

Pitti Engineering Limited

(Formerly Pitti Laminations Limited)

ISO 9001:2015 ISO 14001:2015

www.pitti.in



18th August 2023

To
BSE Ltd
Floor 25, P J Towers, Dalal Street
Mumbai - 400 001

To
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (E), Mumbai - 400 051

Scrip Code: 513519

Scrip Code: PITTIENG

Dear Sir,

Sub: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Proceedings of the 39th Annual General Meeting (AGM) held on Friday, 18th August 2023

In terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 a summary of the proceedings of the 39th Annual General Meeting of the Company held on Friday, 18th August 2023 at 4:00 PM, IST through Video Conferencing (VC) / Other Audio Visual Means (OAVM) is enclosed for your reference.

Kindly take the same on record.

Thanking you,

Yours faithfully,
For Pitti Engineering Limited

Mary Monica Braganza
Company Secretary & Compliance Officer
FCS 5532

CIN: L29253TG1983PLC004141

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Summary of the Proceedings of the 39th Annual General Meeting

The 39th Annual General Meeting (AGM) of the Members of Pitti Engineering Limited was held at 4.00 PM IST on Friday, 18th August 2023 through Video Conferencing (VC) / Other Audio Visual Means (OAVM) and concluded at 4:40 PM (IST)

Proceedings in Brief:

Ms. Mary Monica Braganza, Company Secretary & Compliance Officer, welcomed the Members to the 39th AGM of the Company. She further informed the Members that the 39th AGM of Company is being held through VC/OAVM in accordance with the circulars issued by Ministry of Corporate Affairs and SEBI. She then informed the Members of the procedure for participation in the meeting. After ensuring that the requisite quorum was present, she requested Shri Sharad B Pitti, Chairman & Managing Director of the Company, to commence the proceedings of the meeting.

Shri Sharad B Pitti, Chairman & Managing Director welcomed the Directors and Members and further added that the Statutory Auditors, the Secretarial Auditor and Scrutinizer for the e-voting were present for the AGM through VC/OAVM from their respective locations. All the Directors were present for the AGM.

The Chairman informed the Members that the Statutory Registers maintained under the Companies Act, 2013 and other documents required for inspection of the Members under the Act and Secretarial Standards were available for electronic inspection.

The Notice of the AGM, since already circulated, was taken as read and the Chairman informed the Members that the Auditors' Report and Secretarial Audit Report did not contain any qualifications or observations, accordingly as per the provisions of the Act the said reports were not read. He also informed that as the AGM was held through VC/ OAVM, the facility for appointment of proxies by the members was not available.

The Chairman then delivered his speech after which the Company Secretary & Compliance Officer informed the Members that:

- The Company had provided remote E-voting facility to the Members to exercise their vote in respect of business proposed in the 39th AGM through National Securities Depository Limited (NSDL). The remote E-voting commenced on 15th August 2023 at 9 a.m IST and ended on 17th August 2023 at 5 p.m IST.
- E-voting at the meeting was activated and Members as on cut-off date, that is 11th August 2023, who have not exercised their vote through remote E- voting and participating in this AGM through VC are entitled to vote during this meeting through E-voting facility provided by NSDL. The e-voting facility will remain active for 15 minutes after the conclusion of the meeting.
- All resolutions proposed in the 39th AGM shall be decided through E-voting only. There will be no proposing or seconding of the resolutions.
- Mr. Ajay Kishen, Practicing Company Secretary was appointed as the Scrutinizer for the remote E-voting and E-voting done during the 39th AGM.

- The results along with scrutinizer's report will be submitted to the stock exchanges not later than two working days from the conclusion of the meeting and the same will be available on the website of the company and on E-voting platform of NSDL.

The Members who had registered as Speaker Shareholders were invited one by one to pose their questions. Shri Akshay S Pitti, Vice-Chairman & Managing Director replied to the queries of the Members.

The Members voted through remote e-voting and e-voting during the 39th AGM on the following business as given in the notice of the 39th AGM dated 29th May 2023:

Ordinary Business:

1. Adoption of (a) the audited financial statements of the Company for the financial year ended 31st March 2023 and the reports of the Board of Directors and Auditors thereon and (b) the audited consolidated financial statements of the Company for the financial year ended 31st March 2023 and the report of the Auditors thereon.
2. Confirmation of payment of interim dividend and declaration of final dividend on equity shares of the Company for the year ended 31st March 2023.
3. Re-appointment of Shri Sharad B Pitti, (DIN:00078716) as Director who retires by rotation.

Special Business:

4. Ratification of payment of remuneration to the cost auditors for the financial year 2023-24.

Shri Sharad B Pitti, Chairman and Managing Director thanked the Members for joining the meeting through VC/OAVM. He once again requested the Members who have not exercised their vote through remote e-voting to cast their vote through e-voting which will remain open for 15 minutes after the conclusion of the meeting and authorized Ms. Mary Monica Braganza, Company Secretary and Compliance Officer to declare the combined voting results. He then declared the 39th Annual General Meeting of the Company as concluded at 4:40 PM.