

**Date: August 11, 2023****BSE Limited**  
Listing & Compliance Department  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort  
Mumbai - 400001.  
**Scrip: 514418****The National Stock Exchange of India Limited**  
Listing & Compliance Department  
Exchange Plaza, C-1 Block G,  
Bandra Kurla Complex,  
Bandra (E), Mumbai - 400051  
**Symbol: MANORG**

Dear Sir/Madam,

**Sub: Outcome of the Board Meeting dated August 11, 2023 under Regulation 30 and 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations')**

This has reference to our letter dated **Thursday, August 03, 2023** giving intimation of the Meeting of Board of Directors of the Company to consider and approve the Unaudited Standalone and Consolidated Financial Statements of the Company for the quarter ended June 30, 2023 and any other matter as the Board may deem fit.

The Board at its meeting held today, i.e. **Friday, August 11, 2023**, transacted the following matters:

**1. Approval of Unaudited Financial Statements for the quarter ended June 30, 2023**

Pursuant to Regulation 30 and 33 of the Listing Regulations, Approved the Unaudited Standalone and Consolidated Financial Statements for the quarter ended June 30, 2023. In this regard, please find enclosed:

- a) Unaudited Standalone and Consolidated Financial Statements of the Company for the quarter ended June 30, 2023, which had been duly reviewed and recommended by the Audit Committee.
- b) The Limited Review Report in respect of the Unaudited Standalone and Consolidated Financial Statements of the Company for the quarter ended June 30, 2023.

**2. Annual General Meeting for FY 2022-23**

The 41st Annual General Meeting ('AGM') of the Company will be held on **Friday, September 29, 2023** through Video Conferencing ('VC')/Other Audio Visual Means ('OAVM'). The Annual Report of the Company for the Financial Year 2022-23, which inter alia, contains the Notice of 41st AGM giving the instructions for attending the meeting through VC/OAVM and for e-voting, will be sent only in electronic mode to all those members who have registered their e-mail addresses with their respective Depository Participants or the Company or its Registrar and Transfer Agent.

### 3. Record Date (Cut-off Date)

Pursuant to Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Management and Administration rules, 2014, the Members of the Company holding shares either in physical or in electronic form as on the cut-off date i.e. **Thursday, September 21, 2023** may cast their votes electronically for the business to be transacted at the 41st AGM of the Company.

### 4. Book Closure

Pursuant to the provision of Regulation 42 of the Listing Regulations, the Register of Members and Share Transfer Books of the Company will remain closed **from Friday, September 22, 2023 to Friday, September 29, 2023**, both days inclusive, for the purpose of conducting AGM.

The Meeting commenced at 3.00 p.m. and concluded at 3: 30 p.m.

Thanking you,

Yours faithfully,  
For Mangalam Organics Limited

Shachi Sanghavi  
Company Secretary & Compliance Officer

Encl: As above



# NGST & Associates

## Chartered Accountants

**Independent Auditor's Review Report  
To The Board of Directors,  
Mangalam Organics Limited**

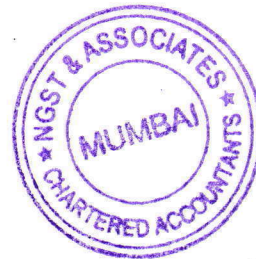
We have reviewed the accompanying statement of standalone unaudited financial results of **M/s. Mangalam Organics Limited** ("the company") for the quarter ended on 30<sup>th</sup> June 2023 ("the statement"), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors / Committee of Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind-AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel & analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Nothing has come to our notice that causes us to believe that the accompanying statement of standalone unaudited financial results prepared in accordance with the applicable Indian Accounting Standards as prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Mumbai  
Date: August 11, 2023



For: NGST & Associates  
Chartered Accountants  
Firm Reg. No. – 135159W

Bhupendra Gandhi  
Partner

Membership No. 122296

23122296BGUOJT5794  
UDIN .....

**UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE, 2023**

Sr. No.	Particulars	Quarter ended on			Rs. in Lakhs
		30-06-2023	31-03-2023	30-06-2022	Year ended on
		Un-audited	Audited	Un-audited	31-03-2023 Audited
1	Income				
	[a] Revenue from operations	9,829.75	9,439.58	10,749.35	46697.39
	[b] Other Income	84.62	43.37	28.34	139.03
	<b>Total Income [1a + 1b]</b>	<b>9,914.37</b>	<b>9,482.95</b>	<b>10,777.69</b>	<b>46,836.42</b>
2	Expenses				
	[a] Cost of material consumed	7,826.24	7,745.80	12,311.72	41,526.73
	[b] Purchase of stock-in-trade	2.36	553.37	4.58	582.02
	[c] Change of inventories of finished goods, work in process and stock-in-trade	(867.88)	(1,538.75)	(5,195.39)	(6,020.17)
	[d] Employee benefit expenses	496.41	387.26	744.53	2,270.17
	[e] Finance cost	402.32	294.84	344.95	1,268.45
	[f] Depreciation and amortisation expenses	416.49	443.17	372.56	1,663.99
	[g] Other expenses	1,594.14	1,113.96	2,799.78	8,678.66
	<b>Total Expenses (a)+(b)+(c)+(d)+(e)+(f)+(g)</b>	<b>9,870.08</b>	<b>8,999.65</b>	<b>11,382.73</b>	<b>49,969.85</b>
3	Profit /(Loss) before exceptional Items / and tax (1-2)	44.29	483.30	(605.04)	(3,133.43)
4	Exceptional items	-	-	-	-
5	Profit / (loss) before tax (3-4)	44.29	483.30	(605.04)	(3,133.43)
6	Tax expenses				
	Current Tax	-	-	-	-
	Deffered tax (Income) / Expenses	11.14	108.24	-	(743.29)
	Tax adjustment of earlier years	-	150.31	-	150.31
7	Other comprehensive Income (net of tax)	-	(13.12)	-	(13.12)
8	Total Comprehensive Income for the period ( net of tax) (5-6+7)	33.15	237.87	(605.04)	(2,527.33)
9	Paid-up equity share capital [Face Value of each share Rs.10/-]	856.44	856.44	856.44	856.44
10	Other Equity	-	-	-	26,958.73
11	Earnings Per Share in Rs. (nominal value of share of Rs. 10/- each) Basic & Diluted - Not annualised	0.39	2.78	(7.06)	(29.51)

NOTES :

1] The above unaudited Standalone Financial Results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on 11th August, 2023. The Statutory Auditors of the Company have carried out a Limited Review of the above results.

2] The audited financial results of the Company have been prepared in accordance with the Companies (Indian Accounting Standard) Rule, 2015 (IND-AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.

3] The segment-wise reporting as defined in Ind-AS-108 is not applicable since the Company has only one reportable segment " Chemicals"

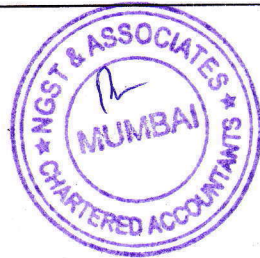
4] Corresponding figures of the previous period have been re-grouped / re-arranged wherever necessary to make them comparable.

For and on behalf of the Board of Directors

*ICemil*

Kamalkumar Dujodwala  
Chairman  
DIN - 00546281

Place : Mumbai  
Date : 11th August, 2023.





# NGST & Associates

## Chartered Accountants

### Independent Auditor's Review Report on Review of Interim Consolidated Financial Results To The Board of Directors of Mangalam Organics Limited

We have reviewed the accompanying statement of consolidated unaudited financial results of **M/s. Mangalam Organics Limited** ("the company") for the quarter ended on 30<sup>th</sup> June 2023 ("the statement"), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors / Committee of Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind-AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel & analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

The Statement includes the results of following entities in so far as they relate to the Consolidated Financial Results;

#### Wholly Owned Subsidiary Companies –

- 1) Mangalam Brands Private Limited
- 2) Mangalam Pooja Stores Private Limited
- 3) Mangalam Speciality Chemicals Private Limited

Nothing has come to our notice that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the applicable Indian Accounting Standards as prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Mumbai  
Date: August 11, 2023



For: NGST & Associates  
Chartered Accountants  
Firm Reg. No. – 135159W

*Bhupendra Gandhi*

Bhupendra Gandhi

Partner

Membership No. 122296

UDIN. 2312229686700JU6920

**UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2023**

Sr. No.	Particulars	Quarter ended on			Rs. in Lakhs
		30.06.2023	31.03.2023	30.06.2022	Year ended on
		Un-Audited	Audited	Un-Audited	31.03.2023 Audited
1	<b>Income</b>				
	[a] Revenue from operations	10,890.56	10,416.79	10,438.13	49,252.62
	[b] Other Income	42.04	2.47	28.34	33.69
	<b>Total Income [1a + 1b]</b>	<b>10,932.60</b>	<b>10,419.26</b>	<b>10,466.47</b>	<b>49,286.31</b>
2	<b>Expenses</b>				
	[a] Cost of material consumed	6,974.42	7,161.33	12,210.08	40,940.99
	[b] Purchase of stock-in-trade	13.22	568.84	4.58	646.07
	[c] Change of inventories of finished goods, work in process and stock-in-trade	(685.39)	(1,338.53)	(5,733.64)	(7,264.83)
	[d] Employee benefit expenses	896.52	811.47	875.99	3,469.59
	[e] Finance cost	429.79	324.28	367.66	1,378.77
	[f] Depreciation and amortisation expenses	443.64	472.23	385.20	1,754.46
	[g] Other expenses	2,807.17	2,180.10	3,045.62	11,737.22
	<b>Total Expenses (a)+(b)+(c)+(d)+(e)+(f)+(g)</b>	<b>10,879.37</b>	<b>10,179.72</b>	<b>11,155.49</b>	<b>52,662.27</b>
3	Profit/(Loss) before exceptional Items / and tax (1-2)	53.23	239.54	(689.02)	(3,375.96)
4	Exceptional items	-	-	-	-
5	Profit / (loss) before tax (3-4)	<b>53.23</b>	<b>239.54</b>	<b>(689.02)</b>	<b>(3,375.96)</b>
6	Tax expenses				
	Current Tax	-	(30.93)	-	-
	Deffered tax (Income) / Expenses	22.64	62.73	-	(803.78)
	Tax adjustment of earlier years	-	150.31	-	150.31
7	Other comprehensive Income (net of tax)	-	13.13	-	13.13
8	Total Comprehensive Income for the period ( net of tax) (5-6+7)	30.59	70.56	(689.02)	(2,709.36)
9	Paid-up equity share capital [Face Value of each share Rs.10/-]	856.44	856.44	856.44	856.44
10	Other Equity	-	-	-	26,718.79
11	Earnings Per Share in Rs. (nominal value of share of Rs. 10/- each) Basic & Diluted - Not annualised	0.36	0.82	(8.05)	(31.63)

NOTES :

1] The above unaudited Consolidated Financial Results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on 11th August, 2023. The Statutory Auditors of the Company have carried out a Limited Review of the above results.

2] The unaudited Financial Results of the Company have been prepared in accordance with the Companies (Indian Accounting Standard) Rule, 2015 (IND-AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.

3] The segment-wise reporting as defined in Ind-AS-108 is not applicable since the Company has only one reportable segment " Chemicals"

4] Corresponding figures of the previous period have been re-grouped / re-arranged wherever necessary to make them comparable.

For and on behalf of the Board of Directors

*I.C.m.l*

Kamalkumar Dujodwala  
Chairman  
DIN - 00546281



Place : Mumbai  
Date : 11th August, 2023.

