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# SUNDARAM BRAKE LININGS LIMITED

Padi, Chennai - 600 050, India.

11<sup>th</sup> Aug, 2022

<b>National Stock Exchange of India Limited</b> Exchange Plaza, 5 <sup>th</sup> Floor Plot No. C/1, "G" Block Bandra Kurla Complex Bandra (East), Mumbai-400 051 <b>Scrip Code: SUNDRMBRAK</b>	<b>BSE Limited</b> Floor 25, P J Towers, Dalal Street, Mumbai – 400 001 <b>Scrip Code: 590072</b>
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Dear Sir/Madam,

**Sub: Outcome of the Board Meeting**

**Ref: Regulation 33 and 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Pursuant to Regulation 33 read with Regulation 30, Schedule III, Part-A (4) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform that the Board of Directors of the Company at their meeting held on Thursday, 11<sup>th</sup> Aug, 2022 has, inter alia, approved the Unaudited financial results for the quarter ended 30<sup>th</sup> June, 2022.

We enclose herewith the copy of Unaudited financial results along with Limited Review Report issued by the Statutory auditors of the Company.

The Board Meeting commenced at 10:53 A.M and concluded at 12:57 PM

This is for your information and records.

Thanking you,

Yours truly,

for **SUNDARAM BRAKE LININGS LIMITED**

**S. Ramabadrn**

**Chief Financial Officer & Company Secretary**


Encl: As above

**Limited Review Report**

Review Report to  
The Board of Directors  
Sundaram Brake Linings Limited

1. We have reviewed the accompanying Statement of Unaudited Financial Results of Sundaram Brake Linings Limited ("the Company"), for the quarter ended June 30, 2022 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Brahmayya & Co  
Chartered Accountants  
Firm Reg'n No: 000511S

  
K. Jitendra Kumar  
Partner

Membership No: 201825.

UDIN No 22201825A0USY45391



Place: Chennai

Date: 11<sup>th</sup> August 2022



## UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2022

(Rs. In Lakhs except for Earnings Per share data)

	Particulars	Quarter Ended			For the Year ended
		30.06.2022 (Unaudited)	31.03.2022 (Audited)	30.06.2021 (Unaudited)	31.03.2022 (Audited)
1	Revenue from Operations	8,899.62	8,123.65	- 6,423.64	29,520.03
2	Other Income	158.02	99.70	78.39	319.69
3	<b>Total Revenue</b>	<b>9,057.64</b>	<b>8,223.35</b>	<b>6,502.03</b>	<b>29,839.72</b>
4	<b>Expenditure</b>				
	(a) Cost of materials consumed	5,410.27	4,617.43	3,783.01	16,938.20
	(b) Changes in inventories of finished goods and work-in-progress	110.08	61.54	(348.86)	(356.37)
	(c) Employee benefits expenses	1,080.61	920.51	1,097.69	4,201.32
	(d) Finance cost	74.62	64.66	28.57	180.72
	(e) Depreciation and amortisation expense	147.37	160.61	143.47	599.15
	(f) Other expenses	2,331.82	2,257.80	1,930.05	8,489.80
5	<b>Total Expenses ( a ... f )</b>	<b>9,154.77</b>	<b>8,082.55</b>	<b>6,633.93</b>	<b>30,052.82</b>
6	<b>Total Profit/ (Loss) before Exceptional items and Tax (3-5)</b>	<b>(97.13)</b>	<b>140.80</b>	<b>(131.90)</b>	<b>(213.10)</b>
7	Exceptional item:				
	i. Reversal of Liability towards contracts with customers	-	433.33	-	433.33
	ii. Additional depreciation on tools due to change in useful life	-	(206.96)	-	(206.96)
8	<b>Profit / (Loss) Before Tax (6 - 7)</b>	<b>(97.13)</b>	<b>367.17</b>	<b>(131.90)</b>	<b>13.27</b>
9	Tax expense				
	- Current Tax	-	2.07	-	2.07
	- Prior Period Tax	-	-	-	-
	- Deferred Tax (refer Note No. 4)	(53.42)	8.49	0.15	3.43
10	<b>Profit/ (Loss) for the period from continuing operations (8 - 9)</b>	<b>(43.71)</b>	<b>356.61</b>	<b>(132.05)</b>	<b>7.77</b>
11	<b>Profit/ (Loss) for the period from discontinued operations, if any</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
12	<b>Profit/ (Loss) for the period (10 + 11)</b>	<b>(43.71)</b>	<b>356.61</b>	<b>(132.05)</b>	<b>7.77</b>
13	Other Comprehensive Income				
	a) (i) Item that will not be reclassified to Profit & Loss	-	45.07	-	45.07
	(ii) Deferred Tax relating to item that will not be reclassified to Profit & Loss	-	(7.03)	-	(7.03)
	b) (i) Item that will be reclassified to Profit & Loss	-	-	-	-
	(ii) Income Tax relating to item that will be reclassified to Profit & Loss	-	-	-	-
14	<b>Total Comprehensive Income (12+13)</b>	<b>(43.71)</b>	<b>394.65</b>	<b>(132.05)</b>	<b>45.81</b>
15	Paid up Equity Share Capital-Face Value-Rs.10/- each	393.46	393.46	393.46	393.46
16	Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year				8,669.68
17	Earnings Per Share (EPS) - in Rs.				
	a) Basic and diluted EPS before Extraordinary items (not annualised) - in Rs.	(1.11)	9.06	(3.36)	0.20
	b) Basic and diluted EPS after Extraordinary items (not annualised) - in Rs.	(1.11)	9.06	(3.36)	0.20

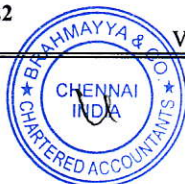
## Notes :

- The operations of the Company relate only to one segment viz., friction materials.
- The above Unaudited financial results of the Company have been prepared in accordance with Ind AS notified under the Companies (Indian Accounting Standards) Rules, 2015. These results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at its meeting held on 11th August, 2022. The Statutory Auditors have carried out a limited review for the quarter ended 30th June, 2022 and have issued an unqualified report thereon.
- Other Comprehensive Income mainly comprise of the impact on movement in fair value of Non-Current Investments in Equity and Remeasurement of Defined Plan Benefits
- Provision for Deferred Tax for the quarter ended 30.06.2022 includes Deferred Tax Assets pertaining to earlier year of Rs. 44.18 lacs.
- The figures for the previous periods have been regrouped wherever necessary to conform to current period classification.

On behalf of the Board  
For SUNDARAM BRAKE LININGS LIMITED

KRISHNA MAHESH  
MANAGING DIRECTOR

Chennai  
11th August, 2022



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