

INTELLIVATE CAPITAL VENTURES LIMITED

CIN: L27200MH1982PLC028715

Registered Office: 120, SV Road, Reporters Bungalow Near Shopper's Stop Opp. Bata,
Ground Floor, Andheri West, Mumbai-400058

Corporate Office: 301,302, 3rd Floor, Vipul Agora Mall, MG Road, Sector-28, Gurugram,
Haryana-122002

Phone No: 91- 8750131314

Website: www.intellivatecapitalventures.in; E-mail: amfinecompliance@gmail.com

Ref No. : ICVL/BSE/2024-25

Date: 06th May, 2024

To,
The Manager
BSE Limited,
Corporate Relationship Department
Phirozee Jeejee Bhoj Towers,
Dalal Street,
Mumbai-400001

Scrip code: 506134

Sub: Intimation regarding allotment of Equity Shares upon part conversion of Convertible Warrants and consequent Allotment of shares on Bonus issue

Ref: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")

Dear Sir/Madam,

We wish to inform you that the Board of Directors, in its meeting held today i.e. **Monday, May 06, 2024**, inter-alia approved the following matters:

1. Allotment of 14,40,000 Equity Shares upon conversion of Warrants and consequent Allotment of shares on Bonus issue

This communication is in reference to our previous letters dated July 07, 2023, August 02, 2023, September 08, 2023 and September 16, 2023, whereby we have intimated the, (i) outcome of the board meeting in relation to the proposal for considering the preferential issue of warrants, (ii) outcome of the extraordinary general meeting of the shareholders (iii) In-principle approvals received from the Stock Exchanges i.e. BSE Limited ("BSE"), (iv) Allotment of Warrants convertible into Equity Shares, on preferential basis.

In compliance of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors of the Company at its meetings held today i.e. 06th May, 2024 has allotted in aggregate 4,80,000 (Four Lakhs Eighty Thousand) fully paid up equity shares of face value of Rs.1/- each of the Company to Amfine Capital Management Private Limited ("the Allottee") as per the details given below in **Annexure-I**, on a preferential issue basis, upon part conversion of Convertible Warrants into Equity Shares at a price of Rs. 25/- (Rupees Twenty Five only) per Equity Share (including a premium of Rs. 24/- (Rupees Twenty Four) for each Convertible Warrant, based on their request and upon receipt in aggregate of Rs. 90,00,000 (Rupees Ninety Lakhs only) by the Company from the Warrants Holders towards the balance 75% of the Issue Price:

The company further announced a bonus issue in the ratio of 2:1 during its board meeting convened on December 29, 2023. Subsequently, upon obtaining approval from the shareholders on January 27, 2024, and upon receipt of In-principle approval from BSE

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Limited on February 2, 2024, the company reserved Rs. 1,49,37,420/- (Rupees One Crore Forty Nine Lakhs Thirty-Seven Thousand Four Hundred and Twenty only) bonus equity shares for the warrant holders to be allotted post-conversion into equity shares.

Consequently, upon the exercise of the warrants by Amfine Capital Management Private Limited ("the Allottee"), the company additionally allotted 9,60,000 bonus shares in the ratio of 2:1 to the said allottee as per the provisions made.

With the above allotments, the issued and paid-up capital of the Company stands increased to Rs. 13,57,09,353 /- consisting of 13,57,09,353 equity shares of Re. 1/- each.

The new equity shares so allotted, shall rank pari passu with the existing equity shares of the Company.

The Equity Shares allotted on conversion of Warrants are subject to such lock-in as prescribed under Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 (as amended).

Disclosure under Regulation 30 of SEBI Listing Regulations read with SEBI circular dated September 9, 2015, bearing reference no. CIR/CFD/CMD/4/2015 ("SEBI Circular"), are provided in '**Annexure II**'.

The Board Meeting commenced at 04:00 P.M and concluded at 05:30 P.M

Kindly take the above information on your records.

Thanking You

Yours Faithfully,

For Intellivate Capital Ventures Limited

Narender Sharma

Company Secretary & Compliance Officer

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Annexure I

Sr. No.	Name and Category of the Allotees of equity shares upon part conversion of Convertible Warrants	No. of warrants held	No. of warrants applied for conversion	No. of Equity Shares of Rs. 1/- each allotted upon exercise of option of part conversion of Convertible Warrants	No of warrants pending for conversion	Amount of consideration received for part conversion of the Convertible Warrants into equity shares (i.e. 75% of the Issue Price)
1	Amfine Capital Management Private Limited Category: Promoter Group	9,36,742	4,80,000	4,80,000	4,56,742	90,00,000
	TOTAL	9,36,742	4,80,000	4,80,000	4,56,742	90,00,000

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Annexure II

The details as required under Regulation 30 of SEBI Listing Regulations read with SEBI Master circular SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023 read with SEBI Circular dated September 9, 2015) are as under:

SR. NO.	PARTICULARS	DESCRIPTION
1.	Type of Securities issued	1. Equity Shares pursuant to conversion of warrants. 2. Allotment of Bonus shares
2.	Type of issuance	Preferential Allotment and Bonus Issue.
3.	Total number of securities issued or the total amount for which securities issued (approximately)	<u>ALLOTMENT OF SHARES PURSUANT TO CONVERSION OF WARRANTS</u> Allotment of 4,80,000 Equity Shares of face value of Rs. 1/- each upon conversion for equal number of Warrants at an issue price of Rs. 25 each (Rupees Twenty Five only) upon receipt of balance amount at the rate of Rs. 18.75 (Rupees Eighteen and Seventy Five Paise Only) per warrant (being 75% of the issue price per warrant) aggregating to Rs. 90,00,000 (Rupees Ninety Lakhs only). <u>ALLOTMENT OF EQUITY SHARES PURSUANT TO BONUS ISSUE</u> Allotment of 9,60,000 bonus Equity Shares pursuant to the conversion of warrants into Equity Shares in the ratio of 2:1.
Additional information in case of Preferential issue:		
4.	Post allotment of securities outcome of the subscription	Pursuant to this allotment (allotment of 4,80,000 Equity Shares made pursuant to the conversion of warrants into equity shares and consequently allotment of 9,60,000 bonus shares pursuant to conversion), the paid-up share capital of the Company is increased to Rs. 13,57,09,353 consisting of 13,57,09,353 Equity Shares of Rs. 1/- each.
5	Name of the Allottees	As per Annexure I
5.	Issue price/ allotted price of convertibles)Number of Allottees	Rs. 25/- each (face value at Rs. 1/- each and premium Rs.24 each)

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6.	In case of convertibles, intimation on conversion of securities or on lapse of the tenure of the instrument.	Each of the Warrants is convertible into 1 Equity Share having face value of 1/- (Rupees Ten Only) each within 18 months from the date of their allotment. The Warrants shall be convertible in one or more tranches. In the event that, a warrant holder does not exercise the warrants within a period of 18 (Eighteen) months from the date of allotment of such warrants, the unexercised warrants shall lapse and the amount paid by the warrant holders on such Warrants shall stand Forfeited by the Company.
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