



7/Govt/SE/2023-24/0048
1st March, 2024

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block, Bandra-Kurla
Complex, Bandra (East),
Mumbai 400 051
Trading Symbol: PAKKA

BSE Limited
Department of Corporate Service
Phiroze Jeejeebhoy Towers
25th Floor, Dalal Street
Mumbai - 400 001
Scrip Code: 516030

Sub: Outcome of Board Meeting held on 1st March, 2024 through Video Conferencing started at 08:00 am (IST) and concluded at 11:45 am (IST).

Dear Sir/Madam,

The Board of Directors of the Company at its meeting held today i.e. 1st March, 2024, through Video Conference, inter alia, has taken note and approved the acquisition of Pakka Guatemala, a wholly owned subsidiary of Pakka Inc. Pakka Inc., a USA based wholly owned subsidiary of the Company is making an acquisition of 100% stake in Pakka Guatemala, whereby, Pakka Guatemala will become a wholly owned subsidiary of Pakka Inc. and step-down subsidiary of Pakka Limited. The disclosures in respect of the said acquisition, as required under Regulation 30 of the SEBI Listing Regulations, read with Schedule III thereto and the SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015, is also attached as **Annexure – 1** to this letter.

Kindly take the above information on record. The information in the above notice is also available on the website of the Company <https://www.pakka.com>.

Yours faithfully,
for Pakka Limited

Sachin Kumar Srivastava
Company Secretary & Legal Head

Formerly known as Yash Pakka Limited

Pakka Limited, Yash Nagar, Ayodhya 224135 (U.P.), India
+91-5278-258174 |
connect@pakka.com www.pakka.com

Registered Office: 2nd Floor, 24/57, Birhana Road,
Kanpur-208 001, Uttar Pradesh, India
CIN: L24231UP1981PLC005294

ANNEXURE – 1

Sr. No.	Particulars	Details
1.	Name of the target entity, details in brief such as size, turnover etc.	Name of Target Entity: Pakka Guatemala (Will be acquired by Pakka Inc., a wholly owned USA based subsidiary) Turnover (FY 22-23): N.A.
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”	The acquisition will fall within related party transactions as the shares are proposed to be acquired by Pakka Inc., a USA based wholly owned subsidiary Company. The transaction is done at arm’s length. However, the persons from whom the shares are proposed to be acquired by Pakka Inc. are not Related Parties.
3.	Industry to which the entity being acquired belongs	Pakka Guatemala, Sociedad Anónima, is a commercial entity under private law, which was established under the laws of the Republic of Guatemala, Political Constitution of the Republic of Guatemala and Commercial Code, Decree No. 2-70.
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	<p>This is a Strategic Opportunity for Nearshoring the production of Bagasse based Food-Packaging and Molded Service Ware. Creating and leading new value space in North American food industry market by providing compostable (not only biodegradable) packaging.</p> <p>Pakka Inc., a USA based wholly owned subsidiary of the Company is making an acquisition of 100% stake in Pakka Guatemala, whereby, Pakka Guatemala will become a wholly owned subsidiary of Pakka Inc. and step-down subsidiary of Pakka Limited.</p> <p>This further investment is towards potential synergies with the business of the Company.</p>

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5.	Brief details of any governmental or regulatory approvals required for the acquisition	N.A.
6.	Indicative time period for completion of the acquisition	The acquisition will be completed within two months' time.
7.	Nature of consideration - whether cash consideration or share swap and details of the same	Cash
8.	Cost of acquisition or the price at which the shares are acquired	Aggregate consideration for acquisition of shares is USD 350/- i.e. Face Value of 20 shares at Quetzales 100/- shares.
9.	Percentage of shareholding/ control acquired and/ or number of shares acquired;	100% (100% shares will be acquired by Pakka Inc, our wholly owned subsidiary)
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	<p>The entity Pakka Guatemala, Sociedad Anónima, is a commercial entity under private law, which was established under the laws of the Republic of Guatemala, Political Constitution of the Republic of Guatemala and Commercial Code, Decree No. 2-70.</p> <p>The Company was formalized through public deed number 21 authorized, on July 10, 2023 by Notary Ana Lucía Contreras Dardón, duly registered in the General Commercial Registry of the Republic under the Number 12590, Folio 225, Book 23 electronic of Commercial Companies.</p> <p>A) Turnover for the period ended 31st March, 2023 – N.A. B) Turnover for the period ended 31st March, 2022 – N.A. C) Turnover for the period ended 31st March, 2021 – N.A.</p>

Yours faithfully,
for Pakka Limited

Sachin Kumar Srivastava
Company Secretary & Legal Head

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