



August 08, 2023

To,

National Stock Exchange of India Ltd.

Exchange Plaza, 5th Floor,

Plot No. C-1, Block G,

Bandra - Kurla Complex,

Bandra (East), Mumbai - 400 051

Symbol: TPLPLASTEH

BSE Limited

1st Floor, New Trading Ring,

Rotunda Building,

P.J. Towers, Dalal Street,

Fort, Mumbai - 400 001

Scrip Code: 526582

Dear Sir/Madam,

Sub: Press Release dated August 08, 2023 for Unaudited Financial Results of the Company for the first Quarter ended 30th June, 2023

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed a copy of the Press Release dated August 08, 2023, with respect to the Unaudited Financial Results of the Company for the first Quarter ended 30th June, 2023.

The same is also available on the website of the Company at www.tplplastech.in

Please take the same on record.

Thanking you,

Yours Faithfully,

For TPL Plastech Limited

HEMANT
KUMAR SONI

Digitally signed by
HEMANT KUMAR SONI
Date: 2023.08.08
18:19:38 +05'30'

Hemant Soni

VP - Legal and Company Secretary

TPL Plastech Ltd.

Registered Office : 102, 1st Floor, Centre Point, Somnath Daman Road, Somnath, Dabhel, Nani Daman,
Daman - 396 210 • **CIN :** L25209DD1992PLC004656

Corporate Office : 203, Centre Point, J. B. Nagar, Andheri - Kurla Road, Near J. B. Nagar Chakala Metro Station, Andheri East,
Mumbai - 400 059 • Tel : 022- 6852 4200 • E-mail : info@tplplastech.in • Website : www.tplplastech.in



August 08, 2023: TPL PLASTECH LIMITED (NSE: TPLPLASTE, BSE Code: 526582), today announced its **first quarter (Q1FY24) financial results for the period ended June 30, 2023.**

Management Commentary

“We are pleased to begin the year with a good year-on-year revenue growth of 10.7% and volume growth of 14.8%. EBITDA for the quarter grew by 8.6% as compared to the corresponding quarter last year. The industrial packaging market is increasing due to growing demand in end-use sectors such as Specialty Chemicals, Food & Beverages and Pharmaceuticals. Going forward, growth in the chemical industry will drive the demand for packaging products around the world. Given the shift of chemical manufacturing base from China to other Asian countries, including India, we expect India to have immense growth opportunities. Additionally, with full-fledged commencement of our new unit at Dahej, Gujarat, we are highly optimistic of a strong performance for the full year.”

Financial Performance

(In ₹ Mn)

S. No.	Particulars	Q1FY24	Q1FY23	Y-o-Y	Q4FY23	FY23
		Un-Audited	Un-Audited	Growth (%)	Audited	Audited
1.	Total Income	691.12	624.50	10.7%	721.06	2,718.42
2.	EBITDA	76.43	70.36	8.6%	76.93	309.27
3.	EBITDA Margin (%)	11.1%	11.3%	-	10.7%	11.4%
4.	Profit After Tax (PAT)	36.47	33.28	9.6%	38.12	160.34
5.	Earnings per share (EPS)	0.47	0.43	-	0.49	2.06

Highlights of Q1FY24

- During the quarter, the Company commenced operations at its Greenfield project at Dahej, Gujarat for manufacturing of Intermediate Bulk Containers (IBCs) along with other industrial packaging products i.e. Drums and Jerry Cans.

IBCs which come under Value Added Products are already manufactured by the parent company of TPL Plastech i.e. Time Technoplast Limited. Due to cost effectiveness, easier handling and emphasis on sustainability, IBCs are gaining popularity and the Company is expected to immensely benefit from this in the future.

About TPL Plastech Limited

TPL Plastech Ltd. (TPL) is a subsidiary (75%) of Time Technoplast Ltd. (Listed Company) and is engaged in manufacturing of technology-based polymer and composite products mainly Plastic Drums/Jerry Cans and Intermediate Bulk Containers (IBCs). The Company has manufacturing facilities at 5 locations including Silvassa, Ratlam, Bhuj, Vizag and Dahej and caters to customers in industries like Chemical & Petrochemicals, Specialty Chemicals, Plasticizers, Pharmaceutical, FMCG, Food products etc.

Product portfolio:

- Small Packaging products from 50 ml to 10 Ltr capacity
- Narrow, Wide and Open Mouth Drums ranging from 25-250 Ltr capacity
- Intermediate Bulk Containers (IBC) 1000 Ltr capacity

For details please visit: www.tplplastech.in



About Time Technoplast Limited

Time Technoplast (www.timetechnoplast.com) is a leading technology based innovative polymer product Company. Over the years, Time Technoplast has emerged as a formidable player in the polymer space with a product range that caters diverse segments like Industrial Packaging, Infrastructure, Lifestyle, Composite Cylinders (LPG, CNG and Oxygen) and Auto Components related products. It focuses on replacing metals with polymers in high performance areas using innovation and latest technology. Time Technoplast services wide spectrum of user industry in each of its business verticals reducing sectoral risks and tapping new opportunity for growth. Time Technoplast is an aspiring Indian multinational having presence in India, Thailand, Taiwan, Indonesia, Vietnam, Malaysia, UAE, Bahrain, Saudi Arabia, Egypt and USA. The Company is market leader in 9 out of 11 countries it operates in.

For details please contact:

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Manager – Investor Relations

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Disclaimer:

Certain statements in this document that are not historical facts are forward looking statements. Such forward-looking statements are subject to certain risks and uncertainties like government actions, local, political or economic developments, technological risks, and many other factors that could cause actual results to differ materially from those contemplated by the relevant forward-looking statements. TPL Plastech Ltd. will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.