



Date: March 22, 2024

To,
The Manager – Listing
National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex,
Bandra- (East),
Mumbai – 400051.

NSE Symbol: RAMASTEEL

Department of Corporate Services
BSE Limited,
Corporate Relationship Dept.,
P. J. Towers, Dalal Street,
Mumbai - 400001.

BSE Scrip Code: 539309

Dear Sir/Madam,

Sub: Outcome of Acquisition and Allotment Committee Meeting dated March 22, 2024.

Pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and other applicable rules and regulations the Committee Members at its meeting held on today i.e. Friday, March 22, 2024 has, inter alia, considered and approved the following items:

1. ALLOTMENT OF EQUITY SHARES PURSUANT TO CONVERSION OF WARRANTS

The Members of Acquisition and Allotment Committee has accorded its approval/consent for issuance and allotment of 9,54,074 number of equity shares pursuant to conversion of 9,54,074 number of warrants convertible into equivalent number of equity shares to the person(s) belonging to Non-Promoter Group on preferential basis after receipt of balance amount of 75% against each warrant towards full and final subscription amount for conversion of same into equity shares.

Post Conversion of warrants, the allottees are also entitled for additional 1,33,57,036 number of bonus shares reserved for outstanding convertible warrants in the ratio of 4:1 on 07.01.2023 and 2:1 on 20.03.2024.

Hence total no. of Equity shares 1,43,11,110 comprised of, which includes 1,33,57,036 Bonus shares, allotted to the allottee.

Pursuant to above said allotment of Bonus Equity Shares as well as Equity Shares allotted pursuant to conversion of warrants, the issued and paid-up Equity Share Capital of the Company stands increased to Rs. 154,41,67,185/- divided into 154,41,67,185 equity shares of face value of Re. 1/- each.





RAMA STEEL TUBES LTD.

Manufacturers & Exporters : ERW Steel Tubes (Black & Galvanised)
CIN : L27201DL1974PLC007114 | AN ISO 9001 : 2015 CO.

📍 Regd. Office : B-5, 3rd Floor, Main Road, Ghazipur, New Delhi (India) - 110096

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The Bonus Equity Shares and Equity Shares allotted pursuant to conversion of warrants as stated above shall rank pari-passu in all respect and carry the same rights as the exiting equity shares of the company including dividends and other corporate benefits, if any, declared by the Company after the said allotment.

Committee Meeting commenced at 11:00 AM and concluded at 12:20 PM

Kindly take the above on your record.

Thanking you,
For **Rama Steel Tubes Limited**

Arpit Suri
Company Secretary & Compliance Officer

