



Angel
Fibers Limited

CIN : L17200GJ2014PLC078738
GSTIN NO : 24AAMCA4484F1ZM Dt. 25-09-2017

Date: September 29, 2023

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.

Sub- Outcome of 10TH Annual General Meeting held on Friday, September 29, 2023.

Ref.: Angel Fibers Limited (Security ID: ANGEL, Scrip Code : 541006)

Dear Sir/Mam,

The Company's 10th Annual General Meeting (AGM) was held on Friday, September 29, 2023 at 11:00 A.M. at the registered office of the company situated at Survey No. 100/1, Plot No.1, Haripar, Jamnagar, Gujarat, India – 361112.

The Meeting commenced at 11:00 A.M. and concluded at 11:45 A.M.

Pursuant to Regulation 30 R.W. Part-A of schedule-III to the SEBI(LODR) Regulations, 2015, please find enclosed herewith summary Proceedings of 10th Annual General Meeting.

Kindly find the same in order.

For, **Angel Fibers Limited**

Rohankumar Raiyani
Managing Director
DIN: 08814726

Encl:- As above

Regd Office :

Survey No. 100/1, Kalavad - Ranuja Road,
At : Haripar, Tal. : Kalavad, Dist : Jamnagar
email : info@angelfibers.com, angelfibers01@gmail.com

Factory :

Survey No. 100/1, Kalavad - Ranuja Road.
At : Haripar, Tal. : Kalavad, Dist : Jamnagar
email : info@angelfibers.com, angelfibers01@gmail.com



SUMMARY OF PROCEEDINGS OF THE 10th ANNUAL GENERAL MEETING

The 10th Annual General Meeting (AGM) of the members of Angel Fibers Limited (“the Company”) was held on Friday, September 29, 2023 at 11.00 A.M. at registered office of the company situated At Survey No. 100/1, Plot No.1, Haripar, Jamnagar, Gujarat, India - 361112.

The meeting was commenced at 11.00 A.M.

Mr. Rameshkumar Ranipa, Chairman of the Company chaired the meeting.

Mr. Rameshkumar Jivrajbhai Ranipa (Chairman and Whole Time Director), Mr. Rohankumar Raiyani (Managing Director), Mr. Jitendrabhai Gopalbhai Raiyani (Executive Director), Mr. Pankajbhai Becharbhai Bhimani (Whole-time Director), Mr. Hiteshkumar Chhaganbhai Chaniyara (Independent Director), Ms. Jyoti Jashvantray Kataria (Independent Director), Mr. Rutvikkumar Prabhudas Bhensdadiya (Independent Director) Mr. Ashish Desai(Chief-Financial Officer), Ms. Reena Jayantilal Kanabar (Company Secretary & Compliance Officer) has attended the meeting.

Mr. Chandrakantbhai Gopani (Independent Director) was absent due to some personal reason.

As the requisite Quorum being present in meeting, Ms. Reena Kanabar, Company Secretary of the Company started the proceeding of Annual General Meeting.

Firstly, she welcomed the Shareholders of the Company and introduced all the panel members with their names and designation.

She then requested Chairman, Mr. Rameshkumar Ranipa to share the overall performance of the Company for the Financial Year 2022-23.

Mr. Rameshkumar Jivrajbhai Ranipa presented the performance of the Company for the financial year 2022-23. He explained various factors for loss of the reporting year. He also gave overview for the running year and explained the possibilities for the recovery of loss of previous year.

After the speech of chairman, Ms. Reena requested Mr. Rohankumar Jitendra Raiyani, Managing Director of the company to share indications for slowdown of the reporting financial year.

Mr. Rohankumar Jitendra Raiyani explained about various hurdles faced during the year and overall industry performance at domestic as well as global level. Further he also explained, how our company survived during the hard time by comparing it at industrial level.

Thenafter, Ms. Reena requested Mr. Ashish Desai, Chief Financial Officer of the company to report about financial performance of the company for the Financial Year 2022-23. Mr. Ashish Desai, Chief Financial Officer then read the financials and compared with the financials of previous year.

Thenafter, Ms. Reena continued with the further proceeding of the Meeting. She informed to the members that the Statutory Auditor’s Reports on the Annual Financial Statements of the Company for the Financial Year ended 31st March 2023 does not contain any qualifications or adverse remarks on financial transactions or matters, which have adverse effect on the functioning of the Company, hence, the same were not required to be read at the AGM. Also the Secretarial Audit Report does not contain any qualification and hence the same were not required to be read at the AGM

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Moreover, Notice convening the Annual General Meeting, the Report of Board of Directors and the Accounts for the Financial Year ended March 31, 2023 were taken as read as those all were already sent to all the members.

The Shareholders were also informed that:

- Members who have not already voted through remote e-voting can cast their votes during the AGM.
- The Board of Directors have appointed M/s. SCS and Co LLP as Scrutinizer to scrutinize the votes casted during the meeting and the votes casted through remote e-voting platform of National Securities Depository Limited;
- The Register of Directors' and Key Managerial Personnel, Register of contracts and all other documents referred to in the Notice were available at the meeting for inspection by Members.

Thereafter, the following items of businesses as set out in the Notice convening the 10thAGM were read at the meeting:-

Sr. No.	Business	Type of Resolution
1.	To Receive, Consider And Adopt The Audited Financial Statements For The Financial Year Ended On 31 st March, 2023, Together With The Directors And Auditors Report	Ordinary Resolution
2.	To Reappoint Mr. Rohankumar Jitendra Raiyani (DIN: 08814726), Who Retires By Rotation And Being Eligible Offers Himself For Re-Appointment	Ordinary Resolution
3.	TO APPOINT M/S. CHETAN AGARWAL & CO., CHARTERED ACCOUNTANTS (FRN: 120447W) AS STATUTORY AUDITOR	Ordinary Resolution
4.	Approval Of The Material Related Party Transactions With Haripriya Spinning Mill Private Limited	Ordinary Resolution
5.	Approval Of The Material Related Party Transactions With Redeco Fibers Private Limited	Ordinary Resolution
6.	To Ratify The Remuneration Payable To M/S Manish Bhagvandas Analkat, Cost Auditor (Firm Registration No. 100261) For The Financial Year Ended On March 31, 2024 Approval Of Remuneration Of Cost Auditor.	Ordinary Resolution

Thenafter, Ms.Reena asked all the present members as well as directors if they have any questions. As no questions were raised from any members or director, she forwarded the meeting towards Conclusion.

At last, Ms. Reena, thanked the shareholders and all Panel Members for sparing their valuable time for Annual General Meeting.

The meeting was concluded at 11:45A.M.

For, Angel Fibers Limited

Rohankumar Raiyani
Managing Director
DIN:08814726

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