



HIND RECTIFIERS LIMITED

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Ref. No. HIRECT/SEC/2019-20/77

7th February, 2020

BSE Limited
1st Floor, New Trading Ring
Rotunda Building,
Phiroz Jeejeebhoy Towers,
Dalal Street, Mumbai 400 001

The National Stock Exchange of India Limited
"Exchange Plaza" 5th Floor, C-1, Block 'G'
Bandra Kurla Complex
Bandra (East) Mumbai 400 051

Security Code No. 504036/HIRECT Type of Security: Equity

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/ Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find attached copy of media release.

We request you to kindly take the above on records.

Thanking you,

Yours Faithfully,

For Hind Rectifiers Limited

Meenakshi Anchlia

MeenakshiAnchlia

(Company Secretary & Compliance Officer)



Encl: A/a



Press Release

Hind Rectifiers Limited Q3FY20 Net Sales up 2.44% at Rs 70.20 Crore

Editor's synopsis

Q3FY20 vs. Q3FY19 Performance:

- Net Sales at Rs 70.20 crore vs. Rs 68.53 crore, up 2.44%
- Profit After Tax at Rs 3.69 crore vs Profit of Rs 3.15 crore
- EBIDTA at Rs 8.42 crore vs Rs 6.98 crore, up 20.63%

9MFY20 vs. 9MFY19 Performance:

- Net Sales at Rs 221.73 crore vs. Rs 171.21 crore, up 29.51%
- Profit After Tax at Rs 16.41 crore vs Profit of Rs 6.83 crore
- EBIDTA at Rs 31.61 crore vs Rs 16.77 crore, up 88.49%

Mumbai, February 6, 2020: Hind Rectifiers Limited, a company engaged in designing and manufacturing industrial power electronics and power conversion equipment, announced its Q3FY20 results today.

Profit After Tax for the quarter stood at Rs 3.69 Crore as against Profit of Rs 3.15 crore in Q3FY19.

Earnings per share (not annualized) for the quarter stood at Rs 2.24

Operating profit (EBITDA) for Q3FY20 was Rs 8.42 crore, as against EBITDA of Rs 6.98 crore in the same period a year ago.

Mr. Suramya Nevatia Chief Executive Officer Hind Rectifiers said, "I am pleased to announce that we have maintained the growth momentum for third quarter of the fiscal year with good performance, which is in line with our future plans. As a company, we will continue to implement strategies to increase the revenue, acquire new customers, increase our recurring revenue portion and extend our footprint in other geographies."

About Hind Rectifiers:

Hind Rectifiers Limited, known as 'Hirect', was founded in 1958, in collaboration with Westinghouse, Brake & Signal, U.K. Hirect, listed on BSE and NSE, is engaged in developing, designing and manufacturing power electronics and power conversion devices for a wide range of end user industries such as Railways, Power, Telecommunication, IT, Steel, Non Ferrous metals, among others. The Company's main manufacturing facility is at Bhandup, Mumbai while it also has manufacturing facilities at Nashik, Maharashtra and Dehradun, Uttarakhand. Its product portfolio includes Rectifiers, Transformers, Inverters, Converters, Semi-Conductors, Controllers and power supply system for Electro Static Precipitators. The growth story of Hirect has been entwined closely with that of the Indian Railways, the latter being among the largest and longest client relationships of Hirect.

For Further Information:

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