

13th February, 2020

UAS/SEC/415

BSE Ltd.,
25th Floor, P.J. Towers,
Dalal Street,
Mumbai - 400 001

Dear Sirs,

Sub: Unaudited Financial Results for the 3rd Quarter ended 31st December, 2019.

Ref: Company Code No. 504605.

Further to our Letter No. UAS/SEC/389, dated 30th January, 2020 pursuant to the provisions of the Regulation of 33, of SEBI (Listing obligation & Disclosure Requirement), 2015, we have pleasure to enclose herewith the Unaudited Financial Results of the Company for the 3rd Quarter ended 31st December, 2019, and the Auditors' Limited Review Report thereon.

In further compliance of the said provisions, these results would be published in two newspapers one in English viz. 'FREE PRESS JOURNAL' and the other in Marathi viz. "NAVSHAKTI" and would be uploaded on the Company's website.

The Meeting commenced at 4.00 P. M. and concluded at 5.45 P.M.

Requesting you to kindly take on record.

Thanking you,

Yours faithfully,
for Uni Abex Alloy Products Ltd.

Jon



F. D. Neterwala
Director
DIN: 00008332

Encl: as above



A Neterwala Group Company

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Independent Auditor's Review Report on Unaudited Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of Uni Abex Alloy Products Limited

1. We have reviewed the accompanying statement of unaudited financial results ('the Statement') of Uni Abex Alloy Products Limited ('the Company') for the quarter ended 31 December 2019 and the year to date results for the period 1 April 2019 to 31 December 2019, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.
2. The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), SEBI Circular CIR/CFD/FAC/62/2016 dated 5 July 2016, (hereinafter referred to as 'the SEBI Circular'), and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



Walker Chandiok & Co LLP

**Uni Abex Alloy Products Limited
Independent Auditor's Review Report on Unaudited Quarterly Financial Results and Year to Date Results of the
Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements)
Regulations, 2015 (as amended)**

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, the SEBI Circular, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Walker Chandiok & Co LLP**
Chartered Accountants
Firm Registration No: 001076N/N500013



Khushroo B. Panthaky
Partner
Membership No. 042423

UDIN No:20042423AAAABI2022

Place: Mumbai
Date: 13 February 2020

Statement of unaudited financial results for the quarter and nine months ended 31 December 2019

Sr. No.	Particulars	(Rs. in lacs, except per share data)					
		Quarter ended			Nine months ended		
		31 December 2019 (Unaudited)	30 September 2019 (Unaudited)	31 December 2018 (Unaudited)	31 December 2019 (Unaudited)	31 December 2018 (Unaudited)	31 March 2019 (Audited)
1	Revenue						
	(a) Revenue from operations	2,485	3,311	2,190	8,401	6,246	8,986
	(b) Other income	55	12	1	113	71	78
	Total revenue	2,540	3,323	2,191	8,514	6,317	9,064
2	Expenses						
	(a) Cost of materials consumed	667	885	1,169	2,872	2,923	3,780
	(b) Changes in inventories of finished goods and work-in-progress	176	482	(450)	336	(760)	(743)
	(c) Employee benefits expense	212	229	203	633	574	763
	(d) Finance costs	59	69	76	195	319	382
	(e) Depreciation and amortisation	120	109	118	334	344	467
	(f) Other expenses						
	(i) Manufacturing and operating expense (Consumption of stores and spares, power and fuel, job work charges, etc.)	664	734	707	2,147	1,944	2,668
	(ii) Others	297	232	208	728	591	899
	Total expenses	2,195	2,740	2,031	7,245	5,936	8,216
3	Profit before tax (1-2)	345	583	160	1,269	381	848
4	Tax expense / (credit)	131	177	(28)	414	(16)	(93)
5	Net profit for the period (3-4)	214	406	188	855	397	941
6	Other comprehensive income / (expense)	-	-	-	-	-	(3)
7	Total comprehensive income for the period (5+6)	214	406	188	855	397	938
8	Paid up share capital (Face value of Rs. 10 each)						198
	Other equity						4,025
	Earnings per equity share (Face value of Rs. 10 each)						
	Basic and diluted (Rs.)	10.83*	20.57*	9.52*	43.29*	20.10*	47.64
	* Not annualised						



Notes to the unaudited financial results for the quarter and nine months ended 31 December 2019

- 1 These statements have been prepared in accordance with the Companies (Indian Accounting Standards) Rule, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with rule 3 of the Companies (Indian Accounting Standard) Rules, 2015 and Companies (Indian Accounting Standards) (Amendment) Rules, 2016.
- 2 Considering the nature of operations and the manner in which the chief operating decision maker of the Company reviews the operating results, the Company has concluded that there is only one operating segment as per Ind-AS 108 "Operating Segments". Accordingly, no separate disclosures of segment information have been made.
- 3 The previous period/year figures have been regrouped/rearranged to correspond with the current period presentation.
- 4 The above results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meetings held on 13 February 2020. There are no qualifications in the limited review report issued for the quarter and nine months ended 31 December 2019.

Place: Mumbai
Date : 13 February 2020



For Uni Abex Alloy Products Limited

A handwritten signature in black ink, appearing to read "F.D. Neterwala".

F.D. Neterwala
Chairman