



W.S. Industries (India) Limited

28th October, 2022

M/s. BSE Limited
Phiroze Jeejeebhoy Towers,
25th Floor, Dalal Street,
Mumbai – 400001
Scrip Code: 504220
ear Sir,Sub: Outcome of Board Meeting

M/s. National Stock Exchange of India Ltd.
“Exchange Plaza”
Bandra-Kurla Complex
Bandra (East), Mumbai - 400051
Symbol: WSI

Ref: Our earlier intimation on 21st October 2022.

We would like to inform you that a meeting of the Board of Directors of the company was held on 28th October 2022 to review the operations of the Company and other general corporate matters which included the following:

1. Approval for increase in authorised share capital of the company from the present Rs.50,00,00,000 (Rupees fifty crore) divided into 3,50,00,000 (three crores fifty lakhs) equity shares of the face value of Rs.10/- (Rupees ten) each and 15,00,000 (fifteen lakhs) cumulative redeemable preference shares of the face value of Rs.100/- (Rupees one hundred) each to Rs.80,00,00,000 (Rupees eighty crores) divided into 6,50,00,000 (six crore fifty lakhs) equity shares of the face value of Rs.10/- (Rupees ten) each and 15,00,000 (fifteen lakhs) cumulative redeemable preference shares of the face value of Rs.100/- (Rupees one hundred) each and that Clause V of the Memorandum of Association be altered accordingly.
2. To Issue 74,10,000 equity shares of face value of Rs. 10/- each fully paid-up (“Equity Shares”) to certain identified Non-Promoters person/entities, on a preferential basis in accordance with Chapter V of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 as amended (the “SEBI ICDR Regulations”), and other applicable laws, at a price of Rs. 40/- per Equity Share, subject to it being in compliance with the minimum issue price calculated in accordance with Regulation 164(1) of Chapter V for Preferential Issue under SEBI ICDR Regulations, subject to the approval of regulatory/ statutory authorities and the shareholders of the Company.
3. To Issue 2,38,75,000 Convertible Warrants (“Warrants”) of face value of Rs.10/- each to Promoter Group and certain identified Non-Promoters person/entities, on a preferential basis in accordance with Chapter V of the SEBI ICDR Regulations and other applicable laws, at a price of Rs. 40/- per Warrant on the terms and conditions i.e 25% of the total consideration of the Warrants shall be payable at the time of application and the balance would be payable at the time of conversion of the Warrants into Equity Shares. Each Warrant is convertible into 1 Equity Share and the conversion can be exercised at any time within a period of 18 months from the date of allotment, in one or more tranches, as the case may be. Subject to it being in compliance with the minimum price calculated in accordance with Regulation 164 of Chapter V for Preferential Issue under SEBI

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ICDR Regulations, subject to the approval of regulatory/ statutory authorities and the shareholders of the Company.

4. Approval for proposed related party transactions subject to approval of shareholders.
5. The Board, in the aforesaid connection, approved the issue of Notice for convening an Extra Ordinary General Meeting ("EGM") of the shareholders of the Company to be held on Thursday, November 24, 2022, at 3.30 PM through video conferencing or other audio-visual means, to seek necessary approval of the shareholders for the above items.

The Information required to be submitted pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015 is annexed herewith as Annexure -I.

The Board Meeting started at 6.22 pm and concluded at 6.53 pm.

We request you to take on record the above.

Thanking You,

Yours faithfully,
for **W.S. Industries (India) Limited**

B. Swaminathan
Company Secretary



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ANNEXURE -I

Particulars of Securities	Details of Securities	
Type of securities proposed to be issued	Equity Shares of Face value of Rs.10/- each.	Convertible Warrants of face value of Rs.10/- each
Type of issuance	Preferential Issue in accordance with Chapter V of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018	Preferential Issue in accordance with Chapter V of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018
Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)	74,10,000 equity shares of Rs. 10/- each at a price of Rs.40/- (including a premium of Rs. 30) per equity share aggregating to ₹ 29,64,00,000/- (Rupees Twenty Nine Crores Sixty Four Lakhs only)	2,38,75,000 Convertible Warrants of Rs. 10/- each at a price of Rs.40/- (including a premium of Rs.30) per warrant aggregating to ₹ 95,50,00,000/- (Rupees Ninety Five Crores Fifty Lakhs only)
Names of the investors	Enclosed as Annexure II	Enclosed as Annexure III
Post allotment of securities: outcome of the subscription	Fully paid up before allotment.	25% of the total consideration of the Warrants shall be payable at the time of application and the balance would be payable at the time of conversion of the Warrants into Equity Shares. Each Warrant is convertible into 1 Equity Share and the conversion can be exercised at any time within a period of 18 months from the date of allotment, in one or more tranches, as the case may be and on such other terms and conditions as applicable.
Issue Price	The Equity shares and Convertible Warrants will be issued at a price of Rs.40/- (including a premium of Rs. 30) per equity share and per convertible warrant as determined in compliance with Chapter V of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018.	

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ANNEXURE -II

Sr No.	Name of the Investors	Category	No of Equity Shares	Value of Equity Shares INR
1	P Anitha	Public	1,00,000	40,00,000
2	Panna Gunchandra Mehta	Public	50,000	20,00,000
3	Akash Kumar Sohanraj	Public	25,000	10,00,000
4	Bhavya Jain	Public	1,25,000	50,00,000
5	Hypotenuse Investment	Public	1,00,000	40,00,000
6	Wow Investments	Public	1,00,000	40,00,000
7	Naba Krushna Dash	Public	25,000	10,00,000
8	Vyas Tanaisha Devang	Public	75,000	30,00,000
9	Mamta Bhuwalka	Public	50,000	20,00,000
10	Jatin Sachdev	Public	50,000	20,00,000
11	Manju Devi Baid	Public	50,000	20,00,000
12	Priti Chetanbhai Kothari	Public	50,000	20,00,000
13	Mukeshbhai Vishabhai Prajapati	Public	25,000	10,00,000
14	Murtaza Hasan Dariwala	Public	75,000	30,00,000
15	Masood Hasan Dariwala	Public	75,000	30,00,000
16	Jyoti Bhaiya	Public	70,000	28,00,000
17	Anupam Periwal	Public	60,000	24,00,000
18	Garima Goyal	Public	50,000	20,00,000
19	Negen Capital Services Pvt Ltd	Public	1,00,000	40,00,000
20	Priyanka Jinesh Ganna	Public	50,000	20,00,000
21	Kishore Shankarlal Jhawar	Public	50,000	20,00,000
22	Sonal Pritesh Jain	Public	50,000	20,00,000
23	Rajnikant Meghji Shah	Public	1,00,000	40,00,000
24	Tripta Rani	Public	75,000	30,00,000
25	Indu Ramanlal Golecha	Public	50,000	20,00,000
26	Sandeep Bhandari	Public	1,35,000	54,00,000
27	Selvaraj Peria Rajesh Kannan	Public	50,000	20,00,000
28	Jai Shankar Raghava Chandra	Public	50,000	20,00,000

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29	Soumya Malani	Public	70,000	28,00,000
30	Varsha H Jain/ Harshit Golecha S	Public	75,000	30,00,000
31	Singhvi Heritage LLP	Public	60,000	24,00,000
32	Varun Gupta	Public	1,00,000	40,00,000
33	Puneet Agarwal	Public	50,000	20,00,000
34	H Padma Jain	Public	50,000	20,00,000
35	Anjan Vansh Bantia	Public	1,00,000	40,00,000
36	Vijayraj Kanmal Jain	Public	50,000	20,00,000
37	Rishab Intermediates Pvt Ltd	Public	50,000	20,00,000
38	Prashant Bindal	Public	50,000	20,00,000
39	Kavita Bindal	Public	50,000	20,00,000
40	Sunil Kumar	Public	30,000	12,00,000
41	Anand Kumar	Public	25,000	10,00,000
42	V Darshani	Public	50,000	20,00,000
43	Umesh Chamdia	Public	1,00,000	40,00,000
44	Aparna Samir Thakker	Public	1,00,000	40,00,000
45	SM Capital	Public	7,00,000	2,80,00,000
46	Sudha	Public	15,000	6,00,000
47	S Mohamed Iqbal	Public	80,000	32,00,000
48	S Suban Mohammed Gouse	Public	5,00,000	2,00,00,000
49	Zaha Shakir	Public	10,000	4,00,000
50	Nadha Shakir	Public	10,000	4,00,000
51	Jayasree	Public	3,50,000	1,40,00,000
52	Bagyasree	Public	3,50,000	1,40,00,000
53	Koduru Thanuja	Public	3,50,000	1,40,00,000
54	Neha S	Public	1,00,000	40,00,000
55	Dhiraj Jain	Public	2,00,000	80,00,000
56	Janvi R Jain	Public	2,00,000	80,00,000
57	Jinay R Jain	Public	1,00,000	40,00,000
58	Krushni R Jain	Public	30,000	12,00,000
59	Pushpa Jain	Public	5,70,000	2,28,00,000
60	A Nithya	Public	5,00,000	2,00,00,000

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61	Tripleone Developments Private Limited	Public	30,000	12,00,000
62	Lotus Ventures	Public	40,000	16,00,000
63	Belur Srinivasmurthy Raghavendra	Public	1,50,000	60,00,000
64	R Ramesh	Public	25,000	10,00,000
65	Niroshini S	Public	25,000	10,00,000
66	Ramesh Deeksha	Public	25,000	10,00,000
67	Sayadevi	Public	25,000	10,00,000
68	S Alaguakilan	Public	20,000	8,00,000
69	Mariappan Saravanaguru	Public	30,000	12,00,000
70	Lumos Advisors LLP	Public	1,00,000	40,00,000
	Total		74,10,000	29,64,00,000

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ANNEXURE -III

Sr No.	Name of the Investors	Category	No of Shares Warrants	Value of Shares Warrants in INR
1	C.K.Venkatachalam	Promoter	22,37,853	8,95,14,120
2	C. K. Balasubramanian	Promoter	22,37,853	8,95,14,120
3	Trineva Infra Private Limited	Promoter	44,75,708	17,90,28,320
4	S. Anandavadivel	Promoter	22,37,853	8,95,14,120
5	S. Aravindan	Promoter	22,37,853	8,95,14,120
6	S. Nagarajan	Promoter	43,35,027	17,34,01,080
7	P Mamatha	Promoter Group	10,07,853	4,03,14,120
8	Rekha Gunavanth Kumar	Public	3,50,000	1,40,00,000
9	Gunavanthkumar G Vaid	Public	3,00,000	1,20,00,000
10	Ten Eighty Investments	Public	1,00,000	40,00,000
11	Khushia Kalia	Public	1,25,000	50,00,000
12	Binny Malav Shah	Public	50,000	20,00,000
13	Negen Capital Services Pvt Ltd	Public	50,000	20,00,000
14	Kushalchand Vijaykumar	Public	50,000	20,00,000
15	SM Capital	Public	3,00,000	1,20,00,000
16	Jayasree	Public	1,50,000	60,00,000
17	Bagyasree	Public	1,50,000	60,00,000
18	Koduru Thanuja	Public	1,50,000	60,00,000
19	Dhiraj Jain	Public	50,000	20,00,000
20	Janvi R Jain	Public	65,000	26,00,000
21	Jinay R Jain	Public	35,000	14,00,000
22	Krushni R Jain	Public	10,000	4,00,000
23	Pushpa Jain	Public	4,40,000	1,76,00,000
24	A Nithya	Public	10,00,000	4,00,00,000
25	Prakash Chand Gotham Chand	Public	3,00,000	1,20,00,000

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26	N Kausalya	Public	10,30,000	4,12,00,000
27	S Venkatesh	Public	2,00,000	80,00,000
28	Lumos Advisors LLP	Public	2,00,000	80,00,000
	Total		2,38,75,000	95,50,00,000

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