

# adani

Ports and  
Logistics

Ref No: APSEZL/SECT/2020-21/148

December 15, 2020

**BSE Limited**  
Floor 25, P J Towers,  
Dalal Street,  
Mumbai – 400 001  
**Scrip Code: 532921**

**National Stock Exchange of India Limited**  
Exchange Plaza,  
Bandra Kurla Complex,  
Bandra (E), Mumbai – 400 051  
**Scrip Code: ADANIPOINTS**

**Sub: Submission of Cash Flow Statements (Standalone and Consolidated) of the Company for the period ended 30<sup>th</sup> September, 2020**

Dear Sir,

With reference to above, please find enclosed herewith the complete Cash Flow Statement (Standalone and Consolidated) of the Company for the period ended 30<sup>th</sup> September, 2020.

Kindly take the same on record.

Thanking you,

Yours faithfully,  
**For Adani Ports and Special Economic Zone Limited**

  
**Kamlesh Bhagia**  
Company Secretary



Encl.: As above

Adani Ports and Special Economic Zone Ltd  
Adani Corporate House, Shantigram,  
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₹ In Crore

Particulars	Half Year Ended September 30, 2020	Half Year Ended September 30, 2019
<b>A Cash Flows from Operating Activities</b>		
<b>Net profit before Tax</b>	2,740.46	2,248.32
Adjustments for :		
Share of Loss/(Profit) of Joint Venture Entities and Associates	4.14	(0.03)
Depreciation and Amortisation Expense	916.49	801.06
Unclaimed Liabilities / Excess Provision Written Back	(1.31)	(0.42)
Cost of Assets transferred under Finance Lease	1.81	1.94
Recognition of Deferred Income under Long Term Land Lease / Infrastructure Usage Agreements	(31.74)	(31.43)
Financial Guarantees Income	(1.17)	(0.33)
Amortisation of Government Grant	(6.24)	(4.56)
Finance Cost	911.61	1,020.66
Effect of Exchange Rate Change	(506.06)	495.98
Derivative Loss/(Gain) (net)	98.24	(42.97)
Provision of Doubtful Debts	24.58	0.12
Interest Income	(906.33)	(848.77)
Dividend Income	-	(8.00)
Net Gain on Sale of Current Investments	(6.98)	(21.46)
Provision for Royalty on storage	-	58.63
Amortisation of fair valuation adjustment on Security Deposit	0.86	0.86
Loss on Sale / Discard of Property, Plant and Equipment (net)	1.59	0.72
<b>Operating Profit before Working Capital Changes</b>	<b>3,239.95</b>	<b>3,670.32</b>
Adjustments for :		
Decrease in Trade Receivables	436.48	95.96
(Increase) in Inventories	(2.06)	(39.92)
(Increase)/Decrease in Financial Assets	(24.16)	644.03
Decrease/(Increase) in Other Assets	107.93	(394.21)
Increase in Provisions	15.39	4.62
Decrease in Trade Payables	(94.68)	(29.42)
Increase in Other Financial Liabilities	150.39	8.37
(Decrease)/Increase in Other Liabilities	(91.47)	25.79
<b>Cash Generated from Operations</b>	<b>3,737.77</b>	<b>3,985.54</b>
Direct Taxes paid (Net of Refunds)	(358.91)	(453.56)
<b>Net Cash generated from Operating Activities</b>	<b>3,378.86</b>	<b>3,531.98</b>
<b>B Cash Flows from Investing Activities</b>		
Purchase of Property, Plant and Equipment (including Capital Work-in-progress, other intangible assets, capital advances and capital creditors)	(905.37)	(2,116.63)
Proceeds from Sale of Property, Plant and Equipment	2.90	0.01
Refund/(Payment) of Deposit against Capital Commitments (net)	10.00	(512.00)
Payment for acquisition of subsidiaries	-	(273.46)
Proceeds from sale of investment	6.03	-
Loans given to Krishnapatnam Port Company Limited	(6,203.00)	-
Loans given	(16,602.86)	(17,936.93)
Loans received back	16,634.16	18,212.59
(Deposits in)/Proceeds from Fixed Deposits (net) including Margin Money Deposits	(1,566.48)	12.22
Proceeds from sale/Purchase of Investments in Mutual Fund (net)	16.10	2.38
Sale of Investments in short term Debentures and Commercial Papers (net)	-	167.00
Dividend Received	-	8.00
Interest Received	1,046.13	545.79
<b>Net Cash used in Investing Activities</b>	<b>(7,562.39)</b>	<b>(1,891.03)</b>
<b>C Cash Flows from Financing Activities</b>		
Proceeds from Non-Current Borrowings	9,484.45	11,777.55
Repayment of Non-Current Borrowings	(706.42)	(6,795.53)
Proceeds from Current Borrowings	400.00	2,846.89
Repayment of Current Borrowings	(1,300.00)	(3,531.98)
Net movement in Other Current Borrowings (maturity period less than 3 months)	(250.00)	(944.08)
Proceeds from change in share capital of non-controlling interest	-	454.60
Interest & Finance Charges Paid	(640.00)	(881.83)
Repayment of Lease Liabilities	(9.97)	(10.70)
Payment on Buy-back of Equity Shares	-	(1,960.00)
Transaction costs for buy-back of Equity shares	-	(7.26)
Gain/(Loss) on settlement of Derivative Contracts	4.84	(76.86)
Payment of Dividend on Equity and Preference Shares	(0.21)	(50.48)
Payment of Dividend Distribution Tax	-	(10.68)
<b>Net Cash generated from Financing Activities</b>	<b>6,982.69</b>	<b>809.64</b>
<b>D Net increase in Cash and Cash Equivalents (A+B+C)</b>	<b>2,799.16</b>	<b>2,450.59</b>
<b>E Cash and Cash Equivalents at the Beginning of the year</b>	<b>7,195.46</b>	<b>4,798.19</b>
<b>F Cash and Cash Equivalents on acquisition of subsidiary</b>	<b>-</b>	<b>13.95</b>
<b>G Cash and Cash Equivalents at the End of the period</b>	<b>9,994.62</b>	<b>7,262.73</b>



Particulars	Half Year Ended September 30, 2020	Half Year Ended September 30, 2019
<b>A. Cash Flows from Operating Activities</b>		
Net profit before Tax	1,490.09	974.70
Adjustments for :		
Depreciation and Amortisation Expense	309.99	259.73
Unclaimed Liabilities / Excess Provision Written Back	-	(0.11)
Cost of assets transferred under Finance Lease	0.11	0.22
Recognition of Deferred Income under Long Term Land Lease / Infrastructure Usage Agreements	(31.12)	(31.12)
Financial Guarantees	(1.72)	(1.04)
Amortisation of Government Grant	(0.05)	(0.04)
Finance Costs	953.80	963.00
Derivative Loss / (Gain) (net)	97.82	(32.65)
Effect of exchange rate change	(515.64)	552.02
Interest Income (Including for change in fair valuation)	(1,126.81)	(1,039.31)
Dividend Income	-	(50.92)
Net gain on sale of Current Investment	(2.87)	(14.64)
Amortisation of fair valuation adjustment on Security Deposit	0.86	0.86
Loss on Sale / Discard of Property, Plant and Equipment (net)	0.23	0.69
<b>Operating Profit before Working Capital Changes</b>	<b>1,174.69</b>	<b>1,581.39</b>
Adjustments for :		
Decrease in Trade Receivables	521.53	108.41
Decrease / (Increase) in Inventories	8.08	(22.30)
Decrease / (Increase) in Financial Assets	18.91	(5.79)
Decrease / (Increase) in Other Assets	146.99	(101.87)
(Decrease) / Increase in Provisions	(0.99)	0.79
(Decrease) in Trade and Other Payables	(51.71)	(17.65)
Increase in Financial Liabilities	92.33	30.50
Decrease in Other Liabilities	(100.68)	(1.77)
<b>Cash Generated from Operations</b>	<b>1,809.15</b>	<b>1,571.71</b>
Direct Taxes (paid) (Net of Refunds)	(221.63)	(254.18)
<b>Net Cash generated from Operating Activities</b>	<b>1,587.52</b>	<b>1,317.53</b>
<b>B. Cash Flows from Investing Activities</b>		
Purchase of Property, Plant and Equipment (Including capital work-in-progress, other Intangible assets, capital advances and capital creditors)	(303.78)	(353.95)
Proceeds from Sale of Property, Plant and Equipment	3.06	59.43
Investments made in Subsidiaries / Associates / Joint ventures	-	(2,199.00)
Redemption of investment in Subsidiary	-	500.20
Proceeds from sale of Investments	6.03	-
Deposit received back / (given) against Commitments	10.00	(60.00)
Loan Given to Krishnapatnam Port Company Ltd	(6,203.00)	-
Loans given	(14,976.66)	(18,710.90)
Loans received back	15,160.11	18,638.39
(Deposits in) Bank Deposits (net) (including margin money deposits)	(1,606.06)	(18.15)
Proceeds from sale of Investments in Mutual Fund (net)	14.76	16.86
Sale of Investments in short term Debentures and Commercial Papers (net)	-	167.00
Dividend Received	-	50.92
Interest Received	1,578.41	743.05
<b>Net Cash used in Investing Activities</b>	<b>(6,317.13)</b>	<b>(1,166.15)</b>
<b>C. Cash Flows from Financing Activities</b>		
Proceeds from Non-Current Borrowings	9,114.28	10,347.14
Repayment of Non-Current Borrowings	(528.37)	(5,713.73)
Proceeds from Current Borrowings	4,106.17	5,040.12
Repayment of Current Borrowings	(3,973.28)	(3,326.62)
Net movement in Other Current Borrowings (maturity period less than 3 months)	(250.00)	(944.06)
Payment on buy-back of equity shares	-	(1,960.00)
Transaction costs for buyback of equity shares	-	(7.26)
Interest & Finance Charges Paid	(618.58)	(836.65)
Repayment of lease liabilities	(1.37)	(3.19)
Loss on settlement / cancellation of derivative contracts	(30.54)	(77.39)
Payment of Dividend on Equity and Preference Shares	(0.21)	(41.48)
<b>Net Cash generated from Financing Activities</b>	<b>7,818.10</b>	<b>2,476.88</b>
<b>D. Net Increase in Cash and Cash Equivalents (A+B+C)</b>	<b>3,088.49</b>	<b>2,628.26</b>
<b>E. Cash and Cash Equivalents at the Beginning of the Year</b>	<b>4,408.39</b>	<b>3,850.53</b>
<b>F. Cash and Cash Equivalents at the End of the period</b>	<b>7,496.88</b>	<b>6,478.79</b>

