

PCL/SE/11/2023

10.11.2023

The Corporate Relationship Department

The Bombay Stock Exchange Ltd.

Phiroze Jeejeebhoy Towers,

Dalal Street,

Mumbai-400 001

The General Manager-Listing

National Stock Exchange of India Ltd.

"Exchange Plaza", Bandra-Kurla Complex,

Bandra (East),

Mumbai-400 051

Symbol/Scrip Code: (BSE)530555/(NSE) PARACABLES

Sub: Intimation for Grant of Stock Options under "Paramount Communications Limited Stock Incentive Plan 2023"

In continuation to our letter dated November 07, 2023, we wish to inform you that Nomination & Remuneration Committee of the Company in its meeting held on November 07, 2023, has approved the grant of 5,40,000 Stock Options (the "Options") to the identified employees of the Company under the Paramount Communications Limited Stock Incentive Plan 2023 and an additional 54,000 Options (10% of the Options granted) to be vested simultaneously, on achievement of performance criteria as laid down by the Nomination & Remuneration Committee.

All other requisite details of the disclosure as required under Regulation 30 will remain same as disclosed on November 07, 2023.

The intimation is also being uploaded on the Company's website at www.paramountcables.com

You are requested to kindly take the same on record.

For Paramount Communications Limited

Rashi Goel
Company Secretary & Compliance Officer

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