



i Power Solutions India Ltd.
www.ipwrs.com

Ref: BSE/IPWRS

28th July, 2020

The Deputy General Manager
Department of Corporate Services
BSE Limited
25th Floor, Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai 400 001

Sub: Un-Audited Financial Results for the quarter ended 30th June, 2020

Ref: Compliance Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements)
Regulations 2015 as amended

Dear Sir/ Madam,

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby enclose the Un-Audited Financial results of the Company for the quarter ended 30th June 2020, approved by the Board of Directors at its meeting held on Tuesday, 28th July, 2020 along with the Limited Review Report

Thanking you,

Yours faithfully,

For iPower Solutions India Ltd.

V.PARANDHAMAN
CHAIRMAN



IPOWER SOLUTIONS INDIA LIMITED
CIN L72200TN2001PLC047456
STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2020

Sl. No.	Particulars	For the Quarter Ended			For the year Ended
		30.06.2020	31.03.2020	30.06.2019	31.03.2020
	Whether results are audited or unaudited	Unaudited	Unaudited	Unaudited	Audited
	Nature of Report Standalone or consolidated	Standalone	Standalone	Standalone	Standalone
1	Revenues				
	(a) Income from operations	5.99	3.87	7.54	20.99
	(b) Other Income	0.00	0.00	0.00	0.00
	Total Revenue	5.99	3.87	7.54	20.99
2	Expenses				
	a) Employee benefits expense	1.77	1.65	1.38	6.04
	b) Depreciation and amortisation expense	0.00		0.00	
	c) Other expenses (Any Item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	0.00	0.40	0.00	1.60
	d) Any Item exceeding 10% of the total expenditure - Listing Fees	3.00	0.00	3.00	3.00
	e) Other expenses	1.18	3.42	2.57	10.15
	Total expenses	5.95	5.47	6.95	20.79
3	Profit / (Loss) before exceptional Items (1-2)	0.04	-1.60	0.59	0.20
4	Exceptional Items	0.00	0.00	0.00	0.00
5	Profit / (Loss) before tax (4-5)	0.04	-1.60	0.59	0.20
6	Tax Expenses				
	a) Current Tax	0.00	0.00	0.00	0.10
	b) Deffered Tax	0.00	0.00	0.00	-0.05
7	Profit / (Loss) for the period (5-6)	0.04	-1.60	0.59	0.15
8	Other Comprehensive Income	0.00	0.00	0.00	0.00
9	Total Comprehensive Income (7+8)	0.04	-1.60	0.59	0.15
10	Paid-up equity share capital	444.90	444.90	444.90	444.90
	(Face value of the share shall be indicated)	Rs.10.00	Rs.10.00	Rs.10.00	Rs.10.00
11	Earnings Per Share (before extraordinary Items) (of Rs. /- each) (not annualised):	0.00	0.00	0.01	0.03
	a) Basic				
	b) Diluted				
12	Earnings Per Share (after extraordinary Items) (of Rs. /- each) (not annualised):	0.00	0.00	0.01	0.03
	a) Basic				
	b) Diluted				

Date: 28/07/2020

By Order of the Board

V. Padmanabhan

Director

Notes:

- The above unaudited results for the quarter ended 30.06.2020 have been taken on record at the Board Meeting held on 28-07-2020 at its Registered Office
- Previous year figures regrouped wherever necessary
- Investor Grievance: - NIL-
- The statutory Auditors of the company have carried out Limited Review of the above Unaudited Financial Results in terms of Reg 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015



Macharla & Associates
CHARTERED ACCOUNTANTS

Phone : 044-42630413

Cell : 9380686899

E-mail : roseepost@gmail.com
macharlaassociates@gmail.com

New No.648, Old No.641, Venus Complex Basement,
Poonamallee High Road, (Opp. to Skywalk),
Aminjikarai, Chennai - 600 029.

LIMITED REVIEW REPORT

We have reviewed the accompanying statement of Unaudited Financial Results of M/s. I Power Solutions India Limited for the period ended 30th June, 2020 except for the disclosures regarding 'Public Shareholding' and Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is responsibility of the Company's Management and has been approved by the Board of Directors/Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Charter Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit accordingly we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

UID No. 20223435 AAAACM2729

For MACHARLA & ASSOCIATES
Chartered Accountants
FRN: 013818S


(MACHARLA ROSAIAH)
Partner
M.No.223435
Date: 28/07/2020

