



# MRF

MRF Limited, Regd. Office: 114, Greams Road, Chennai - 600 006.  
E-mail: mrfshare@mrfmail.com; Tel.: 044-28292777; Fax: 91-44-28295087  
CIN : L25111TN1960PLC004306 Website: www.mrftyres.com

071/SH/SE/BOARD/MAY - 2023/KGG /3  
03<sup>rd</sup> May, 2023

National Stock Exchange of India Ltd Exchange Plaza 5 <sup>th</sup> Floor Plot No.C/1G Block Bandra-Kurla Complex Bandra (E) Mumbai 400 051	Bombay Stock Exchange Ltd Floor 24 P J Towers Dalal Street Mumbai 400 001
--	--

Dear Sir,

**Details of Related Party Transactions**

In compliance with Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the details of Related Party Transactions for the half year ended 31st March, 2023.

Kindly take the same on record.

Thanking you.

Yours faithfully  
For MRF LIMITED

S  
DHANVANTH  
H KUMAR

Digitally signed by S  
DHANVANTH KUMAR  
Date: 2023.05.03  
17:37:39 +05'30'

S DHANVANTH KUMAR  
COMPANY SECRETARY

[Home](#)[Validate](#)

General information about company			
Name of The Company	MRF Limited		
BSE Scrip Code	500290		
NSE Symbol	MRF		
MSE Symbol	NOTLISTED		
Date of Start of Financial Year	01	04	2022
Date of End of Financial Year	31	03	2023
Reporting Period	Second half yearly		
Date of Start of Reporting Period	01	10	2022
Date of End of Reporting Period	31	03	2023
Level of rounding to be used in disclosing related party transactions	Crores		
Whether the company has any related party?	Yes		
Whether the company has entered into any Related Party transaction during the selected half year for which it wants to submit disclosure?	Yes		

<b>(I)</b> We declare that the acceptance of fixed deposits by the bans/Non-Banking Finance Company are at the terms uniformly applicable/offered to all shareholders/public	NA
<b>(II)</b> We declare that the scheduled commercial bank, as per RBI circular RBI/DBR/2015-16/19 dated March 03, 2016, has allowed additional interest of one per cent per annum, over and above the rate of interest mentioned in the schedule of interest rates on savings or a term deposits of bank's staff and their exclusive associations as well as on deposits of Chairman, Chairman & Managing Director, Executive Director or such other Executives appointed for a fixed tenure.	NA
<b>(III)</b> Whether the company is a 'high value debt listed entity' according to regulation 15 (1A)?	No
<b>(a)</b> If answer to above question is Yes, whether complying with proviso to regulation 23 (9), i.e., submitting RPT disclosures on the day of results publication?	
<b>(b)</b> If answer to above question is No, please explain the reason for not complying.	

**Related party transactions**

Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.

Sr No.	Details of the party (listed entity/subsidiary) entering into the transaction		Details of the counterparty			Type of related party transaction	Details of other related party transaction	Value of the related party transaction as approved by the audit committee	Remarks on approval by audit committee	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments					Notes						
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary						Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Details of other indebtedness	Cost	Tenure	Details of the loans, inter-corporate deposits, advances or investments							
																	Nature (loan/ advance/ inter-corporate deposit/ investment)		Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (endusage)		
1	MRF Limited		MRF Corp Ltd		Subsidiary Company	Purchase of goods or services		1.70	NA	0.83	-0.02	-0.05												
2	MRF Limited		MRF Corp Ltd		Subsidiary Company	Any other transaction	Receipt of Rent	0.10	NA	0.07	0.03	0.08												
3	MRF Limited		MRF Corp Ltd		Subsidiary Company	Any other transaction	Reimbursement of expenses	1.00	NA	0.60	0.00	0.60												
4	MRF Limited		MRF Lanka (P) Ltd.		Subsidiary Company	Sale of goods or services		4.00	NA	3.36	1.68	2.85												
5	MRF Limited		MRF SG PTE. LTD.		Subsidiary Company	Purchase of goods or services		1500.00	NA	920.99	-570.38	-443.58												
6	MRF Limited		MRF SG PTE. LTD.		Subsidiary Company	Any other transaction	BAPA Compensation Adjustment	90.00	NA	82.43	0.00	5.87												
7	MRF Limited		Mr. K.M Mammen		Key Management Personnel (KMP)	Remuneration		16.84	NA	16.84	-4.09	-11.56												
8	MRF Limited		Mr. Arun Mammen		Key Management Personnel (KMP)	Remuneration		14.06	NA	14.06	-4.09	-11.52												
9	MRF Limited		Mr. Rahul Mammen Mappillai		Key Management Personnel (KMP)	Remuneration		11.86	NA	11.86	-4.09	-10.16												
10	MRF Limited		Mr.Samir Thariyan Mappillai		Key Management Personnel (KMP)	Remuneration		3.30	NA	3.30	-1.26	-2.52												
11	MRF Limited		Mr.Varun Mammen		Key Management Personnel (KMP)	Remuneration		3.31	NA	3.31	-1.26	-2.52												
12	MRF Limited		Mr.Madhu P Nanan		Key Management Personnel (KMP)	Remuneration		1.14	NA	1.14	0.00	0.00												
13	MRF Limited		Mr.S. Dhanvanth Kumar		Key Management Personnel (KMP)	Remuneration		0.94	NA	0.94	0.00	0.00												
14	MRF Limited		Mrs. Meera Mammen		Close Members of the family of KMP	Remuneration		1.33	NA	1.33	0.00	0.00												
15	MRF Limited		Mrs. Ambika Mammen		Close Members of the family of KMP	Any other transaction	Sitting Fees	NA	NA	0.01	0.00	0.00												
16	MRF Limited		Dr.(Mrs) Cibi Mammen		Close Members of the family of KMP	Any other transaction	Sitting Fees	NA	NA	0.01	0.00	0.00												
17	MRF Limited		Badra Estate & Industries Limited		Companies in which Director's are Interested	Sale of goods or services		0.10	NA	0.00	0.00	0.00												
18	MRF Limited		Devon Machines Pvt Ltd		Companies in which Director's are Interested	Purchase of goods or services		40.00	NA	5.46	-0.22	-1.72												
19	MRF Limited		Devon Machines Pvt Ltd		Companies in which Director's are Interested	Purchase of fixed assets		2.00	NA	1.27	0.00	-0.26												
20	MRF Limited		Coastal Rubber Equipments Pvt Ltd		Companies in which Director's are Interested	Purchase of goods or services		30.00	NA	20.56	-3.84	-6.51												
21	MRF Limited		Coastal Rubber Equipments Pvt Ltd		Companies in which Director's are Interested	Purchase of fixed assets		100.00	NA	59.59	18.92	-2.84												
22	MRF Limited		Coastal Rubber Equipments Pvt Ltd		Companies in which Director's are Interested	Any other transaction	Receipt of Rent	0.30	NA	0.27	0.09	0.05												
23	MRF Limited		Braga Industries LLP		Companies in which Director's are Interested	Purchase of goods or services		5.00	NA	4.11	0.00	-1.00												
24	MRF Limited		Braga Industries LLP		Companies in which Director's are Interested	Purchase of fixed assets		100.00	NA	53.29	-10.05	-16.57												
25	MRF Limited		Braga Industries LLP		Companies in which Director's are Interested	Sale of goods or services		1.00	NA	0.41	0.00	0.00												
26	MRF Limited		Jcee Manufacturing & Services Pvt Ltd		Companies in which Director's are Interested	Purchase of goods or services		1.00	NA	0.87	0.00	0.00												
27	MRF Limited		Funskool (India) Ltd		Companies in which Director's are Interested	Purchase of goods or services		3.00	NA	1.57	0.00	-0.02												
28	MRF Limited		Funskool (India) Ltd		Companies in which Director's are Interested	Sale of goods or services		1.00	NA	0.04	0.00	0.00												
29	MRF Limited		Funskool (India) Ltd		Companies in which Director's are Interested	Any other transaction	Receipt of Rent	0.80	NA	0.76	0.11	0.16												
30	MRF Limited		VPC Freight Forwarders Pvt Ltd		Companies in which Director's are Interested	Purchase of goods or services		14.00	NA	2.43	0.00	-0.41												
31	MRF Limited		The Malayala Manorama Co Private Limited		Companies in which Director's are Interested	Purchase of goods or services		5.00	NA	3.95	0.00	0.00												
32	MRF Limited		Mr. Jacob Kurian		Other Related Parties	Purchase of goods or services		0.20	NA	0.14	0.00	0.00												
33	MRF Limited		MRF Ltd Executives Provident Fund Trust		Other Related Parties	Any other transaction	Retirement benefit funds	NA	NA	7.66	-1.29	-1.26												
34	MRF Limited		MRF Management Staff Gratuity Scheme		Other Related Parties	Any other transaction	Retirement benefit funds	NA	NA	0.00	-7.85	-16.87												
35	MRF Limited		MRF Employees Gratuity Scheme		Other Related Parties	Any other transaction	Retirement benefit funds	NA	NA	0.00	-10.45	-22.48												
36	MRF Limited		MRF Managers' Superannuation Scheme		Other Related Parties	Any other transaction	Retirement benefit funds	NA	NA	0.00	0.00	0.00												
37	MRF Limited		MRF Foundation		Other Related Parties	Any other transaction	Others	NA	NA	17.41	0.00	0.00												
38	MRF Limited		MRF Foundation		Other Related Parties	Sale of goods or services		1.00	NA	0.13	0.00	0.04												
39	MRF Limited		Mr.Zachariah Kuriyan		Member of Promoter Group	Purchase of goods or services		0.03	NA	0.03	0.00	0.00												
40	MRF Limited		Mr.George Mammen		Member of Promoter Group	Purchase of goods or services		0.03	NA	0.03	0.00	0.00												
41	MRF Limited		Mr. M A Mathew		Member of Promoter Group	Remuneration		NA	NA	0.32	0.00	0.00												
42	MRF Limited		Mr. Philip Eagen		Director of Subsidiary Company	Remuneration		NA	NA	0.44	0.00	0.00												
43	MRF Limited		Tarapore and Company		Companies in which Director's are Interested	Any other transaction	Payment of Rent	0.50	NA	0.25	0.00	1.02												
44	MRF Limited		Tarapore Constructions Private Limited		Companies in which Director's are Interested	Any other transaction	Payment of Rent	0.10	NA	0.07	0.00	0.33												
45	MRF Limited		The J.H Tarapore Foundation		Companies in which Director's are Interested	Any other transaction	Payment of Rent	0.10	NA	0.05	0.00	0.22												

Total value of transaction during the reporting period 1242.182768