



ZEN TECHNOLOGIES LIMITED

Certified ISO 9001:2015, ISO 27001:2013, ISO 14001:2015, CMMI ML5
Regd. Office : B-42, Industrial Estate, Sanathnagar
Hyderabad – 500 018, Telangana, India
Phone: +91 40 23813281, Fax No: +91 40 23813694
Email: info@zentechnologies.com Website: www.zen.in
Corporate Identity Number : L72200TG1993PLC015939

Date: 01st August 2022

To
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001
Through: BSE Listing Centre
Security Code: 533339, Series: EQ

To
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051
Through: NEAPS
Symbol: ZENTEC, Series: EQ

Dear Sir/Madam,

Sub: Newspaper Publication regarding Unaudited Financial Results for the first quarter ended 30th June 2022

Pursuant to Regulation 30 and 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby enclose copies of newspaper clipping of the unaudited financial results of the Company for first quarter ended 30th June 2022 published on 01st August 2022 in Financial Express (all editions) and Nava Telangana (Hyderabad edition).

The above information is also available on the website of the Company:
<https://www.zentechnologies.com/news-paper-advertisements>.

This is for your kind information and records.

Thanking You.

Yours sincerely

For Zen Technologies Limited

HANSRAJ SINGH Digitally signed by
HANSRAJ SINGH
Date: 2022.08.01
12:57:47 +05'30'

Hansraj Singh Rajput
Company Secretary & Compliance Officer
M. No. F11438

Works : Plot 36, Hardware Park, Near Shamshabad International Airport, Hyderabad - 501 510, Telangana, India



CMMIDEV / 5SM
Exp. 2022-01-30 / Appraisal #2306

'CRISIS ENDING, REVENUE PERFORMANCE STRONG' IndiGo to soon be back on profitable growth: Dutta

FE BUREAU
Mumbai, July 31

INDIGO EXPECTS TO be back on profitable growth soon as the crisis in the industry, mostly due to the pandemic, is easing, even as the low-cost carrier is readying for a leadership change.

"The good news is that the crisis seems to be ending, our revenue performance is strong, and we should be back on a path of profitable growth soon," chief executive officer Ronojoy Dutta said in a letter to employees.

"IndiGo has always been good at managing growth. During the last couple of years, we have demonstrated that IndiGo is also good at crisis management. We have been nimble at managing capacity, maximising revenue opportunities and managing our balance sheet," Dutta said.

In the company's annual



We are also getting ready for a change in leadership at IndiGo. Pieter Elbers will be taking over the reins of the company sometime in the next few weeks.

— **RONOJOY DUTTA**
CEO, INDIGO

report for FY22 released last week, Dutta said India is witnessing a strong aviation growth story.

"With only 7% of Indians currently availing airline services, we anticipate a 15-20% annual growth for the foreseeable future. The aspirational demographics of the country provide the industry with a huge talent pool. Our cost lead-

ership in the industry, driven further by efficient, digitised processes and fuel-efficient aircraft, will only be enhanced over time," Dutta said in the company's annual report.

IndiGo, which has been in operation for the past 16 years, is the country's largest airline with a 57% domestic market share and a fleet of over 280 aircraft. The airline employed

26,164 personnel in FY22, an increase from 23,711 in the previous year.

In May, InterGlobe Aviation (the operators of IndiGo) announced the appointment of Dutch carrier KLM's Pieter Elbers as CEO. He will replace Dutta, who steps down effective September 30.

"We are also getting ready for a change in leadership at IndiGo. Pieter Elbers will be taking over the reins of the company sometime in the next few weeks. Pieter is perfect for the job with a long and successful career at KLM where he built one of the world's best brands. Most importantly, he has a reputation for being highly respected and admired by KLM employees," Dutta said in his letter.

In July, IndiGo also appointed former Sebi chairman M Damodaran as non-independent non-executive director.

Alia Bhatt guest at Express Adda today

EXPRESS NEWS SERVICE
Mumbai, July 31

AT A TIME when the Hindi film industry appears to be going through a rough patch with several big-budget releases not faring well, actor Alia Bhatt delivered a hit with Gangubai Kathiawadi. The successful theatrical run of this Sanjay Leela Bhansali-directed movie, in which the 29-year-old Alia played the titular protagonist, cemented her position as one of contemporary Indian cinema's most accomplished actors.

Alia is the chief guest at Express Adda on Monday.

Daughter of director-producer Mahesh Bhatt and actor Soni Razdan, Alia is making her debut as a producer with Darlings, which releases on Netflix



Alia is making her debut as a producer with Darlings

on August 5.

Alongside Gal Gadot and Jamie Dornan, she will also feature in the Hollywood thriller Heart of Stone, directed by



British filmmaker Tom Harper, while her much-anticipated superhero movie, Brahmastra Part One: Shiva, is scheduled for a September release.

At the Express Adda, Alia will be in conversation with Anant Goenka, executive director, Indian Express Group, and Shubhra Gupta, film critic, The Indian Express.

The Express Adda is a series of informal interactions organised by the Indian Express Group and features those at the centre of change.

Union Minister for External Affairs S Jaishankar, Union Minister for Road Transport and Highways and MSMEs Nitin Gadkari, election strategist Prashant Kishor, Union Minister of Housing and Urban Affairs and Petroleum and Natural Gas Hardeep Singh Puri, and Union Minister of Health Mansukh Mandaviya, were among previous guests at the Adda.

FROM THE FRONT PAGE

Off-budget loans: States' borrowing limit cut by ₹41,000 cr

It has, however, decided to strike off at least 25 basis points (bps) from the net borrowing ceiling of 3.5% of GDP of these states in FY23, in case off-balance-sheet borrowings in FY22 exceeded 25 bps of projected GDP in the current fiscal. The balance debt, so estimated, will be brought above the line over three years to FY26 in equal tranches. The off-budget liabilities were being counted only from FY22 onwards.

States can't borrow beyond the annual limits set by the Central government under Article 293(3) of the Constitution. But, many of them used to circumvent this by giving guarantees or raising loans and advances, and bonds through entities owned by them, including corporate bodies. Such loans have now been made part of the states' net borrowing ceiling if the loans are being serviced from the budget.

In the 32nd Conference of the State Finance Secretaries (SFS) held in Mumbai on July 7, Reserve Bank of India (RBI) governor Shaktikanta Das emphasised the need for the states to adopt prudent borrowing strategy and efficient cash management practices, keeping in view the evolving macro-economic scenarios.

However, some states are again trying to use innovative ways to bypass such restrictions on off-balance sheet borrowing through their entities to fund social sector schemes, but, not serviced from the budget.

For example, Andhra Pradesh State Beverages Corporation (APSBCL) raised ₹8,300 crore via liquor bonds in June, almost equal to the off-balance sheet debt raised by the state in FY22 and more than double the amount getting deducted from its net borrowing ceiling in FY23.

The funds raised so by

APSBCL will be used to fund welfare schemes, but serviced by the Corporation's profit from liquor sales. Before the issuance of the bonds, the state government had also slashed VAT on liquor aimed at boosting the profit margin of the Corporation. In other words, a portion of state tax revenues indirectly got transferred to the firm, improving its leverage capacity to raise funds from the market.

"Such practices are a matter of concern as they are not covered under Section 293 (3)," a Union government official said, adding that they are keeping a watch on such states.

Identifying such innovative ways as borrowings from banks or bonds via state entities to fund social sector schemes which otherwise would have been through budget may be difficult. "However, state auditors can flag such issues when they audit such public sector entities," NR Bhanumurthy, vice-chancellor at Bengaluru's BASE University, said.

Amid the tightening of the regulations on states' borrow-

ings because of the large off-budget loans by some of them, the Centre has given its nod for ₹5.72-trillion borrowings by the states in the first nine months of FY23. This roughly works out to be 67% of their annual net borrowing ceiling of ₹8.58 trillion (3.5% of GDP). A few states such as Uttar Pradesh is yet to get the borrowing nod due to delay on their part in submitting the required information. Like last fiscal, the borrowing by states was fixed at 75% of their annual ceiling in April-December of FY23.

Sebi plans to set limits on fund life of AIFs

Current AIF regulations permit close-ended AIFs to extend their tenure up to two years with the approval of two-third of its unit holders by value of their investment. LTVs, however, are permitted to extend their tenure beyond two years, subject to terms of the contribution agreement and other fund doc-

uments.

"This will curb the freedom that large value funds enjoy and will be tantamount to over-regulation," an industry official said. "Theoretically, for a large value fund, unlimited extensions are possible. But even today it's not that extensions are routinely given. The manager has to negotiate with investors on the circumstances that has led them to seek extensions. Restricting these may interfere with the flexibility that has otherwise been accorded to LTVs."

An email sent to Sebi did not get a response.

"I can understand the regulator's concerns for general AIFs, but LTVs by their very nature are raised from investors who are much more sophisticated and put in a minimum of ₹70 crore. Such restrictions may compel fund managers to set up structures overseas where there are no such limitations," Singh said.

Fund extensions are particularly useful when market conditions are not favourable or when the underlying asset is not ready for sale.

IOC sold petrol at ₹10/litre loss, diesel at ₹14

PRESS TRUST OF INDIA
New Delhi, July 31

INDIAN OIL CORPORATION (IOC) sold petrol at a loss of ₹10 per litre and diesel at ₹14 a litre during April-June, leading to the firm reporting its first quarterly net loss in over two years, a report said.

The nation's largest oil refining and fuel retailing firm reported a net loss of ₹1,992.53 crore in April-June compared to ₹5,941.37 crore of net profit in the same period a year ago and ₹6,021.9 crore in the preceding January-March quarter.

"IOC reported an 88% year-on-year decline in its stand-alone EBITDA to ₹1,358.9

IOC reported a net loss of ₹1,992.53 crore in April-June compared to ₹5,941.37 crore of net profit in the same period a year ago and ₹6,021.9 crore in the preceding January-March quarter

crore and a net loss of ₹1,992.5 crore, despite record high gross refining margins (GRMs) of ₹31.8 per barrel for the quarter.

"Earnings decline was driven by a sharp fall in retail fuel margins for petrol and diesel with an estimated net loss of ₹10 per litre for petrol and ₹14 a litre for diesel for the quarter

and inventory loss of ₹1,500-1,600 crore due to excise duty cut in the quarter," ICICI Securities said.

While fuel retailers are supposed to revise petrol and diesel prices daily in line with cost, IOC and other state-owned firms Bharat Petroleum Corporation (BPCL) and Hindustan Petroleum Corporation (HPCL) kept prices on hold despite a rise in input cost.

The basket of crude oil India imports averaged \$109 per barrel, but the retail pump rates were aligned to about \$85-86 a barrel cost.

This is the first quarterly loss in over two years. The company had reported a net loss in January-March 2020, but that

was on account of inventory losses on processing costlier crude.

"While GRMs have come off post the Q1 highs to levels of \$11.8 per barrel (a low of \$0.8 per barrel was reached in the third week of July), marketing margins have improved owing to lower product prices. Therefore, we do factor in lower losses for FY23 (April 2022 to March 2023) and GRMs sustaining at \$17-18 per barrel levels over the full year," ICICI Securities said in the report.

Typically, oil companies calculate a refinery gate price based on import parity rates. But if the marketing division sells it at prices less than import parity, losses are booked.

INDIA SHELTER FINANCE CORPORATION LIMITED				
CIN : U85922HR1998PLC042782				
Regd. Office: 6 th Floor, Plot No.15, Institutional Area, Sector 44, Gurgaon, Haryana-122002				
STATEMENT OF CONSOLIDATED AUDITED FINANCIAL RESULTS FOR QUARTER ENDED JUNE 30, 2022				
(Regulation 52 (8), read with Regulation 52 (4), of the SEBI (LODR) Regulations, 2015)				
(All amount in Rupees lakhs unless otherwise stated)				
Sl. No.	Particulars	Quarter ended 30 June 2022 (Unaudited)	Year ended 31 March 2022 (Audited)	
1.	Total Income from Operations	12,464.70	44,797.70	
2.	Net Profit / (Loss) for the period (before Tax, Exceptional and / or Extraordinary items)	3,401.74	16,690.11	
3.	Net Profit / (Loss) for the period before tax (after Exceptional and / or Extraordinary items)	3,401.74	16,690.11	
4.	Net Profit / (Loss) for the period after tax (after Exceptional and / or Extraordinary items)	2,602.35	12,844.71	
5.	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	2,602.35	12,775.77	
6.	Paid up Equity Share Capital	4,373.17	4,370.67	
7.	Reserves (excluding Revaluation Reserve)	1,06,134.93	1,03,241.97	
8.	Securities Premium Account	68,580.41	68,577.83	
9.	Net worth	1,10,508.10	1,07,612.64	
10.	Paid up Debt Capital / Outstanding Debt	2,33,606.57	2,07,000.97	
11.	Outstanding Redeemable Preference Shares	-	-	
12.	Debt Equity Ratio	2.11	1.92	
13.	Earnings Per Share (of Face Value Rs 10/- each) (for continuing and discontinued operations) * -			
	• Basic:	5.95*	29.60	
	• Diluted:	5.89*	29.27	

*EPS for quarter not annualized.

Note:

a) The Company is a Housing Finance Company registered with National Housing Bank ('the NHB').

b) The above is an extract of the detailed format of condensed consolidated financial results for the quarter ended as on June 30, 2022 which had been reviewed by the audit committee and approved by the Board of Directors in their meetings held on July 29, 2022 and July 30, 2022 and subjected to limited review by the statutory auditors and filed with the Stock Exchanges under Regulation 52 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the condensed consolidated financial results is available on the website of the Stock Exchange, BSE (www.bseindia.com) and the website of the company (www.indiashelter.in) and at the registered office of the Company at India Shelter Finance Corporation Limited, 6th Floor, Plot No.15, Institutional Area, Sector 44, Gurgaon, Haryana-122002.

c) For the other line items referred in regulation 52 (4) of the Listing Regulations, pertinent disclosures have been made to the Stock Exchange(s) (Bombay Stock Exchange) and can be accessed on the URL (www.indiashelter.in).

d) These financial results for the quarter ended 30 June 2022 have been prepared in accordance the accounting principles generally accepted in India, including the recognition and measurement principles laid down in the Ind AS, prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder, and have been presented in compliance with Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.

STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR QUARTER ENDED JUNE 30, 2022				
(Regulation 52 (8), read with Regulation 52 (4), of the SEBI (LODR) Regulations, 2015)				
(All amount in Rupees lakhs unless otherwise stated)				
Sl. No.	Particulars	Quarter ended 30 June 2022 (Unaudited)	Year ended 31 March 2022 (Audited)	
1.	Total Income from Operations	12,461.19	44,797.70	
2.	Net Profit / (Loss) for the period (before Tax, Exceptional and / or Extraordinary items)	3,398.23	16,690.11	
3.	Net Profit / (Loss) for the period before tax (after Exceptional and / or Extraordinary items)	3,398.23	16,690.11	
4.	Net Profit / (Loss) for the period after tax (after Exceptional and / or Extraordinary items)	2,599.65	12,844.71	
5.	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	2,599.65	12,775.77	
6.	Paid up Equity Share Capital	4,373.17	4,370.67	
7.	Reserves (excluding Revaluation Reserve)	1,06,132.23	1,03,241.97	
8.	Securities Premium Account	68,580.41	68,577.83	
9.	Net worth	1,10,505.40	1,07,612.64	
10.	Paid up Debt Capital / Outstanding Debt	2,33,606.57	2,07,000.97	
11.	Outstanding Redeemable Preference Shares	-	-	
12.	Debt Equity Ratio	2.11	1.92	
13.	Earnings Per Share (of Face Value Rs 10/- each) (for continuing and discontinued operations) * -			
	• Basic:	5.95*	29.60	
	• Diluted:	5.89*	29.27	

*EPS for quarter not annualized.

Note:

e) The Company is a Housing Finance Company registered with National Housing Bank ('the NHB').

f) The above is an extract of the detailed format of condensed standalone financial results for the quarter ended as on June 30, 2022 which had been reviewed by the audit committee and approved by the Board of Directors in their meetings held on July 29, 2022 and July 30, 2022 and subjected to limited review by the statutory auditors and filed with the Stock Exchanges under Regulation 52 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the condensed standalone financial results is available on the website of the Stock Exchange, BSE (www.bseindia.com) and the website of the company (www.indiashelter.in) and at the registered office of the Company at India Shelter Finance Corporation Limited, 6th Floor, Plot No.15, Institutional Area, Sector 44, Gurgaon, Haryana-122002.

g) For the other line items referred in regulation 52 (4) of the Listing Regulations, pertinent disclosures have been made to the Stock Exchange(s) (Bombay Stock Exchange) and can be accessed on the URL (www.indiashelter.in).

h) These financial results for the quarter ended 30 June 2022 have been prepared in accordance the accounting principles generally accepted in India, including the recognition and measurement principles laid down in the Ind AS, prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder, and have been presented in compliance with Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.

ZEN TECHNOLOGIES LIMITED						
Regd. Office: B-42, Industrial Estate, Sanathnagar, Hyderabad, Telangana - 500 018						
CIN: L72200TG1993PLC015939						
Extract of Un-Audited Financial Results for the Quarter Ended 30th June 2022 (Rs. in lakhs)						
Particulars	Standalone			Consolidated		
	Quarter ended 30 June, 2022	Quarter ended 30 June, 2021	Year ended 31 Mar, 2022	Quarter ended 30 June, 2022	Quarter ended 30 June, 2021	Year ended 31 Mar, 2022
	Un-audited	Un-audited	Audited	Un-audited	Un-audited	Audited
Total Revenue from Operations	3,323.38	913.15	5,370.53	3,706.88	996.23	6,975.24
Net Profit for the period (before Tax Exceptional and/or Extraordinary items)	1,186.83	(43.86)	214.35	1,068.71	(167.11)	358.28
Net Profit for the period before tax (after Exceptional and/or Extraordinary items)	1,186.83	(43.86)	186.39	1,068.71	(167.11)	330.32
Net Profit for the period after tax (after Exceptional and/or Extraordinary items)	820.89	(34.18)	202.36	702.78	(157.43)	260.96
Total Comprehensive Income for the period [Comprising Profit after tax and Other Comprehensive Income (after tax)]	796.01	(34.18)	204.74	701.66	(164.50)	264.45
Paid up Equity Share Capital (Rs. 1/- Per Equity Share)	795.10	795.10	795.10	795.10	795.10	795.10
Reserves (excluding Revaluation Reserve as shown in the Balance Sheet of previous year ended)	29,170.76	20,485.94	28,374.75	27,771.49	19,536.67	27,506.62
Earnings Per Share (of Re.1/- each) (Not Annualised):						
a) Basic (In Rs.)	1.03	(0.04)	0.25	0.94	(0.14)	0.25
b) Diluted (In Rs.)	1.00	(0.04)	0.25	0.91	(0.14)	0.25

Note: The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchange under Regulations 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on company's website at www.zentechnologies.com and the stock exchange's websites, www.nseindia.com and www.bseindia.com.

Place: Hyderabad
Date: 30th July, 2022

For and on behalf of the Board
Sd/-
Ashok Atturi
Chairman and Managing Director
DIN: 00056050

