

21st February 2025

Department of Corporate Services
BSE Limited
1st floor, New Trading Ring
Rotunda Building, P J Towers
Dalal Street, Fort
Mumbai - 400 001
Scrip Code: 500710

The Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, 5th floor,
Bandra-Kurla Complex
Bandra (E)
Mumbai – 400051
Symbol: AKZOINDIA

Dear Sir/Madam,

Sub: Update on pending litigation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

With reference to our earlier disclosure dated 28th November 2024, this is to inform that further to the show cause notice issued by the Punjab GST Department, the company has received an order on 21st February 2025.

Accordingly, pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular SEBI/HO/CFD/CFDPoD-1/P/CIR/2023/123 dated 13th July 2023, an update on the pending litigation, disclosed earlier on 28th November 2024, is enclosed as “Annexure-1”.

Kindly take the aforesaid on record.

Thanking you.

Yours truly,
For Akzo Nobel India Limited

Rajiv L. Jha
Company Secretary & Compliance Officer
Membership No. F5948

Encl: as above

| "Regularly check in until the litigation is concluded or the dispute is resolved." | | |
|---|--|--|
| Sl. No. | Particulars | Details |
| 1. | The details of any change in the status and / or any development in relation to such proceedings; | Our company received a Show Cause Notice from Punjab GST Department on 27 th November 2024, for the period from April 2020 – March 2021. The notice was for disallowing the input tax credit under u/s 73 of CGST/SGST Act, 2017, and demanded INR 1,19,72,814/- (Tax – Rs.65,11,425/- Interest -Rs.48,10,248/- and Penalty Rs.6,51,141/-). However, we responded to the notice along with the supporting documents within the given time limit. The Asst. Commissioner, Mohali Ward, Ropar, Punjab GST Department reviewed our reply and issued an order dated 20 th February 2025 which was received by the company today, 21 st February 2025, at 2.30 pm. The demand amount as per the order is INR 66,00,529/- (Tax – 35,09,692/-, Interest – 27,39,868/- and Penalty – 3,50,969/-). This order is open for further submissions before the relevant authorities, and our company is in the process of responding within the stipulated time as mentioned in the order. |
| | In the case of litigation against key management personnel or its promoter or ultimate person in control, regularly provide details of any change in the status and / or any development in relation to such proceedings | Not Applicable |
| | in the event of settlement of the proceedings, details of such settlement including - terms of the settlement, compensation/ penalty paid (if any) and impact of such settlement on the financial position of the listed entity. | |