

Ref: MIL/BSE/2021

Date: 29.05.2021

To,
The Corporate Relations department
Bombay Stock Exchange Limited
Department of Corporate Services
P J Towers, Dalal Street, Fort,
MUMBAI 400001

Re: Maximus International Limited
Script Code: 540401

Subject: Outcome of Board Meeting held today i.e. on Saturday, 29th May, 2021

Dear Sir/Madam,

In continuation of our letter dated May 20, 2021 and pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that, Board of Directors at its meeting held today i.e. on Saturday, May 29, 2021 at the registered office of the Company, inter alia, has considered and approved the following business:

1. Audited Financial Results (Standalone and Consolidated) for the quarter and year ended March 31, 2021 along with Auditor's Report.
2. Increase in authorised share capital from Rs. 13,00,00,000 (Rupees Thirteen Crores only) divided into 1,30,00,000 Equity Shares of Rs. 10 each to Rs. 16,80,00,000 (Rupees Sixteen crore Eighty Lakhs only) divided into 1,68,00,000 Equity Shares of Rs. 10 each by addition of 38,00,000 Equity Shares of Rs. 10 each and consequential amendment to Clause V of the MOA of the Company, subject to shareholders approval.
3. Raising of funds by way of issue of equity shares or any other instruments or securities including fully/partly convertible debentures or by way of a composite issue of nonconvertible debentures and warrants entitling the warrant holder(s) to apply for equity shares or any other eligible securities through Qualified institutional placement, private placement/public issue of equity/debt securities, preferential issue or through any other permissible mode and/or combination thereof as may be considered appropriate, subject to such approvals, as may be required, including the approval of the shareholders, upto 40,00,000 equity shares or any other instruments or securities.
4. Based on recommendation of audit committee, approval of related party transaction upto an aggregate limit of Rs. 25 Crore, subject to the approval of shareholders.
5. Resignation of Mr. Paresh Thakkar from the position of chief Financial Officer & Whole time Director of the Company w.e.f 1st June, 2021.

MAXIMUS INTERNATIONAL LIMITED



6. Appointment of Mr. Milind Joshi as Chief Financial Officer (CFO) of the Company w.e.f 1st June, 2021.

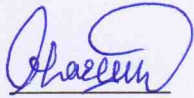
The Meeting of Board of Directors commenced at 1.30 p.m and concluded at 2.30 p.m.

Kindly take the above information on your records.

Thanking you,

Yours faithfully,

FOR: MAXIMUS INTERNATIONAL LIMITED,



Dharati Shah
Company Secretary

