

**Stovec Industries Ltd.**

To,  
Listing Compliance Department,  
BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai-400 001

**Regd. Office and Factory:**  
N.I.D.C., Near Lambha Village, Post Narol,  
Ahmedabad – 382 405, INDIA  
CIN : L45200GJ1973PLC050790  
Telephone : +91 79 6157 2300  
+91 79 25710407 to 410  
Fax : +91 79 25710 406  
E-mail : admin@stovec.com

**Reference : Scrip Code No.: - 504959 – Stovec Industries Limited**  
**Date : July 21, 2020**  
**Subject : Reporting for violations related to Code of Conduct under SEBI (Prohibition of Insider Trading) Regulations, 2015**

Dear Sir/ Madam,

Pursuant to SEBI circular SEBI/HO/ISD/ISD/CIR/P/2019/82 dated July 19, 2019, read with SEBI Prohibition of Insider Trading) (Amendment) Regulations, 2020, notified on July 17,2020, please find enclosed herewith the report of violations of Code of Conduct of the Company in the standardized format of SEBI.

You are requested to kindly note the same.

Yours faithfully,  
For, **STOVEC INDUSTRIES LIMITED**

  
Sanjeev Singh Sengar  
Company Secretary & Compliance Officer



**Report by Stovec Industries Limited for violations related to Code of Conduct under SEBI (Prohibition of Insider Trading) Regulations, 2015.**

*[For listed company: Schedule Bread with Regulation 9 (1) of SEBI (Prohibition of Insider Trading) Regulations, 2015*

Sr No	Particulars	Details
1	Name of the listed company/ Intermediary/Fiduciary	Stovec Industries Limited
2	Please tick appropriate checkbox Reporting in capacity of: <input type="checkbox"/> Listed Company <input type="checkbox"/> Intermediary <input type="checkbox"/> Fiduciary	Listed Company
3	Name of the Designated Person (DP) Name of the immediate relative of DP if reporting is for immediate relative.	Priyank Shah
4	PAN of the DP <del>PAN of the immediate relative of DP if reporting is for immediate relative.</del>	BFWPS4211K
5	Designation of DP	Manager - Customer Service
6	Functional Role of DP	Look after Global spare business of the Company as Customer Service Manager
7	Whether DP is Promoter /Promoter Group/holding CXO level position (e.g. CEO, CFO, CTO etc.)	No
8	<b>Transaction details</b> a) Name of the scrip b) No of shares traded (which includes pledge) and value (Rs) (Date- wise)	Equity Shares One Share @ Rs. 2086/- approx.. on 03/07/2020
9	<b>In case value of trade(s) is more than Rs 10 lacs in a calendar quarter -</b> a) Date of intimation of trade(s) by concerned P/director/promoter/ promoter group to Company under regulation 7 of SEBI (Prohibition of Insider Trading) Regulations, 2015	Not applicable
	b) Date of intimation of trade(s) by Company to stock exchanges under regulation 7 of SEBI (Prohibition of Insider Trading) Regulations, 2015	-
10	Details of violations observed under SEBI (Prohibition of Insider Trading) Regulations, 2015	Contravene the code of conduct of the Company purchasing one equity shares of the Company during the trading window closure period commence from 01/7/2020 until 48

The image shows a handwritten signature in black ink over a blue circular stamp. The stamp contains the text 'STOVEC INDUSTRIES LTD.' around the top edge and 'AHMEDABAD' around the bottom edge, with a star symbol at the bottom.

		hours of declaration of financial results for Q2.
11	Action taken by Listed company/ Intermediary/ Fiduciary	Considering the situation, circumstance and his representation that warrants his no mala fide intention and being his first instance of purchasing one share of the company, the Company has granted relaxation from the strict compliance of code of conduct of the Company with the warning that appropriate action against him will be taken by the Company under the Code and SEBI (PIT) Regulations for any future non-compliance of the Code of the Company.
12	Reasons recorded in writing for taking action stated above	Based on his representation that his farther purchased one share of the Company on his behalf during the closure of trading window (commence from 01/07/2020 until 48 hours of declaration of financial results) by mistake and unintentionally.
13	Details of the previous instances of violations, if any, since last financial year	None
14	Any other relevant information	Mr. Priyank Shah is a Manager - Customer Service for spare part division and in the middle management of the Company. As per the code of the Company he falls into the definitions of Designated Person but by virtue his position and role in the Company, he did not hold, possessed or have access to any price sensitive information with respect to the financial result for Q2 of the company being subject matter of unpublished price sensitive information related to the said transaction.

Date: July 21, 2020  
Place: Ahmedabad, Gujrat

Yours faithfully,  
  
 Sanjeev Singh Sengar  
 Company Secretary  
 Name and signature of Compliance Officer  
 PAN: AWOPS7431F  
 Email id: [sanjeev\\_sengar@stovec.com](mailto:sanjeev_sengar@stovec.com)  
 Mobile Number : +91 93200 26819

