



E:KRBL/BIBHU/STK_EX_2223/50
27 September 2022

The General Manager Department of Corporate Services BSE Limited Floor 25, Phiroze Jeejeebhoy Towers Dalal Street, Mumbai – 400 001	National Stock Exchange of India Limited “Exchange Plaza”, C-1, Block-G Bandra-Kurla Complex Bandra (E), Mumbai-400051
Scrip Code: 530813	Symbol: KRBL Series: Eq.

Dear Sir/Madam,

Sub: Outcome of the 29th Annual General Meeting ('AGM') of KRBL Limited

With reference to the above subject and pursuant to the provisions of Companies Act, 2013, SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and other applicable provisions, we wish to state that 29th AGM of Members of KRBL Limited has been duly convened on Monday, 26 September 2022 at 12.00 Noon (IST), through Video Conferencing/Other Audio Visual Means (VC/OAVM).

As required under Regulation 30, Part-A of Schedule -III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith the summary of the proceedings of the 29th Annual General Meeting of the Company.

This is for your kind information and record.

Thanking you,

Yours faithfully
For KRBL Limited

**Anoop Kumar Gupta
Joint Managing Director**

Encl.: As Above

BRIEF PROCEEDINGS OF THE 29TH ANNUAL GENERAL MEETING OF KRBL LIMITED

The 29th Annual General Meeting ('AGM') of the Members of KRBL Limited was held on Monday, 26 September 2022 at 12.00 Noon (IST) through Video Conferencing/Other Audio Visual Means (VC/ OAVM), in compliance with the applicable provisions of the Companies Act, 2013, General Circular Nos. 14/2020, 17/2020, 20/2020, 02/2021, 19/2021, 21/2021 dated 08 April 2020, 13 April 2020, 05 May 2020, 13 January 2021, 08 December 2021 and 14 December 2021 respectively followed by Circular No. 2/2022 dated 05 May 2022 issued by the Ministry of Corporate Affairs (hereinafter collectively referred to as "MCA Circulars") and 'SEBI' Circular No. SEBI/HO/CFD/CMD2/CIR/P/2022/62 dated 13 May 2022 (hereinafter referred to as "SEBI Circulars")

Total No. of Shareholders on Record Date i.e. 09 September 2022: 61510

No. of Shareholders attended the meeting through VC: 82

Directors present through VC:		
Mr. Anil Kumar Mittal	:	Chairman & Managing Director and Chairman-CSR Committee & Borrowing and Investment Committee from Corporate Office – Noida, Uttar Pradesh
Mr. Arun Kumar Gupta	:	Joint Managing Director and Chairman-Risk Management Committee from Corporate Office- Noida, Uttar Pradesh
Mr. Anoop Kumar Gupta	:	Joint Managing Director from Corporate Office – Noida
Ms. Priyanka Mittal	:	Whole Time Director from Corporate Office – Noida
Mr. Ashwani Dua	:	Independent Non-Executive Director and Chairman-Nomination and Remuneration Committee & Stakeholders Relationship Committee from Delhi
Mr. Devendra Kumar Agarwal	:	Independent Non-Executive Director and Chairman-Audit Committee from Ghaziabad, Uttar Pradesh
Ms. Priyanka Sardana	:	Independent Non-Executive Director from Delhi
Mr. Shyam Arora	:	Independent Non-Executive Director from Lucknow, Uttar Pradesh
Mr. Vinod Ahuja	:	Independent Non-Executive Director from Delhi

Key Managerial Personnel and Auditors present through VC:		
Mr. Ashish Jain	:	Chief Financial Officer from Corporate Office - Noida
Ms. Jyoti Verma	:	Company Secretary and Compliance Officer from Corporate Office – Noida
Mr. Nitin Toshniwal	:	Partner - M/s. Walker Chandio & Co LLP, Chartered Accountants, Statutory Auditors from Delhi
Mr. Deepak Kukreja	:	Partner - DMK Associates, Practicing Company Secretaries, Secretarial Auditors from Delhi

The Company Secretary informed the Shareholders that the AGM has been convened through VC/OAVM in compliance with the provisions of Companies Act 2013, read with MCA and SEBI Circulars from time to time.

In terms of the provisions of Section 104 of the Companies Act, 2013 and Article 86 of the Articles of Association of the Company, Mr. Anil Kumar Mittal, Chairman and Managing Director, chaired the Meeting and welcomed all Shareholders to the 29th AGM of KRBL Limited.

Upon confirmation of Quorum, the Chairman declared the Meeting open. Thereafter the Notice of AGM and Directors' Report were taken as read by the Shareholders of the Company.

Thereafter, the Chairman requested all the fellow colleagues on the Board to introduce themselves to all the Shareholders. The Chairman further informed the Shareholders regarding the presence of Mr. Ashish Jain, Chief Financial Officer, Mr. Nitin Toshniwal, representing M/s. Walker Chandio and Company LLP, Chartered Accountant as Statutory Auditors and Mr. Deepak Kukreja, representing M/s. DMK Associates, Company Secretaries as Secretarial Auditors.

Thereafter, the Chairman delivered his message to the Shareholders and gave an overview of the transformation, Domestic and Export Sales, enhancement in International Presence, future outlook, Importance of sustainability from an environmental, economic consumer and community perspective and the Financial Performance of KRBL Limited for the financial year ended 31 March 2022.

Thereafter, the Statutory Auditors confirmed the Auditors Report (containing qualification) as shared with the members along with the Annual Report of the Company be taken as read.

Thereafter, the Company Secretary informed that the Company has provided the facility to Members to cast the votes by electronic means, both through remote e-voting commenced from Friday, 23 September 2022, (9.00 A.M.) and concluded on Sunday, 25 September 2022 (5.00 P.M.) and e-voting during the AGM, in accordance with the provisions of the Companies Act, 2013 and SEBI Listing Regulations, on all resolutions set forth in the Notice of AGM.

The Members who joined the AGM through VC/OAVM and who had not cast their votes through remote e-voting were provided with an opportunity to cast their votes through e-voting facility provided at the AGM. The Statutory Registers were also available electronically for inspection by the Members during the AGM.

It was further informed that Mr. Deepak Kukreja, Partner, M/s. DMK Associates, FCS No. 4140, and Ms. Monika Kohli, Partner, M/s. DMK Associates, FCS No. 5480, Practicing Company Secretaries of Delhi, was appointed Scrutinizer and Alternate Scrutinizer respectively, to supervise the remote e-voting and e-voting during the AGM.

It was further informed that the results will be declared within 48 hours from the conclusion of AGM. The results along with Consolidated Scrutinizer's Report shall also be submitted to the Stock Exchanges and simultaneously be placed on the Website of the Company at www.krblrice.com under the head Investors Relations and on the Website of CDSL at www.evotingindia.com.

Thereafter, the floor was opened to ask questions or express views from those Members who had registered themselves as Speaker Shareholders. The queries as raised by them were responded by the officials of the Company.

Thereafter, Mr. Anoop Kumar Gupta, Joint Managing Director, KRBL Limited was requested for the closing comments.

After the closing comments of Mr. Anoop Kumar Gupta, the AGM was concluded with the vote of thanks and Shareholders were given 15 minutes time for e-voting.

The following items of business, as per the Notice of AGM were put to vote through remote e-voting and e-voting at the AGM:

Ordinary Business:

S. No.	Details of Resolution(s)	Type of Resolution(s)	Mode of Voting
1.	To receive, consider and adopt the Audited Financial Statements (Standalone and Consolidated) of the Company for the financial year ended 31 March 2022, together with the Reports of the Board of Directors and Auditors thereon.	Ordinary Resolution	Remote - e voting and e-voting at the AGM
2.	To declare a final dividend of ₹3.50 (350%) per equity share on 23,53,89,892 equity shares of ₹1/- each for the financial year 2021-22.	Ordinary Resolution	
3.	To appoint a Director in place of Mr. Anoop Kumar Gupta (DIN: 00030160), who retires by rotation and being eligible, offers himself for re-appointment.	Ordinary Resolution	

Special Business:

4.	Ratification and confirmation of remuneration of Cost Auditors for the financial year 2022-23.	Ordinary Resolution	Remote e-voting and e-voting at the AGM
5.	Re-appointment of Ms. Priyanka Mittal (DIN: 00030479) as Whole Time Director of the Company and Revision in Remuneration.	Ordinary Resolution	

The Meeting was concluded at 13.10 Hours.

Notes:

- i. The Company will separately intimate the Consolidated Scrutinizer's Report and Results of remote e-voting and e-voting at the AGM to the Stock Exchanges.
- ii. This document does not constitute Minutes of the AGM of the Company.