

SEC/2024/009

19th January, 2024

BSE Limited Corporate Relationship Department, P. J. Towers, Dalal Street, Fort, Mumbai – 400 001. BSE Scrip Code: 532756	National Stock Exchange of India Limited Corporate Relationship Department, Exchange Plaza, 5 th Floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051. NSE Scrip Code: CIEINDIA
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Sub: Order imposing penalty under TSGST, CGST Act, 2017 and IGST Act, 2017 (GST Act)**Ref: Disclosure under Regulation 30 read with Clause 20 of Para A of Part A of Schedule III of the Listing (Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations)**

Dear Sir/Madam,

It is to inform you that the Company is in receipt of an Order passed by the Assistant Commissioner of Central Tax Sangareddy CGST Division, Miyapur, Hyderabad, bearing no. O-I-O No. 21/2023-24-GST-ADJN-SGRDIV dated 11th December, 2023 making demand for the period from July 2017 to March 2020 of (i) INR 2,585,151/- towards IGST, CGST and SGST and imposing penalty in terms of provisions of Section 122 (2)(a) read with Section 73 (9) of the CGST Act, 2017 and TSGST Act, 2017 read with Section 20 of IGST Act, 2017 and (ii) INR 2,554,352/- towards CGST and SGST and imposing penalty in terms of provisions of Section 122 (2)(b) read with Section 74 (9) of the CGST Act, 2017 and TSGST Act, 2017 read with Section 20 of IGST Act, 2017. The Order further levies an Interest in terms of provisions of Section 50 of CGST Act, 2017 and TSGST Act, 2017 read with Section 20 of IGST Act, 2017.

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July 2023 are provided in Annexure I.

The same is also being uploaded on the website of the Company <https://www.cie-india.com/periodic-public-information8.html#Stock-Exchange-Communication>

CIE Automotive India Limited

(Formerly known as Mahindra CIE Automotive Limited)

CIN: L27100MH1999PLC121285

Corporate Office

602 & 603 Amar Business Park, Baner Road, Pune – 411045, India

Tel: +91 20 29804622

Registered Office

Suite F9D, Grand Hyatt Plaza (Lobby Level), Off Western Express Highway, Santacruz (E), Mumbai, India – 400055

Tel: +91 22 62411031 | Fax: +91 22 62411030 | website : www.cie-india.com | Email: contact.investors@cie-india.com



Kindly acknowledge the receipt and take the same on record.

Thanking you,
Yours faithfully,

For CIE Automotive India Limited

Pankaj Goyal
Company Secretary and Compliance Officer
Membership No. A 29614

Encl: As above

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Annexure-A

Order imposing penalty Under Section 73 (9) and Section 74(9) of CGST Act, 2017 and TSGST Act, 2017 and IGST Act, 2017

S. No.	Particulars	Details
(a)	Name of the Authority	Assistant Commissioner of Central Tax Sangareddy CGST Division, Miyapur, Hyderabad
(b)	nature and details of the action(s) taken, initiated or order passed	The order make demand for the period from July 2017 to March 2020 of (i) INR 2,585,151/- towards IGST, CGST and SGST and imposing penalty in terms of provisions of Section 122 (2)(a) read with Section 73 (9) of the CGST Act, 2017 and TSGST Act, 2017 read with Section 20 of IGST Act, 2017 and (ii) INR 2,554,352/- towards CGST and SGST and imposing penalty in terms of provisions of Section 122 (2)(b) read with Section 74 (9) of the CGST Act, 2017 and TSGST Act, 2017 read with Section 20 of IGST Act, 2017. The Order further levies an Interest in terms of provisions of Section 50 of CGST Act, 2017 and TSGST Act, 2017 read with Section 20 of IGST Act, 2017 .
(b)	date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	18 th January, 2024
(c)	details of the violation(s)/ contravention(s) committed or alleged to be committed	Penalty is levied in terms of provisions of Section 122 (2)(a) read with Section 73 (9) of the CGST Act, 2017 and TSGST Act, 2017 read with Section 20 of IGST Act, 2017 and in terms of provisions of Section 122 (2)(b) read with Section 74 (9) of the CGST Act, 2017 and TSGST Act, 2017 read with Section 20 of IGST Act, 2017.

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		However, the Order do not specify the amount of penalty or interest levied and only makes reference of aforesaid provisions of law.
(d)	impact on financial, operation or other activities of the Company, quantifiable in monetary terms to the extent possible.	The amount demanded along-with the interest and penalty neither have any material impact on the financials of the Company nor have any impact on operational or other activity of the Company.
(e)	Reason for delay in informing receipt of order	The said order was received through speed post on 18 th January, 2024 at the Zaheerabad Plant of the Company and was forwarded to the Authorized Officers of the Company today i.e. 19 th January, 2024. Hence, the intimation under Clause 20 of PARA A of PART A of Schedule-III of the SEBI (LODR) Regulations, 2015 is made immediately after receipt of the said order by the Authorised Officer.

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