without prejudice to the aforesaid, we submit that the significant movement in the price of the Company in the recent past, inter-alia, may be due to: General increase in share prices of all peer group companies in infrastructure sector, or Huge opportunities in the core competency areas of the Company or Impetus of Government of India on the Infrastructure sector and various measure taken by the Central and State Governments or Reduction in the number of cases of COVID 19 and eased nationwide lockdown in phased manner.

We once again affirm that the Company follows highest standard of corporate governance and maintains transparent policy by disseminating all information to all its stakeholders, from time to time, under Regulation 30 of SEBI (LODR) Regulations, 2015.

This is for your information.

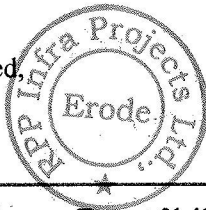
Thanking you

Yours faithfully

For RPP Infra Projects Limited,

  
Pradeep Kumar Nath

Company Secretary



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Railway Colony (Post), Poondurai Road,  
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