



Mid India Industries Limited

Corporate Office : 405, Princess Centre, 6/3, New Palasia, Indore-452 001 (India)
Phone : +91-731-2543402, 2433231 Fax : +91-731-2530916 • Email : csmidindia@gmail.com
CIN : L17124MP1991PLC006324

Dated: 9th November, 2020

To,
The Secretary,
Corporate Relationship Department,
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400001

Subject:- Outcome of Board Meeting held on Monday, 09th November, 2020 pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Ref: MID INDIA INDUSTRIES LIMITED (BSE Scrip Code: 500277; ISIN: INE401C01018).

Dear Sir/Madam,

With reference to the above mentioned subject, we would like to inform that Board of the Directors of the Company in their meeting (Serial No. 03-2020-21) held on today, i.e the 9th Day of November, 2020, has inter alia, approved the Unaudited Financial Results of the Company for the Quarter and Half year ended on 30th September, 2020 along with Statement of Assets and Liabilities, Cash Flow Statement and Limited Review Report along with other routine businesses. Copy of results being submitted separately.

The Meeting of the Board of Directors commenced at 4.00 p.m. and concluded at 5.15 p.m.

This is for your information and record.

Thanking You,
Yours faithfully,

FOR MID INDIA INDUSTRIES LIMITED

S. Agrawal
Shailendra Agrawal
Company Secretary
ACS-25819



Regd. Office & Works : Textile Mill Area, Mandasaur - 458 001 INDIA
Phone : +91-7422-234999. Fax: +91-7422-234374
Email: midindiamds@gmail.com



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Dated: 9th November, 2020

To,
The Secretary,
Corporate Relationship Department,
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400001

Subject:- Submission of Un-Audited Financial Results for the Quarter and Half ended on 30th September, 2020 as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.

Ref: MID INDIA INDUSTRIES LIMITED (BSE Scrip Code: 500277; ISIN: INE401C01018)

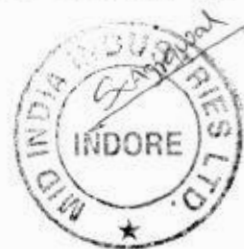
Dear Sir/Madam,

Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, we are pleased to submit Un-audited Financial Results for the quarter and half year ended 30th September, 2020 duly approved by the Board at its meeting held today i.e. on 9th November, 2020 at the corporate office of the Company along with Limited Review Report given by the Statutory Auditors of the Company, as required under the above said Regulations. **Copy of Unaudited Financial Results is enclosed with this letter.**

Further, pursuant to Regulation 33(3)(f) and (g) of the Listing Regulations, we have also enclosed Statements of Assets and Liabilities and the Statement of Cash flow in the prescribed format for the half year ended 30th September, 2020.

Further, copy of Un-Audited Financial Statements shall also be submitted in XBRL mode (Excel Template provided by Exchange) within 24 hours from the conclusion of Board Meeting.

The aforesaid results will be published in one Hindi (vernacular) and widely circulated English Newspaper. These results shall also be uploaded on the Company's website at www.midindiaindustries.com and on the website of the Stock Exchange at www.bseindia.com.



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You are requested to take on record the above said financial results for your reference and record.

Thanking You,

Yours faithfully,

FOR MID INDIA INDUSTRIES LIMITED

Shailendra Agrawal

Shailendra Agrawal
Company Secretary
ACS-25819



Enclosure: Unaudited Financial Result for Quarter and Half year ended 30th September 2020.

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STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE 2ND QUARTER AND HALF YEAR ENDED ON 30TH SEPTEMBER 2020

CIN:L17124MP1991PLC006324

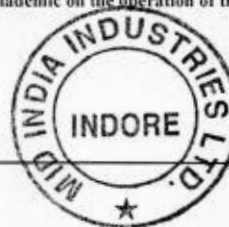
(Amount in Lacs Except EPS)

Particulars	3 months ended	3 months ended	Corresponding 3 months ended in the previous year	Year to date figures for Current period ended	Year to date figures for Previous period ended	Previous year ended on
	30/09/2020	30/06/2020	30/09/2019	30/09/2020	30/09/2019	31/03/2020
Part I	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I Revenue from operations	6.30	6.30	172.98	12.60	172.98	848.05
II Other Income	0.42	0.51	6.77	0.93	13.91	2.87
III Total Revenue (I+II)	6.72	6.81	179.75	13.53	186.89	850.92
IV Expenses						
(a) Cost of materials consumed	-	-	-	-	-	-
(b) Purchases of stock-in-trade	-	-	171.73	-	171.73	791.88
(c) Changes in inventories of finished goods,work-in-progress and stock-in-trade	-	-	-	-	-	-
(d) Employee benefits expense	3.25	3.12	3.23	6.37	7.21	14.63
(e) Depreciation and amortisation expense	6.21	6.21	6.24	12.42	12.48	24.97
(f) Finance Cost	-	-	-	-	-	-
(f) Other Expenses	2.40	1.62	10.59	4.02	13.98	23.39
Total Expenses	11.86	10.96	191.79	22.82	205.40	854.87
V Profit/(Loss) before Exceptional Items and tax (III-IV)	(5.14)	(4.15)	(12.04)	(9.29)	(18.51)	(3.95)
VI Exceptional Items	0.15	0.27	0.12	0.42	0.26	0.35
VII Profit (+)/ Loss (-) before tax (V-VI)	(4.99)	(3.88)	(11.92)	(8.87)	(18.25)	(3.60)
VIII Tax expense						
Current Tax	-	-	-	-	-	-
Deferred Tax	-	-	-	-	-	-
IX Profit / (Loss) for the period (from continuing operation(VII-VIII))	(4.99)	(3.88)	(11.92)	(8.87)	(18.25)	(3.60)
X Profit / (Loss) from discontinued Operations	-	-	-	-	-	-
XI Tax expense of discontinued operations	-	-	-	-	-	-
XII Profit/(loss) from discontinued operations (after tax) (X-XI)	-	-	-	-	-	-
XIII Profit/(loss) for the period (IX+XII)	(4.99)	(3.88)	(11.92)	(8.87)	(18.25)	(3.60)
XIV Other Comprehensive Income						
A. (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
B. (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
XV Total Comprehensive Income for the Period (XIII+XIV)	(4.99)	(3.88)	(11.92)	(8.87)	(18.25)	(3.60)
XVI Paid-up equity share capital @ Rs. 10/- each	1,630.00	1,630.00	1,630.00	1,630.00	1,630.00	1,630.00
XVII Reserve excluding Revaluation Reserves as per balance sheet of previous year	-	-	-	-	-	(2,130.38)
XIV Earnings Per Share						
a) BASIC	(0.03)	(0.02)	(0.07)	(0.05)	(0.11)	(0.02)
b) DILUTED	(0.03)	(0.02)	(0.07)	(0.05)	(0.11)	(0.02)

Note :

- The above unaudited Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on November 9, 2020. The above Unaudited Financial Results for the quarter and Half Year ended 30th September, 2020 have been subjected to Limited Review by statutory Auditors, who have expressed an unmodified opinion.
- The Financial Results of the Company has been prepared in accordance with the recognition and measurement principles laid down in the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued there under and the other accounting principles generally accepted in India.
- The Company has been primarily engaged in lease business only. As such there is no identifiable operating segment, hence there is nothing to disclose under IND AS-108 'operating Segment'.
- The aforesaid Unaudited financial Results will be uploaded on the Company's website www.midindiaindustries.com and will also be available on the website of the Stock exchange i.e. www.bseindia.com for the benefit of shareholders and investors.
- The figures of the previous period / year have been re-stated/ re-grouped / re-arranged/ reclassified and / or recasted wherever found necessary.
- Factory premises given on lease basis therefore no major impact of Covid-19 pandemic on the operation of the Company

Date:09/11/2020
Place : Indore



For and on behalf of the Board

Sanjay Singh
Managing Director
DIN: 01548011

Mid India Industries Limited

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CIN: L17124MP1991PLC006324

(Amount In Lacs)

Standalone Statement of Assets and Liabilities		Unaudited	Audited
Particulars		As at 30/09/2020	As at 31/03/2020
A	ASSETS		
1	Non-current assets:		
	(a) Property, Plant & Equipment	177.00	189.42
	(b) Capital work in Progress	-	-
	(c) Other Intangible Assets	0.02	0.02
	(d) Financial Assets:		
	i. Loans	-	0.30
	(e) Other Non- Current Assets	38.26	38.26
	Sub-total - Non-current assets	215.28	228.00
2	Current assets		
	(a) Inventories	-	-
	(b) Financial Assets:		
	(i) Investments	3.30	13.14
	(ii) Trade receivables	431.96	523.70
	(iii) Cash and cash equivalents	2.34	3.81
	(iv) Bank balances other than (ii) above	-	-
	(v) Loans	2.58	2.58
	(vi) Other Financial Assets	-	-
	(c) Current Tax Asset (Net)	9.40	9.10
	(d) other Currents Assets	2.05	0.05
	Sub-total - Current assets	451.63	552.38
	TOTAL - ASSETS	666.90	780.38
B	EQUITY AND LIABILITIES		
1	Equity		
	(i) Equity Share Capital	1,630.00	1,630.00
	(ii) Other Equity	(2,142.85)	(2,133.98)
	Sub-total- Equity	(512.85)	(503.98)
2	Non-current Liabilities :		
a	Financial Liabilities		
	(i) Borrowings	-	-
	(ii) other Financial Liabilities	-	-
b	Provisions	3.97	3.97
c	Deferred tax liabilities (net)	-	-
d	Other Non-current Liabilities	-	-
	Sub-total - Non-current liabilities	(508.89)	(500.02)
3	Current liabilities		
a	Financial Liabilities		
	(i) Borrowings	-	-
	(ii) Trade Payables		
	- Due to Micro Enterprises and Small Enterprises	-	-
	- Due to other than Micro Enterprises and Small Enterprises	1,170.82	1,268.02
	(iii) other Financial Liabilities	-	-
b	Other Current Liabilities	2.11	3.20
c	Provisions	2.86	9.17
d	Current Tax Liabilities (Net)	-	-
	Sub-total - Current liabilities	1,175.79	1,280.39
	TOTAL - EQUITY AND LIABILITIES	666.90	780.38

For and on behalf of the Board

Place : Indore
Date : 09.11.2020

Sanjay Singh
Managing Director
DIN: 01548011



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CASHFLOW FOR THE HALF YEAR ENDED 30th SEPTEMBER, 2020

(Amount in Lacs)

PARTICULARS	Half Year Ended 30-09-2020	Half Year Ended 30-09-2019	Year Ended 31-03-2020
A) CASH FLOW FROM OPERATING ACTIVITIES:			
Net Profit Before Tax And Extra Ordinary Items	(8.87)	(18.52)	(3.60)
Adjustment for Non-Cash & Non-Operating Items: Add/(Less):			
Interest on Income Tax	-	-	-
Depreciation	12.42	12.48	24.97
Balance Written Off	-	-	-
Profit on sale of Assets	-	-	-
Foreign Currency	-	-	-
Finance Cost	-	-	-
Gains from investments	(0.42)	0.26	(0.35)
Provisions	(6.31)	(3.95)	(8.80)
Operating Profit before Working Capital changes	(3.18)	(9.72)	12.23
Add/Less:			
Increase/Decrease in Current Assets:			
Trade Receivables	91.74	(109.46)	(286.31)
Loans & Advances	0.30	13.20	33.03
Inventory	-	-	-
Other Current Assets	(2.30)	(1.69)	4.98
Increase/Decrease in Current Liabilities:			
Other current liabilities	(1.09)	(13.08)	(17.00)
Trade Payables	(97.20)	118.57	245.20
Cash Generated from Operations	(11.73)	(2.17)	(7.87)
Less : Income Tax Paid	-	-	-
Net Cash from (or used in) Operating Activities	(11.73)	(2.17)	(7.87)
B) CASH FLOW FROM INVESTING ACTIVITIES:			
(Increase)/Decrease in long term loans & advances	-	-	-
(Increase)/Decrease in Investments	10.25	(2.76)	(1.50)
Sale Of Fixed Assets	-	-	-
Purchase Of Fixed Assets	-	-	-
Net Cash from (or used in) Investing Activities	10.25	(2.76)	(1.50)
C) CASH FLOW FROM FINANCING ACTIVITIES:			
Increase/Decrease in borrowings	-	-	-
Increase/Decrease in non current liabilities	-	2.56	(0.25)
Finance Cost	-	-	-
Net Cash from (or used in) Financing Activities	-	2.56	(0.25)
NET INCREASE/(DECREASE) IN CASH & CASH EQUIVALENTS	(1.48)	(2.39)	(9.62)
OPENING BALANCE OF CASH & CASH EQUIVALENTS	3.81	13.44	13.44
CLOSING BALANCE OF CASH & CASH EQUIVALENTS	2.34	11.05	3.81

For and on behalf of the Board

Sanjay Singh

Managing Director

DIN: 01548011

Place : Indore

Date : 09.11.2020





LIMITED REVIEW REPORT

To,
The Board of Directors
Mid India Industries Limited,
Indore

We have reviewed the accompanying statement of unaudited financial results ('the Statements') of M/s. MID INDIA INDUSTRIES LIMITED,(the Company) for the quarter ended on 30th Sept 2020 and year to date from April 01, 2020 to Sept 30, 2020 attached herewith, being submitted by the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations) read with SEBI Circular Number CIRJCFD/CMDI/44/2019 dated March 29, 2019 .

This statement is the responsibility of Company's management and has been approved by the Board of Directors. Our responsibility is to issue report on these financial statements based on review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditors of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance limited primarily to inquiries of company personnel and analytical procedures applied to the financial data and thus provide less assurance than an audit conducted in accordance with the generally accepted auditing standards, the objective of which is expression of an opinion regarding the financial statements taken as whole. We have not performed an audit and accordingly, we do not express an audit opinion.



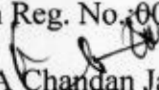
Based on our review conducted as above, nothing has come to our attention except mention below, that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with the Circular including the manner in which it is to be disclosed, or that it contains any material misstatement.

Emphasis of Matters :

The accumulated losses of the company have wiped off the book value of net worth of the company. However in the opinion of management the going concern of the company is still intact and has not got defeated, as the fair market value of land exist in the financial statement of company is more than sufficient to mitigate the liabilities of the company and moreover the company has leased out the manufacturing facility of company's unit with Plant & machinery and civil construction thereon for usually carrying on manufacturing activities during the financial year. Our opinion is not modified in respect of this matter.

Place: Indore
Date: 09/11/2020

For C. Lasod & Associates
Chartered Accountants
Firm Reg. No. 006842C


CA Chandan Jain
Partner
M. No. 075062

