

SEC/94/2020-21

January 15, 2021

BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai 400 001.	National Stock Exchange of India Limited Exchange Plaza, Bandra-Kurla Complex, Bandra (East), Mumbai 400 051.
Stock Code : 532638	Stock Symbol : SHOPERSTOP

Dear Sir / Madam,

Subject: Grant of Employee Stock Options under Employee Stock Option Scheme – 2008 (ESOP 2008)

The Nomination, Remuneration and Corporate Governance Committee at meeting held today i.e. on January 15, 2021, has granted 54,509 Employee Stock Options (ESOPs) at a grant price of Rs.181 per stock option to eligible employees of the Company in terms of ESOP 2008. Each stock option is equivalent to one equity share of Rs.5 each, under ESOP 2008.

The vesting schedule of these Stock Options are as under:

No of ESOPs	% of Vesting	Date of Vesting	Last Date of Exercise	Vesting Criteria
54,509	25	June 15, 2022	June 14, 2024	On achievement of agreed KPIs
	25	June 15, 2023	June 14, 2025	Time based
	25	June 15, 2023	June 14, 2025	On achievement of agreed KPIs
	25	June 15, 2024	June 14, 2026	On achievement of agreed KPIs
	100			

This is for your records.

Thank you.

Yours truly,
For Shoppers Stop Limited

Authorised Signatory

