

**Date:** 28th June, 2024

To,
Department of Corporate Service (DCS-CRD),
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400 001

Scrip Code: 530525**Symbol:** RRETAIL**ISIN:** INE786J01025**Subject:** Outcome of Board Meeting dated (Board Meeting Date) pursuant to Regulation 30 and 31A (8) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.**Ref:** Our Intimation dated 20th June, 2024 about conducting board meeting scheduled to be held on 28th June, 2024 to consider request from members seeking reclassification of their category from "Promoter and Promoter Group" to "Public".

Dear Sir,

With reference to the captioned subject, and in continuation to our submission on 20th June, 2024, regarding holding of the Board meeting of **Rajnish Retail Limited (Formerly known as Sheetal Diamonds Limited)**, we would like to **inform you that** the meeting of the Board of Directors of the Company held today, i.e., 28th June, 2024 have inter alia, considered, recommended, and approved the following matters: -

1. Considered and approved respective request letters received from **Mr. Vinod T Shah, Ms. Binal Mitesh Doshi, Ms. Surekha V Shah, Mr. Rimesh V Shah, Ms. Sheetal V Shah, Ms. Bhavita Gaurav Vora and M/s Vinod Trikamlal Shah HUF** for seeking reclassification of their status from the category of "Promoters & Promoter Group" to "Public Category" in accordance with the Regulation 31A of SEBI (LODR) Regulation 2015.

Further, as required under Regulation 31A of SEBI (LODR) Regulation 2015, the extract of the minutes of the meeting of the Board approving the re-classification request enclosed as **Annexure-I**.

Kindly take the same on your record and acknowledge receipt of the same.

FOR RAJNISH RETAIL LIMITED
(Formerly known as Sheetal Diamonds Limited)

Mr. Vijay Kumar Chopra
Whole Time Director and Chief Financial Officer
DIN: 10337012

Place: Mumbai
Encl.: Annexure-I





CERTIFIED TRUE COPY OF THE EXTRACT OF MINUTES OF THE MEETING OF THE BOARD OF DIRECTORS OF THE COMPANY FOR THE FINANCIAL YEAR 2024-25 HELD ON FRIDAY 28th JUNE, 2024 AT 03:00 P.M. SHOP NO. 22, NEO CORPORATE CO-OP PREMISES SOCIETY LTD, RAMCHANDRA LANE EXTENSION ROAD KACHAPADA, MALAD WEST, MUMBAI-400064

CONSIDERATION AND APPROVAL OF THE REQUESTS RECEIVED FROM PROMOTERS OF THE COMPANY FOR RECLASSIFICATION OF SHAREHOLDING FROM 'PROMOTER & PROMOTER GROUP' CATEGORY TO 'PUBLIC':

The Chairman placed before the Board, the request letters received from from Mr. Vinod T Shah, Ms. Binal Mitesh Doshi, Ms. Surekha V Shah, Mr. Rimesh V Shah, Ms. Sheetal V Shah, Ms. Bhavita Gaurav Vora and M/s Vinod Trikamlal Shah HUF (hereinafter known as **"The Applicants"**) and their shareholding in the Company as on date is **NIL**.

Further, he informed the Board that **"The Applicants"** do not have any direct or indirect control over the affairs of the Company or control over any decision-making process of the Company and they are not holding any position as Director or KMP in the Company, hence made request for the re-classification from "Promoter & Promoter Group" to "Public".

Also, **"The Applicants"** has mentioned in their application that **"The Applicants"** satisfies all the conditions specified in sub-clause (i) to (vii) of clause (b) of sub-regulation (3) of Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In view of the provisions of Regulation 31A of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 including any statutory modification(s) or re-enactment thereof for the time being in force members of the Board considered and approved the request received and pursuant to Proviso to Regulation 31A (3) (a) (iii) of SEBI (LODR) regulation 2015 if the shareholding of the "Promoter and Promoter Group" is less than 1% then approval of Members of the company is not required and same can be approved by Board only.

On considered and approval of the same by the members of Board, application is made by the Company to BSE Limited and/or to any other regulatory authorities for their approval, as may be necessary.

Members of the Board then passed the following resolutions unanimously:

"RESOLVED THAT pursuant to Regulation 31A of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and subject to approval from the BSE Limited and/or such other regulatory authorities as may be required and pursuant to other laws and regulations, as may be applicable from time to time (including any statutory modifications or re-enactments thereof for the time being in force) the approval of the Board be and is here by accorded to the reclassification of **Mr. Vinod T Shah, Ms. Binal Mitesh Doshi, Ms. Surekha V Shah, Mr. Rimesh V Shah, Ms. Sheetal V Shah, Ms. Bhavita Gaurav Vora and M/s Vinod Trikamlal Shah HUF**, (Promoter/ Promoter Group) from the "Promoter and Promoter Group" Category to the "Public" Category in the shareholding of the Company since their holding is **NIL (0%)** of the total voting rights and not having any direct or indirect control over the affairs of the Company.





RAJNISH RETAIL LIMITED

(Formerly known as Sheetal Diamonds Limited)

CIN: L47190MH1994PLC083945



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RESOLVED FURTHER THAT on approval of the application for reclassification by the BSE Limited and/or such regulatory authorities, as may be required, the Company shall effect such reclassification in the Statement of Shareholding pattern from immediate succeeding quarter under Regulation 31 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 and compliance to Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 and other applicable provisions, if any.

RESOLVED FURTHER THAT any of the Director and the Company Secretary of the Company, be and are hereby severally authorized to perform and execute all such acts, deeds, matters and things including but not limited to making intimation/filings/application to BSE Limited, seeking approvals from BSE Limited and/or such regulatory authorities, as may be required, and to execute all other documents required to be filed in the above connection and to settle all such questions, difficulties or doubts whatsoever which may arise and amend such details and to represent before such authorities as may be required and to take all such steps and decisions in this regard to give full effect to the aforesaid resolutions without requiring the Board to secure any further consent or approval of the members of the Company."

// Certified True Copy //

FOR RAJNISH RETAIL LIMITED
(Formerly known as Sheetal Diamonds Limited)

Mr. Vijay Kumar Chopra
Whole Time Director and Chief Financial Officer
DIN: 10337012
Place: Mumbai



Reg. Office: Shop No. 22, Neo Corporate Co-op Premises Society Ltd, Ramchandra Lane Extension Road Kachapada, West, Mumbai-400064