



Dhunseri[®]

Dhunseri Tea & Industries Limited

CIN : L15500WB1997PLC085661

Registered Office : Dhunseri House, 4A, Woodburn Park, Kolkata 700020

December 5, 2022

BSE Limited Phiroze-Jeejeebhoy Towers, Dalal Street, Mumbai-400 001 <u>Scrip Code: 538902</u>	National Stock Exchange of India Ltd., Exchange Plaza, C-1, Block G, 5 th Floor BandraKurla Complex, Bandra (E), Mumbai -400 051 <u>Symbol: DTIL</u>
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Dear Sir/Madam,

Sub: Acquisition of Tea Estates

In terms of Regulation 30 of SEBI (Listing Obligations and Disclosure requirements) Regulation, 2015 ("Listing Regulations"), we wish to inform you, that, the Company has entered into Memorandum of Understanding on 5th December, 2022 with Apeejay Tea Limited for acquisition of the following two tea estates located in Tinsukia District in the State of Assam for a total consideration of Rs. 109.00 crore:

- i. Budlabeta Tea Estate
- ii. Hapjan Tea Estate

name of the target entity, details in brief such as size, turnover etc	Budlabeta Tea Estate and Hapjan Tea Estate, unit of Apeejay Tea Limited located in Tinsukia District in the State of Assam Grant area : 1491 Hectares and 1485 Hectares respectively.
whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms length";	No
objects and effects of acquisition	To enhance production, turnover and profitability
brief details of any governmental or regulatory approvals required for the acquisition	NIL
indicative time period for completion of the acquisition	31 st January, 2023
nature of consideration - whether cash consideration or share swap and details of the same	Cash consideration



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cost of acquisition or the price at which the shares are acquired	The gross consideration is Rs. 109.00 Crore. Major relevant observations: a. Necessary due diligence to be carried out by the Company. b. The necessary due effect shall be given arising out of net current assets/liabilities/statutory obligations etc as on the business closing hours of 31 st December, 2022.
percentage of shareholding / control acquired and / or number of shares acquired;	Not applicable
brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	Name of Unit- Budlabeta Tea Estate and Hapjan Tea Estate line of business- Black Tea Manufacturing (CTC & Orthodox grades) Country- India

Thanking you,

Yours faithfully,
For Dhunseri Tea & Industries Limited

R.Mahadevan
Company Secretary