



August 6, 2020

Corporate Relationship Department <b>BSE Ltd.</b> Dept. of Corporate Services P.J. Towers , Dalal Street Mumbai-400 001	The Manager, Listing Department <b>National Stock Exchange of India Ltd.</b> Exchange Plaza Bandra Kurla Complex Bandra( East) Mumbai -400 051
Script Code: 502180	Script Code: SHREDIGCEM

Dear Sir / Madam,

**Subject: Vesting of Stock Options under SDCCL Employee Stock Option Plan- 2019**

In terms of provisions of Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and relevant provisions of Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 issued by Securities and Exchange Board of India, we wish to inform you that out of 70,60,000 stock options granted to Eligible Employees of the Company by the Nomination and Remuneration Committee of Directors at its meeting held on 5<sup>th</sup> August, 2019 under the SDCCL Employee Stock Option Plan 2019 (Scheme), **10,07,000 stock options** are vested on 5<sup>th</sup> August, 2020. Further details are as under:

a)	Brief details of options granted	<p>The shareholders of the Company have, at their 74<sup>th</sup> Annual General Meeting held on 5<sup>th</sup> August, 2019, approved "SDCCL Employee Stock Option Plan, 2019" (Scheme) for granting 70,68,000 Stock options to "Eligible Employees" of the Company.</p> <p>Out of above, 70,60,000 stock options were granted to 22 Eligible Employees of the Company under the Scheme by the Nomination and Remuneration Committee of Directors at its meeting held on 5<sup>th</sup> August, 2019. Out of 70,60,000 options granted, (a) 10,07,000 options was Time Based for all Eligible Employees and got vested on 5<sup>th</sup> August, 2020, and (b) 4,05,000 options was Performance Based for certain Eligible Employees and to be vested on completion of performance evaluation process for them.</p> <p>As per Scheme, Options granted shall vest not earlier than minimum period of <b>1 (One)</b> year and not later than maximum period of <b>4 (four)</b> years from the date of Grant. The Committee</p>
----	----------------------------------	---



**SHREE DIGVIJAY  
CEMENT CO. LTD.**

Registered Office & Works  
Post- Digvijaygram 361140, Jamnagar,  
Gujarat, India.  
CIN L26940GJ1944PLC000749

+91 288 234 4272-75  
+91 288 234 4092  
info@digvijaycement.com  
www.digvijaycement.com



		<p>may at its discretion change the Vesting schedule provided that such change is not detrimental in the interest of the Employees.</p> <p>Each Option upon exercise would be entitled for allotment of one equity share of Rs.10 each of the Company.</p>
b)	Whether the scheme is in terms of SEBI (Share Based Employees Benefits) Regulations, 2014	Yes
c)	Total number of shares covered by these options	As per Grant under the Scheme, 70,60,000 equity shares of Rs.10 each of the Company.
d)	Pricing formula	The Nomination and Remuneration Committee at its meeting held on 5 <sup>th</sup> August,2019 have decided the price of option @ Rs. 16/- per option.
e)	Options vested	10,07,000 options on 5 <sup>th</sup> August, 2020 and 4,05,000 options on completion of performance evaluation process of certain Eligible Employees.
f)	Time within which option may be exercised	The said Options may be exercised within a period of 5 years from the date of vesting.
g)	Options exercised	4,09,333
h)	Money realized by exercise of options	Not Applicable
i)	The total number of shares arising as a result of exercise of option	Not Applicable
j)	Options lapsed	Not Applicable
k)	Variation of terms of options	Not Applicable
l)	Brief details of significant terms	Not Applicable
m)	Subsequent changes or cancellation or exercise of such options	Not Applicable
n)	Diluted earnings per share pursuant to issue of equity shares on exercise of options	Not Applicable

This is for your information and record.

Thanking you  
For Shree Digvijay Cement Co. Ltd.

  
Suresh Meher  
V.P. (Legal) & Company Secretary

