



March 09, 2024

To,

The General Manager, Listing Department, Bombay Stock Exchange Limited, P.J. Towers, Dalal Street, Mumbai – 400 001 Company code: 533333	The Manager, Listing & Compliance Department The National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra East, Mumbai - 400051 Company code: FCL
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Subject: Proceedings of Extra-ordinary General Meeting of the Company held on Saturday, March 09, 2024

Dear Sir/Madam,

Pursuant to Regulation 30 read with Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed a copy of the proceedings of Extra-ordinary General Meeting (“EGM”) of the Members of the Company held on Saturday, March 09, 2024 at 03.00 PM by means of Video Conferencing (“VC”) / Other Audio Visual means (“OAVM”).

Kindly take the same on your records.

Thanking You,

Yours faithfully,
For FINEOTEX CHEMICAL LIMITED

Sunny Parmar
Company Secretary & Compliance Officer

Encl: as above



FINEOTEX CHEMICAL LIMITED

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SUMMARY OF PROCEEDINGS OF EXTRA ORDINARY GENERAL MEETING

The Extra- ordinary General Meeting (EGM) of the Members of **FINEOTEX CHEMICAL LIMITED** was held on **Saturday, 09th March, 2024 at 3.00 P.M (IST)**. through Video Conferencing (“VC”) / Other Audio Visual Means (“OAVM”) in compliance with the applicable provisions of the Companies Act, 2013 and the rules made thereunder, read with Ministry of Corporate Affairs, Government of India (“MCA”) has vide its General Circular No. 09/2023 dated 25th September 2023 read with circulars dated 28th December 2022, dated 13th January 2021, 5th May 2020, 13th April 2020 and 8th April 2020 and all other relevant circulars issued from time to time, and the Circular issued by Security Exchange Board of India (SEBI) (collectively referred as “relevant circulars”).

DIRECTORS AND KMP IN ATTENDANCE			
S.N.	Name	Designation	Mode and Place of Attending
1	Mr.Surendrakumar Tibrewala	Chairman & Managing Director	joined over VC from Mumbai
2	Mr. Sanjay Tibrewala	Executive Director & CFO	joined over VC from Mumbai
3	Mrs. Aarti Jhunjhunwala	Executive Director	joined over VC from Mumbai
4	Mr. Navin Mittal	Non-Executive Independent Director	joined over VC from Mumbai
5	CS Bindu Shah	Non-Executive Independent Director	joined over VC from Mumbai
6	Dr. Sunil Waghmare	Non-Executive Independent Director	joined over VC from Mumbai
7	CS Sunny Parmar	Company Secretary	joined over VC from Mumbai
OTHER INVITEES			
S.N.	Name	Designation	Mode and Place of Attending
1	CA & CS Abhay Nerurkar	Advisor	joined over VC from Mumbai

2	Mr. Milin Ramani	Scrutinizer (Representative of M/s Mihen Halani & Associates, Practicing Company Secretaries)	joined over VC from Mumbai
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QUORUM OF THE MEETING

Total 32 Members attended the meeting.

The Meeting commenced at 3:00 PM (IST) and concluded at 03.55 PM (IST) (including 15 Minute time allowed for e-voting at EGM).

Mr. Surendrakumar Tibrewala, Chairman-cum-Managing Director of the Company chaired the meeting. The Chairman informed that the Meeting was held through VC/OAVM in compliance with the circulars issued by the Ministry of Corporate Affairs, Government of India and SEBI. He introduced his colleagues on board of the company. The requisite quorum being present, the Chairman called the meeting in order. The Chairman welcomed all shareholders, auditors and other invitees who joined over VC and delivered his speech followed by the performance overview and brief outlook of the company. The Chairman informed that the Company had tied up with NSDL to provide facility for voting through remote e-voting, e-voting during the EGM on all resolutions set forth in the Notice. It was further informed that there would be no voting by show of hands.

Members, who have already voted through remote e-voting process, shall not be debarred from participation in the meeting, but he/she shall not be entitled to vote again in the meeting and the vote(s) cast by him/her through remote e-voting shall be treated as final.

Shareholders were informed that:

- 1) Requisite Statutory Registers and other documents referred to in the EGM Notice were available for inspection electronically by the Shareholders.



- 2) Certificate from Practicing Company Secretary M/s Mihen Halani & Associates certifying the proposed preferential issue is in compliance with requirement of SEBI Issue of Capital and Disclosure Requirements) Regulations, 2018 is available for e-inspection on the website of the company.

The Registers as required under the Companies Act, 2013 and other relevant documents mentioned in the Notice were available for electronic inspection. Since, there was no physical attendance of Members and in compliance with the relevant circulars, the requirement of appointing proxies was not applicable, except for the authorized representatives of corporate shareholders.

The following items of business, as per the Notice of EGM dated February 16, 2024, were tabled at the meeting. Thereafter Chairman then informed the Members that the Company had given an option to the shareholders of the Company to register themselves for speaking at the EGM by sending an email to the Company. At the meeting the Shareholders were provided a facility to ask questions or express their views through VC, audio and through web chat options on the tabled resolutions. Mr. Sanjay Tibrewala responded to all the queries raised and clarifications sought by the Member. After that Chairman requested to all members, if any shareholders has any query or wants to know more about the working of the Company, they can mail their queries at investor.relations@fineotex.com and the Company will reach out to them via email.

Resolution Description		Type of Resolution
Special Business		
1	Issue of 42,00,600 Share Warrants, Convertible into Equity Shares on Preferential Basis to the persons belonging to the Promoter and Non-Promoter Category	Special
2	Issuance of 39,02,000 Equity Shares on Preferential Basis to the Persons Belonging to the Non-Promoter Category	Special



The members were informed that Mr. CS Mihen Halani Partner of M/s Mihen Halani & Associates, Practicing Company Secretaries has been appointed as Scrutinizer to conduct the process in a fair and transparent manner. The results of the remote e-voting and e-voting during the EGM will be declared within two working days of the conclusion of the EGM. The Results will be filed with the Stock Exchange and shall also be uploaded on the website of the company.

The Chairman appreciated the Members for attending and participating in the Extra Ordinary General meeting. He also appreciated the Directors for joining the Meeting virtually. Shareholders who had not cast their vote through remote e-voting, were requested to cast their vote in the course of the meeting through insta-voting facility provided by NSDL. Thereafter, the meeting was concluded with a vote of thanks.

Thanking You,

Yours faithfully,
For FINEOTEX CHEMICAL LIMITED

Sunny Parmar
Company Secretary & Compliance Officer

