

APL/SEC/35/2023-24/7

5th July, 2023

BSE Limited
Phiroze Jeejeebhoy Towers,
25th Floor, Dalal Street,
Fort, Mumbai – 400 001
Scrip Code: 500820

National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1,
Block G, Bandra – Kurla Complex,
Bandra (East), Mumbai – 400 051
Symbol: ASIANPAINT

Sir/Madam,

Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)

This is in continuation to our letter nos. APL/SEC/32/2022-23/46 dated 20th October, 2022 and APL/SEC/32/2023-24/4 dated 4th May, 2023, wherein you were, *inter alia*, informed of the proposal of the Company of carrying out the business of manufacturing and exporting white cement and white cement clinker.

It was also informed that the Company had set up a joint venture company, Asian White Cement Holding Limited (AWCHL) in Dubai International Financial Centre, United Arab Emirates (UAE) as the holding company for the purpose of setting up an operating company in Fujairah, UAE.

It is now informed that a wholly owned subsidiary of AWCHL has been incorporated in the name of “Asian White Inc. FZE” in Fujairah Free Zone, UAE on 26th June, 2023 for the purpose of carrying out the business of manufacturing, trading and exporting white cement. The Trade License and Certificate of Incorporation for Asian White Inc. FZE issued by Government of Fujairah, Fujairah Free Zone Authority, has been received by AWCHL on 4th July, 2023.

None of the related parties of the Company, including the Director(s) and/or Key Managerial Personnel of the Company are concerned or interested in this transaction.

You are requested to kindly take the above information on record.

Thanking you,

Yours truly,

For **ASIAN PAINTS LIMITED**

R J JEYAMURUGAN
CFO & COMPANY SECRETARY