



Galactico Corporate Services Limited

A SEBI Registered Category I Merchant Banker

Date: 27.04.2023

BSE Limited

25th Floor,
Phiroz Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001
Scrip Code: 542802

Dear Sirs,

Sub.: Non-Applicability of Statement of deviation(s) or variation(s) under Regulation 32 of SEBI (LODR) Regulations, 2015

Pursuant to Regulation 32 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular no. CIR/CFD/CMD1/162/2019 dated December 24, 2019 and with reference to email received from BSE dated 19.04.2023 with respect to Non-submission of Statement of Deviation(s) or Variation (s) for the quarter ended December 31, 2022 the Company hereby confirms, that there has been no deviation(s) or variation(s) in the use of the Proceeds raised through the Public Issue. Hence, the Statement of Deviation(s) or Variation(s) is not applicable to the Company.

A Nil statement of deviation(s) or variation(s) in the utilization of funds raised by the Company is attached as "Annexure A". Please note that have filed the same under XBRL as well.

Kindly take the same on records.

Thanking you.

Yours faithfully,
For Galactico Corporate Services Limited

Riddhi Bheda
Company Secretary & Compliance Officer
Place: Nashik



Nashik: 68, 6th Floor, Business Bay, Shri. Hari Kute Marg, Tidke Colony, Nashik (MH) - 422002. Phone :+91 253-2952456

Pune: 409 & 410, 4th Floor, City Square, 29/2, Bhamburda, CTS 1723, Shivaji Nagar, Pune (MH) - 411005.

Email: info@galacticocorp.com | Website: www.galacticocorp.com

CIN No.: L74110MH2015PLC265578 | SEBI Registration No.: INM000012519



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Continuation Sheet

ANNEXURE-A

STATEMENT OF DEVIATION OR VARIATION IN UTILIZATION OF FUNDS RAISED

| | |
|---|---|
| Name of Listed Entity | Galactico Corporate Services Limited |
| Mode of Raising Fund | Public Issue |
| Date of Raising Funds | 09-10-2019 |
| Amount Raised* | Rs. 3.698 Crores |
| Report Filed for the Quarter Ended | 31-12-2022 |
| Monitoring Agency | Not Applicable |
| Monitoring Agency Name, if applicable | None |
| Is there a Deviation / Variation in use of funds raised | No |
| If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the Unitholders | Not Applicable |
| If Yes, Date of Unitholders Approval | Not Applicable |
| Explanation for the Deviation / Variation | Not Applicable |
| Comments of the Audit Committee after review | Committee is of the opinion that there is no need to file Statement of deviation under Regulation 32(1) as funds are fully utilised for the purpose for which they were raised & there is no deviation from stated purpose. We are filing this statement voluntarily. |
| Comments of the auditors, if any | None |

Below are objects for which funds have been raised in the Right Issue and details of deviation, if any, in the following table:

| Original Object | Modified Object, if any | Original Allocation (in Crores) | Modified allocation, if any | Funds Utilized (in Crores) | Amount of Deviation/ Variation for the quarter according to applicable object | Remarks, if any |
|--|-------------------------|---------------------------------|-----------------------------|----------------------------|---|-----------------|
| Loan Repayment (Fresh issue) | None | 0.500 | 0 | 0.500 | 0 | None |
| General Corporate Purposes (Fresh issue) | None | 0.083 | 0 | 0.083 | 0 | None |
| Public issue expenses (Fresh issue) | None | 0.107 | 0 | 0.107 | 0 | None |
| Amount received by Promoter (Offer for sale) | None | 3.008 | 0 | 3.008 | 0 | None |

Shiddhi