

# Narmada Macplast Drip Irrigation Systems Ltd.

Regd Office: Plot No. 119-120, Santej- Vadsar Road, At. Santej, Taluka : Kalol,  
Dist.: Gandhinagar : 382721 Ph. No. 079-27498670

14th August, 2021

To  
Listing department  
**BSE Limited**  
Phiroze Jeejeebhoy Towers  
Dalal Street, Fort  
Mumbai - 400 001  
**Company Code No. 517431**

Dear Sir,

## Sub: Board Meeting – Outcome/ Financial Results

With refer to the above subject, we would like to inform you that the Meeting of Board of Directors of the Company at its meeting held today i.e. 14<sup>th</sup> August, 2021 has inter alia considered and approved unaudited financial results for the quarter ended 30<sup>th</sup> June, 2021:

We are attaching the following documents in compliance with regulation 33 of the SEBI (LODR) Regulations, 2015,

- (i) Un-audited Standalone Financial Results for the Quarter ended on 30<sup>th</sup> June, 2021.
- (ii) Limited Review Report issued by M/s. Hardik Kadia & Co., Chartered Accountants, the Statutory Auditors of the Company on the above results.

Please take the same on your record.

The Board meeting commenced on 03.30 p.m. (IST) and concluded at 4.45 p.m. (IST).

Yours faithfully,

For, NARMADA MACPLAST DRIP IRRIGATION SYSTEMS LIMITED

  
VRAJLAL VAGHASIA  
MANAGING DIRECTOR  
DIN: 02442762



Correspondence Address: A-16, Parul Nagar Society, 1<sup>st</sup> Flr, Bhuyangdev Char  
Rasta, Sola Road, Ghatlodia, Ahmedabad : 380 061  
CIN : L25209GJ1992PLC017791

**Narmada Macplast Drip Irrigation Systems Ltd.**

Regd. Office & Works : Plot No. 119-120, Santej-Vadsar Road, At Santej, Taluka: Kalol  
Dist. Gandhinagar: 382721 Ph. No. 079-27498670  
Standalone Unaudited Financial Results for the Quarter ended on 30th June, 2021

(Rs. in Lacs)

Sr. No.	Particulars	Quarter Ended			Year Ended
		30/06/2021	31/03/2021	30/06/2020	31/03/2021
		Unaudited	Audited	Unaudited	Audited
<b>PART I</b>					
I.	Revenue from Operations	156.03	352.29	0.00	367.20
II.	Other income	25.89	0.73	3.67	3.28
III.	<b>Total Income (I+II)</b>	<b>181.92</b>	<b>353.01</b>	<b>3.67</b>	<b>370.48</b>
IV.	<b>Expenses :</b>				
	(a) Cost of materials consumed	0.00	0.00	0.00	0.00
	(b) Purchases of stock-in-trade	153.25	344.04	0.00	343.70
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.00	0.00	0.00	0.00
	(d) Employee benefits expenses	2.12	2.20	1.33	8.93
	(e) Financial Costs	0.64	0.49	0.06	1.58
	(f) Depreciation and amortisation expenses	0.33	0.38	0.38	1.51
	(g) Other expenses	2.87	2.88	0.67	14.38
	<b>Total Expenses (IV)</b>	<b>159.21</b>	<b>349.99</b>	<b>2.43</b>	<b>370.10</b>
V.	<b>Profit / (Loss) before exceptional items and tax(III-IV)</b>	<b>22.71</b>	<b>3.02</b>	<b>1.24</b>	<b>0.38</b>
VI.	Exceptional items	0.00	0.00	0.00	0.00
VII.	<b>Profit / (Loss) before tax (V-VI)</b>	<b>22.71</b>	<b>3.02</b>	<b>1.24</b>	<b>0.38</b>
VIII.	Tax expense				
	(1) Current tax	5.85	0.00	0.31	0.31
	(2) Deferred Tax	0.00	0.00	0.00	0.00
	(3) Income Tax of Earlier Year	0.00	0.00	0.00	0.00
IX.	<b>Profit / (Loss) for the period from continuing operations (VII-VIII)</b>	<b>16.86</b>	<b>3.02</b>	<b>0.93</b>	<b>0.07</b>
X.	Net Profit / (Loss) for the period	16.86	3.02	0.93	0.07
XI.	Other Comprehensive Income	0.00	0.00	0.00	0.00
XI.	<b>Total Comprehensive income/loss for the period (IX+X) (Comprising profit and Other Comprehensive Income/(loss) for the period)</b>	<b>16.86</b>	<b>3.02</b>	<b>0.93</b>	<b>0.07</b>
XII.	Paid -up Equity Share Capital (Face value of Rs. 10/- each)	362.30	362.30	362.30	362.30
XIII.	Earnings per equity share				
	Basic	0.47	0.08	0.03	0.00
	Diluted	0.47	0.08	0.03	0.00

**Notes:**

- The unaudited standalone financial results for the three months ended June 30, 2021 have been approved by the Board of Directors of the Company at its meeting held on August 14, 2021.
- The above standalone financial results have been prepared from the interim condensed standalone financial statements, which are prepared in accordance with Indian Accounting Standards (Ind AS), the provisions of the Companies Act, 2013 ("the Act"), as applicable and guidelines issued by the Securities and Exchange Board of India ("SEBI"). The Ind AS are prescribed under Section 133 of the Act read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.
- There are no reportable segments, which signify or in the aggregate qualify for separate disclosure as per provisions of the relevant Ind AS. The Management does not believe that the information about segments which are not reportable under Ind AS, would be useful to the users of these financial statements.
- Figures has been rounded off and regrouped / re-arranged wherever necessary.



5		Statement of Assets and Liabilities
		(Rs. In Lacs)
Sr. No.	Particulars	3 Months Ended on 30/06/2021
<b>A</b>	<b>ASSETS</b>	
<b>1</b>	<b>Non-current Assets</b>	
	(a) Property, Plant and Equipment	28.18
	(b) Capital Work-in-Progress	-
	(c) Investment Property	83.16
	(d) Goodwill	-
	(e) Other Intangible assets	-
	(f) Intangible assets under development	-
	(g) Biological Assets other than bearer plants	-
	(h) Financial Assets	
	(i) Investments	-
	(ii) Trade receivables	-
	(iii) Loans	-
	(iv) Others (to be specified)	-
	(i) Deferred tax assets (net)	0.484
	(j) Other non-current assets	-
	<b>Sub Total Non-Current Assets</b>	<b>111.82</b>
<b>2</b>	<b>Current Assets</b>	
	(a) Inventories	-
	(b) Financial Assets	
	(i) Investments	-
	(ii) Trade receivables	167.679
	(iii) Cash and cash equivalents	30.554
	(iv) Bank balances other than (iii) above	-
	(v) Loans	66.921
	(vi) Deposit	2.17
	(c) Current Tax Assets (Net)	0.095
	(d) Other current assets	28.29
	<b>Sub Total Current Assets</b>	<b>295.71</b>
	<b>TOTAL ASSETS</b>	<b>407.53</b>
<b>B</b>	<b>EQUITY AND LIABILITIES</b>	
(I)	<b>Equity</b>	
	(a) Equity Share Capital	362.30
	(b) Other Equity	(114.82)
	<b>Total Equity</b>	<b>247.48</b>
(II)	<b>LIABILITIES</b>	
<b>1</b>	<b>Non-current liabilities</b>	
	(a) Financial Liabilities	
	(i) Borrowings	-
	(ii) Trade payables	-
	(iii) Other financial liabilities (other than those specified in item (b), to be specified)	-
	(b) Provisions	-
	(c) Deferred tax liabilities (Net)	-
	(d) Other non-current liabilities	-
	<b>Sub Total Non-Current Liabilities</b>	<b>-</b>
<b>2</b>	<b>Current liabilities</b>	
	(a) Financial Liabilities	
	(i) Borrowings	28.897
	(ii) Trade payables	112.73
	(iii) Other financial liabilities (other than those specified in item (c))	-
	(b) Other current liabilities	3.70
	(c) Provisions	13.504
	(d) Current Tax Liabilities (Net)	1.222
	<b>Sub Total Current Liabilities</b>	<b>160.05</b>
	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>407.53</b>

For, Narmada Macplast Drip Irrigation Systems Limited



*Vrajlal Vaghasia*

Vrajlal Vaghasia  
Managing Director  
(DIN :02442762)

Place: Ahmedabad  
Date: 14th August, 2021

**INDEPENDENT AUDITOR'S REVIEW REPORT**

Review Report to  
The Board of Directors  
NARMADA MACPLAST DRIP IRRIGATION SYSTEMS LTD.

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **NARMADA MACPLAST DRIP IRRIGATION SYSTEMS LTD.** ("the Company") for the quarter ended on 30<sup>th</sup> June, 2021 attached herewith ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.
2. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors has been prepared in accordance with the recognition and measurements principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review on the Statement in accordance with the Standard on Review Engagement (SRE), 2410 "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



4. Based on review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited Financial Results prepared in accordance with applicable Indian Accounting Standards specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Ahmedabad  
Date: 14<sup>th</sup> August, 2021



For, Hardik Kadia & Co.  
Chartered Accountants  
(FRN: 145338W)

Hardik Kadia  
Proprietor  
M.No:179290

UDIN.: 21179290AAAACC9476