



October 20, 2023

To
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra- Kurla Complex,
Bandra (E), Mumbai - 400051

To
BSE Limited
Department of Corporate Services/Listing
Phiroze Jeejeeboy Towers,
Dalal Street, Fort,
Mumbai - 400001

SYMBOL: POLICYBZR

SCRIP CODE: 543390

Sub: Intimation about Resignation of M/s. Price Waterhouse Chartered Accountants LLP, as Statutory Auditor of Policybazaar Insurance Brokers Private Limited and Paisabazaar Marketing and Consulting Private Limited, Material Subsidiaries of PB Fintech Limited (“Company”)

Dear Sir/Madam,

Pursuant to the provisions of Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“LODR”) read with Securities and Exchange Board of India Circular no - CIR/CFD/CMD1/114/2019 dated October 18 2019, this is to inform that M/s. Price Waterhouse Chartered Accountants LLP, the Statutory Auditors of Policybazaar Insurance Brokers Private Limited and Paisabazaar Marketing and Consulting Private Limited, material subsidiaries of the Company, vide their letter dated October 20, 2023, have tendered their resignation as Statutory Auditors of the subsidiaries.

The resignation as statutory auditor at the subsidiary company level has been on account of the rotation of the Statutory Auditor of the Company at the Annual General Meeting held on 23rd September, 2023. Accordingly, M/s Walker Chandiook & Co LLP, Chartered Accountants (Firm Registration No. 001076N/N500013), the statutory auditors of the Company, are proposed to be appointed as the statutory auditors of Policybazaar Insurance Brokers Private Limited and Paisabazaar Marketing and Consulting Private Limited to fill up the casual vacancy caused due to resignation of M/s. Price Waterhouse Chartered Accountants LLP.

A copy of the resignation letter received along with Annexure A in accordance with the SEBI Circular no - CIR/CFD/CMD1/114/2019 dated October 18 2019 is enclosed herewith.

The aforementioned disclosure will also be hosted on the website of the Company at www.pbfintech.in.

You are requested to take the same on records.

Yours Sincerely,
For PB Fintech Limited

Bhasker Joshi
Company Secretary and Compliance Officer
Date: October 20, 2023
Place: Gurugram

policybazaar^{com}

paisabazaar^{com}

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PB FINTECH LIMITED

(Formerly Known As PB Fintech Private Limited/Etechaces Marketing And Consulting Private Limited)

Registered Office Address : Plot No. 119, Sector-44, Gurugram-122001 (Haryana)

Telephone No. : 0124-4562907, Fax : 0124-4562902 E-mail : enquiry@policybazaar.com

Website : www.pbfintech.in CIN : L51909HR2008PLC037998

Price Waterhouse Chartered Accountants LLP

Date: October 20, 2023

To,
M/s. Policybazaar Insurance Brokers Private Limited
Plot No. 119, Sector 44
Gurgaon Haryana - 122001
India

For the attention of: Mr. Manoj Sharma, Director

Dear Sirs,

Sub: Resignation as statutory auditors of Policybazaar Insurance Brokers Private Limited

We refer to our appointment as statutory auditors of Policybazaar Insurance Brokers Private Limited (the 'Company') for the period of five years (Financial year 2020-2021 to 2024-25) at Annual General Meeting held on September 22, 2020.

As communicated vide email dated September 09, 2023, there has been a change of auditors on account of rotation at the holding company level. Consequently, the management of the Company is desirous of appointing auditors of the holding company as auditors of the Company. Accordingly, as requested we are resigning as auditors of the Company with immediate effect.

It has been confirmed to us that no deliverables are expected from us since the auditor of the parent company intends to review the financial information of the company in connection with their review report on the consolidated financial results of PB Fintech Limited, the parent company of the Company, for the quarter ended September 30, 2023.

Please find attached in Annexure A the information to be obtained by the Company from the auditors for the resignation as required by Securities and Exchange Board of India circular CIR / CFD / CMD1 / 114 / 2019 dated October 18, 2019. We request you to submit applicable declarations to the Stock Exchanges as may be required under the SEBI (Listing Obligations and Disclosure Requirements Regulation) 2015, as amended, within the prescribed timelines.

We thank the members of the Board for their cooperation during our tenure as statutory auditors.

Please note that prior to our resignation, we issued our audit report dated May 22, 2023 on the financial statements for the year ended March 31, 2023.

Yours faithfully,

For Price Waterhouse Chartered Accountants LLP
Firm Registration Number: 012754N/N500016

SOUGATA
MUKHERJEE

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MUKHERJEE
Date: 2023.10.20 17:41:32 +05'30'

Sougata Mukherjee
Partner
Membership No.: 057084

Place: Gurugram

Price Waterhouse Chartered Accountants LLP, Building No. 8, 8Th Floor, Tower - B, DLF Cyber City, Gurgaon -
122 002
T: +91 (124) 4620000, 3060000, F: +91 (124) 4620620

Registered office and Head Office: Sucheta Bhawan, 11A Vishnu Digambar Marg, New Delhi – 110002

Price Waterhouse (a Partnership Firm) Converted into Price Waterhouse Chartered Accountants LLP (a Limited Liability Partnership with LLP identity no: LLPINAAC-5001) with effect from July 25, 2014. Post its conversion to Price Waterhouse Chartered Accountants LLP, its ICAI registration number is 012754N/N500016 (ICAI registration number before conversion was 012754N)

Sr. No	Particulars	Explanations
	d. Whether the lack of information was prevalent in the previous reported financial statements / results. If yes, on what basis the previous audit/limited review reports were issued.	
7	Any other facts relevant to the resignation	None

Declaration

1. We hereby confirm that the information given in this letter and its attachments is correct and complete.
2. We hereby confirm that there is no other material reason other than those provided above for resignation of my firm.

For Price Waterhouse Chartered Accountants LLP
Firm Registration Number: 012754N/N500016

SOUGATA Digitally signed by
MUKHERJEE SOUGATA MUKHERJEE
Date: 2023.10.20 17:42:33
+05'30'

Sougata Mukherjee
Partner
Membership No.: 057084

Place: Gurugram
Date: October 20, 2023

Price Waterhouse Chartered Accountants LLP

Date: October 20, 2023

To,
M/s. Paisabazaar Marketing and Consulting Private Limited
Plot No. 135P, Sector 44
Gurgaon Haryana - 122001
India

For the attention of: Mr. Manoj Sharma, Director

Dear Sirs,

Sub: Resignation as statutory auditors of Paisabazaar Marketing and Consulting Private Limited

We refer to our appointment as statutory auditors of Paisabazaar Marketing and Consulting Private Limited (the 'Company') for the period of five years (Financial year 2020-2021 to 2024-25) at Annual General Meeting held on September 22, 2020.

As communicated vide email dated September 09, 2023, there has been a change of auditors on account of rotation at the holding company level. Consequently, the management of the Company is desirous of appointing auditors of the holding company as auditors of the Company. Accordingly, as requested we are resigning as auditors of the Company with immediate effect.

It has been confirmed to us that no deliverables are expected from us since the auditor of the parent company intends to review the financial information of the company in connection with their review report on the consolidated financial results of PB Fintech Limited, the parent company of the Company, for the quarter ended September 30, 2023.

Please find attached in Annexure A the information to be obtained by the Company from the auditors for the resignation as required by Securities and Exchange Board of India circular CIR / CFD / CMD1 / 114 / 2019 dated October 18, 2019. We request you to submit applicable declarations to the Stock Exchanges as may be required under the SEBI (Listing Obligations and Disclosure Requirements Regulation) 2015, as amended, within the prescribed timelines.

We thank the members of the Board for their cooperation during our tenure as statutory auditors.

Please note that prior to our resignation, we issued our audit report dated May 22, 2023 on the financial statements for the year ended March 31, 2023.

Yours faithfully,

For Price Waterhouse Chartered Accountants LLP
Firm Registration Number: 012754N/N500016

SOUGATA
MUKHERJEE

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MUKHERJEE
Date: 2023.10.20 17:43:22 +05'30'

Sougata Mukherjee
Partner
Membership No.: 057084

Place: Gurugram

Price Waterhouse Chartered Accountants LLP, Building No. 8, 8Th Floor, Tower - B, DLF Cyber City, Gurgaon - 122 002
T: +91 (124) 4620000, 3060000, F: +91 (124) 4620620

Registered office and Head Office: Sucheta Bhawan, 11A Vishnu Digambar Marg, New Delhi - 110002

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Sr. No	Particulars	Explanations
	d. Whether the lack of information was prevalent in the previous reported financial statements / results. If yes, on what basis the previous audit/limited review reports were issued.	
7	Any other facts relevant to the resignation	None

Declaration

1. We hereby confirm that the information given in this letter and its attachments is correct and complete.
2. We hereby confirm that there is no other material reason other than those provided above for resignation of my firm.

For Price Waterhouse Chartered Accountants LLP
Firm Registration Number: 012754N/N500016

**SUGATA
MUKHERJEE**

Digitally signed by SUGATA
MUKHERJEE
Date: 2023.10.20 17:44:08
+05'30'

Sougata Mukherjee
Partner
Membership No.: 057084

Place: Gurugram
Date: October 20, 2023