



PNC Infratech Limited

An ISO 9001 : 2015 Certified Company

Ref No: PNC/SE/02/21-22

Date: 02.04.2021

To,
The Manager
The Department of Corporate Services
BSE Limited
Floor 25, P.J. Towers,
Dalal Street, Mumbai-400 001
Scrip Code: 539150

To,
The Manager
The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai- 400 051
Scrip Code: PNCINFRA

Sub: Intimation under Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

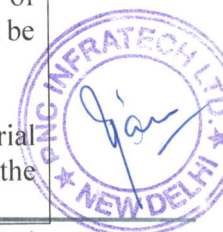
Please refer to our Stock Exchange Announcement dated 26.03.2021 pursuant to Regulation 30 of the SEBI (Listing Regulation and Disclosure Requirement) Regulations, 2015 wherein the Company had informed regarding the decision of the Board of Directors to divest entire stake of 35% (which includes 19.88% stake held by PNC Infra Holdings Limited, Wholly Owned Subsidiary of the Company) in Ghaziabad Aligarh Expressway Private Limited, an "Associate" of the Company to Cube Highways and Infrastructure Pte Ltd ("Cube Highways").

In view of the same, please note that the Company has on 01.04.2021 entered into a Share Purchase Agreement and other related transaction documents inter alia, with Cube Highways for sale of its holding in Ghaziabad Aligarh Expressway Private Limited (GAEPL), an "Associate" of the Company.

The proposed transaction is subject to applicable regulatory and other approvals and certain conditions, more specifically laid down in the Share Purchase Agreement.

Details of the transaction as required under Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, read with Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015 is as under:

Sl. No.	Particulars	Details
1.	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year	GAEPL is an associate of PNC Infratech Limited.
2.	Date on which the agreement for sale has been entered into	01.04.2021
3.	The expected date of completion of sale/disposal	The proposed transaction is subject to applicable regulatory and other approvals and certain conditions, more specifically laid down in the Share Purchase Agreement. Therefore, expected date of completion of sale/disinvestment cannot be ascertained at this stage. Suitable announcements, updating material development shall be made by the Company, as required.



Corporate Office : PNC Tower,
3/22-D, Civil Lines, Bypass Road,
NH-2, Agra-282002

Tel. : 91-562-4054400 (30 Lines)
91-562-4070000 (30 Lines)

Fax : 91-562-4070011

Email : ho@pncinfratech.com

Regd. Office : NBCC Plaza, Tower II,
4th Floor, Pushp Vihar, Sector-V, Saket
New Delhi--110017 (India)

Tel. : 91-11-29574800 (10 Lines)
91-11-29566511, 64724122

Fax : +91-11-29563844

Email : delhioffice@pncinfratech.com

Web. : www.pncinfratech.com

CIN : L45201DL1999PLC195937



4.	Consideration received from such sale/disposal	The said transaction is being done at an Enterprise Value (EV) of upto Rs. 1600 crs.
5.	Brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof	<p>Cube Highways and Infrastructure PTE Ltd (“Acquirer”) is an infrastructure company based in Singapore, with the aim of acquiring and operating portfolio of highway and transportation infrastructure assets.</p> <p>Cube Highways is registered with Securities and Exchange Board of India (SEBI) as a Foreign Venture Capital Investor (FVCI).</p> <p>The Buyer / acquirer do not belong to the Promoter/ promoter group/group companies.</p>
6.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at “arm’s length”	This is not a related party transaction
7.	Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale	Not applicable

This is for your information and record.

Thanking you.

Yours faithfully,

For PNC Infratech Limited

Tapan Jain

Company Secretary

M. No: A22603

