

PILL:SEC:23-24/77

06th February, 2024

To
BSE Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort
Mumbai - 400 001.

To
National Stock Exchange of India Limited
Exchange Plaza,
Bandra-Kurla Complex,
Bandra (East),
Mumbai - 400 051.

SCRIP CODE: 526381

NSE SYMBOL: PATINTLOG

Dear Sirs,

Sub.: Disclosure of information under Regulation 30 of SEBI LODR Regulation, 2015:

Ref: Outcome of Board Meeting.

The Board of Directors at its meeting held on 06th February, 2024 inter alia **approved** the following,

1. Unaudited Standalone Financial Results for the Quarter and Nine Months ended 31st December, 2023 along with the Limited Review Report issued by the Statutory Auditors.

The Board Meeting commenced at 12:30 P.M. and concluded at 3:30 P.M.

This is for your information and record.

Yours' faithfully,
For **PATEL INTEGRATED LOGISTICS LIMITED**


(AVINASH PAUL RAJ)
COMPANY SECRETARY



CC with enclosures to:
The Calcutta Stock Exchange Ltd.

HITESH SHAH & ASSOCIATES

CHARTERED ACCOUNTANTS

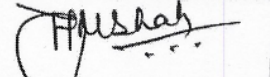
Office No.208, 2nd Floor, Plot No.26, Shalimar Miracle, Opp. City Centre, Next to Sardar Patel Hall, Jawahar Nagar, Goregaon (W), Mumbai-400 062. Tel : 28745501 / 28744782. Mobile No. 98211 40636
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Independent Auditor's Review Report

To the Board of Directors of
Patel Integrated Logistics Ltd

1. We have reviewed the accompanying statement of unaudited financial results (the statement) of **PATEL INTEGRATED LOGISTICS LTD** ("the company") for the quarter ended December 31, 2023 and year to date from April 1, 2023 to December 31, 2023 (the statement) attached herewith, being submitted by the company pursuant to regulation 33 of the securities and exchange board of India (listing obligations and Disclosure requirements) Regulations, 2015.
2. This statement is the responsibility of the Company's Management and is subject to approval by the Board of Directors of the company at their meeting to be held on February 06, 2024. This statement has been prepared on the basis of the related interim financial statements in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 'Review on Interim Financial Statements performed by Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above nothing has come to our attention, that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable principles laid down in in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and policies has disclosed the information required to be disclosed in the terms of the securities and exchange board of India (listing obligations and Disclosure requirements) Regulations, 2015, including the manner in which it is to be disclosed or that it contains any material misstatement.

For *Hitesh Shah & Associates*
Chartered Accountants

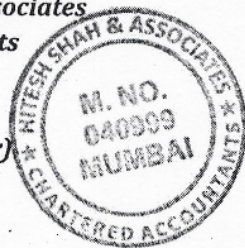

(Hitesh Shah, Partner)

M. No. 040999

Mumbai

February 6, 2024.

UDIN: 24040999BKEABZ8156



PATEL INTEGRATED LOGISTICS LIMITED

Regd. Office: "Patel House", 5th Floor, 48-Gazdarbandh, North Avenue Road, Santacruz (West), Mumbai – 400 054.
Tel No.:022-26050021, 26052915, Fax No.:022-26052554, Website: www.patel-india.com

CIN: L71110MH1962PLC012396

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2023

(Rs. in Lakhs)

| Sr. No. | Particulars | For the quarter ended | | | For the period ended | | Previous year ended |
|---------|--|-----------------------|-------------|-------------|----------------------|-------------|---------------------|
| | | 31.12.2023 | 30.09.2023 | 31.12.2022 | 31.12.2023 | 31.12.2022 | |
| | | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | |
| 1 | Income from Operations | 9051.12 | 7890.40 | 7204.32 | 24118.76 | 24515.98 | 32085.62 |
| | Other Operating Income | 12.02 | 12.02 | 11.45 | 35.64 | 38.32 | 49.76 |
| | Total Gross Income from Operations | 9063.14 | 7902.42 | 7215.77 | 24154.40 | 24554.30 | 32135.38 |
| | Less GST Recovered | 1382.52 | 1217.49 | 1100.67 | 3684.57 | 3139.71 | 4307.58 |
| | Total Income from operations | 7680.62 | 6684.93 | 6115.10 | 20469.83 | 21414.59 | 27827.80 |
| 2 | Other Income | 69.24 | 36.86 | 12.69 | 143.42 | 43.41 | 200.72 |
| 3 | Total Income | 7749.86 | 6721.79 | 6127.79 | 20613.25 | 21458.00 | 28028.52 |
| 4 | Expenses | | | | | | |
| | a) Operation cost | 6962.83 | 5971.74 | 5344.21 | 18366.91 | 19086.91 | 24927.40 |
| | b) Employees benefits Expenses | 314.17 | 317.67 | 299.49 | 951.15 | 921.02 | 1229.65 |
| | c) Finance Costs | 56.55 | 60.13 | 135.80 | 177.28 | 406.37 | 477.37 |
| | d) Depreciation and amortization | 70.16 | 70.57 | 71.04 | 210.50 | 221.83 | 291.95 |
| | e) Administrative & Other Expenses | 196.13 | 166.98 | 168.71 | 519.63 | 467.70 | 638.03 |
| 5 | Total Expenses | 7599.84 | 6587.09 | 6019.25 | 20225.47 | 21103.83 | 27564.40 |
| 6 | Profit before exceptional and extraordinary items and Tax (3-5) | 150.02 | 134.70 | 108.54 | 387.78 | 354.17 | 464.12 |
| 7 | Exceptional items | -- | -- | -- | -- | -- | -- |
| 8 | Profit before Tax (6-7) | 150.02 | 134.70 | 108.54 | 387.78 | 354.17 | 464.12 |
| 9 | Tax Expense | | | | | | |
| | a) Current | -- | -- | (10.00) | -- | -- | 19.58 |
| | b) Deferred | 0.83 | 0.45 | 2.01 | 0.74 | 1.64 | (45.14) |
| | c) (Excess) / Short Provision for Taxation of earlier years | -- | -- | -- | -- | -- | -- |
| 10 | Net Profit for the period (8-9) | 149.19 | 134.25 | 116.53 | 387.04 | 352.53 | 489.68 |
| 11 | Other Comprehensive Income net of taxes (OCI) | | | | | | |
| | i) Items that will not be reclassified to Profit and Loss (net of tax) | 69.21 | (49.79) | (13.37) | 56.94 | (65.00) | (142.97) |
| 12 | Total Comprehensive Income (after Tax) (10+11) | 218.40 | 84.46 | 103.16 | 443.98 | 287.53 | 346.71 |
| 13 | Paid-up Equity Share Capital (Face Value of each Equity Share is Rs.10/-) | 6458.57 | 6458.57 | 6413.32 | 6458.57 | 6413.32 | 6603.59 |
| 14 | Other Equity excluding Revaluation Reserve | | | | | | 5274.06 |
| 15 | Earnings per share (EPS for the quarter and half year ended is not annualised) | | | | | | |
| | Basic | 0.23 | 0.21 | 0.32 | 0.60 | 0.98 | 1.13 |
| | Diluted | 0.23 | 0.21 | 0.18 | 0.60 | 0.53 | 0.74 |

See accompanying note to the financial results.



PATEL INTEGRATED LOGISTICS LIMITED

STATEMENT OF UNAUDITED STANDALONE SEGMENT INFORMATION FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2023

(Rs. in Lakhs)

| Sr No | Particulars | For the quarter ended | | | For the period ended | | Previous year ended |
|-------|--|-----------------------|-----------------|-----------------|----------------------|-----------------|---------------------|
| | | 31.12.2023 | 30.09.2023 | 31.12.2022 | 31.12.2023 | 31.12.2022 | 31.03.2023 |
| | | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Audited) |
| 1 | Segment Revenue | | | | | | |
| | Co-loading of Air Freight Division | 8989.31 | 7814.50 | 7147.00 | 23907.84 | 24275.92 | 31866.11 |
| | Others | 73.83 | 87.92 | 68.77 | 246.56 | 278.38 | 269.27 |
| | Total | 9063.14 | 7902.42 | 7215.77 | 24154.40 | 24554.30 | 32135.38 |
| | Less GST Recovered | 1382.52 | 1217.49 | 1100.67 | 3684.57 | 3139.71 | 4307.58 |
| | Net Sales/ Income from operations | 7680.62 | 6684.93 | 6115.10 | 20469.83 | 21414.59 | 27827.80 |
| 2 | Segment Results | | | | | | |
| | Co-loading of Air Freight Division | 233.06 | 220.47 | 272.75 | 637.57 | 762.45 | 987.09 |
| | Others | (38.14) | (31.47) | (24.31) | (93.71) | (18.79) | (123.85) |
| | Total | 194.92 | 189.00 | 248.44 | 543.86 | 743.66 | 863.24 |
| | Less : Finance Cost | 56.55 | 60.13 | 135.80 | 177.28 | 406.37 | 477.37 |
| | Add : Interest Income | 11.65 | 5.83 | (4.10) | 21.20 | 16.88 | 78.25 |
| | Profit before tax | 150.02 | 134.70 | 108.54 | 387.78 | 354.17 | 464.12 |
| | | | | | | | |
| 3 | Segment Assets | | | | | | |
| | Co-loading of Air Freight Division | 11059.25 | 9685.38 | 10325.37 | 11059.25 | 10325.37 | 10623.42 |
| | Others | 6336.70 | 6862.38 | 7973.79 | 6336.70 | 7973.79 | 6581.33 |
| | Total | 17395.95 | 16547.76 | 18299.16 | 17395.95 | 18299.16 | 17204.75 |
| 4 | Segment Liabilities | | | | | | |
| | Co-loading of Air Freight Division | 3867.31 | 2791.79 | 2631.33 | 3867.31 | 2631.33 | 3495.25 |
| | Others | 1386.01 | 1831.74 | 1134.86 | 1386.01 | 1134.86 | 1940.61 |
| | Total | 5253.32 | 4623.53 | 3766.19 | 5253.32 | 3766.19 | 5435.86 |
| 5 | Capital Employed | | | | | | |
| | Co-loading of Air Freight Division | 7191.94 | 6893.59 | 7694.04 | 7191.94 | 7694.04 | 7128.17 |
| | Others | 4950.69 | 5030.64 | 6838.93 | 4950.69 | 6838.93 | 4640.72 |
| | Total | 12142.63 | 11924.23 | 14532.97 | 12142.63 | 14532.97 | 11768.89 |



NOTES TO THE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2023.

1. The results of the quarter and nine month ended 31st December, 2023 were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 6th February, 2024. They have been subjected to limited review by the statutory auditors.
2. This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (IND AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
3. Provision for Tax if any will be made in the last quarter ending March,2024.
4. The Company strives to follow highest level of Corporate Governance. Our policy of Corporate Governance helps us strike the right balance in our pursuit of long term, sustainable value creation.
5. Previous period's and year's figures have been recast / restated wherever necessary.

**By Order of the Board
For PATEL INTEGRATED LOGISTICS LIMITED**



M. Fogla

**MAHESH FOGLA
WHOLETIME DIRECTOR**

**PLACE: MUMBAI
DATE: 06.02.2024**