

Letter No. FMFL/SEC/2024-25/SE-28**Date: 20.05.2024**

The Manager Listing Department National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, G Block Bandra Kurla Complex, Bandra (E), Mumbai – 400051	The Manager Listing Department BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Mumbai - 400 001
Scrip Code: FUSION	Scrip Code: 543652

Sub: Disclosure under Regulation 30(2) of the Securities and Exchange Board of India(Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Clause 20 of Para A of Part A of Schedule III.

Dear Sir(s),

Pursuant to regulation 30(2) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (LODR Regulations) read with clause 20 of Para A of Part A of Schedule III of the LODR Regulations, the details of Show Cause Notices received by the Company from Goods and Service Tax (GST) Authority are enclosed herewith as **Annexure A**.

You are requested to kindly take note of the above information on your records.

Yours faithfully

For Fusion Micro Financial Limited

Deepak Madaan
Company Secretary & Chief Compliance Officer
Membership No. A24811
Place: Gurugram

Annexure A

Name of the Authority	Sunita Sales Tax Officer Class II / AVATO, Delhi
Nature and details of the action(s) taken, or orders. (s) passed	Show cause notice issued under section 73 of CGST Act or AGST Act, directed to make payment of Rs. 5,03,510 in total (Rs. 2,52,555 as tax amount, Rs. 2,10,237 as interest and Rs. 40,718 as penalty).
Date of receipt of direction or order including andad-interim or interim orders or any other communication from the authority	20 May 2024
Details of the violation (s) /contravention (s) committed or alleged to be committed	The alleged show cause notice pertains to excess input tax credit claimed on account of non-reversal of ITC as per rule 42/43 of CGST Act, 2017 and ITC claimed from cancelled dealers, return defaulters & non-taxpayer during the period April 2019 to March 2020.
Impact on financial, operation or other activities of the listed entity quantifiable in monetary terms to the extent possible	<p>The Company has received show cause notice under section 73 CGST Act and directed to make payment of INR 5,03,510.</p> <p>The Company believes that it has adequate legal grounds to reasonably substantiate its position in this matter and does not expect any material impact on financial, operation or other activities of the company due to the said Order.</p>