

SEC:APL:RKD:96419:19
February 13, 2019

BSE Limited
Corporate Relationship Department
25th Floor, Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai – 400 001

APLAB LIMITED

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A-5 WAGLE ESTATE,
THANE 400 604. INDIA.
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FAX : +91-22-25823137
EMAIL : response@aplab.com
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Scrip Code: 517096 – APLAB LIMITED

Dear Sir,

Sub: Outcome of Board Meeting

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015; the Board of Directors at their meeting held on 13th February, 2019 have approved the following:

1. The Un-audited Financial Results for the third quarter and nine months ended 31st December, 2018.
2. Limited Review Report issued by the Statutory Auditors on the financial results for the third quarter ended 31st December, 2018
3. The re-classification process of Zee Entertainment Enterprises Limited, Promoter Category to Public Category and
4. The Extra-ordinary General Meeting of the shareholders to be held on 14th May, 2019 for re-classification of Zee Entertainment Enterprises Limited to Public Category.

We are arranging to have the abstract of the said results published in English and Marathi newspapers as required under SEBI LODR.

The meeting commenced at 11.30 a.m. and concluded at 4.50 p.m.

Kindly take the same on your records.

Thanking you,

Yours faithfully,
For Aplab Limited



Rajesh K. Deherkar
Company Secretary &
Finance Controller



Encl.: as above

Aplab

APLAB LIMITED

Regd. Office : Aplab House, A-5, Wagle Estate, Thane 400 604. • CIN : L99999MH1964PLC013018

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & NINE MONTHS ENDED 31ST DECEMBER 2018

(Rs. in Lakhs)

Particulars	Quarter Ended Unaudited			Nine Months Ended Unaudited		Year Ended Audited
	31.12.2018	31.12.2017	30.09.2018	31.12.2018	31.12.2017	31.03.2018
INCOME						
I Revenue From Operations	996.85	1,414.86	1,475.80	3,857.39	4,137.38	6,202.43
II Other Income	4.09	8.22	13.84	26.45	29.73	38.50
III Total Income (I + II)	1000.94	1,423.08	1,489.64	3,883.84	4,167.11	6,240.93
IV EXPENSES						
Cost of Materials Consumed	503.37	734.29	793.57	1,987.17	2,175.29	2,992.10
Excise Duty	--	--	--	--	98.26	98.26
Employee Benefit Expenses	261.47	366.11	361.17	987.20	1,151.11	1,788.91
Finance Costs	232.91	253.23	270.32	777.48	779.25	1,081.99
Depreciation and Amortisation Expenses	27.67	39.91	25.76	89.33	119.73	144.19
Other Expenses	340.98	521.90	400.50	1,156.63	1,308.50	1,722.75
Total Expenses (IV)	1,366.40	1,915.44	1,851.32	4,997.81	5,632.14	7,828.20
V Profit / (Loss) before exceptional items and tax (III-IV)	(365.46)	(492.36)	(361.68)	(1,113.97)	(1,465.03)	(1,587.27)
VI Exceptional Items	1,259.36	-	-	1,259.36	-	-
VII Profit / (Loss) after exceptional items and tax (V-VI)	893.90	(492.36)	(361.68)	145.39	(1,465.03)	(1,587.27)
VIII Tax Expense :						
(1) Current Tax	-	-	-	-	-	-
(2) Deferred Tax	-	-	-	-	-	-
IX Profit / (Loss) for the period from continuing operations (VII)	893.90	(492.36)	(361.68)	145.39	(1,465.03)	(1,587.27)
X Other Comprehensive Income	-	-	-	-	-	-
A. (i) Items that will not be reclassified to Profit or Loss	19.00	27.00	-	69.00	81.00	202.17
(ii) Income Tax relating to items that will not be reclassified to Profit or Loss	-	-	-	-	-	-
B. (i) Items that will be reclassified to Profit or Loss	-	-	-	-	-	-
(ii) Income Tax relating to items that will be reclassified to Profit or Loss	-	-	-	-	-	-
XI Total Comprehensive Income for the period (IX-X) comprehensive and other comprehensive income for the period	912.90	(465.36)	(361.68)	214.39	(1,384.03)	(1,385.10)
XII Earnings per equity share						
(1) Basic	18.26	(9.31)	(7.23)	4.29	(27.68)	(27.70)
(2) Diluted	18.26	(9.31)	(7.23)	4.29	(27.68)	(27.70)

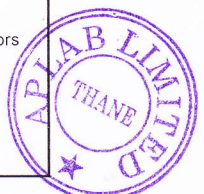
Notes :

- The above results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at the meeting held on 13.02.2019.
- The IND AS compliant corresponding figures in the previous period have not been subjected to review. However, the Company's management has exercised necessary due diligence to ensure that such Financial Results provide a true and fair view of its affairs.
- The Statement of standalone financial results has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable. Beginning 1st April, 2017, the Company has for the first time adopted Ind AS with a transition date of 1st April, 2016.
- The format for unaudited quarterly results as prescribed in SEBI's Circular CIR/CFD/CMD/15 dated 30th November, 2015 has been modified to comply with the requirements of SEBI's circular dated 5th July, 2016, Ind AS and Schedule III (Division II) to the Companies Act, 2013, which are applicable to Companies that are required to comply with Ind AS.
- The Statement does not include Ind AS-compliant results for the preceding quarter as the same are not mandatory as per SEBI's circular dated 5th July, 2016.
- The Government of India introduced The Goods and Service Act (GST) with effect from 1st July, 2017 which subsumes excise duty and various other Indirect Taxes. As required under Ind AS-18, revenue for the Quarter Ended 31st December, 2018 is reported net of GST. Accordingly, revenue from operations for the quarter ended 31st March, 2018 is not comparable with corresponding previous periods.
- No provision is made for current tax in view of the unabsorbed tax losses. Deferred tax asset on account of such unabsorbed losses will be assessed during subsequent years and will be recognized in conformity with the principles of Ind AS 12 - Income Taxes.
- The company is operating in one segment only i.e. Manufacturing and Marketing professional electronic equipments.
- There were no complaints from investors that were unresolved as on 31st December 2018. During the Quarter under review the Company received no complaints from investors.
- The Auditors have expressed concern in their report for non payment of various liabilities on time, Management is trying to dispose off the properties at various locations which will enable repayment of these liabilities.
- Tax provision on exceptional income shall be worked out on completion of sale in the last quarter.

For & on behalf of the Board of Directors

Thane
13.02.2019

P. S. DEODHAR
Chairman & Managing Director



SHAHADE & ASSOCIATES

CHARTERED ACCOUNTANTS

Gautam, Plot No. 29, Road No. 2, Sion (East),
Mumbai - 400 022. Tel. : 2407 2801 , 2402 2918

E-mail : shahade@vsnl.com

Limited Review Report to the Board of Directors of Aplab Limited

We have reviewed the accompanying statement of Unaudited Financial Results (the 'Statement') of **Aplab Limited** (the 'Company') for the quarter and nine months ended 31st December, 2018, being submitted by the Company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors in the meeting held on 13th February, 2019. Further, the Management is also responsible to ensure that the accounting policies used in preparation of this statement are consistent with those used in preparation of the Companies audited Balance Sheet as at 31st March 2018 prepared in accordance with the Companies (Indian Accounting Standards) Rules 2015 (Ind AS) prescribed under section 133 on the Companies Act, 2013 and other recognized accounting practices & policies. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review Interim Financial Statements Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the Indian Accounting Standards (Ind AS) prescribed under section 133 of the Companies Act 2013 read with the (Indian Accounting Standards) Rules, 2015 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

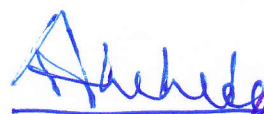


We draw attention to the following matters:

- a. In mid January, 2019 the Company faced ERP System Outage problem. The company was able to retrieve a majority of data & the process of recovery & reconciliation is currently being done. Based on already drawn reports & data / documents, a separate system was set up and financials were completed. We have broadly scrutinized this system and relied upon for our Limited Review exercise.
- b. During this quarter, the Company has substantially sold unused Pune Property. The gain on this sale has been worked out & is reflected in the Exceptional Item.
- c. Proceeds received from the above sale have been utilized for Term Loan repayment of Bank of Maharashtra. During the quarter, Bank of Maharashtra has issued a No Dues Certificate, after reaching a One Time Settlement with the Company. This resulted in reversal of unpaid Interest provision. This amount is also categorized as Exceptional Item. Tax Provision has not been worked out for these two exceptional Items.
- d. We wish to state that due to the substantial losses during earlier years, the Company's Net Worth has continued to remain negative.

Our conclusion is not qualified in respect of these matters.

For Shahade & Associates
Chartered Accountants
Firm Reg. No. 109840W



Atul Shahade
Partner
Membership No. 035227



Mumbai
13th February, 2019