

January 12, 2024

The General Manager
BSE Limited
Corporate Relationship Department
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400 001

BSE Scrip Code: 532281

The Manager
National Stock Exchange of India Limited
Listing Department
Exchange Plaza
5th Floor, Plot No. C-1, Block-G
Bandra-Kurla Complex, Bandra(E)
Mumbai-400 051

NSE Scrip Code: HCLTECH

Sub.: Board meeting – Unaudited Financial Results for the quarter and nine months ended December 31, 2023

Dear Sir,

1. The Board of Directors has today approved the Unaudited (Consolidated & Standalone) Financial results of the Company for the quarter and nine months ended December 31, 2023. The Financial Results under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 along with declaration prescribed under these regulations are enclosed at **Annexure- A.**
2. The Limited Review Reports on the aforesaid Consolidated & Standalone Financial results of the Company are enclosed at **Annexure- B.**
3. The Board of Directors has declared an Interim Dividend of Rs.12/- per equity share of Rs.2/- each of the Company for the Financial Year 2023-24.

The Record date of January 20, 2024 fixed for the payment of the aforesaid interim dividend has been confirmed by the Board of Directors. The payment date of the said interim dividend shall be January 31, 2024.

The Board Meeting commenced at 1:00 P.M. (IST) on January 12, 2024 and concluded at 5:30 P.M. (IST).

Thanking you,
For **HCL Technologies Limited**



Manish Anand
Company Secretary

Encl.: a/a

HCL TECHNOLOGIES LIMITED

Corporate Identity Number : L74140DL1991PLC046369
Registered Office : 806, Siddharth, 96 Nehru Place, New Delhi, 110 019
Corporate Office : Plot No. 3A, Sector 126, Noida 201 304, U.P., India
Website: www.hcltech.com; Telephone: +91 11 26436336

Consolidated Statement of Financial Results of HCL Technologies Limited as per Ind AS:

(₹ in crores)

Particulars		Three months ended			Nine months ended		Previous year ended
		31 December 2023 (Unaudited)	30 September 2023 (Unaudited)	31 December 2022 (Unaudited)	31 December 2023 (Unaudited)	31 December 2022 (Unaudited)	31 March 2023 (Audited)
I	Revenue						
	Revenue from operations	28,446	26,672	26,700	81,414	74,850	101,456
	Other income	370	365	260	1,079	905	1,358
	Total income	28,816	27,037	26,960	82,493	75,755	102,814
II	Expenses						
	Purchase of stock-in-trade	417	377	648	1,262	1,495	2,072
	Changes in inventories of stock-in-trade	(67)	25	6	25	(53)	(67)
	Employee benefits expense	15,862	15,253	14,163	46,129	40,615	55,280
	Outsourcing costs	3,732	3,508	3,865	10,868	11,164	14,950
	Finance costs	140	156	116	382	259	353
	Depreciation and amortization expense	1,143	1,010	1,137	3,080	3,118	4,145
	Other expenses	1,715	1,580	1,653	5,049	4,864	6,593
	Total expenses	22,942	21,909	21,588	66,795	61,462	83,326
III	Profit before tax	5,874	5,128	5,372	15,698	14,293	19,488
IV	Tax expense						
	Current tax	1,348	1,156	1,263	3,621	3,429	4,665
	Deferred tax charge (credit)	175	139	13	362	-	(22)
	Total tax expense	1,523	1,295	1,276	3,983	3,429	4,643
V	Profit for the period / year	4,351	3,833	4,096	11,715	10,864	14,845
VI	Other comprehensive income (loss)						
(A)	(i) Items that will not be reclassified to statement of profit and loss	2	1	-	3	73	215
	(ii) Income tax relating to items that will not be reclassified to statement of profit and loss	-	-	-	-	(25)	(63)
(B)	(i) Items that will be reclassified to statement of profit and loss	543	21	1,113	949	964	1,067
	(ii) Income tax relating to items that will be reclassified to statement of profit and loss	55	12	40	(28)	101	82
	Total other comprehensive income (loss), net of tax	600	34	1,153	924	1,113	1,301
VII	Total comprehensive income for the period / year	4,951	3,867	5,249	12,639	11,977	16,146
	Profit (loss) for the period / year attributable to						
	Shareholders of the Company	4,350	3,832	4,096	11,716	10,868	14,851
	Non-controlling interest	1	1	-	(1)	(4)	(6)
		4,351	3,833	4,096	11,715	10,864	14,845
	Other comprehensive income (loss) for the period / year attributable to						
	Shareholders of the Company	600	35	1,153	924	1,113	1,301
	Non-controlling interest	-	(1)	-	-	-	-
		600	34	1,153	924	1,113	1,301
	Total comprehensive income for the period / year attributable to						
	Shareholders of the Company	4,950	3,867	5,249	12,640	11,981	16,152
	Non-controlling interest	1	-	-	(1)	(4)	(6)
		4,951	3,867	5,249	12,639	11,977	16,146
	Earnings per equity share of ₹ 2 each						
	Basic (in ₹)	16.06	14.15	15.13	43.27	40.14	54.85
	Diluted (in ₹)	16.03	14.13	15.11	43.19	40.10	54.79
	Dividend per equity share of ₹ 2 each						
	Interim dividend paid (in ₹)	12	10	10	40	38	48
	Total dividend paid (in ₹)	12	10	10	40	38	48

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Segment Information of Consolidated Financial Results as per Ind AS :

(₹ in crores)

Particulars	Three months ended			Nine months ended		Previous year ended
	31 December 2023 (Unaudited)	30 September 2023 (Unaudited)	31 December 2022 (Unaudited)	31 December 2023 (Unaudited)	31 December 2022 (Unaudited)	31 March 2023 (Audited)
Revenue from operations from external customers						
IT and Business services	20,409	19,898	19,141	59,949	54,383	74,015
Engineering and R&D services	4,673	4,271	4,425	12,991	12,528	16,802
HCL Software*	3,364	2,503	3,134	8,474	7,939	10,639
Total	28,446	26,672	26,700	81,414	74,850	101,456
Add : Inter-segment revenue						
IT and Business services	-	-	-	-	-	-
Engineering and R&D services	-	-	-	-	-	-
HCL Software*	123	129	130	377	353	470
Total	123	129	130	377	353	470
Segment revenue						
IT and Business services	20,409	19,898	19,141	59,949	54,383	74,015
Engineering and R&D services	4,673	4,271	4,425	12,991	12,528	16,802
HCL Software*	3,487	2,632	3,264	8,851	8,292	11,109
Inter-segment elimination	(123)	(129)	(130)	(377)	(353)	(470)
Total	28,446	26,672	26,700	81,414	74,850	101,456
Segment results						
IT and Business services	3,488	3,605	3,215	10,249	8,926	12,303
Engineering and R&D services	981	819	956	2,479	2,580	3,389
HCL Software*	1,146	510	1,057	2,281	2,141	2,791
Total	5,615	4,934	5,228	15,009	13,647	18,483
Add (less) :						
Finance cost	(140)	(156)	(116)	(382)	(259)	(353)
Exchange differences (net)	29	(15)	3	(8)	131	91
Other income	370	365	257	1,079	774	1,267
Profit before tax	5,874	5,128	5,372	15,698	14,293	19,488
Less : Tax expense	(1,523)	(1,295)	(1,276)	(3,983)	(3,429)	(4,643)
Profit for the period / year	4,351	3,833	4,096	11,715	10,864	14,845

*During the period ended 31 December 2022, the Group has changed the name of "Products & Platforms" segment to "HCL Software".

Notes :

a. Segmental capital employed

Assets and liabilities are not identified to any reportable segments, since these are used interchangeably across segments and consequently, the management believes that it is not practicable or meaningful to provide segment disclosures relating to total assets and liabilities.

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Standalone Statement of Financial Results of HCL Technologies Limited as per Ind AS:

(₹ in crores)

Particulars	Three months ended			Nine months ended		Previous year ended
	31 December 2023 (Unaudited)	30 September 2023 (Unaudited)	31 December 2022 (Unaudited)	31 December 2023 (Unaudited)	31 December 2022 (Unaudited)	31 March 2023 (Audited)
I Revenue						
Revenue from operations	12,531	12,059	12,398	36,041	34,639	46,276
Other income	261	252	288	775	806	1,031
Total income	12,792	12,311	12,686	36,816	35,445	47,307
II Expenses						
Purchase of stock-in-trade	26	30	83	86	143	168
Changes in inventories of stock-in-trade	(11)	8	(7)	4	(15)	(12)
Employee benefits expense	5,173	5,305	5,100	15,663	14,660	19,799
Outsourcing costs	1,757	1,700	2,009	5,269	5,550	7,291
Finance costs	29	33	33	91	93	127
Depreciation and amortization expense	678	583	686	1,767	1,832	2,431
Other expenses	749	702	657	2,186	2,025	2,787
Total expenses	8,401	8,361	8,561	25,066	24,288	32,591
III Profit before tax	4,391	3,950	4,125	11,750	11,157	14,716
IV Tax expense						
Current tax	883	789	856	2,375	2,353	3,045
Deferred tax charge	159	195	73	464	189	212
Total tax expense	1,042	984	929	2,839	2,542	3,257
V Profit for the period / year	3,349	2,966	3,196	8,911	8,615	11,459
VI Other comprehensive income (loss)						
(A) (i) Items that will not be reclassified to statement of profit and loss	-	(1)	-	(1)	70	175
(ii) Income tax relating to items that will not be reclassified to statement of profit and loss	-	-	-	-	(25)	(63)
(B) (i) Items that will be reclassified to statement of profit and loss	(214)	(62)	(171)	157	(561)	(453)
(ii) Income tax relating to items that will be reclassified to statement of profit and loss	56	11	40	(28)	101	82
Total other comprehensive income (loss), net of tax	(158)	(52)	(131)	128	(415)	(259)
VII Total comprehensive income for the period / year	3,191	2,914	3,065	9,039	8,200	11,200
Earnings per equity share of ₹ 2 each						
Basic (in ₹)	12.37	10.95	11.80	32.91	31.82	42.32
Diluted (in ₹)	12.34	10.93	11.79	32.85	31.79	42.27
Dividend per equity share of ₹ 2 each						
Interim dividend paid (in ₹)	12	10	10	40	38	48
Total dividend paid (in ₹)	12	10	10	40	38	48

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Notes :

- 1 The consolidated and the standalone financial results for the three and nine months ended 31 December 2023 were reviewed by the Audit Committee and have been approved and taken on record by the Board of Directors at its meeting held on 12 January 2024. The statutory auditors have issued unmodified review report on these results.
- 2 The Board of Directors have declared an interim dividend of ₹ 12/- per share at its meeting held on 12 January 2024.
- 3 Financial results for all the periods presented have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (as amended from time to time) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- 4 As per Ind AS 108 'Operating Segments', the Company has disclosed the segment information only as part of the consolidated financial results.

By the order of the Board of Directors for HCL Technologies Limited

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NADAR
MALHOTRA

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Roshni Nadar Malhotra

Chairperson
DIN - 02346621

VIJAYA KUMAR
CHINNASWAMY
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C. Vijayakumar

Chief Executive Officer and
Managing Director
DIN - 09244485

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Prateek Aggarwal

Chief Financial Officer

Noida (UP), India
12 January 2024

Limited Review Report on unaudited standalone financial results of HCL Technologies Limited for the quarter ended 31 December 2023 and year to date results for the period from 1 April 2023 to 31 December 2023 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of HCL Technologies Limited

1. We have reviewed the accompanying Statement of unaudited standalone financial results of HCL Technologies Limited (hereinafter referred to as "the Company") for the quarter ended 31 December 2023 and year to date results for the period from 1 April 2023 to 31 December 2023 ("the Statement").
2. This Statement, which is the responsibility of the Company's management and approved by its Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"). Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **B S R & Co. LLP**

Chartered Accountants

Firm's Registration No.:101248W/W-100022

**Rakesh
Dewan**

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Rakesh Dewan

Partner

Gurugram

12 January 2024

Membership No.: 092212

UDIN:24092212BKFADI8735

Registered Office:

Limited Review Report on unaudited consolidated financial results of HCL Technologies Limited for the quarter ended 31 December 2023 and year to date results for the period from 1 April 2023 to 31 December 2023 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of HCL Technologies Limited

1. We have reviewed the accompanying Statement of unaudited consolidated financial results of HCL Technologies Limited (hereinafter referred to as "the Parent"), and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") for the quarter ended 31 December 2023 and year to date results for the period from 1 April 2023 to 31 December 2023 ("the Statement"), being submitted by the Parent pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
2. This Statement, which is the responsibility of the Parent's management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "*Interim Financial Reporting*" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.
4. The Statement includes the results of the entities mentioned in Annexure I to the Statement:

Limited Review Report (Continued)

HCL Technologies Limited

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **B S R & Co. LLP**

Chartered Accountants

Firm's Registration No.:101248W/W-100022

Rakesh
Dewan

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Rakesh Dewan

Partner

Gurugram

12 January 2024

Membership No.: 092212

UDIN:24092212BKFADJ3347

Annexure I

List of entities included in unaudited consolidated financial results.

Sr. No	Name of component	Relationship
1	HCL Technologies Limited	Parent
2	Actian Australia Pty. Limited	Subsidiary
3	Actian Corporation.	Subsidiary
4	Actian Europe Limited	Subsidiary
5	Actian France SAS	Subsidiary
6	Actian Germany GmbH	Subsidiary
7	Actian International, Inc.	Subsidiary
8	Actian Technology Private Limited	Subsidiary
9	Anzospan Investments Pty. Ltd	Subsidiary
10	Axon Group Limited	Subsidiary
11	Axon Solutions Limited	Subsidiary
12	Brilliant Data LLC	Subsidiary
13	Butler America Aerospace LLC	Subsidiary
14	C3i Europe Eood	Subsidiary
15	C3i Japan GK	Subsidiary
16	C3i Services & Technologies (Dalian) Co., Ltd	Subsidiary
17	C3i Support Services Pvt. Ltd.	Subsidiary
18	Confinale (Deutschland) GmbH	Subsidiary
19	Confinale (UK) Limited	Subsidiary
20	Confinale AG	Subsidiary

Limited Review Report (Continued)

HCL Technologies Limited

Sr. No	Name of component	Relationship
21	Datawave (An HCL Technologies Company) Limited	Subsidiary
22	DWS (New Zealand) Ltd.	Subsidiary
23	DWS (NSW) Pty. Ltd.	Subsidiary
24	DWS Product Solutions Pty. Ltd.	Subsidiary
25	DWS Pty. Limited	Subsidiary
26	Filial Espanola De HCL Technologies S.L.	Subsidiary
27	Geometric Americas, Inc.	Subsidiary
28	Geometric China Inc.	Subsidiary
29	Geometric Europe GmbH	Subsidiary
30	Graeme V Jones & Associates Pty Ltd	Subsidiary
31	H C L Technologies Lanka (Private) Limited	Subsidiary
32	HCL (Brazil) Tecnologia da Informacao LTDA	Subsidiary
33	HCL (Ireland) Information Systems Ltd.	Subsidiary
34	HCL (New Zealand) Ltd.	Subsidiary
35	HCL America Inc.	Subsidiary
36	HCL America Solutions Inc.	Subsidiary
37	HCL Arabia LLC	Subsidiary
38	HCL Argentina S.A.	Subsidiary
39	HCL ASIA PACIFIC PTE. LTD.	Subsidiary
40	HCL Australia Services Pty. Ltd.	Subsidiary
41	HCL Axon Solutions (Shanghai) Co. Ltd.	Subsidiary

Limited Review Report (Continued)

HCL Technologies Limited

Sr. No	Name of component	Relationship
42	HCL Bermuda Ltd.	Subsidiary
43	HCL Canada Inc.	Subsidiary
44	HCL Comnet Systems & Services Ltd.	Subsidiary
45	HCL EAS Ltd.	Subsidiary
46	HCL Great Britain Ltd.	Subsidiary
47	HCL Guatemala, Sociedad Anónima	Subsidiary
48	HCL Hong Kong SAR Ltd.	Subsidiary
49	HCL Insurance BPO Services Limited	Subsidiary
50	HCL Investments (UK) Ltd.	Subsidiary
51	HCL Istanbul Bilişim Teknolojileri Limited Şirketi	Subsidiary
52	HCL Japan Ltd.	Subsidiary
53	HCL Latin America Holding LLC	Subsidiary
54	HCL Lending Solutions, LLC	Subsidiary
55	HCL Muscat Technologies LLC	Subsidiary
56	HCL Poland sp. z o.o	Subsidiary
57	HCL Singapore Pte. Ltd.	Subsidiary
58	HCL Software Products Limited	Subsidiary
59	HCL Technologies (PTY) Ltd.	Subsidiary
60	HCL Technologies (Shanghai) Limited	Subsidiary
61	HCL Technologies (Taiwan) Limited	Subsidiary
62	HCL Technologies (Thailand) Limited	Subsidiary

Limited Review Report (Continued)

HCL Technologies Limited

Sr. No	Name of component	Relationship
63	HCL Technologies Angola (SU), LDA.	Subsidiary
64	HCL Technologies Austria GmbH	Subsidiary
65	HCL Technologies Azerbaijan Limited Liability	Subsidiary
66	HCL Technologies B.V.	Subsidiary
67	HCL Technologies Bahrain W.L.L	Subsidiary
68	HCL Technologies (Beijing) Co. Ltd.	Subsidiary
69	HCL Technologies Belgium BV	Subsidiary
70	HCL Technologies Bulgaria EOOD	Subsidiary
71	HCL Technologies Chile SPA	Subsidiary
72	HCL Technologies Columbia S.A.S.	Subsidiary
73	HCL Technologies Corporate Services Limited	Subsidiary
74	HCL Technologies Costa Rica Sociedad De Responsabilidad Limitada	Subsidiary
75	HCL Technologies Czech Republic s.r.o	Subsidiary
76	HCL Technologies Denmark Aps	Subsidiary
77	HCL Technologies Egypt Ltd.	Subsidiary
78	HCL Technologies Estonia OÜ	Subsidiary
79	HCL Technologies Finland Oy	Subsidiary
80	HCL Technologies France SAS	Subsidiary
81	HCL Technologies gbs GmbH	Subsidiary
82	HCL Technologies Germany GmbH	Subsidiary

Limited Review Report (Continued)

HCL Technologies Limited

Sr. No	Name of component	Relationship
83	HCL Technologies Greece Single Member P.C.	Subsidiary
84	HCL Technologies Italy S.P.A.	Subsidiary
85	HCL Technologies Jigani Limited	Subsidiary
86	HCL Technologies Lithuania UAB	Subsidiary
87	HCL Technologies Luxembourg SARL	Subsidiary
88	HCL Technologies Malaysia Sdn Bhd	Subsidiary
89	HCL Technologies Mexico S.de.R.L.	Subsidiary
90	HCL Technologies Middle East FZ-LLC	Subsidiary
91	HCL Technologies Morocco Ltd.	Subsidiary
92	HCL Technologies Norway AS	Subsidiary
93	HCL Technologies Philippines, Inc.	Subsidiary
94	HCL Technologies Romania s.r.l.	Subsidiary
95	HCL Technologies S.A.C	Subsidiary
96	HCL Technologies Slovakia s. r. o.	Subsidiary
97	HCL Technologies Solutions GmbH	Subsidiary
98	HCL Technologies South Africa (Proprietary) Limited	Subsidiary
99	HCL Technologies Starschema Kft.	Subsidiary
100	HCL Technologies Sweden AB	Subsidiary
101	HCL Technologies Trinidad and Tobago Limited	Subsidiary
102	HCL Technologies UK Ltd.	Subsidiary
103	HCL Technologies Vietnam Company Limited	Subsidiary

Limited Review Report (Continued)

HCL Technologies Limited

Sr. No	Name of component	Relationship
104	HCL Technologies S.A.	Subsidiary
105	HCL Training & Staffing Services Private Limited	Subsidiary
106	HCL Vietnam Company Limited	Subsidiary
107	Phoenix IT & T Consulting Pty Ltd	Subsidiary
108	Projects Assured Pty Ltd	Subsidiary
109	PT HCL Technologies Indonesia	Subsidiary
110	Quest Informatics Private Limited	Subsidiary
111	Sankalp Semiconductor GmbH	Subsidiary
112	Sankalp Semiconductor Inc.	Subsidiary
113	Sankalp Semiconductor Private Limited	Subsidiary
114	Sankalp Semiconductor Sdn Bhd. (Dissolved w.e.f. October 3, 2023)	Subsidiary
115	Sankguj Semiconductor Private Limited	Subsidiary
116	SDM Sales Pty Ltd	Subsidiary
117	Starschema Inc.	Subsidiary
118	State Street HCL Holdings (UK) Ltd.	Subsidiary
119	State Street HCL Services (Philippines) Inc.	Subsidiary
120	StateStreet HCL Services (India) Pvt. Limited	Subsidiary
121	Strategic Data Management Pty Ltd.	Subsidiary
122	Symplicit Pty Ltd.	Subsidiary
123	Telerox Marketing Inc.	Subsidiary

Limited Review Report (Continued)

HCL Technologies Limited

Sr. No	Name of component	Relationship
124	Versant GmbH	Subsidiary
125	Versant India Private Limited	Subsidiary
126	Wallis Nominees (Computing) Pty. Ltd.	Subsidiary
127	HCL Technologies Stock Options Trust	Controlled Trust
128	ASAP Holding GmbH	Subsidiary
129	ASAP Engineering GmbH, Weissach	Subsidiary
130	ASAP Engineering GmbH, Gaimersheim	Subsidiary
131	ASAP Engineering GmbH, Rüsselsheim	Subsidiary
132	ASAP Electronics GmbH, Gaimersheim	Subsidiary
133	ASAP Engineering GmbH, Weyhausen	Subsidiary
134	ASAP Engineering GmbH, Friedrichshafen	Subsidiary
135	ASAP Quality Consulting GmbH, Gaimersheim	Subsidiary
136	FIDUS Personal GmbH	Subsidiary
137	Sigl Bordnetz Design GmbH	Subsidiary
138	Dicturus Grundstücksverwaltungsgesellschaft mbH & Co. Vermietungs KG,	Subsidiary

HCL TECHNOLOGIES LIMITED

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Website: www.hcltech.com; Telephone: +91 11 26436336

Consolidated Statement of Financial Results of HCL Technologies Limited as per Ind AS:

(₹ in crores)

Particulars		Three months ended			Nine months ended		Previous year ended
		31 December 2023 (Unaudited)	30 September 2023 (Unaudited)	31 December 2022 (Unaudited)	31 December 2023 (Unaudited)	31 December 2022 (Unaudited)	31 March 2023 (Audited)
I	Revenue						
	Revenue from operations	28,446	26,672	26,700	81,414	74,850	101,456
	Other income	370	365	260	1,079	905	1,358
	Total income	28,816	27,037	26,960	82,493	75,755	102,814
II	Expenses						
	Purchase of stock-in-trade	417	377	648	1,262	1,495	2,072
	Changes in inventories of stock-in-trade	(67)	25	6	25	(53)	(67)
	Employee benefits expense	15,862	15,253	14,163	46,129	40,615	55,280
	Outsourcing costs	3,732	3,508	3,865	10,868	11,164	14,950
	Finance costs	140	156	116	382	259	353
	Depreciation and amortization expense	1,143	1,010	1,137	3,080	3,118	4,145
	Other expenses	1,715	1,580	1,653	5,049	4,864	6,593
	Total expenses	22,942	21,909	21,588	66,795	61,462	83,326
III	Profit before tax	5,874	5,128	5,372	15,698	14,293	19,488
IV	Tax expense						
	Current tax	1,348	1,156	1,263	3,621	3,429	4,665
	Deferred tax charge (credit)	175	139	13	362	-	(22)
	Total tax expense	1,523	1,295	1,276	3,983	3,429	4,643
V	Profit for the period / year	4,351	3,833	4,096	11,715	10,864	14,845
VI	Other comprehensive income (loss)						
(A)	(i) Items that will not be reclassified to statement of profit and loss	2	1	-	3	73	215
	(ii) Income tax relating to items that will not be reclassified to statement of profit and loss	-	-	-	-	(25)	(63)
(B)	(i) Items that will be reclassified to statement of profit and loss	543	21	1,113	949	964	1,067
	(ii) Income tax relating to items that will be reclassified to statement of profit and loss	55	12	40	(28)	101	82
	Total other comprehensive income (loss), net of tax	600	34	1,153	924	1,113	1,301
VII	Total comprehensive income for the period / year	4,951	3,867	5,249	12,639	11,977	16,146
	Profit (loss) for the period / year attributable to						
	Shareholders of the Company	4,350	3,832	4,096	11,716	10,868	14,851
	Non-controlling interest	1	1	-	(1)	(4)	(6)
		4,351	3,833	4,096	11,715	10,864	14,845
	Other comprehensive income (loss) for the period / year attributable to						
	Shareholders of the Company	600	35	1,153	924	1,113	1,301
	Non-controlling interest	-	(1)	-	-	-	-
		600	34	1,153	924	1,113	1,301
	Total comprehensive income for the period / year attributable to						
	Shareholders of the Company	4,950	3,867	5,249	12,640	11,981	16,152
	Non-controlling interest	1	-	-	(1)	(4)	(6)
		4,951	3,867	5,249	12,639	11,977	16,146
	Earnings per equity share of ₹ 2 each						
	Basic (in ₹)	16.06	14.15	15.13	43.27	40.14	54.85
	Diluted (in ₹)	16.03	14.13	15.11	43.19	40.10	54.79
	Dividend per equity share of ₹ 2 each						
	Interim dividend paid (in ₹)	12	10	10	40	38	48
	Total dividend paid (in ₹)	12	10	10	40	38	48

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Segment Information of Consolidated Financial Results as per Ind AS :

(₹ in crores)

Particulars	Three months ended			Nine months ended		Previous year ended
	31 December 2023 (Unaudited)	30 September 2023 (Unaudited)	31 December 2022 (Unaudited)	31 December 2023 (Unaudited)	31 December 2022 (Unaudited)	31 March 2023 (Audited)
Revenue from operations from external customers						
IT and Business services	20,409	19,898	19,141	59,949	54,383	74,015
Engineering and R&D services	4,673	4,271	4,425	12,991	12,528	16,802
HCL Software*	3,364	2,503	3,134	8,474	7,939	10,639
Total	28,446	26,672	26,700	81,414	74,850	101,456
Add : Inter-segment revenue						
IT and Business services	-	-	-	-	-	-
Engineering and R&D services	-	-	-	-	-	-
HCL Software*	123	129	130	377	353	470
Total	123	129	130	377	353	470
Segment revenue						
IT and Business services	20,409	19,898	19,141	59,949	54,383	74,015
Engineering and R&D services	4,673	4,271	4,425	12,991	12,528	16,802
HCL Software*	3,487	2,632	3,264	8,851	8,292	11,109
Inter-segment elimination	(123)	(129)	(130)	(377)	(353)	(470)
Total	28,446	26,672	26,700	81,414	74,850	101,456
Segment results						
IT and Business services	3,488	3,605	3,215	10,249	8,926	12,303
Engineering and R&D services	981	819	956	2,479	2,580	3,389
HCL Software*	1,146	510	1,057	2,281	2,141	2,791
Total	5,615	4,934	5,228	15,009	13,647	18,483
Add (less) :						
Finance cost	(140)	(156)	(116)	(382)	(259)	(353)
Exchange differences (net)	29	(15)	3	(8)	131	91
Other income	370	365	257	1,079	774	1,267
Profit before tax	5,874	5,128	5,372	15,698	14,293	19,488
Less : Tax expense	(1,523)	(1,295)	(1,276)	(3,983)	(3,429)	(4,643)
Profit for the period / year	4,351	3,833	4,096	11,715	10,864	14,845

*During the period ended 31 December 2022, the Group has changed the name of "Products & Platforms" segment to "HCL Software".

Notes :

a. Segmental capital employed

Assets and liabilities are not identified to any reportable segments, since these are used interchangeably across segments and consequently, the management believes that it is not practicable or meaningful to provide segment disclosures relating to total assets and liabilities.

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Standalone Statement of Financial Results of HCL Technologies Limited as per Ind AS:

(₹ in crores)

Particulars	Three months ended			Nine months ended		Previous year ended
	31 December 2023 (Unaudited)	30 September 2023 (Unaudited)	31 December 2022 (Unaudited)	31 December 2023 (Unaudited)	31 December 2022 (Unaudited)	31 March 2023 (Audited)
I Revenue						
Revenue from operations	12,531	12,059	12,398	36,041	34,639	46,276
Other income	261	252	288	775	806	1,031
Total income	12,792	12,311	12,686	36,816	35,445	47,307
II Expenses						
Purchase of stock-in-trade	26	30	83	86	143	168
Changes in inventories of stock-in-trade	(11)	8	(7)	4	(15)	(12)
Employee benefits expense	5,173	5,305	5,100	15,663	14,660	19,799
Outsourcing costs	1,757	1,700	2,009	5,269	5,550	7,291
Finance costs	29	33	33	91	93	127
Depreciation and amortization expense	678	583	686	1,767	1,832	2,431
Other expenses	749	702	657	2,186	2,025	2,787
Total expenses	8,401	8,361	8,561	25,066	24,288	32,591
III Profit before tax	4,391	3,950	4,125	11,750	11,157	14,716
IV Tax expense						
Current tax	883	789	856	2,375	2,353	3,045
Deferred tax charge	159	195	73	464	189	212
Total tax expense	1,042	984	929	2,839	2,542	3,257
V Profit for the period / year	3,349	2,966	3,196	8,911	8,615	11,459
VI Other comprehensive income (loss)						
(A) (i) Items that will not be reclassified to statement of profit and loss	-	(1)	-	(1)	70	175
(ii) Income tax relating to items that will not be reclassified to statement of profit and loss	-	-	-	-	(25)	(63)
(B) (i) Items that will be reclassified to statement of profit and loss	(214)	(62)	(171)	157	(561)	(453)
(ii) Income tax relating to items that will be reclassified to statement of profit and loss	56	11	40	(28)	101	82
Total other comprehensive income (loss), net of tax	(158)	(52)	(131)	128	(415)	(259)
VII Total comprehensive income for the period / year	3,191	2,914	3,065	9,039	8,200	11,200
Earnings per equity share of ₹ 2 each						
Basic (in ₹)	12.37	10.95	11.80	32.91	31.82	42.32
Diluted (in ₹)	12.34	10.93	11.79	32.85	31.79	42.27
Dividend per equity share of ₹ 2 each						
Interim dividend paid (in ₹)	12	10	10	40	38	48
Total dividend paid (in ₹)	12	10	10	40	38	48

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Notes :

- 1 The consolidated and the standalone financial results for the three and nine months ended 31 December 2023 were reviewed by the Audit Committee and have been approved and taken on record by the Board of Directors at its meeting held on 12 January 2024. The statutory auditors have issued unmodified review report on these results.
- 2 The Board of Directors have declared an interim dividend of ₹ 12/- per share at its meeting held on 12 January 2024.
- 3 Financial results for all the periods presented have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (as amended from time to time) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- 4 As per Ind AS 108 'Operating Segments', the Company has disclosed the segment information only as part of the consolidated financial results.

By the order of the Board of Directors for HCL Technologies Limited

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NADAR
MALHOTRA

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Roshni Nadar Malhotra

Chairperson
DIN - 02346621

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C. Vijayakumar

Chief Executive Officer and
Managing Director
DIN - 09244485

PRATEEK
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Prateek Aggarwal

Chief Financial Officer

Noida (UP), India
12 January 2024