



Date: 25.07.2023

To  
Secretary  
Listing Department

To  
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Listing Department

**BSE Limited**

Department of Corporate Services Phiroze  
Jeejeebhoy Towers Dalal Street, Mumbai – 400 001  
Scrip Code : 540902  
ISIN : INE371P01015

**National Stock Exchange of India Limited**

Exchange Plaza, Bandra Kurla Complex,  
Mumbai – 400 050  
Scrip Code : AMBER  
ISIN : INE371P01015

Dear Sir/Ma'am,

**Subject: Press Release dated 25 July 2023 on the Unaudited Financial Results (Standalone and Consolidated) of the Company for the quarter ended 30 June 2023.**

Pursuant to the relevant provisions of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 as amended, please find enclosed press release dated 25 July 2023 on the Unaudited Financial Results (Standalone and Consolidated) of the Company for the quarter ended 30 June 2023.

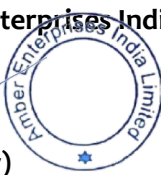
This information will also be hosted on the Company's website, at <https://www.ambergroupindia.com/investor-events-presentation-head/>

Kindly take the same into your records and oblige.

Thanking You,  
Yours faithfully

For **Amber Enterprises India Limited**

*Konica Yadav*  
(Konica Yadav)



Company Secretary and Compliance officer  
Membership No. : A30322

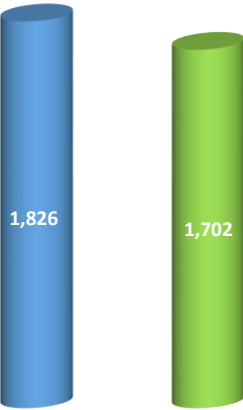
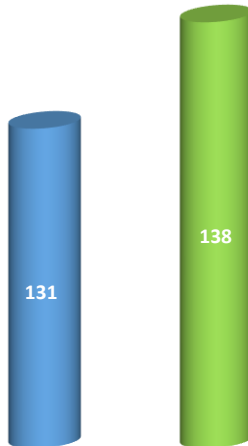
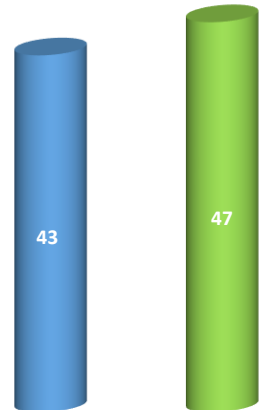
**Amber Enterprises India Limited**

**Corp. Address:**  
Universal Trade Tower, 1st Floor, Sector 49, Gurgaon-1 22018  
Tel.: +91 124 3923000 | Fax: +91 124 3923016,17

**Regd. Office:**  
C-1, Phase II, Focal Point, RajpuraTown-140401, Punjab  
Tel.: +91 1762 232126, 232646 | Fax: +91 1762 232127

**Investor Release: 25<sup>th</sup> July 2023, New Delhi**

Amber Enterprises India Ltd. (AEIL) has declared its unaudited Financial Results for the Quarter ended 30<sup>th</sup> June 2023

**Consolidated Financial Highlights****REVENUE****Q1FY23****Q1FY24****OPERATING EBITDA\*****Q1FY23****Q1FY24****PAT****Q1FY23****Q1FY24**

- Our component strategy which led to product mix change has helped to improve margins during the quarter despite weak demand in RAC owing to unseasonal weather patterns

**Commenting on the results and performance for Q1FY24, Mr. Jasbir Singh, Executive Chairman & CEO and Whole time Director of Amber Enterprises India Ltd. said:**

*“Q1FY24 which is usually a strong quarter for the RAC industry was marred by unseasonal rains and weather patterns. Owing to the muted demand that the industry witnessed, the channel inventory stood at elevated levels and is expected to come down to normalized levels by end of Q2FY24. However, for H1CY23, Industry has declined by ~20%-25%. We expect RAC industry to grow by 7% to 8% on YoY basis for FY24 which augurs well for us. Our component strategy which led to product mix change has helped to improve margins during the quarter.*

*We are committed to creating synergies through strategic collaborations and exploring new opportunities to expand our presence. We have successfully transformed ourselves into a unique and diversified B2B solutions provider with different business divisions namely, RAC and Components, Mobility, Motors and Electronics.*

*Further, We expect our mobility division to perform exponentially well given the transport infrastructure industry is poised to witness substantial growth in coming future. While Government’s thrust to manufacture electronics locally presents a multifold growth opportunity for electronics division as well. Within the motors division, our thrust on new products and exports market is paving the path for growth.*

*We continue to tread along our stated growth path and are confident of scaling new heights.”*

## About Amber Enterprises India Limited

AEIL was incorporated in 1990 and is a market leader in Indian Room Air Conditioner (RAC) industry and Air Conditioning industry for Mobility Application such as Railways, Metros, Buses etc. The Company has diversified portfolio which includes RACs, RAC Components and Air conditioning solutions for Railways, Metro's, Defence, Bus & Commercial segment. The Company has multiple manufacturing facilities across various states in India, strategically located close to customers enabling faster turnaround.

## Safe Harbor Statement

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results changed assumptions or other factors.

For further information, please contact

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**Company :****Investor Relations Advisors :****SGA** Strategic Growth Advisors

CIN: L28910PB1990PLC010265

CIN: U74140MH2010PTC204285

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