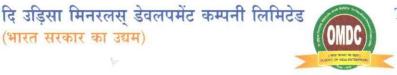
THE ORISSA MINERALS DEVELOPMENT CO. LTD.

(A Government of India Enterprise)

(भारत सरकार का उद्यम)



Ref : BSE/OMDC/CS/SE/02-2019/02

Dated: 28th February, 2019

Compliance Department Department of Corporate Services Bombay Stock Exchange Limited 1st Floor, Phiroze Jee, Jeebhoy Towers Bombay Samachar Marg Mumbai - 400001

SUB:- Compliance under Regulation 30 of SEBI(LODR) Regulations, 2015 i.e Disclosure of material events and or information & Under regulation 51 i.e disclosure of information having bearing on performance/operation of listed entity and/or price sensitive information read with Regulation 8 of SEBI (Prohibition of Insider Trading) Regulations, 2015

Intimation regarding Payment of Rs. 400 Crores (Rupees Four Hundred Crores) as lump sum to be made to the Govt. of Odisha for penalty towards violation of Environmental Clearance (EC), Forest Clearance (FC), Mining Plan (MP) and Consent to Operate (CTO) of OMDC Mines of earlier years

SCRIPT CODE: 590086

Sir/ Madam,

It is to inform you that OMDC had received Demand Notices from Government of Odisha, in regard to the price thereof towards compensation under section 21(5) of MMDR Act, 1957, pursuant to the Hon'ble Supreme Court Judgement dt.2.8.2017 in the W.P.(C) No.114 of 2014.

The management had proposed to make the payment of Rs. 400 Crores (Rupees Four Hundred Crores) as lump sum to be made to the Govt. of Odisha for penalty towards violation of Environmental Clearance (EC), Forest Clearance (FC), Mining Plan (MP) and Consent to Operate (CTO) of OMDC Mines of earlier years, which is approved by the Board.

The company is in process of making the payment which will be completed within a day or two.

Submitted for your necessary information.

Kindly acknowledge the receipt.

Thanking You

Yours faithfully For The Orissa Minerals Development Company Limited

Anu Singh

Company Secretary

पंजीकृत कार्यालय : ए. जी. 104, सौरव आवासन, द्वितीय तल, सेक्टर - II, सॉल्ट लेक सिटी, कोलकाता - 700 091 Regd. Office: AG 104, Sourav Abasan, 2nd Floor, Sector II, Salt Lake City, Kolkata - 700 091

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आप हमसे सहर्ष हिन्दी मे भी पत्र व्यवहार कर सकते है। CIN No.: L51430WB1918GOI003026