

SOBHAGYA MERCANTILE LIMITED

CIN: L45100MH1983PLC031671

Registered Office - B-61, Floor 6, Plot No. 210, B-Wing, Mittal Tower, Free Press Journal Marg,
Nariman Point, Mumbai - 400021, Maharashtra, India

Contact Details: - Phone - 022-22882125 email - sobhagyamercantile9@gmail.com
website: www.sobhagyaltd.com

To,
Department of Corporate Service (DCS-CRD),
Bombay Stock Exchange Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001.

Date: 29th September, 2023

Subject: - Summary of Proceedings of the 39th Annual General Meeting (AGM) of Sobhagya Mercantile Limited held on Friday, 29th September, 2023 at 11:00 a.m.

Scrip Code: 512014 (SOBHAGYA MERCHANTILE LTD.)

Dear Sir / Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith Summary Proceedings of the 39th AGM of Sobhagya Mercantile Limited ("the Company") held on Friday, 29th September, 2023 at 11:00 a.m. through Video Conferencing ("VC")/Other Audio-Visual means ("OAVM") and meeting concluded at 11:35 a.m.

This is for your information and record.

Thanking you.

Yours Faithfully

FOR SOBHAGYA MERCANTILE LIMITED

SHRIKANT
MITESH
BHANGDIYA

**SHRIKANT BHANGDIYA
MANAGING DIRECTOR
(DIN-02628216)**



Encl.: As Above

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Date: 29th September, 2023

Summary of proceedings of the 39th Annual General Meeting of Sobhagya Mercantile Limited:

The 39th Annual General Meeting (AGM) of the Members of Sobhagya Mercantile Limited ('the Company') was held on Friday, the 29th Day of September, 2023 at 11:00 A.M. (IST) through Video Conferencing ("VC")/ Other Audio-Visual Means ("OAVM"). The AGM was conducted in accordance with the relevant circulars issued by the Ministry of Corporate Affairs ('MCA') and the Securities and Exchange Board of India ('SEBI'), in this regard from time to time.

The Company Secretary welcomed the members of the Company and informed that the Company has taken necessary steps to enable the members to participate at the meeting through the video conferencing facility and vote electronically at the AGM.

Mr. Shrikant Bhangdiya, Managing Director, Mrs. Sonal Bhangdiya, Non-Executive Director, Mr. Prashantkumar Lahoti, Non-Executive Independent Director, Mr. Niresh Maheshwari, Non-Executive Independent Director and KMPs were present in the meeting.

Statutory Auditor, Mr. Jaydip Joshi, Partner of M/s Joshi & Shah and Mr. Parag Dasarwar, Proprietor of Parag Dasarwar, Company Secretaries acting as a Scrutinizer were also present in the meeting.

Mr. Shrikant Bhangdiya occupied the chair and welcomed the shareholders. Upon confirmation of the requisite quorum being present, the chairman called the meeting in order. The Chairman delivered his speech stating that the Company has recorded a significant growth in revenue as compared to previous year. The Company intend to transform into a premier steel manufacturer, expanding both capacity and expertise to serve critical industries. He further informed that the Company has taken the services of NSDL for remote e-voting and e-voting at the AGM for the members of the Company. Finally, he extended his gratitude towards employees, suppliers, customers, and shareholders for their support and belief.

The following businesses as set out in the Notice convening the 39th AGM were earlier put to vote through remote e-voting, were transacted at the meeting by passing following Resolutions.



Sr. No.	Ordinary Business	Resolution	Mode of voting
1.	To receive, consider and adopt the Standalone Audited Financial Statements of the Company for the financial year ended 31st March 2023, together with the Reports of the Board of Directors and Auditors thereon.	Ordinary	Remote e-voting prior and during the AGM
2.	To appoint a director in place of Mrs. Sonal Kirtikumar Bhangdiya (DIN: 03416775), who retires by rotation and being eligible, offers herself for re-appointment.	Ordinary	Remote e-voting prior and during the AGM

It was informed to the members present that the Company had provided members the opportunity to cast their vote on the resolutions contained in the AGM Notice by means of remote e-voting and also e-voting at the AGM. The remote e-voting commenced on Tuesday, 26th September, 2023 at 10.00 a.m. (IST) and closed on Thursday, 28th September, 2023 at 5.00 p.m. (IST)

The Members were also informed that the E-voting facility will remain open for 15 minutes after conclusion of the meeting to enable them to cast their votes, thereafter it will be disabled.

The scrutinizer, Mr. Parag Dasarwar was requested to supervise the E- voting and provide the results to the chairman.

The Company Secretary, thereafter, informed the members that the meeting was concluded.

Kindly take the above proceedings on your record.

Thanking you.

FOR SOBHAGYA MERCANTILE LIMITED

SHRIKANT
MITESH
BHANGDIYA

Digitally signed by SHRIKANT MITESH BHANGDIYA
DN: cn=SHRIKANT MITESH BHANGDIYA, o=SOBHAGYA MERCANTILE LIMITED, ou=SOBHAGYA MERCANTILE LIMITED, email=SHRIKANT.MITESH@SOBHAGYAMERCANTILE.COM, c=IN
Reason: I am the signatory
Date: 2023.09.29 17:23:11 +05'30'

**SHRIKANT BHANGDIYA
MANAGING DIRECTOR
(DIN-02628216)**

