

Date: May 28, 2024

To

BSE Limited
P J Towers,
Dalal Street,
Mumbai – 400 001

The National Stock Exchange of India Limited
"Exchange Plaza",
Bandra – Kurla Complex,
Bandra (E), Mumbai – 400 051

Scrip Code: 541450

Scrip Code: ADANIGREEN

**Sub.: Business Responsibility and Sustainability Report for the financial year
2023-24**

Dear Sir,

Pursuant to Regulation 34 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), we are submitting herewith the Business Responsibility and Sustainability Report for the Financial Year 2023-24 which is being sent through electronic mode to the Members.

The Integrated Annual Report along with the Business Responsibility and Sustainability Report for the Financial Year 2023-24 is also uploaded on the Company's website and can be accessed at www.adanigreenenergy.com.

You are requested to take the same on your records.

Thanking You

Yours Faithfully,

For, Adani Green Energy Limited

Pragnesh Darji
Company Secretary

Business Responsibility & Sustainability Reporting Format

Section A: General Disclosures

I. Details of the listed entity

1. Corporate Identity Number (CIN) of the Listed Entity	: L40106GJ2015PLC082007
2. Name of the Listed Entity	: Adani Green Energy Limited ("AGEL" / "Company")
3. Year of incorporation	: 2015
4. Registered office address	: Adani Corporate House, Shantigram, Nr. Vaishno Devi Circle, S G Highway, Khodiyar, Ahmedabad - 382 421, Gujarat, India
5. Corporate address	: Adani Corporate House, Shantigram, Nr. Vaishno Devi Circle, S G Highway, Kodiyar, Ahmedabad - 382 421, Gujarat, India
6. E-mail	: investor.agel@adani.com
7. Telephone	: +91 79 25555555
8. Website	: www.adanigreenenergy.com
9. Financial year for which reporting is being done	: FY 2023-24
10. Name of the Stock Exchange(s) where shares are listed	: BSE Limited and the National Stock Exchange of India Limited
11. Paid-up Capital	: ₹ 1,584 crore
12. Name and contact details (telephone, email address) of the person who may be contacted in case of any queries on the BRSR report	: Pragnesh Darji, Company Secretary Telephone - +91 79 25555555 email - investor.agel@adani.com
13. Reporting boundary - Are the disclosures under this report made on a standalone basis (i.e. only for the entity) or on a consolidated basis (i.e. for the entity and all the entities which form a part of its consolidated financial statements, taken together)	: Consolidated basis
14. Name of assurance provider	: Intertek India Private Limited
15. Type of assurance obtained	: Independent reasonable assurance on Business Responsibility & Sustainability Report (BRSR) for FY2023-24. The assurance was performed in accordance with the requirements of International Federation of Accountants (IFAC) International Standard on Assurance Engagement (ISAE) 3000 (Revised).

II. Products/services

16. Details of business activities (accounting for 90% of the turnover):

Sr. No	Description of main activities	Description of Business activities	% of Turnover of the entity
1	Generation of power	Renewable Power Generation	85.60%
2	Generation of power	Sale of solar power equipments	14.40%

17. Products/Services sold by the entity (accounting for 90% of the entity's Turnover):

Sr. No	Product/services	NIC Code	% of total turnover contributed
1	Electric Power Generation using renewable Energy and other ancilliary activities	35105	100%

III Operations

18. Number of locations where plants and/or operations/offices of the entity are situated:

Location	Number of Plants	Number of offices	Total
National	92	1	93
International	0	0	0

19. Markets served by the entity:

a. Number of locations

Locations	Number
National (No. of States)	12
International (No. of Countries)	0

b. What is the contribution of exports as a percentage of the total turnover of the entity?

ZERO

c. A brief on types of customers

AGEL primarily serves B2B customers such as State utilities and Distribution Companies (DISCOMS). AGEL has entered into long-term Power Purchase Agreements (PPAs) with DISCOMS to offtake the generated power. 93% of AGEL's portfolio has executed PPA's with Sovereign counterparties such as SECI, NTPC, NHPC, and State DISCOMS.

IV. Employees

20. Details as at the end of Financial Year:

a. Employees and workers (including differently abled):

S. No.	Particulars	Total (A)	Male		Female	
			No. (B)	% (B/A)	No. (C)	% (C/A)
EMPLOYEES						
1.	Permanent (D)	1,597	1,566	98%	31	2%
2.	Other than Permanent (E)	1,727	1,727	100%	0	0%
3.	Total employees (D+E)	3,324	3,293	99%	31	1%
WORKERS						
4.	Permanent (F)	0	0	0	0	0
5.	Other than Permanent (G)	0	0	0	0	0
6.	Total workers (F+G)	0	0	0	0	0

b. Differently abled Employees and workers:

S. No.	Particulars	Total (A)	Male		Female	
			No. (B)	% (B/A)	No. (C)	% (C/A)
DIFFERENTLY ABLED EMPLOYEES						
1.	Permanent (D)	4	4	100	0	0
2.	Other than Permanent (E)	0	0	0	0	0
3.	Total differently abled employees (D+E)	4	4	100	0	0
DIFFERENTLY ABLED WORKERS						
4.	Permanent (F)	0	0	0	0	0
5.	Other than Permanent (G)	0	0	0	0	0
6.	Total differently abled workers (F+G)	0	0	0	0	0

21. Participation/Inclusion/Representation of women

Particulars	Total (A)	No. and percentage of Females	
		No. (B)	% (B / A)
Board of Directors	10	1	10%
Key Management Personnel	5	0	0%

22. Turnover rate for permanent employees and workers

(Disclose trends for the past 3 years)

	FY 2023-24 (Turnover rate in current FY)			FY 2022-23 (Turnover rate in previous FY)			FY 2021-22 (Turnover rate in the year prior to the previous FY)		
	Male	Female	Total	Male	Female	Total	Male	Female	Total
Permanent Employees	23.57%	13.04%	23.28%	19%	40%	19.17%	18%	75%	18.4%
Permanent Workers	0	0	0	0	0	0	0	0	0

*Restatement: Turnover rate for FY22 and FY23 have been revised considering involuntary turnover of employees.

V. Holding, Subsidiary and Associate Companies (including joint ventures)

23. (a) Names of holding / subsidiary / associate companies / joint ventures

S. No.	Name of the holding/ subsidiary/associate/ companies/ joint ventures (A)	Indicate whether holding/ Subsidiary/ Associate/ Joint Venture	% of shares held by listed entity	Does the entity indicated at column A, participate in the Business Responsibility initiatives of the listed entity? (Yes/No)

Refer Annexure A List of subsidiaries.

VI. CSR Details

24. (i) Whether CSR is applicable as per section 135 of Companies Act, 2013: (Yes/No)

Yes, CSR is applicable as per section 135 of the Companies Act, 2013.

(ii) Turnover (in ₹): 10,439 crore

(iii) Net worth (in ₹): 9,834 crore

(iv) Total CSR spent (in ₹): 16.48 crore

VII. Transparency and Disclosures Compliances

25. Complaints/Grievances on any of the principles (Principles 1 to 9) under the National Guidelines on Responsible Business Conduct:

Stakeholder group from whom complaint is received	Grievance Redressal Mechanism in Place (Yes/No)	FY 2023-2024 Current Financial Year			FY 2022-23 Previous Financial Year		
		Number of complaints filed during the year	Number of complaints pending resolution at close of the year	Remarks	Number of complaints filed during the year	Number of complaints pending resolution at close of the year	Remarks
Communities	https://www.adanigreenenergy.com/-/media/Project/GreenEnergy/Corporate-Governance/Policy/HRCR-Policy.pdf	13	0	Resolved	0	0	0
Investors (other than shareholders)	https://www.adanigreenergy.com/-/media/Project/GreenEnergy/Corporate-Governance/Policy/Contact-informationfor-Investor-Grievances.pdf	0	0	0	0	0	0

Stakeholder group from whom complaint is received	Grievance Redressal Mechanism in Place (Yes/No)	FY 2023-2024 Current Financial Year			FY 2022-23 Previous Financial Year		
		Number of complaints filed during the year	Number of complaints pending resolution at close of the year	Remarks	Number of complaints filed during the year	Number of complaints pending resolution at close of the year	Remarks
Shareholders	Yes	0	0	0	0	0	0
Employees and workers	Yes (https://www.adanigreenenergy.com/-/media/Project/GreenEnergy/Corporate-Governance/Policy/Employee-Grievance-Management-Policy.pdf)	0	0	0	0	0	0
Customers	NA	0	0	0	0	0	0
Value Chain Partners	Nil	0	0	0	0	0	0
Other (please specify)	NA	0	0	0	0	0	0

26. Overview of the entity's material responsible business conduct issues

Please indicate material responsible business conduct and sustainability issues pertaining to environmental and social matters that present a risk or an opportunity to your business, rationale for identifying the same, approach to adapt or mitigate the risk along-with its financial implications, as per the following format

S. No.	Material issue identified	Indicate whether risk or opportunity (R/O)	Rationale for identifying the risk/ opportunity	In case of risk, approach to adapt or mitigate	Financial implications of the risk or opportunity (Indicate positive or negative implications)
1	Climate change	Risk	Severe weather events are risks to our operations and asset management along with internal as well as external stakeholders. Climate risk is material to customers, investors, and employees too. Responding to these concerns has become central to stakeholder understanding of climate-related risk to the company.	We evaluated the climate change risk exposure of all our operational sites and developed a plan to mitigate the potential impacts.	Negative
2	Water management	Risk	Indispensable role of water as a basic and irreplaceable natural resource. Dependency on water for many of our activities and AGEL is equally conscious of the risks arising from water shortage.	Sustain Water positivity for operating capacity (MW) for plants > 200 MW, Resource conservation: 99.2% less Fresh Water consumption per unit of generation (0.0268 kl / MWh) in FY24 as against 3.5 kl / MWh, statutory limit for thermal power, AGEL aim to become net water positive at all our operational locations by FY 2025-26.	Negative
3	Opportunities in renewable energy	Opportunity	India will take its non-fossil energy capacity to 500 gigawatts by 2030.	Aligned our renewable energy capacity with India's Panchamrita Concoction by achieving 50 GW by 2030 and developing solar manufacturing capacity plant to support achieve these targets in a phased manner.	Positive

S. No.	Material issue identified	Indicate whether risk or opportunity (R/O)	Rationale for identifying the risk/opportunity	In case of risk, approach to adapt or mitigate	Financial implications of the risk or opportunity (Indicate positive or negative implications)
4	Occupational Health and Safety	Risk	Safeguarding our workforce is a crucial component of our business strategy.	We are committed to zero harm and zero leaks at our workplace and ensure training and participation to all our employees and Contractual workforce. 7.41 Mn continuous safe man hours in FY24; 0.40 LTIFR and 151208 safety training hours in FY24.	Negative
5	Social and environmental compliance	Risk	Compliance with laws and regulations	To ensure 100% social and environmental compliance.	Negative
6	Vendor Management	Risk	Supplier Environmental & Social Assessment including Procurement Practices.	We carried out ESG evaluation of our critical and important manufacturing suppliers in FY-24 and carrying out the ESG evaluation of all our manufacturing suppliers at the time of onboarding. We are focusing to cover 100% of our manufacturing suppliers under the CDP Supply Chain Engagement Programme by FY 2025-26.	Negative
7	Local Communities	Opportunity	Prevention and recovery from potential threats such as natural disasters or disruption in operation due to technical failure are crucial to us.	We achieved Business Continuity Management (ISO 27031:2011) certification and continue to adhere to Business Continuity SOPs laid down as per the management system requirements.	Positive
8	Corporate Governance and Business Ethics	Risk	To maintain transparency for disclosures on Corporate governance and business ethics.	We follow and adhere to robust corporate governance and a code of business ethics and conduct to maintain transparency in our business practices	Negative
9	Economic Performance	Risk	Decent Work & Economic Growth.	We become primarily a stable operating company with a high de-risked growth to fulfil our strong commitment to creating long-term value for our business and stakeholders	Negative

SECTION B: MANAGEMENT AND PROCESS DISCLOSURES

This section is aimed at helping businesses demonstrate the structures, policies and processes put in place towards adopting the NGRBC Principles and Core Elements.

Disclosure Questions	P 1	P 2	P 3	P 4	P 5	P 6	P 7	P 8	P 9
Policy and management processes									
1. a. Whether your entity's policy/policies cover each principle and its core elements of the NGRBCs. (Yes/No)	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes
b. Has the policy been approved by the Board? (Yes/No)	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes
c. Web Link of the Policies, if available	https://www.adanigreenenergy.com/-/media/Project/GreenEnergy/Corporate-Governance/Policy/BRSR-Policy.pdf								
2. Whether the entity has translated the policy into procedures. (Yes / No)	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes
3. Do the enlisted policies extend to your value chain partners? (Yes/No)	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes
4. Name of the national and international codes / certifications / labels / standards (e.g. Forest Stewardship Council, Fairtrade, Rainforest Alliance, Trustee) standards (e.g. SA 8000, OHSAS, ISO, BIS) adopted by your entity and mapped to each principle.	ISO 14001:2015 Environmental management systems ISO 45001:2018 Occupational Health and Safety Management System ISO 9001:2015 Quality management systems ISO 26000 Social responsibility ISO 50001:2018 Energy management systems ISO 55001:2014 Asset management ISO 27001: Information Security Management Systems Lean Six Sigma (LSS) ISO 22301:2019 Security and resilience — Business continuity management systems								
5. Specific commitments, goals and targets set by the entity with defined timelines, if any.	The Company's commitment to contribute to sustainable development is well aligned with Adani Group's purpose of Nation Building that provides a guiding framework for investment in businesses that accelerate India's economic growth and enhance citizen wellbeing. AGEL had worked to embed this sustainability commitment into our strategy, our business processes and decision-making. Some of our key ESG goals and ambitions include. a) 50 GW renewable energy capacity by 2030 b) Net Water neutral certified company by FY26 c) Zero-Waste-to-Landfill (ZWL) Certified Company for 100% of operating renewable energy generation plants by FY 2024-25 d) Conduct business with no net loss to biodiversity and 100% alignment with India Business Biodiversity Initiative (IBBI) by 2025 e) Single-use-Plastic-Free (SuPF) Certified Company for 100% of operating renewable energy generation plants by FY 2023-24 f) To be in the top 10 companies globally for ESG benchmarking in the electric utility sector.								

6. Performance of the entity against the specific commitments, goals and targets along-with reasons in case the same are not met.

Performance against our key ESG goals and ambitions include:

- a. 50 GW renewable energy capacity by 2030,
Status: 10,934 MW as on March 31, 2024.
- b. Net Water neutral certified company by FY26,
Status: Certified Water Neutral for plants >200MW operating capacity
- c. Zero-Waste-to-Landfill (ZWL) Certified Company for 100% of operating renewable energy generation plants by FY 2024-25,
Status: Sustained ZWL status for all operating plants
- d. Conduct business with no net loss to biodiversity by FY25 and 100% alignment with India Business Biodiversity Initiative (IBBI),
Status: AGEL is in the process of developing a TNFD aligned report to achieve no net loss across our operating locations.
- e. Single-use-Plastic-Free (SuPF) Certified Company for 100% of operating renewable energy generation plants by FY 2023-24,
Status: Sustained SuPF status for all operating plants
- f. To be in the top 10 companies globally for ESG benchmarking in the electric utility sector,
Status: Top 10 in RE sector by Sustainalytics/ 1st in RE Sector in Asia and amongst Top 5 in RE sector globally by ISS ESG

Governance, leadership and oversight

7. Statement by director responsible for the business responsibility report, highlighting ESG related challenges, targets and achievements (listed entity has flexibility regarding the placement of this disclosure)

The Adani Group's purpose of Nation Building provides a guiding framework for investment in businesses that accelerate India's economic growth, which is vital for the wellbeing of its citizen. The Group strongly believes that embedding Environmental, Social, and Governance (ESG) principles in its business operations is not only a responsibility but an essential part of our DNA. Adherence to these principles helps build resilience, transform culture and long-term value creation to systematically identify opportunities, manage risks, and secure the interest of all our stakeholders. As a part of our vision to lead a sustainable energy future, AGEL committed to providing an ecologically leading solution to climate change, water scarcity and the growing unsustainable consumption of natural resources. While climate change has been an important driver for renewable energy adoption, water availability provides an additional impetus. By generating clean electricity with no emissions and virtually negligible water consumption in comparison to business as usual, AGEL enabling customers to decouple their own business growth from environmental impacts. AGEL support efforts to shift to zero carbon grids while aligning our goals with our nation's decarbonization commitments.

8. Details of the highest authority responsible for implementation and oversight of the Business Responsibility policy (ies).

Chief Executive Officer (CEO), Adani Green Energy Limited.

9. Does the entity have a specified Committee of the Board/ Director responsible for decision making on sustainability related issues? (Yes / No). If yes, provide details.

Yes, Corporate Responsibility Committee (Sub-committee of the Board with 100% Independent Directors). Details of the committee are available in the CG report which forms a part of this report.

More details about the responsibilities of the committee: -

<https://www.adanigreenenergy.com/-/media/Project/GreenEnergy/Investor-Downloads/Board-and-Committee-Charters/AGEL---Corporate-Responsibility-Committee-Charter.pdf?la=en&hash=78A83CEFC60656A9B4D6AF84AB3F1087>

10 Details of Review of NGRBCs by the Company:

Subject for Review	Indicate whether review was undertaken by Director / Committee of the Board/ Any other Committee									Frequency (Annually/ Half yearly/ Quarterly/ Any other – please specify)								
	P 1	P 2	P 3	P 4	P 5	P 6	P 7	P 8	P 9	P 1	P 2	P 3	P 4	P 5	P 6	P 7	P 8	P 9
Performance against above policies and follow up action	Yes, by Corporate Responsibility Committee of the Board									Quarterly or as and when required								
Compliance with statutory requirements of relevance to the principles, and rectification of any non-compliances	Yes																	

11. Has the entity carried out independent assessment/ evaluation of the working of its policies by an external agency?

Questions	P 1	P 2	P 3	P 4	P 5	P 6	P 7	P 8	P 9
(Yes/No). If yes, provide name of the agency.	Yes, TUV NORD, Frequency: Annually								

12. If answer to question (1) above is "No" i.e. not all Principles are covered by a policy, reasons to be stated:

Questions	P 1	P 2	P 3	P 4	P 5	P 6	P 7	P 8	P 9
The entity does not consider the Principles material to its business (Yes/No)	NA	NA	NA	NA	NA	NA	NA	NA	NA
The entity is not at a stage where it is in a position to formulate and implement the policies on specified principles (Yes/No)	NA	NA	NA	NA	NA	NA	NA	NA	NA
The entity does not have the financial or/human and technical resources available for the task (Yes/No)	NA	NA	NA	NA	NA	NA	NA	NA	NA
It is planned to be done in the next financial year (Yes/No)	NA	NA	NA	NA	NA	NA	NA	NA	NA
Any other reason (please specify)	NA	NA	NA	NA	NA	NA	NA	NA	NA

SECTION C: PRINCIPLE WISE PERFORMANCE DISCLOSURE

This section is aimed at helping entities demonstrate their performance in integrating the Principles and Core Elements with key processes and decisions. The information sought is categorized as "Essential" and "Leadership". While the essential indicators are expected to be disclosed by every entity that is mandated to file this report, the leadership indicators may be voluntarily disclosed by entities which aspire to progress to a higher level in their quest to be socially, environmentally and ethically responsible.

PRINCIPLE 1 Businesses should conduct and govern themselves with integrity, and in a manner that is Ethical, Transparent and Accountable.

Essential Indicators

1. Percentage coverage by training and awareness programmes on any of the principles during the financial year:

Segment	Total number of training and awareness programmes held	Topics / principles covered under the training and its impact	% age of persons in respective category covered by the awareness programmes
Board of Directors	4	Global ESG Trends, assurance and internal control and BRSR Core 9 Principles	100%
Key Managerial Personnel	4	BRSR CORE 9 principles	100%
Employees other than BoD and KMPs	6,227	ESG, Human Rights, Environment, Health and Safety, Technical Skills	100%
Workers	NA	NA	-

2. Details of fines / penalties /punishment/ award/ compounding fees/ settlement amount paid in proceedings (by the entity or by directors / KMPs) with regulators/ law enforcement agencies/ judicial institutions, in the financial year, in the following format (Note: the entity shall make disclosures on the basis of materiality as specified in Regulation 30 of SEBI (Listing Obligations and Disclosure Obligations) Regulations, 2015 and as disclosed on the entity's website):

Monetary

NGRBC principle	Name of regulatory/ enforcement agencies/ judicial institutions	Amount (INR)	Brief of case	Has an appeal been preferred (Yes/No)
Penalty/Fine	BSE Limited and the National Stock Exchange of India Limited	15,71,760	During the period under review, the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above, except for a non-compliance (during May 23, 2023 to September 06, 2023) under Regulation 17(1) and 19 of the SEBI (Listing Regulations and Disclosure Requirements) Regulations, 2015 relating to the composition of the Board and Nomination and Remuneration Committee, for which the Company has paid a penalty of an aggregate amount of Rs. 7.86 lakhs, levied by each of the stock exchanges. The Company has complied with the said provisions w.e.f. September 07, 2023.	No
Settlement	NIL	NIL	NIL	NIL
Compounding Fee	NIL	NIL	NIL	NIL

Non- Monetary

NGRBC principle	Imprisonment	Punishment	Has an appeal been preferred (Yes/No)	
	Name of regulatory/ enforcement agencies/ judicial institutions	Brief of case		
Imprisonment	NIL	NIL	NIL	NIL
Punishment	NIL	NIL	NIL	NIL

3. Of the instances disclosed in Question 2 above, details of the Appeal/ Revision preferred in cases where monetary or non-monetary action has been appealed.

Case Details	Name of the regulatory/ enforcement agencies/ judicial institutions
NIL	NIL

4. Does the entity have an anti-corruption or anti-bribery policy? If yes, provide details in brief and if available, provide a web-link to the policy.

Yes, at AGEL, ethical business conduct is at the core of our governance philosophy, driving our decision-making process and underpinning our commitment to uphold good business practices with reliability and transparency. Our operations compliance with the Adani Code of Conduct is critically audited by the Management Audit and Assurance Services team (MAAS) periodically. AGEL have a zero-tolerance policy towards bribery, corruption, fraud or facilitation of payment in any form, whether in government or government dealings, which is stated in the Code of Conduct (CoC). All our operations are assessed for the risks of corruption and bribery as per the CoC guidelines. Any request or offer for a bribe or kickback should be refused and immediately reported to concerned authorities within the organisation.

<https://www.adanigreenenergy.com/-/media/Project/GreenEnergy/Corporate-Governance/Policy/AntiCorruptionAntiBribery--Conflict-of-Interest-Policy.pdf>

5. Number of Directors/KMPs/employees/workers against whom disciplinary action was taken by any law enforcement agency for the charges of bribery/ corruption:

	FY 2023-24 (Current Financial Year)	FY 2022-23 (Previous Financial Year)
Directors	0	0
KMPs	0	0
Employees	0	0
Other than permanent employees	0	0

6. Details of complaints with regard to conflict of interest

	FY 2023-24 (Current Financial Year)	FY 2022-23 (Previous Financial Year)
Number of complaints received in relation to issues of Conflict of Interest of the Directors	0	0
Number of complaints received in relation to issues of Conflict of Interest of the KMPs	0	0

7. Provide details of any corrective action taken or underway on issues related to fines / penalties/action taken by regulators/ law enforcement agencies/ judicial institutions, on cases of corruption and conflicts of interest.

The Company had appointed two more independent directors on the Board of the company to comply with the requirements of regulation 17 of LODR for which the fine was levied by stock exchanges during FY 2023-24

8. Number of days of accounts payables ((Accounts payable *365) / Cost of goods/services procured) in the following format:

	FY 2023-24 (Current Financial Year)	FY 2022-23 (Previous Financial Year)
Number of days of accounts payables	70	51

9. Open-ness of business

Provide details of concentration of purchases and sales with trading houses, dealers, and related parties along-with loans and advances & investments, with related parties, in the following format:

Parameter	Metrics	FY 2023-24 (Current Financial Year)	FY 2022-23 (Previous Financial Year)
Concentration of Purchases	a. Purchases from trading houses as % of total purchases	Not Applicable	Not applicable
	b. Number of trading houses where purchases are made from	Not Applicable	Not applicable
	c. Purchases from top 10 trading houses as % of total purchases from trading houses	Not Applicable	Not applicable
Concentration of Sales	a. Sales to dealers / distributors as % of total sales	NA	NA
	b. Number of dealers / distributors to whom sales are made	NA	NA
	c. Sales to top 10 dealers / distributors as % of total sales to dealers / distributors	NA	NA
Share of RPTs in	a. Purchases (Purchases with related parties / Total Purchases)	10%	3%
	b. Sales (Sales to related parties / Total Sales)	25%	32%
	c. Loans & advances (Loans & advances given to related parties / Total loans & advances)	98.6%	99%
	d. Investments (Investments in related parties / Total Investments made)	0%	0%

Leadership Indicators

1. Awareness programmes conducted for value chain partners on any of the principles during the financial year:

Total number of awareness programmes held	Topics / principles covered under the training	%age of value chain partners covered (by value of business done with such partners) under the awareness programmes
60	Trainings had been provided on: <ul style="list-style-type: none"> - Health & Safety, - GHG Emissions inventorisation, - Code of Conduct, - Human Rights, - Working Conditions, - ESG Policies - Environment Management - Climate Change - Responsible Supply Chain - LCA etc. 	67%

2. Does the entity have processes in place to avoid/ manage conflict of interests involving members of the Board? (Yes/No) If Yes, provide details of the same.

Yes. AGEL has a well-established and approved code of conduct for all the board of directors and the senior management, available on AGEL's website. This policy applies to all individuals working for the Company (any existing or new entities under AGEL) at all levels and grades. This includes directors, senior management, officers, employees (whether permanent or other than permanent), KMPs, consultants, contractors, trainees, casual workers and agency staff, volunteers, interns, agents, sponsors, or any other person associated with the Company, or any of its subsidiaries or their employees, wherever located (collectively referred to as "designated persons" in this policy).

Employees including Key Management Person and Designated Person as referred in Delegation of Authorities (DOA) for AGEL shall always act in the AGEL's best interests and ensure that any business or personal association including close personal relationships which they may have, does not create a Conflict of Interest ('COI') with their roles and duties in the company or the operations of the company. Further, employees shall not engage in any business, relationship or activity, which might conflict with the interest of the company.

Moreover, the directors, on an annual basis, also declare their interest in other entities, so that the Company can map and track the transactions with entities in which Directors are interested.

<https://www.adanigreenenergy.com/-/media/Project/GreenEnergy/Corporate-Governance/Policy/AntiCorruptionAntiBribery--Conflict-of-Interest-Policy.pdf>

PRINCIPLE 2 Businesses should provide goods and services in a manner that is sustainable and safe

Essential Indicators

1. Percentage of R&D and capital expenditure (capex) investments in specific technologies to improve the environmental and social impacts of product and processes to total R&D and capex investments made by the entity, respectively.

Segment	Current Financial Year 2023-24	Previous Financial Year 2022-23	Details of improvements in environmental and social impacts
R&D	0.0007%	0.042%	Technological Innovations: <ol style="list-style-type: none"> 1. Short Term Weather Forecasting 2. Long Term Weather Forecasting 3. Integrated Performance Management Systems (Dassault) 4. String Performance Monitoring - Pilot 5. WTG Vibration analytics 6. Module nano coating 7. VR solutions for safety and safety kiosk 8. Logistic management solution 9. Solar digital twin 10. Mobile EL lab 11. PV Optimizer 12. Price Intelligence (Modules)
Capex	47.07%	5.37 %	<ol style="list-style-type: none"> 1. Higher efficiency solar modules promoting land optimisation 2. Robotic Module cleaning to minimize the water requirement.

2. a. Does the entity have procedures in place for sustainable sourcing? (Yes/No)

Yes, AGEL has a **Sustainable Procurement Policy** that focuses on reduced use of toxic substances, conservation of natural resources, minimization of waste generation & release of pollutants/emissions, maximizing reusability and recyclability across value chain, prohibiting the use of forced, child labor, complying with applicable wage and hour laws, ensuring safe and healthy working environment for employees/ workers, ensuring safe/ clean/ secure accommodation to employees/workers, ensuring no discrimination on basis of race/ color/ gender/ age/ nationality/ religion/ sexual orientation/ marital status/ citizenship/ disability/ medical condition and community welfare.

The Company also has a Suppliers' Code of Conduct stating specific expectations for engaging with suppliers where, "supplier" refers to material suppliers / service providers / vendors / traders / agents / consultants / contractors / third parties including their employees, agents, and other representatives, who have a business relationship with and provide, sell, seek to sell, any kinds of goods or services to the Company or any of its subsidiaries and associated entities.

The Suppliers' Code of Conduct facilitates collaboration with AGEL's suppliers in the promotion of professional and fair business practices that integrates respect of human rights, business ethics, health & safety and environment. Our objective is to ensure that AGEL minimizes its potential impacts on people and on the environment, and that AGEL manages business and reputation risks while capitalizing on opportunities. For example, AGEL make efforts to source materials and services from local sources wherever possible.

b. If yes, what percentage of inputs were sourced sustainably?

Yes, 100%

3. Describe the processes in place to safely reclaim your products for reusing, recycling and disposing at the end of life, for (a) Plastics (including packaging) (b) E-waste (c) Hazardous waste and (d) other waste.

Not applicable, as there is no scope of reclaiming the products in case of electricity generation.

4. Whether Extended Producer Responsibility (EPR) is applicable to the entity's activities (Yes / No). If yes, whether the waste collection plan is in line with the Extended Producer Responsibility (EPR) plan submitted to Pollution Control Boards? If not, provide steps taken to address the same

Yes. Extended Producer Responsibility (EPR) is applicable to AGEL for Plastic waste management, The waste Management procedures adhere to the principles of Extended Producer Responsibility (EPR) guidelines and the waste is appropriately handled by authorized third-party vendors. Efforts are being made to develop strategies that enhance waste management efficiency and effectiveness.

Leadership Indicators

1. Has the entity conducted Life Cycle Perspective / Assessments (LCA) for any of its products (for manufacturing industry) or for its services (for service industry)? If yes, provide details in the following format?

NIC Code	Name of Product / Service	% of total Turnover contributed	Boundary for which the Life Cycle Perspective / Assessment was conducted	Whether conducted by independent external agency (Yes/No)	Results communicated in public domain (Yes/No) If yes, provide the web-link.
35105	390 MW Solar-Wind Hybrid Project	3.27%	390 MW Solar-Wind Hybrid Project (Implemented by Adani Hybrid Energy Jaisalmer One Limited)	Yes	Yes, Life cycle assessment report available on the public domain, https://www.adanigreenenergy.com/-/media/Project/GreenEnergy/Corporate-Governance/Others/Life-Cycle-Assessment-Solar-Wind-Hybrid-Project---390-MW.pdf

2. If there are any significant social or environmental concerns and/or risks arising from production or disposal of your products / services, as identified in the Life Cycle Perspective / Assessments (LCA) or through any other means, briefly describe the same along-with action taken to mitigate the same.

Name of Product / Service	Description of the risk / concern	Action Taken
NIL	NIL	NIL

Our product "Electricity" is exhausted once consumed.

3. Percentage of recycled or reused input material to total material (by value) used in production (for manufacturing industry) or providing services (for service industry).

Indicate input material	Recycled or re-used input material to total material	
	FY 2023-24 Current Financial Year	FY 2022-23 Previous Financial Year
	Not Applicable	Not Applicable

4. Of the products and packaging reclaimed at end of life of products, amount (in metric tonnes) reused, recycled, and safely disposed, as per the following format:

	FY 2023-24 Current Financial Year			FY 2022-23 Previous Financial Year		
	Re-Used	Recycled	Safely Disposed	Re-Used	Recycled	Safely Disposed
Plastics (including packaging)	NA	NA	NA	NA	NA	NA
E-waste	NA	NA	NA	NA	NA	NA
Hazardous waste	NA	NA	NA	NA	NA	NA
Other waste	NA	NA	NA	NA	NA	NA

5. Reclaimed products and their packaging materials (as percentage of products sold) for each product category.

Indicate product category	Reclaimed products and their packaging materials as % of total products sold in respective category
NIL	NIL

PRINCIPLE 3 Businesses should respect and promote the well-being of all employees, including those in their value chains

Essential Indicators

1. a. Details of measures for the well-being of employees:

Category	% of employees covered by										
	Total (A)	Health insurance		Accident insurance		Maternity benefits		Paternity Benefits		Day Care facilities	
		Number (B)	% (B / A)	Number (C)	% (C / A)	Number (D)	% (D / A)	Number (E)	% (E / A)	Number (F)	% (F / A)
Permanent employees											
Male	1,566	1,566	100%	1,566	100%	0	0%	1,566	100%	1,566	100%
Female	31	31	100%	31	100%	31	100%	0	0%	31	100%
Total	1,597	1,597	100%	1,597	100%	31	100%	1,566	100%	1,597	100%
Other than Permanent employees											
Male	1,727	1,727	100%	1,727	100%	0	0%	1,727	100%	1,727	100%
Female	0	0	100%	0	NA	0	0%	0	0%	0	NA
Total	1,727	1,727	100%	1,727	100%	0	0%	1,727	100%	1,727	100%

b. Details of measures for the well-being of workers:

Category	% of workers covered by										
	Total (A)	Health insurance		Accident insurance		Maternity benefits		Paternity Benefits		Day Care facilities	
		Number (B)	% (B / A)	Number (C)	% (C / A)	Number (D)	% (D / A)	Number (E)	% (E / A)	Number (F)	% (F / A)
Permanent workers											
Male	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Female	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Total	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Other than Permanent workers											
Male	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Female	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Total	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA

C. Spending on measures towards well-being of employees and workers (including permanent and other than permanent) in the following format –

	FY 2023-24 (Current Financial Year)	FY 2022-23 (Previous Financial Year)
Cost incurred on well- being measures as a % of total revenue of the company	0.14%	0.14%

2. Details of retirement benefits, for Current FY and Previous Financial Year.

Benefits	FY 2023-24 Current Financial Year			FY 2022-23 Previous Financial Year		
	No. of employees covered as a % of total employees	No. of workers covered as a % of total workers	Deducted and deposited with the authority (Y/N/N.A.)	No. of employees covered as a % of total employees	No. of workers covered as a % of total workers	Deducted and deposited with the authority (Y/N/N.A.)
PF	100%	NA	YES	100%	NA	YES
Gratuity	100%	NA	YES	100%	NA	YES
ESI	NA	NA	NA	NA	NA	NA
Others – please specify	Nil	NA	NIL	Nil	NA	NIL

3. Accessibility of workplaces

Are the premises / offices of the entity accessible to differently abled employees and workers, as per the requirements of the Rights of Persons with Disabilities Act, 2016? If not, whether any steps are being taken by the entity in this regard.

Yes, all our corporate offices have special provisions for differently abled employees in accordance with Rights of Persons with Disabilities Act, 2016. We strongly promote equal opportunities for everyone, and we acknowledge the importance of having a diverse and equitable work environment. We have designed workplaces for helping or making changes to a position or workplace to enable employees with disabilities to carry out their jobs.

All our Corporate offices have ramps at entry locations and lobbies to facilitate wheelchairs. We have dedicated toilets for differently abled employees. We have elevators with Braille signs, designed for blind people or visually impaired people. Our other locations also comply with all the national/local requirements to Accommodate differently abled person and their needs. All the Company's existing and new infrastructure has implemented a comprehensive plan to address the accessibility of workplaces for differently abled employees. Work areas, restrooms, common areas and areas for movement in and around facilities have been designed with all accessibility aspects in mind.

4. Does the entity have an equal opportunity policy as per the Rights of Persons with Disabilities Act, 2016? If so, provide a web-link to the policy.

Yes. AGEL has initiated a Disability Action Plan (DAP) that focuses primarily on hiring and managing differently abled individuals at the workplace. The DAP is continuously monitored and actively reviewed by our Chairman and Group Chief Human Resource Officer (CHRO) monthly.

Cognizant of the needs of differently abled individuals, all our office premises have provisions for them as per the Rights of Persons with Disabilities Act, 2016.

<https://www.adanigreenenergy.com/-/media/Project/GreenEnergy/Corporate-Governance/Policy/Policy-on-Human-Rights--DEI.pdf>

5. Return to work and Retention rates of permanent employees and workers that took parental leave.

Gender	Permanent employees		Permanent workers	
	Return to work rate	Retention rate	Return to work rate	Retention rate
Male	100%	89.16%	Not Applicable	Not Applicable
Female	100%	100%	Not Applicable	Not Applicable
Total	100%	89.16%	Not Applicable	Not Applicable

6. Is there a mechanism available to receive and redress grievances for the following categories of employees and worker? If yes, give details of the mechanism in brief.

Yes, AGEL has an Employee Grievance Management Policy. This policy applies to all on-roll/regular employees of Adani Group of Companies, available on the website of AGEL, at following link

<https://www.adanigreenenergy.com/-/media/Project/GreenEnergy/Corporate-Governance/Policy/Employee-Grievance-Management-Policy.pdf>

	Yes/No (If Yes, then give details of the mechanism in brief)
Permanent Workers	NA
Other than Permanent Workers	NA
Permanent Employees	Yes, Online grievance portal through oracle.
Other than Permanent Employees	Yes, AGEL HR Escalation Matrix

7. Membership of employees and worker in association(s) or Unions recognised by the listed entity:

Category	FY 2023-24 (Current Financial Year)			FY 2022-23 (Previous Financial Year)		
	Total employees/ workers in respective category (A)	No. of employees / workers in respective category, who are part of association(s) or Union (B)	% (B/A)	Total employees/ workers in respective category (C)	No. of employees/ workers in respective category, who are part of association(s) or Union (D)	% (D/C)
Total Permanent Employees						
- Male	1,566	0	0	1,176	0	0
- Female	31	0	0	6	0	000
Total Permanent Workers						
- Male	0	0	0	0	0	0
- Female	0	0	0	0	0	0

8. Details of training given to employees and workers:

Category	FY 2023-24 Current Financial Year					FY 2022-23 Previous Financial Year				
	Total (A)	On Health and safety measures		On Skill upgradation		Total (D)	On Health and safety measures		On Skill upgradation	
		No. (B)	% (B/A)	No. (C)	% (C/A)		No. (E)	% (E/D)	No. (F)	% (F/D)
Employees										
Male	1,566	1,310	84%	1,569	100%	1,421	1,149	81%	1,135	80%
Female	31	24	77%	32	103%	15	7	47%	9	60%
Total	1,597	1,334	84%	1,601	100%	1,436	1,156	81%	1,144	80%
Other than permanent employees										
Male	1,727	1,727	100%	1,727	100%	1,475	1,475	100%	1,475	100%
Female	0	0	0%	0	100%	1	1	100%	1	100%
Total	1,727	1,727	100%	1,727	100%	1,476	1,476	100%	1,476	100%

9. Details of performance and career development reviews of employees and worker:

We have a robust performance management process which includes a comprehensive strategy designed to cater to employee aspirations. The process allows for performance and career development communication between employees and their managers. It also assists employees in developing a career plan and facilitating growth across the organisation. Several mechanisms have been developed to enable communication and feedback while balancing past performance and future expectations.

Category	FY 2023-24 Current Financial Year			FY 2022-23 Previous Financial Year		
	Total (A)	No. (B)	% (B / A)	Total (C)	No. (D)	% (D / C)
Employees						
Male	1,566	1,396	89%	1,421	1,287	91%
Female	31	31	100%	15	15	100%
Total	1,597	1,427	89%	1,436	1,302	91%

10. Health and safety management system:

- a. Whether an occupational health and safety management system has been implemented by the entity? (Yes/ No). If yes, the coverage such system?

Yes, The Company has adopted and implemented the IMS framework by integrating all critical business activities and applying principles, processes in order to provide safe and healthy workplaces across all Company's establishments, prevent work related injury and ill health, minimize risks and continuously improve safety performance. AGEL is certified with ISO 45001:2018 for all locations.

- b. What are the processes used to identify work-related hazards and assess risks on a routine and non-routine basis by the entity?

AGEL has established and aligned globally recognized high level Safety Intervention and Risk Assessment programs such as Safety Interaction (SI), Vulnerability Safety Risks (VSR), Site Risk Field Audits (SRFA), Process Hazard Analysis (PHA), and Pre-Startup Safety Review (PSSR) with Business specific Integrated Management System based Hazard Identification and Risk Assessment (HIRA) Process, e.g., HIRA and Job Safety Analysis (JSA). The Company has adopted this framework and the reporting businesses have developed an ecosystem of participative and consultative approach for engaging concerned stakeholders, including, employees, associates, and contract workmen.

c. Whether you have processes for workers to report the work related hazards and to remove themselves from such risks. (Y/N)

Yes, We have developed an in-house mechanism to enable employees to raise any safety-related concerns. We use the Gensuite portal developed by the AGEL for reporting safety concerns like dangerous acts or conditions, near misses, accidents, occupational illnesses, and any significant occurrences. We conducted various campaigns and reward and recognition schemes to encourage reporting through the portal. The portal ensures timely closure or tracking of all the identified safety concerns as per Corrective Action and Preventive Action and allows us to replicate the mitigating actions for the concerns across all our sites. Incident investigation or Corrective Action Preventive Action (CAPA) is tracked through Critical Vulnerable Factor (CVF), which is a part of the group safety governance process. Additionally, we are also in the process of deploying Artificial Intelligence (AI) driven technologies to strengthen monitoring. We are working towards installing AI cameras that will potentially be able to detect safety hazards.

The Company uses an established Incident Management and Investigation System for fair and transparent reporting of work-related hazards and risks as unsafe Acts/ unsafe Conditions, near misses, injuries and illness and serious incidents. This is followed by a comprehensive Root Cause Failure Analysis (Investigation), formulation of corrective actions as per Hierarchy of Controls, its tracking and monitoring and subsequent closure. The outcome and learnings from these events and incidents are deployed horizontally across all the plants through a systemic process of 'Critical Vulnerable Factor' (CVF) as a part of Group Safety Governance Process. To facilitate this, an advanced digital platform on OH&S Reporting has been deployed by Adani Group. The Company access this platform through its machines as well as native and lite Mobile App version.

d. Do the employees/ worker of the entity have access to non-occupational medical and healthcare services? (Yes/ No)

Yes, the permanent employees and other than permanent employees have access to non-occupational medical and healthcare services.

11. Details of safety related incidents, in the following format:

Safety Incident/Number	Category*	FY 2023-24 Current Financial Year	FY 2022-23 Previous Financial Year
Lost Time Injury Frequency Rate (LTIFR) (per one million-person hours worked)	Employees	0.33	0.43
	Other than permanent employees Workers	0.41	0.52
Total recordable work-related injuries	Employees	2	3
	Other than permanent employees Workers	12	10
No. of fatalities	Employees	0	0
	Other than permanent employees Workers	0	4
High consequence work-related injury or ill-health (excluding fatalities)	Employees	0	0
	Other than permanent employees Workers	0	0

*Including the contractual workforce

12. Describe the measures taken by the entity to ensure a safe and healthy work place.

To improve overall safety across our sites, we have established a five-year business Safety Strategic Action Plan (STRAP), which includes an action plan to achieve five well-defined objectives by FY 2025-26. We have also institutionalized the Personal Safety Action Plan (PSAP) for functional leaders in their monthly activities. Leaders take stock of the safety activities carried out against the planned activities. Additionally, the leaders conduct safety walk through and safety performance reviews.

Adani has an established Occupational Health & Safety Policy and set of management and technical standards on Safety including Visible Leadership 10 Commandments & Life Saving Safety Rules that form the basis of our Safety management system. These standards are developed and are periodically evaluated and updated with

consideration for national and other global requirements to ensure that Adani's Safety Management system remains globally oriented and best in class. Adani Portfolio Companies has set up a cutting-edge digital platform for OHS reporting accessible on the workstations as well as on Mobile App for incident management and for fairly, openly, transparently and anonymously reporting safety concerns like dangerous acts or conditions, near misses, accidents and illnesses.

Safety Strategic Plan

Clear strategy for continuous performance improvement: Aligned and communicated expectation about objectives and performance (vision).

Strong OH&S Culture: Establish a strong safety culture through Visible Felt Leadership

Solid OH&S Management System: Establishing a capability to direct and guide actions and activities facilitating continuous improvement.

Safe Work Environment: Developing a safe work environment provides the foundation for changes in work practices.

13. Number of Complaints on the following made by employees and workers:

	FY 2023-24 (Current Financial Year)			FY 2022-23 (Previous Financial Year)		
	Filed during the year	Pending resolution at the end of year	Remarks	Filed during the year	Pending resolution at the end of year	Remarks
Working Conditions	0	0	0	0	0	0
Health & Safety	0	0	0	0	0	0

14. Assessments for the year:

% of your plants and offices that were assessed (by entity or statutory authorities or third parties)	100% TUV Nord
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15. Provide details of any corrective action taken or underway to address safety-related incidents (if any) and on significant risks / concerns arising from assessments of health & safety practices and working conditions.

Appropriate corrective and preventive actions taken post incident investigation of all incidents to prevent the recurrence of same.

Adani's Occupational Health & Safety Policy and its management and technical standards on Safety, including Visible Leadership 10 Commandments & Life Saving Safety Rules, are the foundation of our Safety management system. We develop these standards with reference to national and global requirements and update them periodically to ensure that our Safety Management system is aligned with the best practices in the world.

Though we have robust safety systems, process and procedures in place for workplace safety & wellbeing to prevent incidents and mitigate all risks; Unsafe and at -risk behaviors by employees.

- Actions due to overconfidence;
- Tanking shortcuts and actions in hurry & haste.
- Bypassing / Violating the laid down safety procedures etc.

Adani Portfolio Companies has established a state-of-the-art digital platform for OHS reporting that is available on desktops and mobile devices for incident management and for reporting safety concerns such as dangerous acts or situations, near misses, injuries and illnesses in a fair, open, transparent and anonymous manner.

Leadership Indicators

1. Does the entity extend any life insurance or any compensatory package in the event of death of (A) Employees (Y/N) (B) Workers (Y/N).

Yes, to provide protection and assistance to the employees in times of uncertainty and distress, AGEL have implemented a policy known as '**Group Term Life Insurance**'. Its purpose is to safeguard and support employees during unfortunate circumstances. AGEL also have '**Employee Death Relief Policy**' with an objective to provide comprehensive assistance to the family of deceased employees (natural death or accidental death), on the rolls of the Company, who die while in service.

2. Provide the measures undertaken by the entity to ensure that statutory dues have been deducted and deposited by the value chain partners.

AGEL carries out regular reviews and checks to ensure compliance with statutory obligations pertaining to employees in our value chain, including the minimum wages and social security benefits.

3. Provide the number of employees / workers having suffered high consequence work-related injury / ill-health / fatalities (as reported in Q11 of Essential Indicators above), who have been rehabilitated and placed in suitable employment or whose family members have been placed in suitable employment:

No such incident reported in the reporting year.

	Total no. of affected employees/workers		No. of employees/workers that are rehabilitated and placed in suitable employment or whose family members have been placed in suitable employment	
	FY 2023-24 (Current Financial Year)	FY 2022-23 (Previous Financial Year)	FY 2023-24 (Current Financial Year)	FY 2022-23 (Previous Financial Year)
Employees	0	0	0	0
Workers	0	0	0	0

4. Does the entity provide transition assistance programs to facilitate continued employability and the management of career endings resulting from retirement or termination of employment? (Yes/ No).

Yes, after the retirement age and as per business requirements, some of the distinguished employees are retained as advisors / consultants. Additionally, throughout their employment, various skill enhancement programs are provided to employees to ensure their continued employability,

5. Details on assessment of value chain partners: (Critical and Important Manufacturing)

	% of value chain partners (by value of business done with such partners) that were assessed
Health and Safety practices	100%
Working conditions	100%

6. Provide details of any corrective actions taken or underway to address significant risks / concerns arising from assessments of health and safety practices and working conditions of value chain partners

As a result of the assessment no significant risks were identified in the reporting period.

PRINCIPLE 4: Businesses should respect the interests of and be responsive to all its stakeholders

Essential Indicators

1. Describe the processes for identifying key stakeholder groups of the entity.

Yes, AGEL has collected a preliminary list of all concerned parties and further refined it based on relevance, influence, and impact to identify the key stakeholders. To achieve positive and effective stakeholder engagement, AGEL follows a four-step process. AGEL gather inputs from various business verticals for stakeholder feedback and carry out direct engagements with the stakeholder categories. The inputs thus gathered are incorporated into decision-making and driving continuous improvement through activities and initiatives.

The four steps are mentioned as follows:

- 1) Stakeholder Identification,
- 2) Significance of impacts,
- 3) Prioritization,
- 4) Engagement.

Our engagement process has significant outcomes that consistently affect our performance. This is reported to all the stakeholders through the ESG report.

2. List stakeholder groups identified as key for your entity and the frequency of engagement with each stakeholder group.

Stakeholder group	Whether identified as Vulnerable & Marginalized Group (Yes/No)	Channels of communication (Email, SMS, Newspaper, Pamphlets, Advertisement, Community Meetings, Notice Board, Website), Other	Frequency of engagement (Annually/ Half yearly/ Quarterly/others- please specify)	Purpose and scope of engagement including key topics and concerns raised during such engagement
Employees	No	Direct interaction <ul style="list-style-type: none"> ■ Feedback questionnaire ■ Emails, newsletters, and magazines ■ Employee engagement programmes 	Regular	Initiatives to improve the work environment <ul style="list-style-type: none"> ■ Occupational Health and Safety (OH&S) management systems ■ Training and skill development programmes
Contractual Workforce	No	Open forums <ul style="list-style-type: none"> ■ Interviews ■ Grievance redressal mechanism 	Regular	Timely payment of wages <ul style="list-style-type: none"> ■ Initiatives to improve the work environment ■ OH&S management systems ■ Trainings
Local Communities	Yes	Regular meetings <ul style="list-style-type: none"> ■ Interviews ■ Need assessment surveys ■ CSR Report 	Regular and need-based	Local hiring wherever possible <ul style="list-style-type: none"> ■ Routine empowerment programmes and awareness campaigns ■ Strategic investments in infrastructure ■ Sanitation related projects
Government/ Regulatory Body	No	Direct interactions <ul style="list-style-type: none"> ■ Response to information sought ■ Routine filing of reports ■ Regulatory audits and inspections ■ Annual Reports ■ Industry Forums 	Regular and need-based	Compliance monitoring and management <ul style="list-style-type: none"> ■ Payment of statutory levies ■ Submission of information and reports

Stakeholder group	Whether identified as Vulnerable & Marginalized Group (Yes/No)	Channels of communication (Email, SMS, Newspaper, Pamphlets, Advertisement, Community Meetings, Notice Board, Website), Other	Frequency of engagement (Annually/ Half yearly/ Quarterly/others- please specify)	Purpose and scope of engagement including key topics and concerns raised during such engagement
Investors / Lenders	No	Investor meets <ul style="list-style-type: none"> ■ Annual general meeting ■ Meeting with bankers and other financial institutions ■ Annual Reports ■ Newsletters 	Regular and need-based	Prudent financial management system and reporting <ul style="list-style-type: none"> ■ Enterprise risk management framework ■ Corporate governance framework
Customers	No	Grievance redressal mechanism <ul style="list-style-type: none"> ■ Media platforms ■ Binding Agreement 	Regular and need-based	Power generation planning and scheduling <ul style="list-style-type: none"> ■ Timely and proactive communication on reconciliation and settlements
Media and NGO	No	Interviews <ul style="list-style-type: none"> ■ Press releases ■ Digital platforms 	Regular and need-based	Transparent communication <ul style="list-style-type: none"> ■ Investment in community development ■ Integration of management systems, including environmental, energy and OHS ■ Communication of our initiatives through Integrated Report and ESG Report
Vendors (Suppliers and Contractors)	No	One-on-one interaction for compliance monitoring <ul style="list-style-type: none"> ■ SAP/ARIBA – digital automated interactions ■ Grievance redressal mechanism 	Regular	Initiatives to improve the work environment <ul style="list-style-type: none"> ■ IT-enabled payment system ■ Supplier Code of Conduct ■ Ethics and transparency ■ Risk assessment for suppliers ■ Screening and evaluation of suppliers on ESG aspects

Leadership Indicators

1. Provide the processes for consultation between stakeholders and the Board on economic, environmental, and social topics or if consultation is delegated, how is feedback from such consultations provided to the Board.

As a leading renewable energy company, AGEL along with its stakeholders are catalyzing sustainable growth, while fostering social, economic and environmental progress. AGEL recognize any individual or entity that can influence or can impact our business operations as a stakeholder. We assembled a preliminary list of all concerned parties and further refined it based on relevance, influence and impact to identify the key stakeholders. Acknowledging the significance of effective stakeholder engagement in business performance, AGEL seeks to build collaborative stakeholder relationships through transparency, trust and openness.

AGEL's 'Stakeholder and Community Engagement Strategy' which is publicly available under Environment and Social Management System (ESMS), guides on the stakeholder engagement process. The process helps us understand varied aspirations and concerns of different stakeholder groups, which are accordingly addressed in a prioritised manner. The input and feedback received helps us to identify the material topics which further impact our business strategy. Stakeholder Engagement Process

AGEL follows a four-pronged approach for effective stakeholder engagement:

- 1. Stakeholder Identification:** Identifying a preliminary list of key stakeholder groups through structured internal process.
- 2. Significance of Impacts:** Analysing the impact of identified stakeholders on business activities and vice-vers.
- 3. Stakeholder Prioritisation:** Identifying key stakeholders based on the level of responsibility, dependence and influence on our business and vice-versa.

- 4. Engaging with Stakeholders:** Developing a robust engagement plan based on the nature of each stakeholder group as well as their concerns and aspirations.

In addition, the Company has been engaging with several ESG consultants and experts in this field, along with rating agencies, which helps us better understand stakeholders' expectations and benchmark against best practices. The Corporate Responsibility Committee of the Board reviews the Company's stakeholder engagement plan on a periodic basis.

- 2. Whether stakeholder consultation is used to support the identification and management of environmental, and social topics (Yes / No). If so, provide details of instances as to how the input received from stakeholders on these topics were incorporated into policies and activities of the entity..**

Yes, such instances are provided as follows:

- 1) Employees as a stakeholder group - Initiatives to improve the work environment, OH&S management systems, employee training and development.
- 2) Contractual Workforce as a stakeholder group - Initiatives to improve the work environment, Occupational Health and Safety (OH&S) management systems, training, grievance redressal mechanism.
- 3) Local Communities as a stakeholder group - Local hiring where possible, routine empowerment programs and awareness campaigns, strategic investment in infrastructure, sanitation related projects.

- 3. Provide details of instances of engagement with, and actions taken to, address the concerns of vulnerable / marginalized stakeholder groups.**

The Company is committed to building constructive relationships with all its stakeholders including vulnerable / marginalized groups. Engagements with stakeholders are done on diverse issues. Proactive engagement with stakeholders provides the Company with insights that help to gain information on material issues, shape business strategy and operations, and minimise the risk of reputation.

PRINCIPLE 5 Businesses should respect and promote human rights

Essential Indicators

- 1. Employees and workers who have been provided training on human rights issues and policy(ies) of the entity, in the following format:**

Category	FY 2023-24 Current Financial Year			FY 2022-23 Previous Financial Year		
	Total (A)	No. of employees/ workers covered (B)	% (B/A)	Total (C)	No. of employees/ workers covered (D)	% (D/C)
Employees						
Permanent	1,597	1,384	87%	1,436	1,076	75%
Other than permanent	1,727	1,727	100%	1,476	1,476	100%
Total Employees	3,324	3,111	93%	2,912	2,552	88%
Workers						
Permanent	NA	NA	NA	NA	NA	NA
Other than permanent	NA	NA	NA	NA	NA	NA
Total Workers	NA	NA	NA	NA	NA	NA

2. Details of minimum wages paid to employees and workers, in the following format:

Category	FY 2023-24					FY 2022-23				
	Total (A)	Current Financial Year		Previous Financial Year		Total (D)	Equal to Minimum Wage		More than Minimum Wage	
		Equal to Minimum Wage		More than Minimum Wage			Equal to Minimum Wage		More than Minimum Wage	
		No. (B)	% (B/A)	No. (C)	% (C/A)		No. (E)	% (E/D)	No. (F)	% (F/D)
Employees										
Permanent	1,597	0	0	1,597	100%	1,436	0	0	1,436	100%
Male	1,566	0	0	1,566	100%	1,421	0	0	1,421	100%
Female	31	0	0	31	100%	15	0	0	15	100%
Other Permanent	1,727	0	0	1,727	100%	1,476	0	0	1,476	100%
Male	1,727	0	0	1,727	100%	1,475	0	0	1,475	100%
Female	0	0	0	0	0	1	0	0	1	100%
Workers										
Permanent	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Male	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Female	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Other Permanent than	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Male	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Female	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA

3. Details of remuneration/salary/wages

a. Median remuneration / wages:

	Male		Female	
	Number	Median remuneration/ salary/ wages of respective category	Number	Median remuneration/ salary/ wages of respective category
Board of Directors (BoD)	9	7.25 cr	1	-
Key Managerial Personnel	5	1.8 cr	-	-
Employees other than BoD and KMP	1,561	0.11 cr	31	0.11 cr
Workers	Not Applicable	Not Applicable	Not Applicable	Not Applicable

b. Gross wages paid to females as % of total wages paid by the entity, in the following format:

	FY 2023-24 (Current Financial Year)	FY 2022-23 (Previous Financial Year)
Gross wages paid to females as % of total wages	3.7%	1.46%

4. Do you have a focal point (Individual/ Committee) responsible for addressing human rights impacts or issues caused or contributed to by the business? (Yes/No)

Yes, AGEL maintains a policy of zero tolerance towards any violations of human rights. The company upholds this commitment through its Policy on Human Rights & Diversity, Equity, and Inclusion (DEI), which is accessible on our official website for transparency and accountability.

Our board of directors monitor the effective and review implementation of the policy considering the suitability, adequacy and effectiveness.

<https://www.adanigreenenergy.com/-/media/Project/GreenEnergy/Corporate-Governance/Policy/Policy-on-Human-Rights--DEI.pdf>

5. Describe the internal mechanisms in place to redress grievances related to human rights issues.

AGEL is committed to respecting and upholding human rights in its operations and activities. To ensure this, AGEL has established various forums at the organisation level and at each entity level, which provide guidance and support to the management on human rights issues and concerns. AGEL implemented the management systems and procedures in line with the requirements of SA8000 standards. SA8000 internal auditing capability has been established in collaboration with an external agency. The trained internal auditors are leveraged to verify the system implementation.

We have prioritised the implementation of the SA8000 (Social Accountability Management) standard from Social Accountability International (SAI). We have defined and implemented the processes supporting SA8000 adoption. Additionally, awareness sessions are conducted to achieve a wider understanding of the social accountability system. SA8000 internal auditing capability has been established in collaboration with an external agency. The trained internal auditors are leveraged to verify the system implementation. aim to enhance the system implementation continuously and achieve the certification at the earliest. Grievance Redressal for Employees We have instituted a Policy on Employee Grievance Management that governs our grievance redressal mechanism. The Grievance Redressal Committee, comprising of CXOs and employee representatives, is responsible for monitoring all grievances. Our online grievance management system, 'SPEAK UP' allows employees to raise concerns related to human rights, and sexual and non-sexual discrimination. We have created the 'We Care' platform (wecare@adani.com) to address the queries, issues, concerns, or grievances of employees. The topics addressed are inclusive of but not limited to payroll, provident fund, transfers, withdrawals, appraisals, application for loans, change of nominee, medical, and other reimbursements. Our grievance redressal process allows for resolution in 14 days. Additionally, we have a Whistleblower Policy in place, allowing employees to report any irregularity or serious misconduct that can affect the business or the reputation of the Company, including violation of the Code of Conduct without the fear of reprisal or discrimination. Through this Policy, we have established the necessary vigil mechanism for employees and directors to report their concerns about unethical or improper activities and financial irregularities.

Employee Grievance Management Policy is made available on the website of AGEL, at following link: <https://www.adanigreenenergy.com/-/media/Project/GreenEnergy/Corporate-Governance/Policy/Employee-Grievance-Management-Policy.pdf>

Human Rights Due Diligence has been carried out at company-wide level by external third-party auditors in FY24.

6. Number of Complaints on the following made by employees and workers:

	FY 2023-2024 Current Financial Year			FY 2022-2023 Previous Financial Year		
	Filed during the year	Pending resolution at the end of year	Remarks	Filed during the year	Pending resolution at the end of year	Remarks
Sexual Harassment	Nil	Nil	Nil	Nil	Nil	Nil
Discrimination at workplace	Nil	Nil	Nil	Nil	Nil	Nil
Child Labour	Nil	Nil	Nil	Nil	Nil	Nil
Forced Labour/Involuntary Labour	Nil	Nil	Nil	Nil	Nil	Nil
Wages	Nil	Nil	Nil	Nil	Nil	Nil
Other human Rights related issues	Nil	Nil	Nil	Nil	Nil	Nil

7. Complaints filed under the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013, in the following format:

	FY 2023-2024	FY 2022-2023
	Current Financial Year	Previous Financial Year
Total Complaints reported under Sexual Harassment on of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 (POSH)	Nil	Nil
Complaints on POSH as a % of female employees / workers	Nil	Nil
Complaints on POSH upheld	Nil	Nil

8. Mechanisms to prevent adverse consequences to the complainant in discrimination and harassment cases.

Our employees, staff, Board of Directors, suppliers, vendors, contractors and third parties follow the Code of Conduct and are expected to meet the expectations of business conduct while performing operations. We promote ethical behaviour in all our business activities and meet compliance requirements with all relevant laws, regulations and internal guidelines. We are providing training on the Code of Conduct to all new employees during the induction process and annually provide commitment towards adherence to the Code of Conduct. For the reporting period, all Board members and senior management personnel have affirmed compliance with the code. Our Code of Conduct covers the given aspects. We ensure fair treatment and are strictly against discrimination based on race, colour, religion, background, gender, sexual orientation, age, disability, protected veteran status, or any other characteristics protected by law. We are committed to cultivating a workplace that upholds a culture free from any form of discrimination and sexual and non-sexual harassment. Any violation of these principles is dealt with promptly and decisively, with zero tolerance towards discrimination. We achieve this through comprehensive training for all employees on discrimination and harassment in the workplace, including an escalation process for reporting incidents and by aligning our employees' behaviour accordingly.

The POSH policy has the mechanism for addressing complaints pertaining to sexual harassment. All complaints related to sexual harassment are taken up by the Internal Complaint Committees (ICCs), which are governed under strict confidentiality and there are defined procedures to protect complainant from any retaliatory actions. The employee can also raise any other grievances through the online grievance portal. The system is designed to redress the grievance within a defined timeline of 14 working days. The grievances are resolved fairly and time-bound, maintaining utmost confidentiality. However, no such cases of harassment and discrimination were reported during FY 2023-24. POSH Policy is made available on the website of AGEL, at following link:

<https://www.adanigreenenergy.com/-/media/Project/GreenEnergy/Corporate-Governance/Policy/Policy-on-Prevention-of-Sexual-Harassment.pdf>

9. Do human rights requirements form part of your business agreements and contracts? (Yes/No)

Yes, AGEL has in place a Suppliers Code of Conduct which ensures that the suppliers adhere to all the various ESG parameters, including human rights, before vendor onboarding.

<https://www.adanigreenenergy.com/-/media/Project/GreenEnergy/Sustainability/CDP/AGELSupplier%20Code%20of%20Conduct%20Final>

10. Assessments for the year:

We have defined systems for ensuring compliance with regulatory requirements. There is a Code of Conduct for employees and Suppliers' Code of Conduct to ensure conformity with business ethics and human rights requirements. Also, the human rights criteria are screened through online ARIBA portal during vendor onboarding process.

In addition, we review compliance with these requirements during contract execution. In all our business units, it is mandatory to check the age proof documents at the time of recruitment to prevent employment of child labour and during the induction session essential business ethics and human rights related aspects are covered for creating awareness among employees.

% of your plants and offices that were assessed (by entity or statutory authorities or third parties)	100%
Child labour Forced/involuntary labour	100%
Sexual harassment Discrimination at workplace Wages	100%
Others – please specify	100%

11. Provide details of any corrective actions taken or underway to address significant risks / concerns arising from the assessments at Question 10 above.

Not applicable

Leadership Indicators

1. Details of a business process being modified / introduced as a result of addressing human rights grievances/complaints.

We have robust mechanism in place to address human rights grievances, however since there were no grievances in FY 2023-24, therefore no processes were modified / introduced.

2. Details of the scope and coverage of any Human rights due diligence conducted.

AGEL has conducted project specific human rights risk assessment to identify and mitigate such risks. We intend to undertake independent Human Rights Due Diligence that will help us to identify, account and mitigate the actual and potential adverse impacts.

Human rights due diligence is a critical aspect of corporate responsibility, particularly for companies like AGEL that are involved in large-scale projects and operations. By conducting comprehensive assessments, AGEL can identify potential impacts on human rights and take appropriate measures to respect and uphold these standards. This process is integral to the project lifecycle, ensuring that all employees, workers, and contractors are treated fairly and ethically.

Through stakeholder engagement, impact assessments, mitigation strategies, and continuous monitoring, AGEL effectively manages and addresses any adverse human rights impacts, aligning their operations with international standards and best practices.

3. Is the premise/office of the entity accessible to differently abled visitors, as per the requirements of the Rights of Persons with Disabilities Act, 2016?

At all our corporate offices, we have made special provisions for differently abled employees in accordance with Rights of Persons with Disabilities Act, 2016. We strongly promote equal opportunities for everyone, and we acknowledge the importance of having diverse and equitable work environment. We have designed workplaces for providing assistance or making changes to a position or workplace to enable employees with disabilities to carry out their jobs. All our Corporate offices have ramps at entry locations and lobbies to facilitate wheelchairs. We have dedicated toilets for differently abled employees. We have elevators with Braille signs, designed for blind people or visually impaired people. Our other locations also comply with all the national/local requirements to accommodate differently abled person and their needs. All the Company's existing and new infrastructure has implemented a comprehensive plan to address the accessibility of workplaces for differently abled employees. Work areas, restrooms, common areas and areas for movement in and around facilities have been designed with all accessibility aspects in mind.

4. Details on assessment of value chain partners: (Critical and Important Manufacturing)

	% of value chain partners (by value of business done with such partners) that were assessed
Sexual Harassment	100%
Discrimination at workplace	100%
Child labour	100%
Forced labour	100%
Wages	100%
Other please specify	100%

PRINCIPLE 6: Businesses should respect and make efforts to protect and restore the environment

Essential Indicators

1. Details of total energy consumption (in Joules or multiples) and energy intensity, in the following format:

Parameter	FY 2023-24 (Current Financial Year)	FY 2022-23 (Previous Financial Year)
From renewable sources		
Total electricity consumption (A)	13,79,527 GJ	10,69,795.28 GJ
Total fuel consumption (B)	0 GJ	0 GJ
Energy consumption through other sources (C)	0 GJ	0 GJ
Total energy consumed from renewable sources (A+B+C)	13,79,527 GJ	10,69,795.28 GJ
From non-renewable sources		
Total electricity consumption (D)	2,08,218.8 GJ	
Total fuel consumption (E)	45,163.6 GJ	1,61,684.10 GJ
Energy consumption through other sources (F)	0 GJ	0 GJ
Total energy consumed from non-renewable sources (D+E+F)	2,53,382.4 GJ	1,74,817.16 GJ
Total energy consumed (A+B+C+D+E+F)	16,32,909.4 GJ	12,44,612.4 GJ
Energy intensity per rupee of turnover (Total energy consumed / Revenue from operations)	156.4 GJ/Cr	170.7 GJ/Cr
Energy intensity per rupee of turnover adjusted for Purchasing Power Parity (PPP) (Total energy consumed / Revenue from operations adjusted for PPP)	Nil	Nil
Energy intensity in terms of physical output	0.075 GJ/MWh	0.066 GJ/MWh
Energy intensity (optional) – the relevant metric may be selected by the entity	Nil	Nil

Note: Indicate if any independent assessment/ evaluation/assurance has been carried out by an external agency? (Y/N) If yes, name of the external agency.

Yes, Independent Reasonable Assurance by Intertek India Private Limited

2. Does the entity have any sites / facilities identified as designated consumers (DCs) under the Performance, Achieve and Trade (PAT) Scheme of the Government of India? (Y/N) If yes, disclose whether targets set under the PAT scheme have been achieved. In case targets have not been achieved, provide the remedial action taken, if any.

No, The PAT scheme is not applicable to AGEL's business.

3. Provide details of the following disclosures related to water, in the following format:

Parameter	FY 2023-24 (Current Financial Year)	FY 2022-23 (Previous Financial Year)
Water withdrawal by source (in kilolitres)		
(i) Surface water	0	0
(ii) Groundwater	1,75,043.98	16,517
(iii) Third party water	4,21,995.55	4,31,113
(iv) Seawater / desalinated water	0	0
(v) Others	0	0
Total volume of water withdrawal (in kilolitres) (i + ii + iii + iv + v)	5,97,039.53	4,47,630
Total volume of water consumption (in kilolitres)	5,97,039.53	4,47,630
Water intensity per rupee of turnover (Total water consumption / Revenue from operations)	57.19 KL/CR	57.4 KL/CR
Water intensity per rupee of turnover adjusted for Purchasing Power Parity (PPP) (Total water consumption / Revenue from operations adjusted for PPP)	NA	NA
Water intensity in terms of physical output	0.027 KL/MWH	0.024 KL/MWH
Water intensity (optional) – the relevant metric may be selected by the entity		

Note: Indicate if any independent assessment/ evaluation/assurance has been carried out by an external agency? (Y/N) If yes, name of the external agency.

Yes, Independent Reasonable Assurance by Intertek India Private Limited

4. Provide the following details related to water discharged:

Not Applicable, The Renewable energy generation business does not involve any liquid discharge that could affect the environment or the water resources. Therefore, the company is not subject to the regulations, or the permits related to liquid waste management.

Note: Indicate if any independent assessment/ evaluation/assurance has been carried out by an external agency? (Y/N) If yes, name of the external agency.

Yes, Independent Reasonable Assurance by Intertek India Private Limited

5. Has the entity implemented a mechanism for Zero Liquid Discharge? If yes, provide details of its coverage and implementation.

Not Applicable, The Renewable energy generation business does not involve any liquid discharge that could affect the environment or the water resources. Therefore, the company is not subject to the regulations, or the permits related to liquid waste management.

As we are in the renewable energy business, there is no discharge of water. The water used for washing solar panels is either evaporated or absorbed into the ground. With the adoption of robotic module cleaning, we have minimised the use of water for solar panel cleaning. At the sites, water is used for domestic purposes and the rest of the water is absorbed in the soak pit.

6. Please provide details of air emissions (other than GHG emissions) by the entity, in the following format:

Parameter	Please specify unit	FY 2023-2024 (Current Financial Year)	FY 2022-2023 (Previous Financial Year)
NOx	Solar and Wind Energy projects are exempted from obtaining environment clearance from Ministry of Environment, Forest & Climate Change and State Pollution Control Board(s) vide Environmental Impact Assessment notification 2006 and have been categorized under White category of Industry vide Central Pollution Control Board circular 2016. However, AGEL conducts Environmental and Social Impact Assessment (ESIA) study (Including monitoring of ambient air quality) at planning stage of the project, on voluntary basis. Recently, we ventured into energy storage space with our first PSP of 500 MW, which has been accorded environmental clearance from MoEF&CC.		
SOx			
Particulate matter (PM)			
Persistent organic pollutants (POP)			
Volatile organic compounds (VOC)			
Hazardous air pollutants (HAP)			
Others – please specify			

Note: Indicate if any independent assessment/ evaluation/assurance has been carried out by an external agency? (Y/N) If yes, name of the external agency.

Yes, Independent Reasonable Assurance by Intertek India Private Limited

7. Provide details of greenhouse gas emissions (Scope 1 and Scope 2 emissions) & its intensity, in the following format:

Parameter	Unit	FY 2023-24 (Current Financial Year)	FY 2022-23 (Previous Financial Year)
Total Scope 1 emissions (Break-up of the GHG into CO ₂ , CH ₄ , N ₂ O, HFCs, PFCs, SF ₆ , NF ₃ , if available)	Metric tonnes of CO ₂ equivalent	3,019	711.11
Total Scope 2 emissions (Break-up of the GHG into CO ₂ , CH ₄ , N ₂ O, HFCs, PFCs, SF ₆ , NF ₃ , if available)	Metric tonnes of CO ₂ equivalent	36,600	31,888
Total Scope 1 and Scope 2 emission intensity per rupee of turnover (Total Scope 1 and Scope 2 GHG emissions / Revenue from operations)	TCO ₂ /revenue from operations	3.8	4.2
Total Scope 1 and Scope 2 emission intensity per rupee of turnover adjusted for Purchasing Power Parity (PPP) (Total Scope 1 and Scope 2 GHG emissions / Revenue from operations adjusted for PPP)		NA	NA
Total Scope 1 and Scope 2 emission intensity in terms of physical output	TCO ₂ /MWH	0.0018	0.0017
Total Scope 1 and Scope 2 emission intensity (optional) – the relevant metric may be selected by the entity		NA	NA

Note: Indicate if any independent assessment/ evaluation/assurance has been carried out by an external agency? (Y/N) If yes, name of the external agency.

Yes, Independent Reasonable Assurance by Intertek India Private Limited

8. Does the entity have any project related to reducing Green House Gas emission? If Yes, then provide details.

At AGEL, we are committed to reducing greenhouse gas (GHG) emissions and promoting the use of renewable energy in the overall energy mix. Through our dedicated efforts, we successfully avoided 15.64 million tonnes of CO₂e emissions in the reporting year.

Despite our operations not being emission-intensive, we diligently monitor and assess both our direct and indirect emissions. We have identified the use of fossil fuels and grid electricity as significant contributors to our emissions. To effectively manage our GHG inventory, we categorise emissions across our value chain based on their sources. Throughout our operations, we strive to minimise our emissions by setting yearly targets to track and monitor our progress. We avoided coal consumption of 16,264.72 Tons by generating 21.84 TWh of electricity through renewable energy.

The estimation of coal consumption avoided is based on the assumption that the average thermal power plant efficiency is 35% and the GCV of coal is 3,300 kCal/kg. Our Scope 1 emissions mainly arise from fuel consumption, Sulphur Hexafluoride (SF6) from circuit breakers and R22 refrigerant. We are tracking the emission data from SF6 and are looking for technological breakthroughs to abate it. Our Scope 2 emissions are from grid electricity consumption during the times when solar and wind farms are unproductive. Our Scope 3 emissions are primarily caused by employee commuting, fuel- and energy related activities, purchased goods and services, capital goods, upstream transportation, business air travel and operations of our contractors.

AGEL generates electricity through renewable energy sources. AGEL is committed to develop and operate renewable energy generation capacity of 50 GW by 2030 with average tariff below Average Power Purchase Cost (APPC) at the national level. In line with Adani Group's target to meet India's Climate Change (NDC) commitments of emission reduction, the Company has taken various initiatives such as:

- 1) Supporting low carbon economy.
- 2) Providing low carbon energy and decarbonizing the grid.
- 3) Focus on CO₂ emission reduction.
- 4) Matching the load curve through hybrid (solar +wind) power plant.
- 5) Energy Network Operation Centre (ENOC) launched a digital monitoring platform for optimized responsiveness.

At AGEL, we have set technical specifications for electrical appliances like air conditioners, exhausts, ceiling fans, and LED light fixtures before installation across all our operations to increase energy efficiency. Examples of technical specifications include split-type air conditioners with a 5-star rating, exhaust fans with a minimum efficacy of 3 as per energy star, ceiling fans with a minimum rating of 4 stars as per BEE star rating, etc.

9. Provide details related to waste management by the entity, in the following format:

Parameter	FY 2023-24 (Current Financial Year)	FY 2022-23 (Previous Financial Year)
Total Waste generated (in metric tonnes)		
Plastic waste (A)	195.04	56.14
E-waste (B)	233.91	1.67
Bio-medical waste (C)	0	0
Construction and demolition waste (D)	0	0
Battery waste (E)	28.45	0.67
Radioactive waste (F)	0	0
Other Hazardous waste. Please specify, if any. (G)	50.59	7.75
Other Non-hazardous waste generated (H). Please specify, if any. (Break-up by composition i.e. by materials relevant to the sector)	5,351.64	3,023.56
Total (A+B+C+D+E+F+G+H)	5,859.63	3,089.8

Parameter	FY 2023-24 (Current Financial Year)	FY 2022-23 (Previous Financial Year)
Waste intensity per rupee of turnover (Total waste generated/ Revenue from operations)	0.56	0.36
Waste intensity per rupee of turnover adjusted for Purchasing Power Parity (PPP) (Total waste generated / Revenue from operations adjusted for PPP)	0	
Waste intensity in terms of physical output	0.00026 tonnes/MWh	0.00016 tonnes/MWh
Waste intensity (optional) – the relevant metric may be selected by the entity	0	0
For each category of waste generated, total waste recovered through recycling, re-using or other recovery operations (in metric tonnes)		
Category of waste		
(i) Recycled	5,171.32	3,089.8
(ii) Re-used	0	0
(iii) Other recovery operations	0	0
Total	5,171.32	3,089.8
For each category of waste generated, total waste disposed by nature of disposal method (in metric tonnes)		
Category of waste		
(i) Incineration	0	0
(ii) Landfilling	0	0
(iii) Other disposal operations	0	0
Total	0	0

Note: Indicate if any independent assessment/ evaluation/assurance has been carried out by an external agency? (Y/N) If yes, name of the external agency.

Yes, Independent Reasonable Assurance by Intertek India Private Limited

10. Briefly describe the waste management practices adopted in your establishments. Describe the strategy adopted by your company to reduce usage of hazardous and toxic chemicals in your products and processes and the practices adopted to manage such wastes.

AGEL aims to minimise our environmental footprint through reducing waste generation and promoting reuse or recycling of the same. Resource conservation and waste reduction are major concerns of being a responsible business. Cognizant of the negative impact of improper waste disposal, we have robust mechanisms in place to handle and dispose of generated waste. We incorporate best industry practices and adhere to waste management standards that meet or surpass applicable legal requirements. Our sites comply with all applicable Environment Health and Safety (EHS) requirements to ensure environmentally sound disposal practices.

At AGEL, we are committed to minimising our environmental impact by actively reducing waste generation and embracing the five R principles-Refuse, Reduce, Reuse, Recycle, and Repurpose. Our primary focus is on efficiently utilising resources to minimise waste production. We recognise the detrimental effects of improper waste management and have implemented a robust waste management system that enables us to handle and dispose of waste in a scientifically sound manner.

As a company, we have embraced industry-leading practices and consistently adhere to waste management standards that not only meet but also exceed relevant legal requirements. Our sites are fully compliant with all applicable Environment Health and Safety (EHS) regulations to ensure environmentally responsible disposal practices.

The waste generated at our premises encompasses various categories, including hazardous, non-hazardous, and battery waste.

To ensure proper management, we have implemented strategies to handle each type of waste appropriately. Our commitment to responsible waste management extends beyond legal requirements, as we aim to make a positive impact on the environment and society as a whole. At AGEL, we aim that 100% of our waste generated is either recycled or reused and zero percentage of waste is sent for either landfilling or incineration.

The generation of electronic waste is in the case of damage of the modules. The damage modules undergoes replacement leading to e-waste generation. We have taken steps to ensure that our systems and processes align with the E-waste Management Rules, 2022, set forth by the Ministry of Environment, Forest and Climate Change. **Circularity at AGEL** We have established mechanisms to handle waste generated from our operations. Waste at AGEL includes hazardous waste (such as used oil, empty oil drums, and oil-soaked cotton waste), nonhazardous waste (metal, wood, paper, plastic, and food waste), and e-waste (damaged solar panels). Non-hazardous waste is sold to recyclers or composted, depending on its nature. Hazardous waste is sent to authorised recyclers or a treatment, storage, and disposal facility (TSDF). E-waste is returned to Original Equipment Manufacturers (OEMs) or authorised recyclers for repair and material recovery. Waste storage yards with pit chambers have been constructed to accommodate solid waste and prevent liquid leakage. We have developed standard operating procedures (SOPs) for waste management, including oil spills, e-waste, biomedical waste, battery waste, and hazardous and nonhazardous waste. With our concerted efforts we have achieved zero waste to-landfill certification for all operating locations, with a landfill diversion rate of over 99% in the reporting period. We also obtained single-use-plastic-free certification for all operating locations in FY 2021-22.

Our Commitments towards Waste Management

Single-use-Plastic Free (SuPF) certified company for 100% of operating renewable energy generation plants by FY 2023- 24 (Achieved in FY 2021-22).

Zero-Waste-to Landfill (ZWL) certified company for 100% of operating renewable energy generation plants by 2024-25 (Achieved in FY 2022-23).

11. If the entity has operations/offices in/around ecologically sensitive areas (such as national parks, wildlife sanctuaries, biosphere reserves, wetlands, biodiversity hotspots, forests, coastal regulation zones etc.) where environmental approvals/clearances are required, please specify details in the following format:

S. No.	Location of operations/offices	Type of operations	Whether the conditions of environmental approval / clearance are being complied with? (Y/N) If no, the reasons thereof and corrective action taken, if any.
No operation in such areas			

12. Details of environmental impact assessments of projects undertaken by the entity based on applicable laws, in the current financial year:

Name and brief details of project	EIA Notification No.	Date	Whether conducted by independent external agency (Yes / No)	Results communicated in public domain (Yes / No)	Relevant Web link
Tarali Pumped Storage Project of capacity 1500 MW in Tehsil Patan, District Satara (Maharashtra) by Adani Green Energy Limited	EIA Notification S.O 1533 (E)	September 14, 2006	Yes	Yes	https://www.mpcb.gov.in/sites/default/files/public_hearing/exe_summary/2024-01/00cb.%20Tarali%20PSP_Draft%20EIA_Executive%20Summary.pdf

Name and brief details of project	EIA Notification No.	Date	Whether conducted by independent external agency (Yes / No)	Results communicated in public domain (Yes / No)	Relevant Web link
Chitravathi (Open loop) Pumped Storage Hydro-Electric Project (500 MW) in an area of 136 ha at Village Peddakotla, Tehsil Tadimarri, District Ananthapur and Sri Sathya Sai, Andhra Pradesh by M/s New and Renewable Energy Development Corporation of Andhra Pradesh Ltd. (NREDCAP)	EIA Notification S.O 1533 (E)	September 14, 2006	Yes	Yes	https://parivesh.nic.in/newupgrade/#/trackYourProposal/proposal-details?proposalId=IA%2FAP%2FRIV%2F430371%2F2023&proposal=5547755

13. Is the entity compliant with the applicable environmental law/ regulations/ guidelines in India; such as the Water (Prevention and Control of Pollution) Act, Air (Prevention and Control of Pollution) Act, Environment protection act and rules thereunder (Y/N). If not, provide details of all such non-compliances, in the following format:

S. No.	Specify the law / regulation / guidelines which was not complied with	Provide details of the non-compliance	Any fines / penalties / action taken by regulatory agencies such as pollution control boards or by courts	Corrective action taken, if any
	Nil	Nil	Nil	Nil

Leadership Indicators

1. **Water withdrawal, consumption and discharge in areas of water stress (in kilolitres):**

For each facility / plant located in areas of water stress, provide the following information

- (i) Name of the area – AGELs SPVs located in water stressed areas
- (ii) Nature of operations – Renewable Electricity Generation from Solar, Wind Energy
- (iii) Water withdrawal, consumption and discharge in the following format:

Parameter	FY 2023-24 (Current Financial Year)	FY 2022-23 (Previous Financial Year)
Water withdrawal by source (in kilolitres)		
(i) Surface water	0	0
(ii) Groundwater	4,529	0
(iii) Third party water	2,38,238	2,18,987.2
(iv) Seawater / desalinated water	0	0
(v) Others	0	0
Total volume of water withdrawal (in kilolitres)	2,42,767	2,18,987.2
Total volume of water consumption (in kilolitres)	2,42,767	2,18,987.2
Water intensity per rupee of turnover (Water consumed / turnover)	23.96	25.36
Water intensity (optional) –the relevant metric may be selected by the entity	0.011 KL /MWH	0.012 KL /MWH

Parameter	FY 2023-24 (Current Financial Year)	FY 2022-23 (Previous Financial Year)
Water discharge by destination and level of treatment (in kilolitres)		
(i) Into Surface water	0	0
- No treatment	0	0
- With treatment – please specify level of treatment	0	0
(ii) Into Groundwater	0	0
- No treatment	0	0
- With treatment – please specify level of treatment	0	0
(iii) Into Seawater	0	0
- No treatment	0	0
- With treatment – please specify level of treatment	0	0
(iv) Sent to third-parties	0	0
- No treatment	0	0
- With treatment – please specify level of treatment	0	0
(v) Others	0	0
- No treatment	0	0
- With treatment – please specify level of treatment	0	0
Total water discharged (in kilolitres)	0	0

Note: Indicate if any independent assessment/ evaluation/assurance has been carried out by an external agency? (Y/N) If yes, name of the external agency.

Yes, Independent Reasonable Assurance by Intertek India Private Limited

2. Please provide details of total Scope 3 emissions & its intensity, in the following format:

Parameter	Unit	FY 2023-24 (Current Financial Year)	FY 2022-23 (Previous Financial Year)
Total Scope 3 emissions (Break-up of the GHG into CO ₂ , CH ₄ , N ₂ O, HFCs, PFCs, SF ₆ , NF ₃ , if available)	Metric tonnes of CO ₂ equivalent	39,63,034	4,80,199.17
Total Scope 3 emissions per rupee of turnover	Metric tonnes of CO ₂ equivalent	380	61.63
Total Scope 3 emission intensity (optional) – the relevant metric may be selected by the entity	Metric tonnes of CO ₂ emission/ MWH	0.181	0.025

Note: Indicate if any independent assessment/ evaluation/assurance has been carried out by an external agency? (Y/N) If yes, name of the external agency.

Yes, Independent Reasonable Assurance by Intertek India Private Limited

3. With respect to the ecologically sensitive areas reported at Question 11 of Essential Indicators above, provide details of significant direct & indirect impact of the entity on biodiversity in such areas along-with prevention and remediation activities.

Not Applicable

4. If the entity has undertaken any specific initiatives or used innovative technology or solutions to improve resource efficiency, or reduce impact due to emissions / effluent discharge / waste generated, please provide details of the same as well as outcome of such initiatives, as per the following format:

Sr. No	Initiative undertaken	Details of the initiative (Web-link, if any, may be provided along-with summary)	Outcome of the initiative
1.	Zero waste to landfill	https://www.adanigreenenergy.com/newsroom/media-releases/adani-greens-entire-operating-capacity-is-now-zero-waste-to-landfill-certified	100% of AGEL's operational portfolio is certified with Zero Waste to Landfill. This certification validates that AGEL has in place a fully effective waste management system for all its operational sites. AGEL has successfully achieved the Landfill Diversion Rate of 99%.
2.	Single use Plastic (SuP) free operational plant	100% of AGEL operational portfolio is single use plastic free certified.	SuP free plant
3.	Water stewardship	https://www.adanigreenenergy.com/newsroom/media-releases/adani-green-turns-water-positive-for-plants-with-operating-capacity-of-over-200-mw#:~:text=Ahmedabad%2C%2019%20April%202023%3A%20Adani,an%20independent%20global%20assurance%20agency.	AGEL has been certified Water positive for operational capacity more than 200 MW. DNV conducted qualitative and quantitative assessment of water balance index for AGEL's operational sites greater than 200 MW capacity at Tamil Nadu, Rajasthan, Karnataka, Gujarat and Andhra Pradesh. As per the assessment, the water balance index is 1.12 (positive), surpassing its target to become Net Water Neutral by FY 2024-25, way ahead of time.

5. Does the entity have a business continuity and disaster management plan? Give details in 100 words/ web link.

Yes, Business Continuity Plan (BCP) and On-Site Emergency Response Plans (ERP) are in practice. Adani Green Energy Limited (AGEL) is certified for the Business Continuity Management System (ISO 22301:2019). The on-site emergency response plan is Solar and Wind site/location specific. AGEL's Emergency Response Plan (ERP) defines emergency scenarios like fire, natural calamities, man-made disasters, etc., and the associated response & recovery methods. Location-specific scenarios like a sandstorm, fall of WTG, etc. are included in ERP. Mock drills and Tabletop drills are conducted as per scenarios defined in the ERP. SAP DR drills are conducted to ensure IT system readiness in case of emergencies.

We, at AGEL, use climate-related scenarios to assess the potential impact of climate change on its business. We have developed in-house weather intelligence capabilities led by a team of weather scientists to mitigate the risks associated with drastic weather changes. In line with the TCFD recommendations, AGEL has conducted Climate change risk assessment for all operational locations to identify climate-related physical and transition risks.

Our business and financial planning takes into account the potential impacts of climate-related risks.

6. Disclose any significant adverse impact to the environment, arising from the value chain of the entity. What mitigation or adaptation measures have been taken by the entity in this regard.

No significant adverse impact to the environment, arising from the value chain identified yet. Hence, no mitigation or adaptation measures taken by the company

7. Percentage of value chain partners (by value of business done with such partners) that were assessed for environmental impacts.

100% value chain under manufacturing suppliers have been evaluated on ESG at the time of on-boarding.

PRINCIPLE 7 Businesses, when engaging in influencing public and regulatory policy, should do so in a manner that is responsible and transparent

1. a. Number of affiliations with trade and industry chambers/ associations.

6

b. List the top 10 trade and industry chambers/ associations (determined based on the total members of such body) the entity is a member of/ affiliated to.

S. No.	Name of the trade and industry chambers/ associations	Reach of trade and industry chambers/ associations (State/National)
1	Confederation of Indian Industry (CII)	National CII is a non-government, not-for-profit, industry-led and industry-managed organization, with around 9000 members from the private as well as public sectors, including SMEs and MNCs. The Confederation of Indian Industry (CII) works to create and sustain an environment conducive to the development of India, partnering Industry, Government and civil society, through advisory and consultative processes.
2	Association Chambers of Commerce and Industry of India	National ASSOCHAM works as a conduit between industry and the Government. With more than 100 national and regional sector councils, It is an impactful representative of the Indian industry. It is driving four strategic priorities - Sustainability, Empowerment, Entrepreneurship and Digitisation.
3	NSEFI - National Solar Energy Federation of India	National NSEFI is India's solar policy advocacy body and an umbrella organisation representing solar energy companies that are active along the whole Solar value chain comprising of leading International, National, and regional companies including Solar Developers, Manufactures, EPC Contractors, Rooftop Installers, System Integrators, Manufacturers, Small and Medium Enterprises.
4	SPDA - Sustainable Projects Developers Association	National Sustainable Projects Developers Association is an independent not-for-profit, membership based organization. committed to accelerating the transformation of India's Clean energy system to one that is smarter and cleaner.
5	Federation of Indian Chamber of Commerce and Industry (FICCI)	National FICCI is the largest and oldest apex business organisation in India. A non-government, not-for-profit organisation, FICCI is the voice of India's business and industry. From influencing policy to encouraging debate, engaging with policy makers and civil society, FICCI provides a platform for networking and consensus building within and across sectors and is the first port of call for Indian industry, policy makers and the international business community.
6	Global Alliance on Sustainable Energy	International

2. Provide details of corrective action taken or underway on any issues related to anti- competitive conduct by the entity, based on adverse orders from regulatory authorities.

Name of authority	Brief of the case	Corrective action taken
NIL	NIL	NIL

Leadership Indicators

1. Details of public policy positions advocated by the entity:

Sr. No	Public policy advocated	Method resorted for such advocacy	Whether information available in public domain? (Yes/No)	Frequency of Review by Board (Annually/ Half yearly/ Quarterly / Others – please specify)	Web Link, if available
1	RPO compliance	Representation during stakeholder consultation meetings	No	Need basis	-
2	Adoption of Green Open access rules by all states	Representation during stakeholder consultation meetings	No	Need basis	-
3	Inclusion of RE projects for Indian Carbon Market (CCTS)	Representation during stakeholder consultation meetings	No	Need basis	-
4	Smoothen integration of RE by increasing storage tenders	Representations during stakeholder consultation meetings	No	Need basis	-
5	BRSR Core	Through email communications	No	As per regulatory requirement	-
6	Green Credit Programme	Stakeholder consultation	No	Need basis	-

PRINCIPLE 8 Businesses should promote inclusive growth and equitable development

Essential Indicators

1. Details of Social Impact Assessments (SIA) of projects undertaken by the entity based on applicable laws, in the current financial year.

Name and brief details of project	SIA Notification No.	Date of notification	Whether conducted by independent external agency (Yes / No)	Results communicated in public domain (Yes / No)	Relevant Web link
9500 MW Hybrid (Wind+ Solar) Power Project at Taluka Bhuj, District Kutch, Gujarat	NA	NA	Yes	Yes	https://www.adanigreenenergy.com/-/media/Project/GreenEnergy/Corporate-Governance/Others/ESIA-9500-MW-Hybrid-Projects.pdf

2. Provide information on project(s) for which ongoing Rehabilitation and Resettlement (R&R) is being undertaken by your entity, in the following format:

Sr. No	Name of Project for which R&R is ongoing	State	District	No. of Project Affected Families (PAFs)	% of PAFs covered by R&R	Amounts paid to PAFs in the FY (In INR)
	NA	NA	NA	NA	NA	NA

Our land acquisition procedure is based on a willing buyer-seller agreement. Furthermore with stakeholder consultation and good faith land price negotiation, a checklist for land procurement is prepared considering environmental and local impact. We also practice a lease system for renting land across all our operations, the lease rental is 20-25% of the value of the land allowing landowners to benefit in the process. Wastelands are prioritized for the development of solar, wind or hybrid power plants.

3. Describe the mechanisms to receive and redress grievances of the community

AGEL has in place a Community Grievance Management SOP for redressing grievances received from the local communities residing near our sites. The indicative key areas for the grievances are well defined in the SOP. According to the procedure, the plant/project head is responsible for the management of grievances from receipt till resolution. Relevant grievances received are well investigated, verified, and resolved within two weeks of receiving the complaint. At the site's entrance gate and other working areas, the grievance redressal mechanism disclosure is made easily accessible. All communities that may be impacted directly or indirectly by our operations are privy to this process. The grievance redressal mechanism is part of the project screening, impact assessment, and operations stages. A project-level grievance redressal mechanism is prepared, and grievance register is maintained at every project and O&M site.

4. Percentage of input material (inputs to total inputs by value) sourced from suppliers:

	FY 2023-24 Current financial Year	FY 2022-23 Previous financial Year
Directly sourced from MSMEs/ small producers	21%	26.20%
Directly from within India	58%	45.60%

5. Job creation in smaller towns – Disclose wages paid to persons employed (including employees or workers employed on a permanent or non-permanent / on contract basis) in the following locations, as % of total wage cost

Location	FY 2023-24 Current financial Year	FY 2022-23 Previous financial Year
Rural (population less than 10,000)	28.5%	29.9%
Semi-urban (10,000 and above and less than 1 lakh)	0	0
Urban (1 lakh and above and less than 10 lakh)	0	0
Metropolitan (10 lakh and above)	71.5%	70.1%

(Place to be categorized as per RBI Classification System - rural / semi-urban / urban / metropolitan)

- i. **Rural:** population less than 10,000
- ii. **Semi-Urban:** 10,000 and above and less than 1 lakh
- iii. **Urban:** 1 lakh and above and less than 10 lakhs
- iv. **Metropolitan:** 10 lakhs and above

https://rbi.org.in/scripts/bs_viewcontent.aspx?id=2035

Leadership Indicators

1. Provide details of actions taken to mitigate any negative social impacts identified in the Social Impact Assessments (Reference: Question 1 of Essential Indicators above):

Details of negative social impact identified	Corrective action taken
NA	NA

2. Provide the following information on CSR projects undertaken by your entity in designated aspirational districts as identified by government bodies:

Sr. No	State	Aspirational District	Amount spent (in Lakhs)
1	Karnataka	Yadgir	3.78
2	Maharashtra	Osmanabad	8.26
3	Odisha	Nabarangpur	8.66
4	Rajasthan	Jaisalmer	129.00
5	Tamil Nadu	Ramanathapuram	204.73
6	Uttar Pradesh	Chitrakoot	9.70

3. (a) Do you have a preferential procurement policy where you give preference to purchase from suppliers comprising marginalized /vulnerable groups? (Yes/No) - No
- (b) From which marginalized /vulnerable groups do you procure? Not applicable
- (c) What percentage of total procurement (by value) does it constitute? Not applicable
4. Details of the benefits derived and shared from the intellectual properties owned or acquired by your entity (in the current financial year), based on traditional knowledge:

Sr. No.	Intellectual Property based on traditional knowledge	Owned/ Acquired (Yes/No)	Benefit shared (Yes / No)	Basis of calculating benefit share
	NIL	NA	NA	NA

5. Details of corrective actions taken or underway, based on any adverse order in intellectual property related disputes wherein usage of traditional knowledge is involved.
- Not Applicable
6. Details of beneficiaries of CSR Projects:

Sl. No.	CSR Project	No. of persons benefitted from CSR Projects	% of beneficiaries from vulnerable and marginalized groups
1	CSR activities carried out directly by AGEL as well as through Adani Foundation	1,59,722	26%

PRINCIPLE 9 Businesses should engage with and provide value to their consumers in a responsible manner.

Essential Indicators

1. Describe the mechanisms in place to receive and respond to consumer complaints and feedback.
- Yes,
- AGEL is a leading player in the renewable energy sector, with a focus on solar and wind power generation. The Company has a portfolio of projects across India, where it designs, constructs, owns, operates and maintains grid connected solar and wind farms. The Company sells the electricity generated from these projects to central and state government entities and government-backed corporations under long term PPAs of 25 years. The Company has a strong track record of delivering high quality projects with low cost of capital and high operational efficiency. The Company's customers are mainly central government entities (such as NTPC and SECI), which account for nearly 87% of the PPAs. **Therefore, consumer complaints and feedback are not applicable.**
2. Turnover of products and/ services as a percentage of turnover from all products/service that carry information about:
- Not applicable as AGEL is a pure-play renewable energy generating company.

	As a percentage of total turnover
Environmental and social parameters relevant to the product	Not Applicable considering the nature of Company's product and services offerings
Safe and responsible usage	Not Applicable considering the nature of Company's product and services offerings
Recycling and/or safe disposal	Not Applicable considering the nature of Company's product and services offerings

3. Number of consumer complaints in respect of the following:

There have been no consumer complaints received in respect of these practices.

	FY 2023-24 (Current Financial Year)			FY 2022-23 (Previous Financial Year)		
	Received during the year	Pending resolution at end of year	Remarks	Received during the year	Pending resolution at end of year	Remarks
Data privacy	Nil	Nil		Nil	Nil	
Advertising	Nil	Nil		Nil	Nil	
Cyber-security	Nil	Nil		Nil	Nil	
Delivery of essential services	Nil	Nil		Nil	Nil	
Restrictive Trade Practices	Nil	Nil		Nil	Nil	
Unfair Trade Practices	Nil	Nil		Nil	Nil	
Other	Nil	Nil		Nil	Nil	

4. Details of instances of product recalls on account of safety issues:

Not Applicable due to the peculiar nature of product

	Number	Reasons for recall
Voluntary recalls	Nil	NA
Forced recalls	NIL	NA

5. Does the entity have a framework/ policy on cyber security and risks related to data privacy? (Yes/No) If available, provide a web-link of the policy.

Yes, AGEL has a cyber security and data privacy policy in line with its commitment to establishing and improving cyber security preparedness and minimizing exposure to associated risks.

<https://www.adanigreenenergy.com/-/media/Project/GreenEnergy/Corporate-Governance/Policy/Cyber-Security-Policy.pdf>

6. Provide details of any corrective actions taken or underway on issues relating to advertising, and delivery of essential services; cyber security and data privacy of customers; re-occurrence of instances of product recalls; penalty / action taken by regulatory authorities on safety of products / services.

Not Applicable, considering the nature of Company's product and services offerings.

7. Provide the following information relating to data breaches:

- Number of instances of data breaches - NIL
- Percentage of data breaches involving personally identifiable information of customers - NIL
- Impact, if any, of the data breaches - NIL

Leadership Indicators

1. **Channels / platforms where information on products and services of the entity can be accessed (provide web link, if available).**

Yes, Information available on web link - <https://www.adanigreenenergy.com/newsroom>

By visiting the website, one can gain a comprehensive understanding of the entity's operations, performance, and future plans. The website provides detailed information on the AGEL's vision, mission, values, projects, achievements, sustainability, Investor, and governance. The website also offers various resources for investors, such as financial reports, presentations, and investor relations contacts.

2. **Steps taken to inform and educate consumers about safe and responsible usage of products and/or services.**

Not Applicable – AGEL has 'Electricity' as its product, and it is not directly involved in the distribution services to the consumer.

3. **Mechanisms in place to inform consumers of any risk of disruption/discontinuation of essential services.**

Not Applicable – AGEL has 'Electricity' as its product and it is not directly involved in the distribution services to the consumer.

The Company is engaged in the B2B model. Thus, considering the nature of business, there is limited scope to inform the consumers about any risk of disruption/discontinuation of essential services.

4. **Does the entity display product information on the product over and above what is mandated as per local laws? (Yes/No/Not Applicable) If yes, provide details in brief. Did your entity carry out any survey with regard to consumer satisfaction relating to the major products / services of the entity, significant locations of operation of the entity or the entity as a whole? (Yes/No)**

Not Applicable, as the Company does not operate in B2C model.

AGEL has 'Electricity' as its product and it is not directly involved in the distribution services to the consumer.

Annexure A

Sr. No.	Name of the holding / subsidiary / associate companies / joint ventures (A)	Indicate whether holding/ Subsidiary/ Associate/ Joint Venture	% of shares held by listed entity	Does the entity indicated at column A, participate in the Business Responsibility initiatives of the listed entity? (Yes/No)
1	Adani Renewable Energy Holding Four Limited	Subsidiary	100%	Yes
2	Adani Renewable Energy Holding Nine Limited	Subsidiary	100%	Yes
3	Adani Green Energy Twenty Four Limited	Subsidiary	100%	Yes
4	Adani Green Energy Twenty Six Limited	Subsidiary	100%	Yes
5	Adani Green Energy Twenty Seven Limited	Subsidiary	100%	Yes
6	Adani Green Energy Thirty One Limited	Subsidiary	100%	Yes
7	Adani Green Energy Thirty Two Limited	Subsidiary	100%	Yes
8	Adani Green Energy Twenty Four A Limited	Subsidiary	100%	Yes
9	Adani Green Energy Twenty Four B Limited	Subsidiary	100%	Yes
10	Adani Green Energy Twenty Four C Limited	Subsidiary	100%	Yes
11	Adani Green Energy Twenty Five A Limited	Subsidiary	100%	Yes
12	Adani Green Energy Twenty Five B Limited	Subsidiary	100%	Yes
13	Adani Green Energy Twenty Five C Limited	Subsidiary	100%	Yes
14	Adani Green Energy Twenty Six A Limited	Subsidiary	100%	Yes
15	Adani Green Energy Twenty Six B Limited	Subsidiary	100%	Yes
16	Adani Green Energy Twenty Six C Limited	Subsidiary	100%	Yes
17	Adani Green Energy Twenty Seven A Limited	Subsidiary	100%	Yes
18	Adani Green Energy Twenty Seven B Limited	Subsidiary	100%	Yes
19	Adani Green Energy Twenty Seven C Limited	Subsidiary	100%	Yes
20	Adani Renewable Energy Two Limited	Subsidiary	100%	Yes
21	Adani Renewable Energy Three Limited	Subsidiary	100%	Yes
22	Adani Renewable Energy Ten Limited	Subsidiary	100%	Yes
23	Adani Renewable Energy Eleven Limited	Subsidiary	100%	Yes
24	Adani Renewable Energy Thirty Five Limited	Subsidiary	100%	Yes
25	Adani Renewable Energy Thirty Seven Limited	Subsidiary	100%	Yes
26	Adani Renewable Energy Thirty Six Limited	Subsidiary	100%	Yes
27	Adani Renewable Energy Forty Limited	Subsidiary	100%	Yes
28	Adani Wind Energy Kutchh Two Limited	Subsidiary	100%	Yes
29	Adani Renewable Energy (KA) Limited	Subsidiary	100%	Yes
30	Adani Wind Energy Kutchh Six Limited	Subsidiary	100%	Yes
31	Adani Renewable Energy Holding One Limited	Subsidiary	100%	Yes
32	Adani Renewable Energy Holding Five Limited	Subsidiary	100%	Yes
33	Adani Solar Energy Kutchh Two Private Limited	Subsidiary	100%	Yes
34	Adani Solar Energy Four Limited	Subsidiary	100%	Yes
35	Adani Wind Energy Kutchh One Limited	Subsidiary	100%	Yes
36	Adani Wind Energy (Gujarat) Private Limited	Subsidiary	100%	Yes
37	Adani Renewable Energy Holding Two Limited	Subsidiary	100%	Yes
38	Adani Renewable Energy Holding Three Limited	Subsidiary	100%	Yes
39	Adani Wind Energy Kutchh Four Limited	Subsidiary	100%	Yes

ADANI GREEN ENERGY LIMITED

Integrated Annual Report 2023-24

Sr. No.	Name of the holding / subsidiary / associate companies / joint ventures (A)	Indicate whether holding/ Subsidiary/ Associate/ Joint Venture	% of shares held by listed entity	Does the entity indicated at column A, participate in the Business Responsibility initiatives of the listed entity? (Yes/No)
40	Adani Saur Urja (KA) Limited	Subsidiary	100%	Yes
41	Adani Solar Energy Chitrakoot One Limited	Subsidiary	100%	Yes
42	Adani Solar Energy Kutchh One Limited	Subsidiary	100%	Yes
43	Adani Green Energy Two Limited	Subsidiary	100%	Yes
44	Adani Wind Energy Kutchh Three Limited	Subsidiary	100%	Yes
45	Adani Wind Energy Kutchh Five Limited	Subsidiary	100%	Yes
46	Adani Green Energy Six Limited	Subsidiary	100%	Yes
47	Adani Hybrid Energy Jaisalmer Two Limited	Subsidiary	100%	Yes
48	Adani Green Energy Eight Limited	Subsidiary	100%	Yes
49	Adani Renewable Energy Holding Eleven Limited	Subsidiary	100%	Yes
50	Adani Renewable Energy Holding Six Limited	Subsidiary	100%	Yes
51	Adani Green Energy Fifteen Limited	Subsidiary	100%	Yes
52	Adani Hybrid Energy Jaisalmer Four Limited	Subsidiary	100%	Yes
53	RSEPL Renewable Energy One Limited	Subsidiary	100%	Yes
54	Adani Hybrid Energy Jaisalmer One Limited	Subsidiary	100%	Yes
55	Adani Solar Energy Jodhpur Two Limited	Subsidiary	100%	Yes
56	Adani Renewable Energy Holding Fifteen Limited	Subsidiary	100%	Yes
57	Adani Renewable Energy Holding Twelve Limited	Subsidiary	100%	Yes
58	Adani Renewable Energy One Limited	Subsidiary	100%	Yes
59	Adani Renewable Energy Four Limited	Subsidiary	100%	Yes
60	Adani Renewable Energy Five Limited	Subsidiary	100%	Yes
61	Adani Renewable Energy Six Limited	Subsidiary	100%	Yes
62	Adani Renewable Energy Seven Limited	Subsidiary	100%	Yes
63	Adani Renewable Energy Eight Limited	Subsidiary	100%	Yes
64	Adani Solar Energy AP One Limited	Subsidiary	100%	Yes
65	Adani Solar Energy AP Two Limited	Subsidiary	100%	Yes
66	Adani Solar Energy AP Three Limited	Subsidiary	100%	Yes
67	Adani Solar Energy AP Four Limited	Subsidiary	100%	Yes
68	Adani Solar Energy AP Five Limited	Subsidiary	100%	Yes
69	Surajkiran Solar Technologies Limited	Subsidiary	100%	Yes
70	Spinel Energy & Infrastructure Limited	Subsidiary	100%	Yes
71	Surajkiran Renewable Resources Limited	Subsidiary	100%	Yes
72	Adani Solar Energy Jodhpur Three Limited	Subsidiary	100%	Yes
73	ADANI SOLAR ENERGY AP SIX PRIVATE LIMITED	Subsidiary	100%	Yes
74	Adani Solar Energy Jodhpur Four Limited	Subsidiary	100%	Yes
75	Adani Solar Energy Jodhpur Five Limited	Subsidiary	100%	Yes
76	ADANI SOLAR ENERGY KA NINE PRIVATE LIMITED	Subsidiary	100%	Yes
77	ADANI SOLAR ENERGY AP SEVEN PRIVATE LIMITED	Subsidiary	100%	Yes
78	Adani Renewable Energy Forty One Limited	Subsidiary	100%	Yes
79	Adani Renewable Energy Forty Two Limited	Subsidiary	100%	Yes

Sr. No.	Name of the holding / subsidiary / associate companies / joint ventures (A)	Indicate whether holding/ Subsidiary/ Associate/ Joint Venture	% of shares held by listed entity	Does the entity indicated at column A, participate in the Business Responsibility initiatives of the listed entity? (Yes/No)
80	Adani Renewable Energy Forty Three Limited	Subsidiary	100%	Yes
81	Adani Renewable Energy Forty Four Limited	Subsidiary	100%	Yes
82	Adani Renewable Energy (MH) Limited	Subsidiary	100%	Yes
83	Adani Renewable Power LLP	Subsidiary	99.999%	Yes
84	Adani Renewable Energy Holding Seven Limited	Subsidiary	100%	Yes
85	Adani Green Energy Sixteen Limited	Subsidiary	100%	Yes
86	Adani Renewable Energy Holding Eight Limited	Subsidiary	100%	Yes
87	Adani Hybrid Energy Jaisalmer Five Limited	Subsidiary	100%	Yes
88	Dinkar Technologies Limited	Subsidiary	100%	Yes
89	Vento Energy Infra Private Limited	Subsidiary	100%	Yes
90	Wind One Renergy Limited	Subsidiary	100%	Yes
91	Wind Three Renergy Limited	Subsidiary	100%	Yes
92	Wind Five Renergy Limited	Subsidiary	100%	Yes
93	Adani Renewable Energy Devco Private Limited	Subsidiary	100%	Yes
94	Adani Solar Energy RJ One Private Limited	Subsidiary	100%	Yes
95	Adani Solar Energy AP Eight Private Limited	Subsidiary	100%	Yes
96	Adani Renewable Energy Fifteen Private Limited	Subsidiary	100%	Yes
97	Adani Renewable Energy Holding Nineteen Limited	Subsidiary	100%	Yes
98	Adani Solar Energy Jaisalmer One Private Limited	Subsidiary	100%	Yes
99	Adani Renewable Energy Sixteen Private Limited	Subsidiary	100%	Yes
100	Adani Renewable Energy Twelve Private Limited	Subsidiary	100%	Yes
101	Adani Solar Energy Jaisalmer Two Private Limited	Subsidiary	100%	Yes
102	Adani Renewable Energy Fourteen Private Limited	Subsidiary	100%	Yes
103	Adani Renewable Energy Holding Eighteen Limited	Subsidiary	100%	Yes
104	Adani Solar Energy Jodhpur Six Private Limited	Subsidiary	100%	Yes
105	Adani Renewable Energy Holding Sixteen Limited	Subsidiary	100%	Yes
106	Adani Solar Energy RJ Two Private Limited	Subsidiary	100%	Yes
107	Adani Renewable Energy Holding Seventeen Limited	Subsidiary	100%	Yes
108	Adani Solar Energy Barmer One Private Limited	Subsidiary	100%	Yes
109	Adani Renewable Energy Eighteen Private Limited	Subsidiary	100%	Yes
110	Adani Renewable Energy Nineteen Private Limited	Subsidiary	100%	Yes
111	Adani Renewable Energy Twenty Private Limited	Subsidiary	100%	Yes
112	Adani Renewable Energy Twenty One Private Limited	Subsidiary	100%	Yes
113	Adani Solar Energy Jodhpur Seven Private Limited	Subsidiary	100%	Yes
114	Adani Solar Energy Jodhpur Eight Private Limited	Subsidiary	100%	Yes
115	Adani Solar Energy Jodhpur Nine Private Limited	Subsidiary	100%	Yes
116	Adani Solar Energy Jodhpur Ten Private Limited	Subsidiary	100%	Yes
117	Adani Renewable Energy Twenty Two Private Limited	Subsidiary	100%	Yes
118	Adani Renewable Energy Twenty Three Private Limited	Subsidiary	100%	Yes
119	Adani Renewable Energy Twenty Five Private Limited	Subsidiary	100%	Yes
120	Adani Renewable Energy Twenty Six Private Limited	Subsidiary	100%	Yes

ADANI GREEN ENERGY LIMITED

Integrated Annual Report 2023-24

Sr. No.	Name of the holding / subsidiary / associate companies / joint ventures (A)	Indicate whether holding/ Subsidiary/ Associate/ Joint Venture	% of shares held by listed entity	Does the entity indicated at column A, participate in the Business Responsibility initiatives of the listed entity? (Yes/No)
121	Adani Renewable Energy Twenty Eight Private Limited	Subsidiary	100%	Yes
122	Adani Renewable Energy Thirty Private Limited	Subsidiary	100%	Yes
123	Adani Renewable Energy Thirty One Private Limited	Subsidiary	100%	Yes
124	Adani Renewable Energy Thirty Two Private Limited	Subsidiary	100%	Yes
125	Adani Renewable Energy Thirty Three Private Limited	Subsidiary	100%	Yes
126	Adani Renewable Energy Thirty Four Private Limited	Subsidiary	100%	Yes
127	Adani Renewable Energy Twenty Seven Private Limited	Subsidiary	100%	Yes
128	Adani Renewable Energy Twenty Nine Private Limited	Subsidiary	100%	Yes
129	Adani Wind Energy MP One Private Limited	Subsidiary	100%	Yes
130	Adani Renewable Energy Forty Nine Limited	Subsidiary	100%	Yes
131	Adani Renewable Energy Forty Seven Limited	Subsidiary	100%	Yes
132	Adani Renewable Energy Forty Eight Limited	Subsidiary	100%	Yes
133	Adani Renewable Energy Fifty One Limited	Subsidiary	100%	Yes
134	Adani Renewable Energy Fifty Five Limited	Subsidiary	100%	Yes
135	Adani Renewable Energy Fifty Six Limited	Subsidiary	100%	Yes
136	Adani Renewable Energy Fifty Seven Limited	Subsidiary	100%	Yes
137	Adani Renewable Energy Fifty Eight Limited	Subsidiary	100%	Yes
138	Adani Renewable Energy Sixty One Limited	Subsidiary	100%	Yes
139	Adani Renewable Energy Sixty Limited	Subsidiary	100%	Yes
140	Adani Renewable Energy Sixty Two Limited	Subsidiary	100%	Yes
141	Adani Renewable Energy Sixty Three Limited	Subsidiary	100%	Yes
142	Adani Renewable Energy Sixty Four Limited	Subsidiary	100%	Yes
143	Adani Renewable Energy Fifty Nine Limited	Subsidiary	100%	Yes
144	Adani Renewable Energy Fifty Two Limited	Subsidiary	100%	Yes
145	Adani Renewable Energy Fifty Three Limited	Subsidiary	100%	Yes
146	Adani Renewable Energy Fifty Four Limited	Subsidiary	100%	Yes
147	Mundra Solar Energy Limited	Associate	26	No
148	Adani Green Energy Pte Limited, Singapore	Subsidiary	100%	Yes
149	Adani Renewable Pte Ltd, Singapore	Subsidiary	100%	Yes
150	Adani Phuoc Minh Wind Power Company Limited, Vietnam	Subsidiary	80%	Yes
151	ADANI GREEN ENERGY (VIETNAM) PTE. Limited, Singapore	Subsidiary	100%	Yes
152	Adani Phuoc Minh Solar Power Company Limited, Vietnam	Subsidiary	80%	Yes
153	Adani Phuoc Minh Renewables Pte Ltd, Singapore	Subsidiary	100%	Yes
154	Adani Cleantech One Limited	Subsidiary	100%	Yes
155	Adani Cleantech One Holdings Limited	Subsidiary	100%	Yes
156	Adani Cleantech Two Limited	Subsidiary	100%	Yes
157	Adani Cleantech Two Holdings Limited	Subsidiary	100%	Yes
158	Adani Cleantech Three Limited	Subsidiary	100%	Yes
159	Adani Cleantech Three Holdings Limited	Subsidiary	100%	Yes
160	Adani Four Limited	Subsidiary	100%	Yes

Sr. No.	Name of the holding / subsidiary / associate companies / joint ventures (A)	Indicate whether holding/ Subsidiary/ Associate/ Joint Venture	% of shares held by listed entity	Does the entity indicated at column A, participate in the Business Responsibility initiatives of the listed entity? (Yes/No)
161	Adani Four A Limited	Subsidiary	100%	Yes
162	Adani Five Limited	Subsidiary	100%	Yes
163	Adani Five A Limited	Subsidiary	100%	Yes
164	Adani Six Limited	Subsidiary	100%	Yes
165	Adani Six A Limited	Subsidiary	100%	Yes
166	Adani Seven Limited	Subsidiary	100%	Yes
167	Adani Seven A Limited	Subsidiary	100%	Yes
168	Adani Nine Limited	Subsidiary	100%	Yes
169	Adani Nine A Limited	Subsidiary	100%	Yes
170	Adani Ten Limited	Subsidiary	100%	Yes
171	Adani Ten A Limited	Subsidiary	100%	Yes
172	Adani Thirteen Limited	Subsidiary	100%	Yes
173	Adani Thirteen A Limited	Subsidiary	100%	Yes
174	Adani Fifteen Limited	Subsidiary	100%	Yes
175	Adani Fifteen A Limited	Subsidiary	100%	Yes
176	Adani Seventeen Limited	Subsidiary	100%	Yes
177	Adani Seventeen A Limited	Subsidiary	100%	Yes
178	Adani Wind India Limited	Subsidiary	100%	Yes
179	Adani Wind One Limited	Subsidiary	100%	Yes
180	Adani Energy Cleantech One Holdings Limited	Subsidiary	100%	Yes
181	Adani Energy Cleantech Two Holdings Limited	Subsidiary	100%	Yes
182	Adani Energy Cleantech Three Holdings Limited	Subsidiary	100%	Yes
183	Adani Four A Holdings Limited	Subsidiary	100%	Yes
184	Adani Five A Holdings Limited	Subsidiary	100%	Yes
185	Adani Nine A Holdings Limited	Subsidiary	100%	Yes
186	Adani Ten A Holdings Limited	Subsidiary	100%	Yes
187	Adani Fifteen A Holdings Limited	Subsidiary	100%	Yes
188	Adani Seventeen A Holdings Limited	Subsidiary	100%	Yes
189	Adani Wind India Holdings Limited	Subsidiary	100%	Yes
190	Adani Energy One Holdings Limited	Subsidiary	100%	Yes
191	Adani Energy Two Holdings Limited	Subsidiary	100%	Yes
192	Adani Energy Three Holdings Limited	Subsidiary	100%	Yes
193	Adani Four Holdings Limited	Subsidiary	100%	Yes
194	Adani Five Holdings Limited	Subsidiary	100%	Yes
195	Adani Nine Holdings Limited	Subsidiary	100%	Yes
196	Adani Ten Holdings Limited	Subsidiary	100%	Yes
197	Adani Fifteen Holdings Limited	Subsidiary	100%	Yes
198	Adani Seventeen Holdings Limited	Subsidiary	100%	Yes
199	Adani Energy Global Wind Holdings Limited	Subsidiary	100%	Yes
200	Adani Energy Holdings Limited	Subsidiary	100%	Yes

ADANI GREEN ENERGY LIMITED

Integrated Annual Report 2023-24

Sr. No.	Name of the holding / subsidiary / associate companies / joint ventures (A)	Indicate whether holding/ Subsidiary/ Associate/ Joint Venture	% of shares held by listed entity	Does the entity indicated at column A, participate in the Business Responsibility initiatives of the listed entity? (Yes/No)
201	Adani Green Energy SL Ltd	Subsidiary	100%	Yes
202	Adani Green Energy Twenty Three Limited	Subsidiary	50%	Yes
203	Adani Green Energy (UP) Limited	Subsidiary	50%	Yes
204	Parampujya Solar Energy Private Limited	Subsidiary	50%	Yes
205	Prayatna Developers Private Limited	Subsidiary	50%	Yes
206	Kodangal Solar Parks Private Limited	Subsidiary	50%	Yes
207	Adani Renewable Energy (RJ) Limited	Subsidiary	50%	Yes
208	Wardha Solar (Maharashtra) Private Limited	Subsidiary	50%	Yes
209	Adani Renewable Energy Nine Limited	Subsidiary	50%	Yes
210	Adani Green Energy Twenty Five Limited	Subsidiary	75.50%	Yes
211	Adani Hybrid Energy Jaisalmer Three Limited	Subsidiary	50%	Yes
212	Adani Renewable Energy Forty Five Limited	Subsidiary	50%	Yes
213	Adani Renewable Energy Park Rajasthan Limited	Joint Venture	50%	Yes



Independent Reasonable Assurance Statement to Adani Green Energy Limited on their Business Responsibility & Sustainability Report (BRSR) - FY2023-24

To the Management of Adani Green Energy Ltd., Ahmedabad, India

Introduction

Intertek India Private Limited ("Intertek") was engaged by Adani Green Energy Limited ("AGEL") to provide an independent reasonable assurance on its Business Responsibility & Sustainability Report (BRSR) for FY2023-24 ("the Report"). The scope of the Report comprises the reporting periods of FY2023-24. The Report is prepared by AGEL based on SEBI's (Securities and Exchange Board of India) BRSR guidelines. The assurance was performed in accordance with the requirements of International Federation of Accountants (IFAC) International Standard on Assurance Engagement (ISAE) 3000 (Revised), Assurance Engagements Other than Audits or Reviews of Historical Financial Information.

Objective

The objectives of this reasonable assurance exercise were, by review of objective evidence, to confirm whether any evidence existed that the sustainability related disclosures in alignment with BRSR requirements, as declared in the Report, were not accurate, complete, consistent, transparent and free of material error or omission in accordance with the criteria outlined below.

Intended Users

This Assurance Statement is intended to be a part of the Integrated Annual Report of Adani Green Energy Limited.

Responsibilities

The management of AGEL is solely responsible for the development of Report and its presentation. Management is also responsible for the design, implementation and maintenance of internal controls relevant to the preparation of the Report so that it is free from material misstatement, whether due to fraud or error.

Intertek's responsibility, as agreed with the management of AGEL, is to provide assurance and express an opinion on the data and assertions in the Report based on our verification following the assurance scope and criteria given below. Intertek does not accept or assume any responsibility for any other purpose or to any other person or organization. This document represents Intertek's independent and balanced opinion on the content and accuracy of the information and data held within.

Assurance Scope

The assurance has been provided for BRSR core disclosures with reference to SEBI's "BRSR Core - Framework for assurance and ESG disclosures for value chain" vide circular no. SEBI/HO/CFD/CFD-SEC-2/P/CIR/2023/122 dated 12 July 2023, presented by AGEL in its Report. The assurance boundary included data and information for the projects and operations of AGEL in the 12 States in India and Corporate Office in accordance with SEBI's BRSR guidelines. Our scope of assurance included verification of internal control systems, data and information on BRSR Section A: General Disclosures, Section B: Management and Process Disclosures, Section C: Principle wise Performance Disclosure (Essential and Leadership Indicators) of BRSR and core disclosures reported as summarized below:



BRSR-Core Disclosures

- Total scope 1 and scope 2 emissions.
- GHG emissions intensity (scope 1 and 2).
- Water consumption, water consumption Intensity and water discharge by destination and levels of treatment.
- Total energy consumed, % of energy consumed from renewable sources and energy intensity.
- Waste Generation (category wise), Disposal, Recovered, Disposed and Intensity.
- Cost incurred on well-being measures as a percentage of total revenue of the company.
- Safety related incidents (LTIFR + Fatality + Permanent Disabilities) including contractual workforce.
- Gross wages paid to females as %age of wages paid.
- Complaints on POSH.
- Input material sourced (from MSMEs/ small producers and from within India).
- Enabling inclusive development (Job creation in smaller towns and wages paid).
- Instances involving loss / breach of data of customers and Number of days of accounts payable.
- Loans and advances & investments with related parties.

Assurance Criteria

Intertek conducted the assurance work in accordance with requirements of 'Reasonable Assurance' procedures as per the following standard:

- International Standard on Assurance Engagements (ISAE) 3000 (revised) for 'Assurance Engagements other than Audits or Reviews of Historical Financial Information'.
- International Standard on Assurance Engagements (ISAE) 3410 for 'Assurance Engagements on Greenhouse Gas Statement

A reasonable assurance engagement involved assessing the risks of material misstatement of the agreed indicators/parameters whether due to fraud or error, responding to the assessed risks as necessary in the circumstances. A materiality threshold level of 5% was applied. Assessment of compliance and materiality was undertaken against the stated calculation methodology and criteria.

Limitations

We have relied on the information, documents, records, data, and explanations provided to us by AGEL for the purpose of our review.

The assurance scope excludes:

- Any disclosures beyond those specified in the Scope section above.
- Data and information falling outside the defined reporting period.
- Data pertaining to the Company's financial performance, strategy, and associated linkages articulated in the Report.
- Assertions made by the Company encompassing expressions of opinion, belief, aspiration, expectation, forward-looking statements, and claims related to Intellectual Property Rights and other competitive issues.

While we considered the effectiveness of management's internal controls when determining the nature and extent of our procedures, our assurance engagement was not designed to provide assurance on internal controls.

The procedures did not include testing controls or performing procedures relating to checking aggregation or calculation of data within software/IT systems.



Methodology

Intertek performed assurance work using risk-based approach to obtain the information, explanations and evidence that was considered necessary to provide a reasonable level of assurance. The assurance was conducted by desk reviews, visit to AGEL's sites in Gujarat (Dayapar MSEDCL 75MW, Dayapar SPV 150 MW, Khirasara 100 MW, Khirasara 150 MW) and Rajasthan (SE01PL 300 MW, SE04PL 200MW, SE03PL 100 MW, PDPL 20 MW, AHEJOneL 360MW), considering a sampling rate of 10% of the total operational sites of AGEL in India and stakeholder interviews with regards to the reporting and supporting records for the fiscal year 2024 at AGEL's corporate office in Ahmedabad. Our assurance task was planned and carried out during Jan-May 2024. The assessment included the following:

- Review of the Report that was prepared in accordance with the SEBI's BRSR guidelines.
- Review of processes and systems used to gather and consolidate data.
- Examined and reviewed documents, data and other information made available at selected AGEL's operational sites in Gujarat and Rajasthan and in corporate offices and digitally.
- Conducted physical interviews with key personnel responsible for data management at selected AGEL's operational sites and corporate office.
- Assessment of appropriateness of various assumptions, estimations and thresholds used by AGEL for data analysis.
- Review of BRSR core disclosures for the duration from 1st April 2022 to 31st March of 2024 for AGEL was carried out onsite at AGEL's corporate office.
- Appropriate documentary evidence was obtained to support our conclusions on the information and data reviewed and details would be provided in a separate management report.

Conclusions

Intertek reviewed BRSR core disclosures provided by AGEL in its Report. Based on the procedures performed as above, evidences obtained and the information and explanations given to us along with the representation provided by the management and subject to inherent limitations outlined elsewhere in this report, in our opinion, AGEL's data and information on BRSR core disclosures for the period of 01 April 2023 to 31 March 2024 included in the Report, is, in all material respects, in accordance with the with the SEBI's BRSR guidelines.

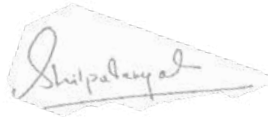
Intertek's Competence and Independence

Intertek is a global provider of assurance services with a presence in more than 100 countries employing approximately 43,500 people. The Intertek assurance team included competent sustainability assurance professionals, who were not involved in the collection and collation of any data except for this assurance opinion. Intertek maintains complete impartiality towards any people interviewed.

For Intertek India Pvt. Ltd.



Poonam Sinha
Sustainability Verifier
Intertek India
22nd May 2024



Shilpa Naryal
Head of Sustainability
Intertek South Asia & MENAP
23rd May 2024



Sandeep Vig
Director-Business Assurance
Intertek India & MENAP
23rd May 2024

Digitally signed by SANDEEP VIG
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6541520660424a0c2448b3398, postalCode=110044,
street=E 20,BLOCK B1,MAITHURA ROAD,MOHAN
COOPERATIVE INDUSTRIAL AREA, South
Delhi, Delhi=110044,
serialNumber=cbba4be351ec062a96813d11125d2106
a14c7a85648c9e3176b1a7133c08, ou=SERVUCE,
o=INTERTEK INDIA PRIVATE LIMITED, cn=SANDEEP VIG
Date: 2024.05.23 15:23:00 +05'30'

No member of the verification team (stated above) has a business relationship with Adani Green Energy Ltd. stakeholders beyond that is required of this assignment. No form of bribe has been accepted before, throughout and after performing the verification. The verification team has not been intimidated to agree to do this work, change and/or alter the results of the verification. The verification team has not participated in any form of nepotism, self-dealing and/or tampering. If any concerns or conflicts were identified, appropriate mitigation measures were put in place, documented and presented with the final report. The process followed during the verification is based on the principles of impartiality, evidence, fair presentation and documentation. The documentation received and reviewed supports the conclusion reached and stated in this opinion.

